

ANNUAL BUDGET



Summer Concert Series at Faye's Field

FY 2017/18

July 1, 2017 – June 30, 2018

*Decker P. Ploehn, City Administrator
Carol A. Barnes, Finance Director
Adopted March 7, 2017*

Guide to the Budget Document

The purpose of this section is to provide the reader with a general explanation of the format and content of the fiscal year 2017/18 budget document and to act as an aid in budget review. This document provides all summary and supporting data on the general financial condition of the City and details services, programs, and staffing levels adopted for all departments.

For ease of use, the electronic version of the document includes bookmarks in the navigation pane and a table of contents with links to each page of the document.

The Introductory Section includes the Mayor's Message and the budget message from the City Administrator and the Finance Director, the Vision Statement and listing of priority issues adopted by the Mayor and City Council, and various summary schedules showing revenues and appropriations for all funds. Information regarding the City's taxable valuation base, tax levy rates and tax levy amounts is also included.

Each Fund Type Section is tabbed and presents fund and program performance budget information. The fund types include the General Fund, Special Revenue Funds, Debt Service Fund, Capital Funds and Business-Type Funds. Each tab includes a general description of each fund, five years of history of revenue, expenditures and changes in fund balances, descriptions of revenues and expenditures and other detailed information.

The programs are grouped by type following each fund and include Public Safety, Public Works, Culture and Recreation, Community & Economic Development, General Government, Debt Service and Business-Type Activities. The detail includes a program description, performance objectives, performance indicators (demand, workload, productivity and effectiveness), and a written budget analysis for each program. Budget detail by revenue source, expenditure totals and staffing levels is also included. For comparison purposes, all program budget information includes the actuals from fiscal years 2013/14, 2014/15 and 2015/16, the amended budget for the fiscal year 2016/17 and the adopted budget 2017/18 fiscal year.

The last tab, the Supplemental Information includes a profile of the community, financial management policies and basis of accounting, a description of the budget preparation process, a glossary and the Iowa State Code section on requirements for budgeting.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Bettendorf

Iowa

For the Fiscal Year Beginning

July 1, 2016

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award of Distinguished Budget Presentation to the City of Bettendorf, Iowa for fiscal year beginning July 1, 2016. In order to receive this award a governmental agency must publish a budget document that meets program criteria as a policy document, operations guide, financial plan and as a communications device. The Distinguished Budget Presentation Award is presented annually to those governmental agencies meeting and surpassing the strict criteria and guidelines as established by GFOA. The City of Bettendorf continues to improve and surpass the guidelines and will submit this fiscal year 2017/18 Annual Budget book for eligibility for our 21st consecutive award.

Introductory Section:

Mayor’s Message..... 1-5

Mayor & Council6

Budget Calendar.....7

Budget Preparation & Amendment Process8-9

Budget Message..... 10-23

Vision Statement..... 24

Mission Statement & Core Beliefs 25

Core Beliefs..... 26

Key Vision Components.....27-28

City Council Targets for Action.....29-30

Goals to Guide Our Future31-35

Organizational Chart..... 36

City Council & Department Directors..... 37

Ward & Precinct Map..... 38

Fund Structure39-40

Where the Money Comes From/Where the Money Goes 41

Fund Equity Statement..... 42

Revenues by Fund 43

Expenditures by Fund..... 44

Statement of Revenues, Expenditures & Changes in Fund Balance FY 2013/14 – 2017/18 45

Statement of Revenues, Expenditures & Changes in Fund Balance, Budget FY 2017/18 46

Personnel Summary 47

Revenue by Source49-50

Expenditures by fund51-52

Expenditures by Function53-54

Assessed & Taxable Valuations - All Property Types55-56

Taxable Valuations by Property Type57-58

Assessed Valuations vs. Taxable Valuations.....59-60

Total Tax Dollars & Tax Rates.....61-62

Property Tax Levy by Fund.....63-64

Transfers Between Funds..... 65

General Fund:

Description of General Funds 68

Statement of Revenues, Expenditures & Changes in Fund Balance FY 2013/14 – 2017/18 69

Statement of Revenues, Expenditures & Changes in Fund Balance, Budget FY 2017/18 70

General Fund Summary71-77

Statement of Revenues, Expenditures & Changes in Fund Balance FY2013/14 – 2017/18 78

Expenditures by Function & Category 79

Program Performance Indicators

Public Safety:

Police81-82

Fire83-84

Flood Control.....85-86

Culture & Recreation:
 Library87-88
 Parks89-90
Community & Economic Development:
 Community Development91-92
 Economic Development93-94
General Government:
 Mayor & Council.....95-96
 City Administration.....97-98
 Finance 99-100
 Legal.....101-102
 Building Maintenance & Custodial.....103-104
 Human Resources105-106
 Public Information Distribution107-108
 Riverboat Gaming Fund Summary.....109-110
 Downtown Improvements Fund Summary.....111

Special Revenue Funds:

Description of Special Revenue Funds.....114
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....115
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2017/18116-117

TIF Funds:

Description of TIF Funds118
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....119
 TIF Certification 12/01/2015.....120
 TIF Balances Estimate, 2016121

Road Use Tax Fund:

Description of Road Use Tax Fund.....123
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....124
 Program Performance Indicators
 Public Works:
 Road Use Public Works Operations.....125-126

Police Funds:

Description of Police Funds.....127
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....128

Library Funds:

Description of Library Funds129
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....130

Parks Funds:

Description of Parks Funds.....131
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....132

Economic Development Funds:

Description of Economic Development Funds133
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....134

Employee Benefits Fund:

Description of Employee Benefits Fund	135
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	136

Debt Service Funds:

Description of Debt Service Funds	140-144
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	145
Debt Payment & Fund Balance Analysis.....	146
Debt Margin Analysis & Chart	147-148
Bond Payment Schedule.....	149-190
Program Performance Indicators	191-192

Capital Project Funds:

Description of Capital Funds.....	196
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	197
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2017/18	198

Capital Project Funds:

Capital Projects Summary	199-207
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	208
5-Year Capital Improvement Program.....	209-224

Vehicle Replacement Fund:

Description of Vehicle Fund.....	225
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	226
Vehicle Fund Balance Summary.....	227
Detail of Vehicle Requests.....	228

Electronic Equipment Fund:

Description of Electronic Equipment Fund	229
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	230
5-Year Projected Electronic Equipment Replacement Summary	231-232
Detail of Electronic Equipment Requests	233

Capital Projects/Local Option Sales Tax & Interest:

Description of CIP/LOT & Interest Fund.....	234
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	235
Summary of Revenues & Expenditures.....	236
Allocation of Sales Tax Revenue.....	237

George Thuenen Overpass Revenues & Appropriations:

Description of George Thuenen Overpass Fund	238
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	239

Business Type Funds:

Description of Business Type Funds.....	243
---	-----

Enterprise Funds:

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18	244
Statement of Revenue, Expenditures & Changes in Fund Balances, 2017/18.....	245-246

Sewer Enterprise Fund:

Description of Sewer Enterprise Fund	248-249
Expenditures by Function & Category, FY 2017/18.....	250
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....	251
5-year Statement of Cash Flows.....	252
Program Performance Indicators	253-254

Solid Waste / Recycling Enterprise Fund:

Description of Sewer Solid Waste / Recycling Enterprise Fund.....	255
Expenditures by Function & Category, FY 2017/18.....	256
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....	257
5-year Statement of Cash Flows.....	258
Program Performance Indicators	259-260

Family Museum of Arts & Sciences Enterprise Fund:

Description of Family Museum of Arts & Sciences Enterprise Fund.....	261
Expenditures by Function & Category, FY 2017/18.....	262
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....	263
5-year Statement of Cash Flows.....	264
Program Performance Indicators	265-266

Palmer Hills Golf Course Enterprise Fund:

Description of Palmer Hills Golf Course Enterprise Fund	267
Expenditures by Function & Category, FY 2017/18.....	268
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....	269
5-year Statement of Cash Flows.....	270
Program Performance Indicators	271-272

Life Fitness Center Enterprise Fund:

Description of Life Fitness Center Enterprise Fund.....	273
Expenditures by Function & Category, FY 2017/18.....	274
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....	275
5-year Statement of Cash Flows.....	276
Program Performance Indicators	277-278

Splash Landing Enterprise Fund:

Description of Splash Landing Enterprise Fund	279
Expenditures by Function & Category, FY 2017/18.....	280
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....	281
5-year Statement of Cash Flows.....	282
Program Performance Indicators	283-284

Storm Water Utility Enterprise Fund:

Description of Storm Water Utility Enterprise Fund	286-287
Expenditures by Function & Category, FY 2017/18.....	288
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....	289
5-year Statement of Cash Flows.....	290
Program Performance Indicators	291-292

Public Transit Enterprise Fund:

Description of Public Transit Enterprise Fund	293
Expenditures by Function & Category, FY 2017/18.....	294

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18295
 5-year Statement of Cash Flows.....296
 Program Performance Indicators297-298
QC Waterfront Convention Center Enterprise Fund:
 Description of QCWCC Enterprise Fund.....299
 Expenditures by Function & Category, FY 2017/18.....300
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....301
 5-year Statement of Cash Flows.....302
Internal Service Funds:
 Description of Internal Service Funds.....304
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18305
 Statement of Revenue, Expenditures & Changes in Fund Balances, Budget 2017/18.....306
Employee Health Insurance Internal Service Fund:
 Description of Employee Health Insurance Internal Service Fund307
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....308
 5-year Statement of Cash Flows.....309
 Employee Health Insurance Budget Review310
Risk Management Internal Service Fund:
 Description of Risk Management Internal Service Fund.....311
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....312
 5-year Statement of Cash Flows.....313
 5-Year Property, Casualty, Liability & Workers Compensation Premium History314
Municipal Garage Fund Internal Service Fund:
 Description of Municipal Garage Internal Service Fund315
 Expenditures by Function & Category, FY 2017/18.....316
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....317
 5-year Statement of Cash Flows.....318
 Program Performance Indicators319-320
Information Services / GIS Internal Service Fund:
 Description of Information Services / GIS Internal Service Fund.....321
 Expenditures by Function & Category, FY 2017/18.....322
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.....323
 5-year statement of Cash Flows324
 Program Performance Indicators325-326

Supplemental Information:

Bettendorf Community Profile.....330-334
 Financial Management Policies.....335-341
 Investment Policy342-345
 Basis of Accounting346-347
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2017/18 Budget348-356
 Budget Summaries by Department & Category357-358
 Salaries & Benefits, 5-year History.....359
 Operating Expenditures, 5-year History.....360
 Capital Expenditures, 5-year History361

Debt Service Expenditures, 5-year History.....362
Department Budgets, 5-year History363
38 Iowa Cities >10,000 Population Comparable364
Valuations and Tax Dollars.....365
Glossary366-372
Iowa State Budget Forms.....373-381



The City of Bettendorf is a premier city in which to live! ***Our vision for the City is to be the most livable community, with rich educational, cultural, and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.*** In order to reach this lofty goal, we continue to engage the community through listening sessions, citizen surveys, our Bettendorf 101: City Citizen’s Academy and through open communication between our government and the community.

As our mission states: ***Bettendorf citizens value safety, education, families and cultural and recreational opportunities. They expect good communication, quick response, and quality services. They want wise planning and effective use of resources. The City of Bettendorf responds to these diverse community expectations by delivering the finest services, making Bettendorf a premier place to live.***

Prior to the adoption of the FY 2017/18 budget, the City Council completed our annual goal setting sessions guided by this vision, mission statement and input from the community. The adopted budget incorporates funding for many of the Action Agenda items identified under five overarching goals for the city. Those goals include:

- 1. Continuing to be a financially sound city providing quality city service;***
- 2. Creating riverfront & downtown development;***
- 3. Growing current businesses and attracting new businesses;***
- 4. Continuing orderly growth and quality development; and***
- 5. Striving to be a premier place to live in the Quad Cities.***

Additionally, the City Council has identified twelve targets for action for FY 2017/18. They are:

Top Priorities	High Priorities
Twin Bridges site redevelopment project	City space needs analysis and plan
Lodge site redevelopment project	Youth Sports Complex: private proposal
Broadband policy and City actions	Code enforcement enhancements
Community Center: Scope	City events and festivals expansion
Town Square development	Port development
Riverfront land acquisition	Traffic enforcement report, neighborhood follow up
	Mobile app development
	Winter events and festivals

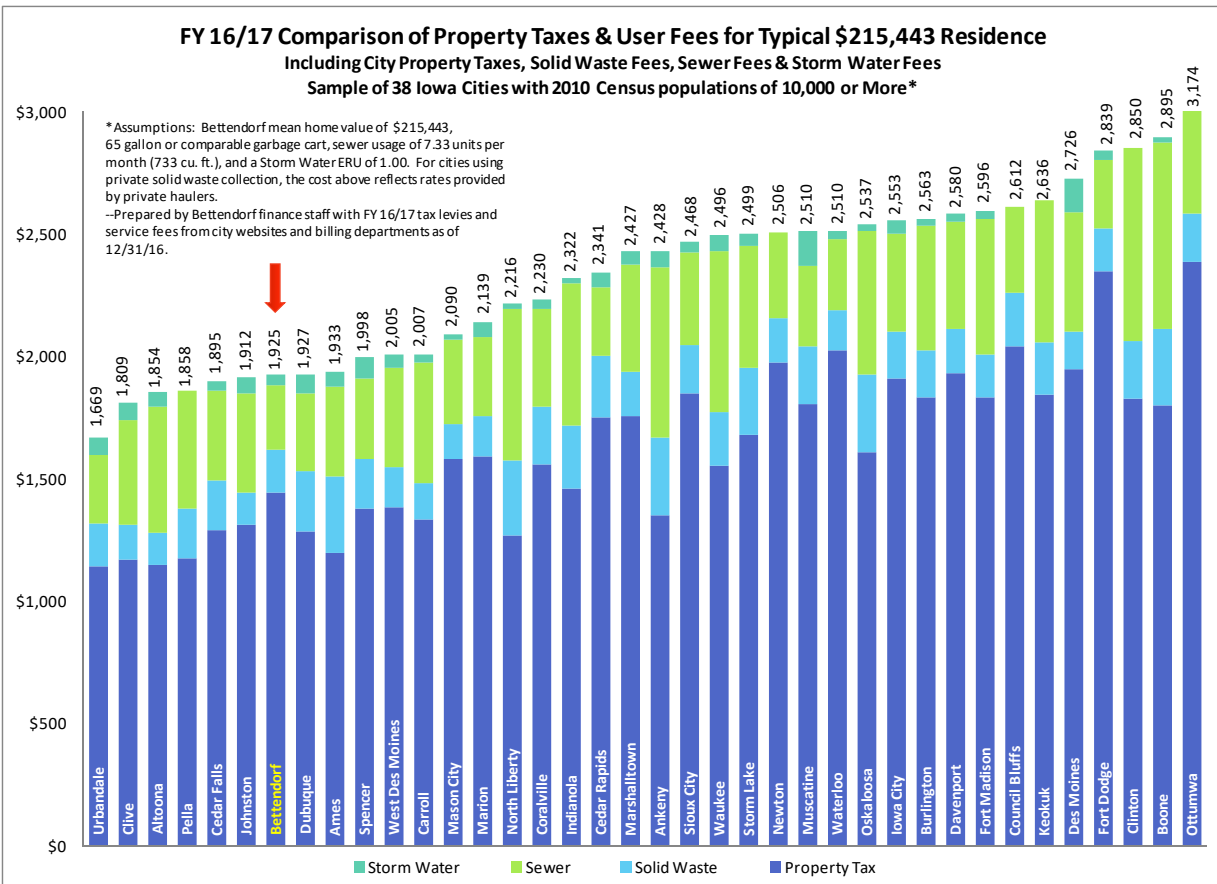
Goal 1: Continuing to be a financially sound city providing quality city services

We are happy to present a balanced budget for FY 2017/18. The budget continues Bettendorf’s history of conservative spending, maintaining healthy cash reserves, and adherence to financial policies. Bettendorf continues to realize the benefits of stable revenue streams, substantial residential growth, significant levying capacity and an Aa2 bond rating by Moody’s Investor Services.

For the FY 2017/18 budget we have reduced the levy rate from \$12.55 per \$1,000 of taxable value to \$12.50. The budget funds all existing city services, as well as new council goals and action items such as the “Frozen Landing” outdoor ice rink. We will continue to allocate significant dollars to capital improvement projects and downtown improvements, while decreasing the long term debt margin ratio over the next ten years. We are especially excited to assist in the private development of the “BettPlex”, a 79 acre indoor/outdoor regional youth sports complex to be located at the I-80/Middle Road interchange. The BettPlex will include a family entertainment center and be complemented by an additional 33 acre commercial development to include hotels, restaurants and retailers.

At \$5.02 per \$1,000 of taxable value in FY 2017/18, Bettendorf’s General Fund levy rate is one of just a few in Iowa below the State mandated \$8.10 limit. This unused levying capacity in the General Fund, along with additional levying capacity for employee benefits, emergencies and transit operations, would equate to nearly \$9.5 million of additional property tax revenues if fully utilized.

Our city services continue to be highly rated in citizen surveys and other community engagement efforts. To better understand the financially sound portion of Goal 1 we compared all fees, taxes and cost of maintaining a median value home in Bettendorf to that of 37 other cities in Iowa with populations over 10,000. Total costs for Bettendorf residents are 7th lowest among the group. We are extremely proud of this measure which shows that Bettendorf offers excellent value for the high quality city services Bettendorf residents enjoy.



Goal 2: Creating riverfront & downtown development

There is a lot to be excited about in Bettendorf's downtown. Construction crews are busy preparing local roads and infrastructure for the construction of the new I-74 bridge over the Mississippi River. Replacement of the current bridge, which connects downtown Bettendorf and downtown Moline, Illinois will begin in 2017 and be completed in 2021. Bettendorf has committed \$14.5 million over the next five years, to local projects that support the construction of the new bridge. These include sewer, storm water and road improvements.

In the summer of 2016, the Isle Casino opened a brand new, \$60 million, land-based casino to complement two hotels, the Isle Center and the QC Waterfront Convention Center. Moving the casino off the river will free up space on the riverfront for new and exciting projects.

The city recently adopted a new Downtown Master Plan and finalized a development agreement for an "anchor" project at the site of the former Twin Bridges motel. The mixed use development will include two adjoining five story buildings, 135 market-rate apartments, and a fresh urban look with a restaurant, pool, fitness facility and roof top plaza. We anticipate this project will spur a wave of redevelopment in our downtown.

**Goal 3: Growing Current Businesses & Attracting New Businesses**

Bettendorf has experienced significant growth of new and existing businesses, especially in the areas around Duck Creek Plaza and the intersection of 18th Street and 53rd Avenue. Development around Duck Creek Plaza, including the new Hilton Garden Inn and surrounding developments, has increased valuations in that area by over \$18 million. Development at 18th Street and 53rd Avenue has exploded in recent years. Developments include eleven restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over \$66 million in assessed value.

Another area of new and existing growth is Utica Ridge Road between Spruce Hills Dr. and Tanglefoot Ln. In 2016 the former Lodge Hotel was demolished. The City expects to consider and approve a development proposal for the site in 2017. Additionally, 17 acres northwest of Tanglefoot Lane will be developed over the next five years to include multiple buildings and \$17 million of added valuation.

Goal 4: Continuing orderly growth & quality development

Bettendorf is a growing community. As of the 2010 census, 33,217 people call Bettendorf home. Current projections estimate population growth of over 1% annually, with Bettendorf reaching 43,632 residents by 2035. This growth has spurred a number of new housing developments in the northeast portion of Bettendorf. The city issued an average of 160 building permits for new single-family homes over the last five years. The average sales price for new and existing homes in Bettendorf is over \$300,000 and the city continues to grow at almost 5% in valuation each year.

Bettendorf has responded to this growth by investing significantly in the Capital Improvement Program to maintain current infrastructure and pave the way for future growth. During the 2017 construction season, the City will spend over \$28 million on projects such as: Forest Grove Road paving, State Street Fire Station expansion, Spruce Hills resurfacing, recreation trails and park improvements, Forest Grove Park development, Downtown improvements and I-74 local roads projects.

In 2015, the City Council adopted “Premiering Bettendorf,” a comprehensive plan to guide how the City grows and develops. The plan creates a shared vision of the future facilitated by wide-ranging public input. Premiering Bettendorf will serve as a guide to decision makers and a legal basis for future land use regulations. The City is currently in the process of evaluating and rewriting our zoning ordinance to align with the vision set forth in this plan. New zoning regulations will help Bettendorf respond to anticipated future demand for higher density housing and mixed-use developments.

**Goal 5: Striving to be a premier place to live in the Quad Cities**

In the most recent National Citizens Survey, 95% of respondents rated overall quality of life in Bettendorf as “Good” or “Excellent.” 90% of respondents report feeling safe in their neighborhoods and downtown. Bettendorf boasts top-notch cultural, leisure and recreation opportunities, award winning public and private schools and highly rated, nationally recognized city services. Residents of all ages will find educational opportunities at our Learning Campus, which includes the Bettendorf Public Library and the Family Museum. Outdoor enthusiasts will find 21 parks with diverse amenities, 13 miles of separated trails, 12 miles of recreation trails and another 2 miles of bike lanes. The Parks & Recreation department operates Palmer Hills Golf Course, Splash Landing Aquatic Center and the Life Fitness Center, as well as offering a full slate of recreation programming.

The FY 2017/18 budget allocates significant funding to these initiatives, and more, that make Bettendorf a premier place to live. For example, Council continues to make affordable, high-speed internet a top

priority. Staff will continue to investigate the potential of a regional broadband initiative. The City will soon be launching a mobile app. The app will allow residents to report concerns to City departments and monitor responses in real time with their smart phones. New winter initiatives Frozen Landing, the Winter Carnival and cross country skiing will continue in FY 17/18. This summer, the Bettendorf 4th of July festival will be bigger than ever with a kick-off concert by American Idol winner Kris Allen.



Bettendorf is a premier place to live. I am proud of what we have accomplished and excited to see what the future holds. We have engaged our community to prioritize services and put in place a vision for our future. The FY 17/18 Budget advances the City toward this vision and funds action items that will help us to achieve our goals.

Thank you,

Mayor Bob Gallagher



MAYOR
Bob Gallagher
bgallagher@bettendorf.org



1st WARD ALDERMAN
Jerry Sechser
jsechser@bettendorf.org



2nd WARD ALDERMAN
Scott Naumann
snaumann@bettendorf.org



3rd WARD ALDERMAN
Debe Lamar
dlamar@bettendorf.org



4th WARD ALDERMAN
Greg Adamson
gadamson@bettendorf.org



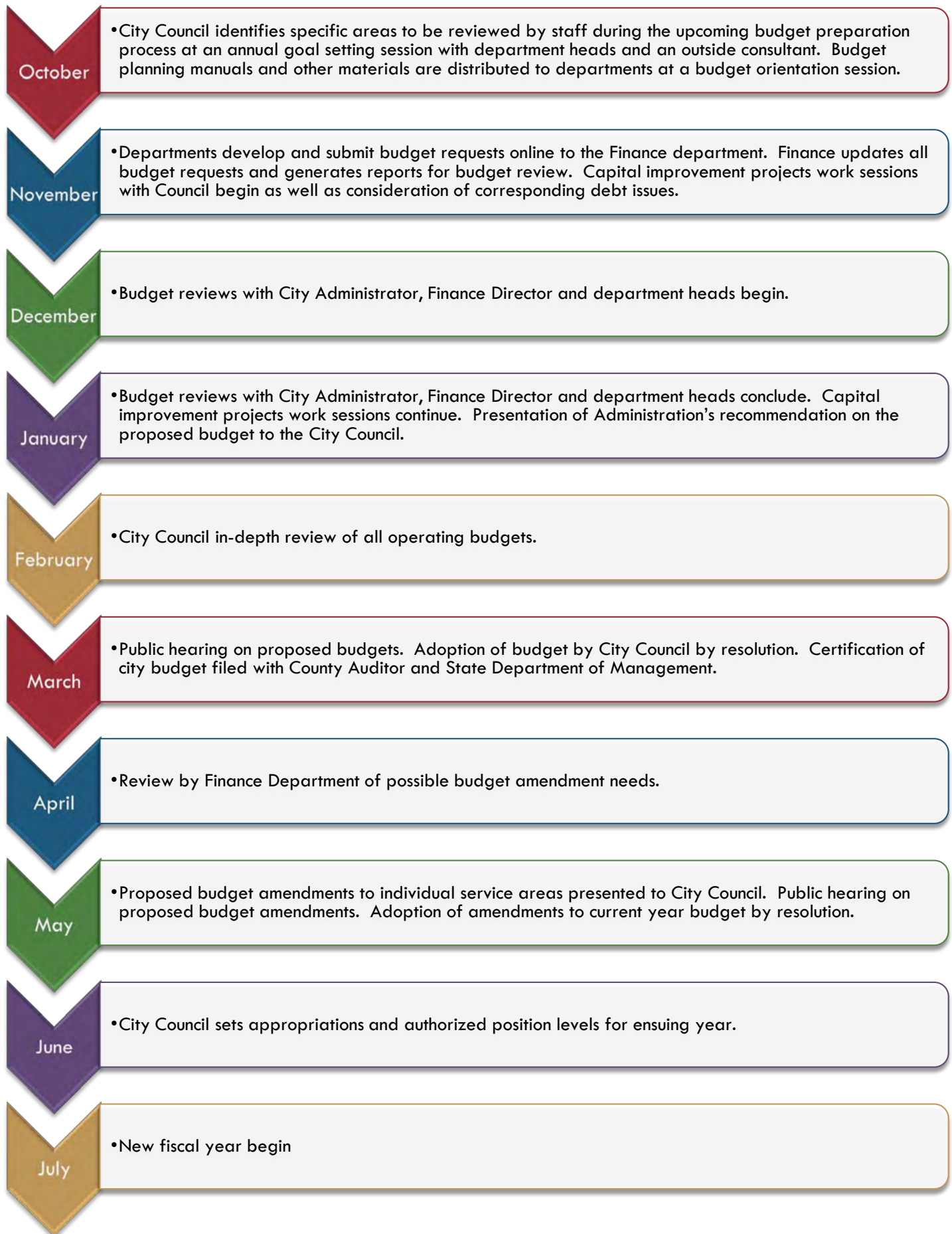
5th WARD ALDERMAN
Scott Webster
swebster@bettendorf.org



AT-LARGE ALDERMAN
Frank Baden
fbaden@bettendorf.org



AT-LARGE ALDERMAN
Lisa Brown
lbrown@bettendorf.org



Budget Preparation

The preparation of the City of Bettendorf's budget involves the interaction of City departments, boards, the Mayor and City Council and the general public. This process begins with the initial distribution of budget materials to departments and is completed with the City Council's certification of a budget for the upcoming fiscal year.

The City's budgetary process begins ten months prior to July 1st, the beginning of the City's fiscal year. In early fall at an annual strategic planning session with an outside facilitator, the Mayor, Council, City Administrator and departments heads reflect on accomplishments during the prior year in an attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year, in early October, by having a budget kick-off meeting involving the Mayor, Council, City Administrator and departments heads to reemphasize the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process. These specific areas of review are used by department heads as they prepare their budget requests for the ensuing year. At the end of October, Budget Planning Manuals and appropriate worksheets are distributed to department heads. The Budget Planning Manuals identify the budgetary process and give specific directions on the process. The City of Bettendorf's system includes the completion of several Program Performance Budget (PPB) forms which are described in detail in the manual.

The City of Bettendorf's budgetary process is on the City's mainframe AS/400 computer system, and consequently, all departments submit their budget requests on-line on the computer directly to the finance department for review. Each individual department's primary responsibility is to review the historical data in respect to services to be provided to the citizens of the City by the department in the upcoming budget year. Personnel and wage information are provided by the Finance Department. The department heads review the information to determine what level of appropriation will be required to provide the current level of services. Any additional services proposed to be provided to the general public at the request of either the department, City Administrator, or City Council, are identified and highlighted during the budget review process.

Additionally, while analyzing expenditure requirements in order to support current service levels, the department is also requested to establish performance objectives for the upcoming fiscal year. These performance objectives relate to the service levels currently provided by the department's programs. Quarterly status reports on the progress being made toward the current year's performance objectives are also required and are forwarded to the City Council throughout the fiscal year for their review and information. The City's Program Performance Budget system is further explained at the end of this budget preparation process discussion.

In regard to goals and objectives, the City Council, during their work sessions in January, discuss and identify target issues for the overall operation of the City. These annual target issues are reviewed mid-term for possible changes or refinements. A complete listing of the target issues appears in the Introductory Section of this document.

Department requests for appropriations are submitted to the Finance Department for initial review by the end of November. The department heads meet with the City Administrator and the Finance Director during the remainder of December and the first part of January regarding the proposed budgets. The Finance Department prepares revenue estimates from input from the respective departments. Each department is required to submit potential revenue estimates for their programs. The Finance Department estimates general revenues such as those from the state and federal government, and lastly determines the City's taxing ability. A preliminary budget is discussed with the City Administrator. This preliminary budget reflects the budget requests as submitted by the departments.

The City Administrator and Finance Director presents to the City Council a balanced budget in late January. The City Council is given a budget review packet which includes the budget message from the City Administrator, various schedules dealing with taxation and property valuations, in addition to the proposed revenue schedules, expenditure schedules, and summary of department programs as they pertain to the proposed budget. Copies of the initial proposed budget as presented to the City Council are available at the City Clerk's office and public library for citizen review.

The summary information of the department programs include a history of financial data in addition to a revised estimate for the current year and the proposed budget for both expenditures and revenues. Additionally, a brief description of the program is presented with other program performance indicator information as it applies to the budget. Any changes from the current year to the proposed year are noted. Of special importance are the inclusion of the performance objectives for the programs within each department.

The month of February is basically devoted to discussions with the City Council. At the Council's first budget work session in February, each program is briefly reviewed and, if appropriate, budget issues are identified and written down for further discussion at subsequent budget work sessions. In addition, each Council member, based on his own review of the budget materials or from budget discussions, identifies other budget issues and policy matters which then are also noted. These budget issues then become subsequent agenda items at future budget sessions until all are resolved. These sessions, as in the case of the goals and objectives sessions of the City Council during January, are open to the general public.

After the general budget meetings with City staff and department heads, the City Council meets to discuss the City's services and items of concern to the operation of the City. These discussions basically entail a balancing of proposed requests and potential revenue sources. The City Council identifies items that they had previously discussed which were to be considered as additions or deletions to the proposed budget. The Council then has the task of weighing certain services or programs within the organization in light of available resources. After the Council agrees upon a proposed level of service, and likewise an appropriation level, the Council sets a public hearing. Notice of such public hearing is made in the local official newspapers and a summary of proposed expenditure and revenue levels is included in that publication. According to state law, the tax rate cannot be increased after publication of the proposed expenditure levels for the public hearing. During the public hearing, citizens are given the opportunity to voice their objections or support of the proposed budget as presented. After the public hearing, the City Council considers any comments made and then acts upon the approval of the budget.

The Council officially authorizes by resolution to certify with the County Auditor and the State Office of Management the adopted budget for the upcoming year on or before the state law deadline of March 15th. After certification, the budget is reviewed by staff and detailed information changed in light of City Council discussions. The budget is subsequently printed and available for distribution. The budget document then becomes an instrument and a guide for the Council and departments during the year for achieving the goals and objectives and providing programs and services as described in the budget.

Budget Amendment

The State Code of Iowa provides that "A city budget as finally adopted for the following fiscal year, becomes effective July 1st, and constitutes the city appropriation for each program and purpose specifies therein until amended as provided in this section. A city budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpended, unencumbered cash balances on hand at the end of the preceding fiscal year which had not been anticipated in the budget.
- To permit the appropriation and expenditures of amounts anticipated to be available from sources other than property taxation, and which had not been anticipated in the budget.
- To permit transfers from the Debt Service Fund, the Capital Improvements Reserves funds, the Emergency Fund, or other funds established by state law to any other city fund unless specifically prohibited by state law.
- To permit transfers between programs with the General Fund. The budget amendment must be prepared and adopted in the same manner as the original budget,..."

Consequently, according to state requirements, a public hearing is set for the amendment of the current year's budget. The information supplied to the City Council and general public includes the public hearing notice, a detailed listing of proposed amendments by department. Each proposed amendment is likewise described as to its purpose or need. A budget amendment is to be completed by May 31st of each year in order to allow time for a potential hearing to be held. The decision on the protest hearing needs to be rendered before June 30th, the end of the fiscal year. Any amendment of the budget after May 31st, which is properly appealed and, likewise, without adequate time for hearing and decision before June 30th, is considered void.



Date: July 1, 2017
To: The Citizens of the City of Bettendorf
Subject: Fiscal Year 2017-18 Budget Message

The FY 2017-18 budget is hereby presented as reviewed and adopted by City Council after appropriate public information meetings and required public hearings. The emphasis of the budget process is on planning for anticipated operating expenditures, City services, personnel costs, capital expenditures and other related programs. It is during the City Council's review process that choices are made among competing demands for the City's fiscal resources. The City of Bettendorf's established budgetary process has resulted in a management-oriented budget document providing financial control, management information, planning and policy information and presents the City's goals and policies as an organization whose purpose it is to provide the citizens of Bettendorf, Iowa with the best possible programs and services for the dollars appropriated.

The Government Finance Officers Association of the United States and Canada (GFOA) recently presented the Distinguished Budget Presentation Award to the City of Bettendorf for its annual budget for the fiscal year beginning July 1, 2016. In order to receive this award, a governmental entity must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium. The award is valid for a period of one year (only). We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

For the last twenty-five years, the City Council has used an outside facilitator to conduct a formalized goal setting process with the Mayor, Council and City management staff where priorities are identified and established annually. Following the process of identifying annual goals and policy agenda priorities, detailed action plans are developed to address all policy agenda priorities. Specific departments are then identified in the action plans which are responsible to carry out each action step. Under the Program Performance Budget sections of this document, action steps assigned to departments are listed under their Performance Objectives. The status on these action plans are reviewed quarterly by the Council with input from the City Administrator and Department Heads.

At the annual strategic planning sessions, both the Council members and City management staff reflect on accomplishments during the prior year as we attempt to redefine the City's goals and set out objectives as to how they can be achieved in both the long and short term. The process of developing comprehensive goals and policy agenda priorities for the City is an ongoing process as the needs of the community changes.

The Mayor and City Council's Top and High Priorities for their 2017 Targets for Action are listed below. Additional information on these targets and five Goals to Guide the City's Future, can be found on pages 29-35.

City Council's Targets for Action	
Top Priority	High Priority
Twin Bridges Site Redevelopment	City Space Needs Analysis
Lodge Site Redevelopment	Youth Sports Complex
Broadband Policy & City Actions	Code Enforcement Enhancements
Community Center Scope	City Events & Festivals
Town Square Development	Port Development
Riverfront Land Acquisition	Traffic Enforcement Report & Follow up
	Mobile App Development
	Winter Events & Festivals

The process of incorporating the annual goals and action agenda priorities into the annual budget process is enhanced each year by having a budget kick-off meeting with the Mayor, City Council, City Administrator and all City Department Heads at which time the Council reemphasizes the goals and action agenda priorities and identifies additional specific areas to be reviewed during the upcoming budget process.

A section of the budget planning manual distributed to department heads prior to their start on developing their budget requests includes a listing of all policy agenda priorities, as well as, a listing of the specific budget areas identified by the Council to be reviewed during the upcoming budget sessions. Department heads were directed to keep these policy agenda priorities and specific areas of budget review in mind when they were preparing and reviewing their FY 2017/18 budget submissions, highlighting whenever appropriate in their budget justifications and analysis, how their request supported and enhanced the Council identified goals and policy agenda priorities and specific budget areas of review.

TAX BASE GROWTH AND LOCAL ECONOMY

Property taxes continue to be the major revenue source for the City of Bettendorf. In FY 2017/18 property taxes will represent 32.75% of total City operating revenues, net of transfers (see pages 49 & 50). The City has seen increased reliance on property tax revenue over the last five years as a result of other revenue streams either decreasing or remaining relatively flat due to the current economy. The City has been establishing user fees in eight enterprise funds to help offset the cost of the City providing services to citizens when feasible.

The City Council was pleased to be able to reduce the levy rate to \$12.50 per \$1,000/assessed valuation in FY 17/18, in an effort to continue to keep property taxes low in the current state of the economy. The state mandated rollback on residential property increased from 55.6259% in FY 16/17 to 56.9391% in FY 17/18, and total taxable valuations increased \$74.5 million in FY 17/18. It should be noted that \$37.9 million of new taxable valuation came from new construction within the City. The remaining increase in taxable valuations resulted largely from the County Assessor's re-appraisal process which increased assessed values of residential property by an average of 10% city-wide. The re-appraisal process was initiated to better align assessments of Bettendorf properties with market prices.

The FY 17/18 levy rate of \$12.50 per \$1,000/assessed valuation will generate \$26.6 million in property taxes. The City's General Fund Levy rate of \$5.02 per \$1,000 assessed valuation remains one of the lowest in the State of Iowa, and allows for future growth capacity under the State's maximum \$8.10

General Fund levy cap of 38% giving the City future flexibility to raise nearly \$6.5 million of property taxes for operating expenditures.

This additional levying capacity is important as the City continues to respond and adapt to property tax relief legislation passed by the State of Iowa. The legislation mandates that taxable value on commercial and industrial property be reduced from 100% of assessed value to 90%. In FY 2017/18 the reduction in taxable value results in a loss of \$660,287 in property tax revenue. The State has agreed to “backfill” the loss for the next few years, but the future of the backfill remains uncertain. The State Legislature has also created a new multi-residential property classification. Properties in this new classification were previously taxed like commercial property. Over the next eight years, taxable value will be reduced by 3.75% per year to mirror taxable values in the residential property classification. In FY 2017/18 property tax revenue will be reduced \$82,980. By the end of the eight years the property tax revenue will be reduced by about \$260,950 annually with no backfill.

In addition to the ability to raise \$6.5 million in taxes in the General Fund under the \$8.10 cap, the City has the ability to levy taxes for IPERS & FICA (currently \$1.1M) and could implement an Emergency Levy of \$0.27 if needed (\$569,000). Bettendorf is one of only a handful of Cities in the State of Iowa to be below the State maximum \$8.10 General Fund levy cap.

The City expects its tax base to continue to exhibit moderate growth given the ample availability of developable land and strong regional employment opportunities. Bettendorf, one of the Quad Cities of Iowa and Illinois, has experienced steady growth as evidenced by an increase both in population (6.2% since 2000) and full valuation. The City’s full valuation, currently valued at \$3.4 billion, has grown steadily at an average annual rate of 2.93% over the past five years. The City expects continued growth in residential development, as approximately 35% of the City’s land remains available and primarily zoned for housing construction. For FY 2017/18, the City’s taxable valuation base (including TIF increment values) totals \$2.17 billion and the residential class of property represents 74.13% of that tax base.

The City continues to benefit from a diverse regional employment base, which includes the Rock Island Arsenal, Deere & Company and Genesis Medical Center. Socioeconomic indicators are higher than national medians, with median family income levels at 134% (as a % of the U.S), in the 2010 census. Unemployment levels, at 2.9% in May 2017, right in line to the 2.9% rate for the State of Iowa.

Overall, the City anticipates collecting \$26,657,032 in property taxes in FY 2017/18 which is 3.2% more than FY 2016/17 taxes of \$25,822,025.

FY 2016/17 ACCOMPLISHMENTS IN FINANCIAL MANAGEMENT

As of the close of FY 16/17, we are pleased to make particular note of several accomplishments in the management of the City’s financial resources.

- The City’s financial profile is projected to remain strong due to the existence of solid cash reserves, management’s adherence to a formal General Fund balance policy, and significant revenue-raising flexibility within the property tax rate limit. Financial operations have consistently remained sound as the city’s General Fund balance has posted annual surpluses over the past ten years. The City projects ending fiscal 2017 with a General Fund balance of \$5.7 million, or a healthy 24.07% of General Fund expenditures, and within its policy of maintaining 20% to 25% of operating expenditures. The City expects balanced operations for fiscal 2018, and currently reports stable revenues.
- On June 2, 2017 Moody’s Investor Service announced that it had re-assigned a “Aa2” rating on all of the city’s outstanding general obligation unlimited tax (GOULT) debt. The Aa2 rating reflects the city’s moderately sized and growing tax base; above average socioeconomic indices;

sound financial profile supported by ample revenue raising flexibility and prudent financial management; elevated debt burden and manageable unfunded pension liabilities.

The City was able to secure a very competitive true interest cost (TIC) of 3.1407% on the 2016C bonds issued last year, and projects competitive rates to continue on the next bonding set for FY 17/18. Deliberate and well-reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces that debt level over the next five years. Bettendorf plans to continue to issue debt in a manner that is consistent with its long range planning, and well within State limit of 5% of full valuation. The Mayor and City Council are committed to staying the course with strong fiscal planning and conservative spending, while strategizing on how the City can achieve a Aa1 bond rating in the future.

- The City of Bettendorf received the CAFR award (Certificate of Achievement in Financial Reporting) from the Government Finance Officers Association of the United States and Canada. This is the 25th consecutive year that the City has achieved this distinction.
- The City has received the ICMA Center for Performance Analytics Certificate of Distinction for 4 consecutive years.

FY 17/18 BUDGET HIGHLIGHTS

The City of Bettendorf’s financial outlook continues to remain stable. The City continues to retain a significant degree of revenue-raising flexibility in its property tax levy, maintains healthy fund balances, has a history of conservative spending and stable revenue streams, and continues strong fiscal planning and adherence to fiscal policies. The FY 17/18 budget implements “long-term” solutions to offset revenue shortfalls and increased expenditures currently facing the City including the following:

Highlights of the FY 2017-18 budget are as follows - \$101.3 Million:

- Reduces the property tax levy rate to \$12.50 per \$1,000 of taxable valuation:
 - **Impact on average residential homeowner:** 2.45% increase in property taxes, as a result of increased assessed values even though the City’s levy rate decreased to \$12.50.
 - **Impact on average commercial property owner:** 1.28% decrease in property taxes, as a result of declining values and the City’s levy rate decreasing to \$12.50.
- Provides funding for all existing City services and projects stable revenue streams.
- Allocates significant funding to CIP projects and Council goals and action items while reducing the City’s debt margin ratio over the next 10 years. At Council’s direction, funding options have been identified for downtown projects, winter activities projects and the BettPlex Youth Sports Complex.
- Addresses route efficiencies in the Public Transit operation.
- Funds the 2nd year of four year bargaining unit contracts: COLAs average 2.4%, net of increased employee health contributions, for all union and non-union employees.
- Increases health insurance cost share from all employees, effective 7/1/17:

All City Employees – increased employee health contributions	Monthly Premiums: Single/Family 50/110 Annual Deductibles: Single/Family 165/330 Out of Pocket: Single/Family 585/1,110 Annual Contribution: Single/Family 1,185/2,430
--	---

- Funds \$13,165 in projected increased Liability & Workers Compensation Insurance costs.
- Funds \$3.96 million in projected Health Care costs (net of employee share), 3.6% increase over FY 16-17 net of employee contributions.

- Reduces reliance on Gaming Revenue to supplement operating budgets over next five years by utilizing \$.12 of the General Fund Levy to subsidize operations at the Family Museum. Allocates \$1.1 million of gaming funds to subsidize the operating budgets of several Enterprise Funds including: the Life Fitness Center, Palmer Hills, and Family Museum of Arts and Science through 6/30/18.
- Allocates \$1.5 million of accumulated Gaming dollars to the BettPlex development over five years.
- Projects reserves to grow in Local Option Sales Tax over the next five years to \$2.5 million.
- Recommends balancing revenues and expenditures in the Solid Waste Enterprise Fund by raising user fees 4% effective April 1, 2017. Increased fees will help continue the transition to Single Stream Recycling along with the expansion of the recycling and bulky waste services to twice monthly. The proposed increase in rates are summarized below:

Cart size	Current Monthly Fee	New Monthly Fee 4/1/17 with 4% increase
32 Gallon/twice per month	7.26	7.55
32 gallon	10.88	11.32
65 gallon	14.49	15.07
95 gallon	18.12	18.84

- Recommends stormwater fees increase from \$3.75 to \$4.10 per ERU effective April 1, 2017 to balance revenues and expenditures in the Stormwater Enterprise Fund. Annual increase per 1.00 ERU is \$4.20. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund projects listed in the current 5-year CIP Plan.
- Recommends \$.20 increase in Sanitary Sewer User fees from \$2.68 per 100 cu. ft. to \$2.88 to balance revenues and expenditures in the Sewer Enterprise Fund. Average annual increase per resident is \$17.64. Fee increases are project driven and are anticipated to continue to increase over the next several years to fund required improvements for Bettendorf’s share of the Wastewater Treatment Plant in Davenport.
- Funding is provided for new and replacement vehicles in the amount of \$1,496,600, electronic equipment in the amount of \$222,840, and various other capital equipment in the amount of \$117,903. (See attachments)
- The Five-Year Capital Improvement Plan for the fiscal year 2017/18 totals \$20.9 million across all funds, as discussed during the final budget work sessions with Council. The five-Year CIP plan as proposed, projects the City’s Debt Margin Ratio to decrease over the next ten years. It should be noted that all projects identified in the Capital Improvement Program for FY 2017/18 must come before Council individually for formal approval by resolution prior to construction or acquisition.

Total City Budget: The City’s budget as adopted funds all existing City services and secures all of the Mayor and Council’s goals for FY 2017/18. The City Council adopted a balanced budget for FY 17/18 with expenditures net of transfers and internal service funds in the amount of \$81,251,872. The major changes in the budget are explained in the following sections:

General Government Activities:

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2017 and the amount and percentage of increases and decreases in relation to prior year amended revenues.

Revenue Source	FY 2017/18 Budget	Percent of Total	\$ Change from FY 2016/17	Percent of Change from FY 2016/17
Net property taxes	26,657,032	47.18%	835,007	3.23%
TIF revenues	1,335,212	2.36%	3,694	0.28%
Other city taxes	9,140,047	16.18%	95,962	1.06%
Special assessments	23,750	0.04%	(28,902)	(54.89%)
Licenses and permits	791,910	1.40%	(25,350)	(3.10%)
Charges for services	730,926	1.29%	6,551	0.90%
Intergovernmental	5,821,583	10.30%	(6,578,830)	(53.05%)
Use of money	497,070	0.88%	50,633	11.34%
Proceeds of long term debt	10,700,000	18.94%	(11,305,000)	(51.37%)
Other	807,371	1.43%	(661,771)	(45.04%)
Total	56,504,901	100.00%	(17,608,006)	(23.76%)

A recurring challenge for the City of Bettendorf involves the revenue side of the financial picture. Property taxes represent 47.2% of the total revenue sources available in the City's Governmental Funds. Of the remaining 52.8% of the revenue derived from non-property tax sources, a significant reliance from other city taxes continues (16.18%), which is comprised largely of hotel/motel taxes, local option sales tax and gaming revenue. Intergovernmental revenue also constitutes a significant portion of total revenues for FY 2017/18, due to several large infrastructure CIP projects qualifying for Federal reimbursement. Revenue from Charges for Services is projected to remain relatively unchanged. The City Council maintains an optimistic outlook that the high level of citizen participation/activity in programs that the City has experienced in the past will continue to be consistent in FY 2017/18. Building permit revenue from new construction is expected to remain strong. Even though efforts to increase non-property tax revenues continue, the City has been forced to rely more heavily on its major controllable revenue source - property taxes - to cover expenditures.

NET PROPERTY TAXES: Net property taxes are comprised of current taxes levied on property less estimated uncollected taxes on the current levy plus delinquent property taxes from prior years. Net property tax collections increased 3.23% over FY 2016/17 levels, or \$835,007. This increase is mainly due to revaluations of existing properties and NEW residential and commercial construction. The City Council was pleased to be able to reduce the levy rate to \$12.50 per \$1,000/assessed valuation for FY 17/18, in an effort to keep property taxes stable in the current state of the economy. The net tax impact on the average residential homeowner is an increase of 2.45% resulting from increased valuations of residential properties and the state rollback on the taxable values increasing from 55.6259% in FY 16/17 to 56.9391% in FY 17/18. Commercial property owners will benefit from a 1.28% reduction in property taxes due to declining values and the City's levy rate reduction. Prior to FY 14/15, commercial property was taxed at 100% assessed valuation with no state rollback, for FY 14/15 the State set the rollback at 95%, and effective FY 15/16 and on going, commercial property will be taxed at 90% of assessed value.

Looking forward, the City currently has 38% of the General Fund operating tax rate available for future property tax growth (\$5.02 versus \$8.10 State cap), which combined with unused levies for IPERS & FICA, a \$0.27 emergency levy and additional levying capacity within the Transit, should provide the City levying capacity and financial flexibility in excess of \$9 million well into the future.

TIF REVENUE: TIF revenues are the proceeds from a tax authorized by ordinance in an urban renewal area. The funds may be used to pay principal and interest on loans or bonds, TIF rebates, advances, and other indebtedness for urban renewal purposes. For FY 2017/18, \$1,335,212 will be generated from the following projects: Trinity Hospital, Daly Group, Fields Development, Rivers Edge, JNB Hometown Harbor, Bowe Machine Co., Plantation Development, Geneseo Communications, Burlington Coat Factory and Hotel Associates. The Council prefers that the debt structure on TIF projects that are cash flowed by the Capital Projects Fund are limited to a maximum of ten years and preferably between five to seven years if possible.

OTHER CITY TAXES: Other City Taxes are comprised primarily of Excise Taxes, Mobile Home Taxes, Hotel/Motel Tax, Local Option Sales Tax, Cable TV Franchise Tax and Gaming Revenue from riverboat gambling boats. Other City Taxes are expected to increase 1.06% in FY 17/18 largely due to the estimate for Local Option Sales Tax increasing. The City has realized an increase in gaming revenue from the Isle of Capri over the past year, in large part due to the opening of the new land-based Isle casino last June. The City hopes to realize approximately \$1.65 million from gaming revenue for FY 2017/18.

Over the last couple of years gaming revenue has been used to supplement the operating budgets of several of the City's Enterprise funds in an effort to keep user fees low during the recent economic downturn. Going forward, the Council desires to work towards using the majority of annual gaming revenue to once again supplement the capital projects budget and for "one-time" purchases of capital equipment verses "on-going" operating expenses. In the FY 17/18 budget, Council has allocated \$1.5 million of accumulated gaming dollars over the next five years to the BettPlex youth sports complex development.

SPECIAL ASSESSMENTS: Special Assessment revenue is money paid by the benefited property owner in accordance with the City's Assessment Policy. Special Assessments are projected to total only \$23,750 due to fewer projects being assessed. In December 1995, the City completely revised its assessment policy and the outcome has proved to be very beneficial to property owners but will reduce the available revenue stream to the City for future projects.

LICENSES AND PERMITS: Licenses and Permits primarily include general fund receipts from City collected revenue on such items as cigarette licenses and various building permits. For FY 2017/18 this revenue stream is expected to remain stable resulting largely from revenues generated from new development within the 5th ward.

CHARGES FOR SERVICES: Charges for Services include revenues from the collection of various fees. Charges for Services now comprise a small portion of total governmental funds revenue (1.29%). The City now has nine Enterprise Funds and four Internal Service Funds that properly account for the majority of the City's Charges for Services. All charges for services in the governmental funds are expected to remain relatively stable compared to FY 2016/17 levels.

INTERGOVERNMENTAL: Intergovernmental revenue includes Federal Grants and Reimbursements, State Shared Revenues and Local Grants and Reimbursements. For FY 2017/18 intergovernmental revenue is reflecting a decrease of \$6,578,830 from FY 16/17 due largely to the completion of federally funded infrastructure projects such as Forest Grove Road.

USE OF MONEY: Use of money and property includes interest, rents and gains/losses on investments. For FY 2017/18, although interest rates continue to remain low, this revenue stream is projected to increase due to higher cash balances to invest. Total investment income in the governmental funds is projected to total \$497,070 for FY 2017/18.

PROCEEDS OF LONG-TERM DEBT: Proceeds of Long-Term Debt include proceeds from bond sales or other long-term obligations. \$10,700,000 of bonds are projected to be issued during FY 17/18 for

capital projects in the Governmental Funds. Proceeds from the debt issued in the fall of 2017 will cover capital improvement projects through the majority of the 2018 construction season. Annual bonding is anticipated in the fall of each year.

OTHER: Other revenue includes miscellaneous sources of revenue that cannot be properly classified in the other revenue categories listed above. For the City, these sources include the sale of fixed assets, sale of land, local grants, donations, and refunds and reimbursements. Miscellaneous revenue under this category is estimated at \$807,371 for FY 2017/18.

The following schedule presents a summary of General Funds, Special Revenue Funds, Debt Service Funds and Capital Project Funds budgeted expenditures, net of transfers and TIF Debt for the fiscal year beginning July 1, 2017 and the percentage of increases and decreases in relation to prior year amounts.

Expenditures	FY 2017/18 Budget	Percent of Total	\$ Change from FY 2016/17	Percent of Change from FY 2016/17
Public Safety	12,222,795	19.69%	220,818	1.84%
Public Works	3,150,768	5.07%	181,461	6.11%
Culture & Recreation	5,053,392	8.14%	173,000	3.54%
Community & Economic Development	2,096,480	3.38%	(342,412)	(14.04%)
General Government	4,529,622	7.30%	205,720	4.76%
Debt Service	17,538,109	28.25%	2,465,337	16.36%
Capital Projects	17,498,729	28.18%	(19,112,931)	(52.20%)
Total	62,089,895	100.00%	(16,209,007)	(20.70%)

Total Governmental Funds expenditures for fiscal year 2017/18 are budgeted to decrease 20.7% or \$16,209,007 less than current levels. However, net of Capital Outlay and Debt Service payments the net change between the two years is an increase of \$438,587. Wage and benefit increases negotiated with union contracts averaged around 2.4% across all funds. The budget includes funding for 322.56 full-time equivalent positions and corresponding benefits. Very limited growth was allowed in all remaining operating budgets and the increases that did occur were largely the results of health insurance and liability insurance.

The City of Bettendorf is a growing community and as a result, continues to finance an aggressive capital projects program. The City has allocated \$22.48 million for various capital improvement projects and capital equipment for FY 2017/18. A complete summary of all capital projects and equipment can be found under the Capital Project Funds tab of this document.

Debt Service payments are increasing \$2,465,337 in FY 17/18. The City has budgeted to maintain the Debt Service levy rate at \$5.00 per \$1,000 assessed valuation. The City's overall debt is structured with a rapid payout of principal and slightly increasing total annual debt service requirements annually. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found under the Debt Service Fund and Capital Projects Funds section of this document.

Enterprise Funds. Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Sewer Utility Fund. The Sewer Utility Fund accounts for the total operation of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment, and all bond issues. Effective in April 2017 the sewer usage rate was increased from \$2.68 to \$2.88 per 100 cubic yards to provide a revenue stream sufficient to cover operating

expenditures, debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. In addition, rate increases are needed to pay for Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa Department of Natural Resources and the City of Davenport. A detailed list of these required projects can be found under the Capital Projects/Sewer section of this book. The Sewer fund is projected to have an ending cash flow balance of \$1,959,170 June 30, 2018. The City plans to continue to fund future sewer improvements through the use of bonding and excess fund balance as much as possible. Additional detail on the Sewer Enterprise Fund can be found beginning on page 248.

Solid Waste Management Fund. The Solid Waste Management Fund accounts for the operations of the City's garbage, recycling, yard waste and bulky waste collection services. Effective in the fall of 2004, the City began an automated garbage collection program that is paid for through user fees.

Through this program the City has offered a higher level of service and increased efficiencies in delivering the service. Residents are charged a fee for the size cart they choose, in addition to a monthly base fee. The City offers a year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City raised the fees 4% for Solid Waste Collection effective April 1, 2017 and continues to offer its yard waste program for \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. The ending cash balance in this fund at 6/30/18 is projected to be \$74,836 and will be accumulating for the future planned replacement of garbage packers and recycling trucks. The City is currently working with the Waste Commission of Scott County to monitor the transition to Single Stream Recycling. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. Additional information on the Solid Waste Management Fund can be found beginning on page 255.

Family Museum of Arts and Science Fund. This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through the operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 50% of the facility's total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 50% is projected to be subsidized through a combination of property taxes and gaming revenue. Operation shortfalls are currently subsidized by gaming revenues so no significant change in Retained Earnings will occur, since operations will normally just break-even for reporting purposes annually. The Museum completed a \$1.3 million renovation of the exhibits hall the spring of 2013 and has experienced record attendance numbers since that time. The funding sources for the project included bonding, fund raising and a State of Iowa CAT grant. Additional information on the FMAS Fund can be found beginning on page 261.

Palmer Hills Golf Course Fund. This fund currently accounts for the total operations of the City's Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the Enterprise Fund has provided management and the Park Board with improved financial reporting and control. For FY 2017/18, an ending balance in Retained Earnings for the fund is budgeted at \$3,469,134, an increase of \$126,500 due to transfers in to pay for capital improvements. Cash reserves are estimated to be \$100,000 by the end of FY 2017/18 and will most likely require supplemental funding from gaming on an ongoing basis. \$255,000 of capital improvements to the golf course are budgeted for FY 17/18 including tee box and sand trap improvements, pond and creek erosion projects, cart path and bridges improvements and planning for additional amenities beginning in FY 18/19. The new amenities are intended to appeal to families and non-golfers as well as golfers and will include an 18-hole putting course and 6-hole par 3 course. Management staff will be reviewing

revenues and expenditures over the next year to maximize efficiencies. Additional detail on the Palmer Hills Golf Course can be found beginning on page 267.

Life Fitness Center Enterprise Fund. This fund was established 7/1/96 with the intent to manage the operations of the Life Fitness Center and Municipal Pool similar to that of a private business. Effective with the opening of Splash Landing Pool in June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. Over the last several fiscal years, the Fitness Center has been deficit spending and drawing down cash reserves. During the FY 2006/07 budget sessions the Council had in depth discussions centering on the future of the Life Fitness Center. The final budget decision by the Council was to assist the Park Board in minimizing the ongoing losses at the Life Fitness Center operation. With the help of operating and capital subsidies the Life Fitness Center was re-branded. The results have been positive but expenditures are expected to continue outpacing revenue going forward. The Life Fitness Center continues to be a topic of discussion. The Park Board, Mayor and Council, and staff will continue to closely monitor operations since cash reserves in this fund are at minimal levels and annual subsidies ranging from \$267,000 to \$373,000 are projected to be needed in the next five years. Additional information on the LFC can be found beginning on page 273.

Splash Landing Enterprise Fund. Splash Landing, the City's public swimming pool, opened the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. This fund is expected to break even each year, and the City Council has made a commitment to fund any operating shortfall through transfers in from the Gaming Fund. For FY 2017/18, the amount of projected subsidy totals \$140,575. Additional information on Splash Landing can be found beginning on page 279.

Storm Water Utility Fund. The Mayor and Council established a Storm Water Utility August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the amount of impervious area by property type. The fee was increased from \$3.75 to \$4.10 per ERU per month beginning April 1, 2017. Estimated cash reserves at June 30, 2018 total \$982,653. Additional information on the Storm Water Fund can be found beginning on page 286.

Public Transit Funds. This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa, and operating and transfers from the General Fund. Estimated cash reserves at June 30, 2018 total \$13,432. Additional information on Public Transit can be found beginning on page 293.

QC Waterfront Convention Center. This fund accounts for the operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local casino and hotel operator to manage the facility. Construction costs for the Center were funded primarily by TIF Bonds issued by the City. Construction was completed and the QCWCC opened in February of 2009. The fund is projecting revenues of \$1,895,000 and expenditures of \$1,990,569 in FY 2017/18. In May 2015 the Isle of Capri paid off the outstanding TIF Revenue Notes on the Events Center. In June of 2016 the Isle opened a brand new land-based casino at the site. Additional information on QC Waterfront can be found beginning on page 299.

Internal Service Funds. The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund. The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that “the reserves held at the end of the plan year, February 2016 and the accrual rates established for use in the plan year beginning March 1, 2017 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established.” Budgeted expenditures for FY 2017/18 are projected to increase 3.61%. The city will continue to work with the independent claims administrator and the Health Committee in hopes of finding ways to save costs in the future. More detail on the Health Insurance Fund can be found beginning on page 307.

Risk Management Fund. The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Overall, total expenditures are projected to increase 2.72% over current levels. Effective with FY 2004/05, the City contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and the Iowa Municipalities Workers’ Compensation Association (IMWCA) to provide worker’s compensation insurance. More detail on the Risk Management Fund can be found beginning on page 311.

Municipal Garage Fund. The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even for FY 2017/18, and the goal is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment. More detail on the Garage Fund can be found beginning on page 315.

Governmental Fund Balances. All of the City’s Governmental Funds balances are budgeted to be maintained at adequate levels (see Fund Equity Statements on pages 348-356).

General Funds: The General Fund is expected to end the year with a \$5.81 million fund balance. The ending fund balance as a percent of total expenditures in the fund will represent a level of 23.87% or a level sufficient to fund about three months of the new fiscal year’s expenditures prior to the receipt of property tax revenues in October. (In Iowa, property taxes are paid in two installments due September 30th and March 31st). A complete discussion of the General Fund and a ten-year history of the City’s General Fund Balances begin on page 68 under the “General Fund” section of this document. Since FY 1991/92, the General Fund balance has been maintained or exceeded the City’s fund balance goal, and has been drawn down only for planned, one-time capital expenditures.

The Riverboat Gaming fund balance will range from \$0 into the millions of dollars, depending on whether the Council authorizes the expenditure of funds. This fund accounts for gaming revenue received from the Isle of Capri gambling boat, with expenditures made generally for one-time capital projects or equipment. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects.

The Downtown Improvement fund accounts for revenues transferred in from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, and General Corporate GO Bonds. The funds are being set aside to make improvements to the City’s downtown business district. The fund balance will grow as Council accumulates funds for large capital projects, and will rapidly deplete with the expenditure of funds for those projects

Special Revenue Funds: Most Special Revenue Fund Balances for FY 2017/18 have been maintained at stable levels as compared to FY 2016/17. The biggest fluctuations have occurred in the City's TIF Funds. The TIF (Tax Increment Financing) funds will increase ultimately to zero at the end of their scheduled payback period for the debt schedules or cash flowed incentives from the Capital and Economic Development Funds. More detail on the Special Revenue Funds can be found starting on page 114.

Debt Service Funds: The City's Debt Service Fund Balance at the end of FY 2017/18 is projected to total \$68,951 at the end of FY 2017/18 due to funds previously held in escrow being released for a GO Refunding bond issue. The City tries to manage its debt/CIP program to allow for level annual principal and interest payments, without increasing the property tax levy rate. A complete discussion on the City's Debt Service Fund begins on page 140.

Capital Projects Funds: The fund balances throughout all of the City's Capital Project Funds fluctuate from year-to-year depending on the Council's priorities. The City's Capital Projects fund balance will range anywhere from two or three hundred thousand dollars to millions of dollars depending on the timing of receiving bond proceeds and where we are at in the construction season. The largest source of revenue in this fund is G.O. bond proceeds, followed by local option sales tax, Federal Grants and interest income. The Capital Projects Fund is discussed in depth under the Capital Projects Funds section of this document beginning on page 196.

The fund balances in the Vehicle Replacement Fund and Electronic Equipment Replacement Fund usually remain the most stable because they account for planned replacement of existing vehicles and equipment. Planned replacements for vehicles average every five to eight years and three years for electronic equipment.

The Capital Projects/Local Option Sales Tax & Interest Fund was established to segregate the 40% of total Local Option sales Tax that by voted referendum must be used for funding capital projects or equipment. See pages 234-237 for the five-year plan for the use of these revenue sources.

Listed below are the projected fund balances for the City's Governmental and Proprietary funds as of June 30, 2017 and how they compare to the City's goals of minimum fund balances: Only the funds affected by the goals are included (See policy in Supplemental section of this document page 335).

Fund Type	June 30, 2018 Budgeted Fund/Cash Balance	City Goal/Comment	Projected as of June 30, 2018
General Fund	\$5,813,438	20%-25% of annual operating expenses/meets goal	23.87%
Road Use Fund	\$1,160,774	20%-25% of annual operating expenses/meets goal	36.84%
Employee Health Insurance Fund	\$1,045,842	Cash Reserves 20-25% of annual operating expenses/meets goal	24.00%
Risk Management Fund	\$702,847	Cash reserves 20-25% of annual operating expenses/meets goal	57.68%
Debt Service Fund	\$68,951	\$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments/meets goal	\$68,951
Splash Landing	\$100,333	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	24.74%
Life Fitness Center	\$165,519	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	19.10%
Palmer Hills Golf Course	\$100,000	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	7.77%
Family Museum of Arts & Science	\$101,307	Cash Reserves 30% of annual operating expenses less depreciation/Currently operating in deficit and supplemented with gaming proceeds	4.71%
Recycling/Solid Waste Management	\$74,836	Cash Reserves 30% of annual operating expenses/does not meet goal due to Council adopting budget to break even	3.45%
Sewer Enterprise Fund	\$1,959,170	Cash Reserves 30% of annual operating expenses/meets goal	76.04%
Stormwater Enterprise Fund	\$982,653	Cash Reserves 30% of annual operating expenses/meets goal	122.19%
Transit	\$13,432	Cash Reserves 30% of annual operating expenses less depreciation/does not meet goal due to Council adopting budget to break-even	0.70%

SUMMARY

The FY 2017/18 Budget continues to provide excellent city services and promote quality of life while maintaining a strong financial position. The city's diversified revenue base continues to see signs of growth, and staff remains committed to responsibly reducing expenditures and creating efficiencies in operations. The preparation of the fiscal year 2017/18 budget involved an overall team effort by City staff and City Council.

The Mayor and City Council are very pleased to have balanced the FY 2017/18 budget. They thank all department heads and their staff for diligently managing their budgets and for their part in maintaining the City's sound financial management practices. They also express their sincere appreciation to Lori Ulloa, the City's Manager of Accounting, her staff, and especially to Jason Schadt the City's Accountant responsible for coordinating the preparation of this document.

Given the financial conditions in the State and in the community, the challenge to continue high levels of service to the community is one that staff and Council must approach together. Decisions on levels of service to be provided throughout the community have and will continue to generate much discussion, especially when financial resources become more limited and demand for services increases.

The City will continue to look toward cooperative efforts between other governmental agencies in order to provide for the best overall level of service to the community as a whole. With strong leadership and a commitment to improve the quality of life in the community, the Mayor and Council are looking forward to working with City staff and the citizens of Bettendorf during the upcoming year to achieve the goals, objectives, programs and services outlined in this budget.

Respectively submitted,



Decker P. Ploehn
City Administrator



Carol A. Barnes
Finance Director

The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value-based principles that can guide policies, decisions and operations.

Our Vision is...

The City of Bettendorf is a premier city in which to live. The City of Bettendorf is the most livable community for families with rich educational, cultural and recreational opportunities where we enjoy a vibrant riverfront and a growing, competitive business environment.

We take pride in our great community.

The Mission for the City of Bettendorf defines the purpose of the organization.

Our Mission is...

Bettendorf citizens value safety, education, families and cultural and recreational opportunities.

They expect good communication, quick response, and quality services.

They want wise planning and effective use of resources.

The City of Bettendorf responds to these diverse community expectations by delivering the finest services

making Bettendorf a

Premier Place to Live.

Core beliefs are value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the city conducts business

Our Core Beliefs are...

Teamwork, Professionalism Responsibility & Pride

Our belief in teamwork means we...

- Encourage cooperation
- Communicate effectively
- Practice open-mindedness
- Support city decisions
- Acknowledge the contributions of all

Our belief in professionalism means we...

- Treat others with honesty and respect
- Inspire creativity and innovation in ourselves and others
- Take a thoughtful approach to planning and problem solving
- Engage in continual skill development and personal development.
- Encourage leadership development

Our belief in responsibility means we...

- Always consider organizational and community impact
- Always seek opportunities for improvement
- Accept accountability for results
- Take responsibility/seek solutions/solve the problem
- Know the city vision, mission, core beliefs and their connection to our job duties

Our belief in pride means we...

- Recognize and celebrate each other's efforts, contributions and quality results
- Maintain a positive attitude
- Exhibit a positive approach to citizens, customers, and co-workers
- Promote the city to the community
- Strive to be known and recognized for our quality services

Premier City

- Pacesetter
- Progressive
- Cutting edge
- Service excellence
- Uses best management practices

Most livable community for families

- People feel safe and secure
- All generations of the family feel welcome
- People have convenient access to services, shopping and leisure amenities
- Residents enjoy great parks, connected bike and hike trails, and green areas

Rich educational, cultural and recreational opportunities

- Every family member has a choice of leisure time activity
- Citizens have the use of top quality library that offers a variety of programs and services
- Residents and visitors have opportunities for life-long learning from the programs and services offered at our Family Museum
- Everyone finds convenient opportunities through programs and services offered at recreational facilities
- Students attend schools that are among the best in Iowa and the nation

Vibrant Riverfront

- The Mississippi River provides a beautiful gateway to Bettendorf residents have access to the river for active and passive leisure activities
- Tourists are drawn to the riverfront to enjoy anything from walking to gaming
- The riverfront has a charming, quaint feeling and character
- Healthy businesses exist along the river
- People enjoy unmatched vistas and views of the river

Growing, competitive business environment

- High technology businesses locate here and build their companies here
- The I-80/Middle Road area is a successful high technology business park
- Multiple business and commercial centers exist within Bettendorf at downtown, Duck Creek, I-80/Middle Road and along major corridors
- Medical businesses provide the best local healthcare
- Quality retail businesses provide convenient shopping opportunities
- City government is friendly to small business by being responsive and supportive

Pride in our great community

- Citizens trust city government and community leaders
- Residents businesses, schools and the city work together as partners sharing resources for the benefit of the community
- Residents and businesses give to the community by contributing time and resources
- Community and neighborhood events pull residents together, building a strong sense of community
- Citizens are well informed and are involved in shaping Bettendorf's future
- People are friendly, welcome new ideas and respect others
- Citizens are proud to say, "We are from Bettendorf, Iowa."

City Council Targets for Action

Top Priority	
Twin Bridges site redevelopment	Redevelopment at the Twin Bridges Motel site has been a Council priority for several years. The motel will be demolished in the summer of 2017 and a developer has proposed a two structure, mixed-use development to begin construction in the fall.
Lodge site redevelopment	The City Council has identified the site of the former Lodge Hotel as an important site for redevelopment. The hotel was demolished last fall. Council will consider assisting in a redevelopment project that enhances the site.
Broadband policy & actions	The City Council would like to increase resident’s access to high speed internet and has instructed staff to study options for enhancing broadband access in the City.
Community Center scope	The Herbert D. Goetsch Community Center is one of a number outdated buildings serving the Parks & Recreation programs. As the City assesses the future of all these facilities, Council has instructed staff to study the scope of programming at the Community Center before developing a plan for future facilities.
Town Square development	The City Council has prioritized the development of the City owned “Town Square” property as part of a larger downtown development that might complement further development on the river front.
Riverfront land acquisition	The City Council has prioritized increasing public access to the riverfront. As opportunities arise Council would consider acquiring riverfront properties for public use.

City Council Targets for Action

High Priority	
City space needs analysis & plan	City facilities are short on office and storage space. Council has recognized that as the City continues to grow additional space will be needed to add staff and services.
Youth Sports Complex	The City Council would like to consider locations and opportunities for assisting in the development of a regional youth sports complex.
Code Enforcement enhancements	The City Council has identified code enforcement as a priority for FY 17/18. Council authorized additional staffing and continues to review current practices and opportunities for improvement.
City events & festivals expansion	The City Council has emphasized their desire to expand City events and festivals as a part of our goal to be a “Premier Place to Live.”
Port development	Council has instructed staff to study the viability of developing a regional port on the Mississippi River.
Traffic enforcement report, follow up	Citizens identified traffic enforcement as a concern in the Citizen Survey. Council has instructed staff to study the issue and make a report of recommendations.
Mobile app development	The City Council would like to offer better citizen engagement through the development of a mobile app. A service request app will go live in the summer of 2017.
Winter events & festivals	There is a shortage of winter activities offered in Bettendorf. The City Council has prioritized increasing the City’s offerings of activities in the winter months.

Objectives

- Provide services in a customer-friendly manner
- Have a premier workforce that is well-trained and competitively compensated
- Have a balanced budget with adequate resources for services and reserves
- Provide services in an efficient manner with convenient access to users
- Align the organization with Vision, Mission & Core Beliefs

Challenges & Opportunities

- *Providing adequate resources to support current services and service levels, with an increasing demand for services*
- *Flat revenues for FY 2017-2018*
- *Funding operations and maintenance of new facilities and infrastructure*
- *Funding for workers comp*
- *Future developments and business developments increasing the tax base and City revenue*
- *Ongoing increases in health insurance costs*

Objectives

- Encourage mixed-use development in downtown and along riverfront
- Have numerous reasons for our citizens to go downtown
- Increase businesses in downtown with an expanded tax base
- Develop destination point for business and tourism
- Have adequate consumer services in the downtown area for individuals who choose to live here
- Increase access to the river in the downtown area

Challenges & Opportunities

- *Developing a common vision for downtown and riverfront*
- *Attracting new businesses to downtown*
- *City's role in stimulating private investment*
- *I-74 Bridge construction and impacts on downtown/riverfront*
- *Increasing public access and use of the riverfront*
- *Eliminating slum and blight in downtown*
- *Funding for redevelopment projects*



Objectives

- Retain and grow quality businesses
- Attract quality new businesses
- Expand retail opportunities – places to shop and dine for residents and guests
- More diverse businesses and tax base that are insulated from economic changes
- Get business leaders (who reside in Bettendorf) involved and providing leadership
- Participate in regional Quad Cities economic development

Challenges & Opportunities

- *Developing a climate to support innovators*
- *City’s relationship to and performance of Quad Cities First and Quad Cities Chamber of Commerce, Bettendorf Business Network, BDC and Regional Opportunities Council*
- *Working with Bettendorf businesses and supporting their growth and expansion*
- *Developable sites with supporting infrastructure*
- *Tapping into brownfield grant funding*
- *Future direction of manufacturing: capitalize Quad Cities*



Objectives

- **Managing growth: financial and service capacity, contiguous development and infill development**
- **Effective road and street system at city standards**
- **New Development consistent with standards and plans**
- **Sufficient resources to provide infrastructure and services to new developments**
- **Effective sanitary and storm water management systems that are comprehensive and city wide**
- **Responsible developments sensitive to environmental impacts**

Challenges & Opportunities

- ***Managing storm water and flood control***
- ***Funding infrastructure projects to support growth***
- ***Aging infrastructure needing repairs or replacement at high costs***
- ***Annexation process***
- ***Implementing the new comprehensive plan and zoning ordinance***
- ***Difference between approved projects and final products***
- ***Pressure for green space and neighborhood parks***

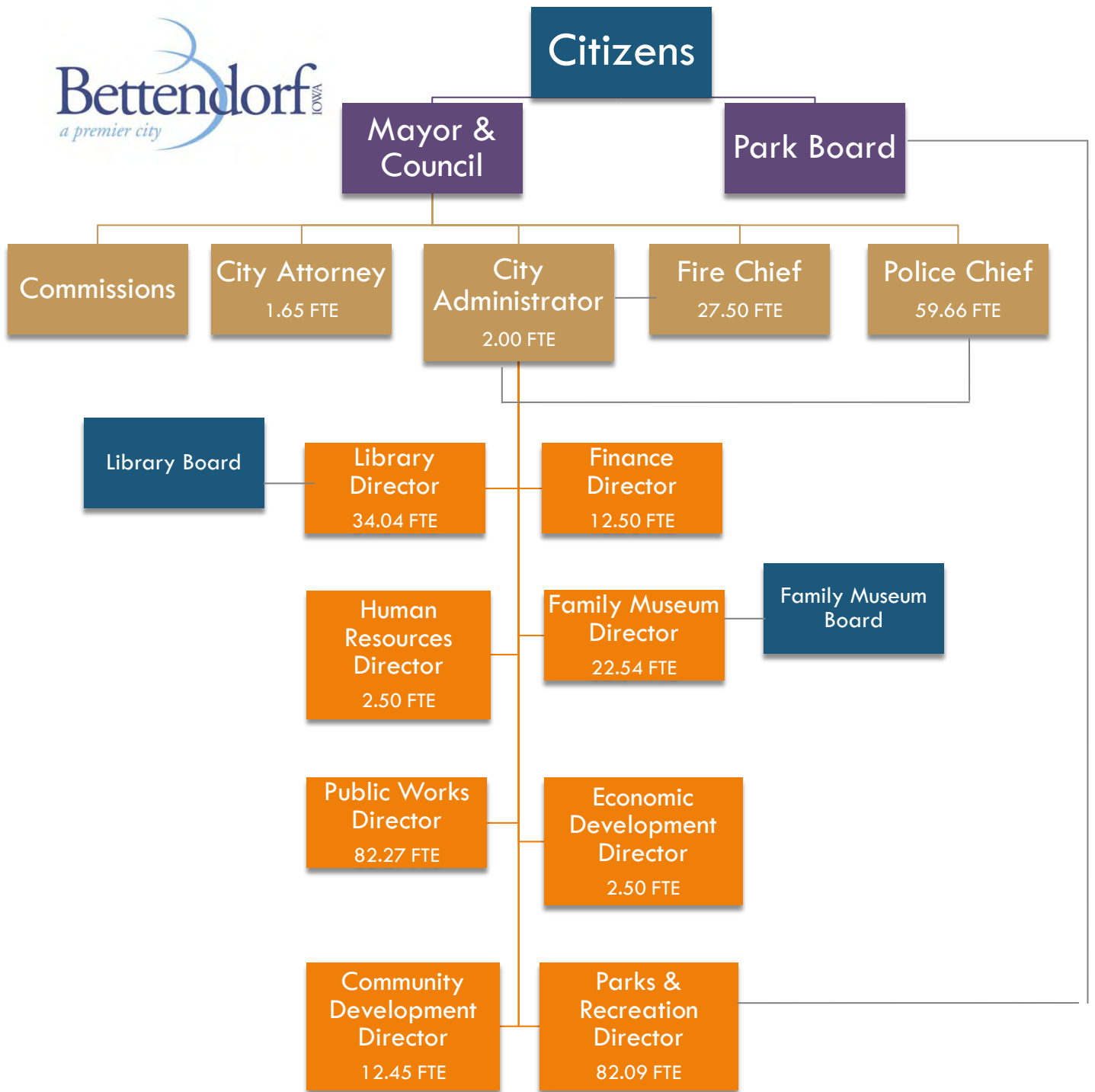


Objectives

- Residents and property owners recognizing and carrying out their responsibility with city property codes
- Recognized as the “Safest City”
- Livable homes that are well-maintained and attractive
- More attractive streetscapes and gateways
- Top-quality facilities and programs for you leisure time
- Greater sense of community and participation

Challenges & Opportunities

- *Funding for quality of life amenities, parks and recreation*
- *Subsidies for Enterprise Funds*
- *Need for Bettendorf festivals and events*
- *Marketing city programs and services*
- *Funding for parks staffing*
- *Maintaining a safe community – sense of personal safety and security*
- *Irresponsible property owners not maintaining their homes, buildings*
- *Bettendorf schools*





ROBERT S. GALLAGHER, **MAYOR**

Frank Baden
ALDERMAN
AT LARGE



Lisa M. Brown
ALDERMAN
AT LARGE

Jerry Sechser
FIRST WARD
ALDERMAN

Scott R. Naumann
SECOND WARD
ALDERMAN

Debe L. LaMar
THIRD WARD
ALDERMAN

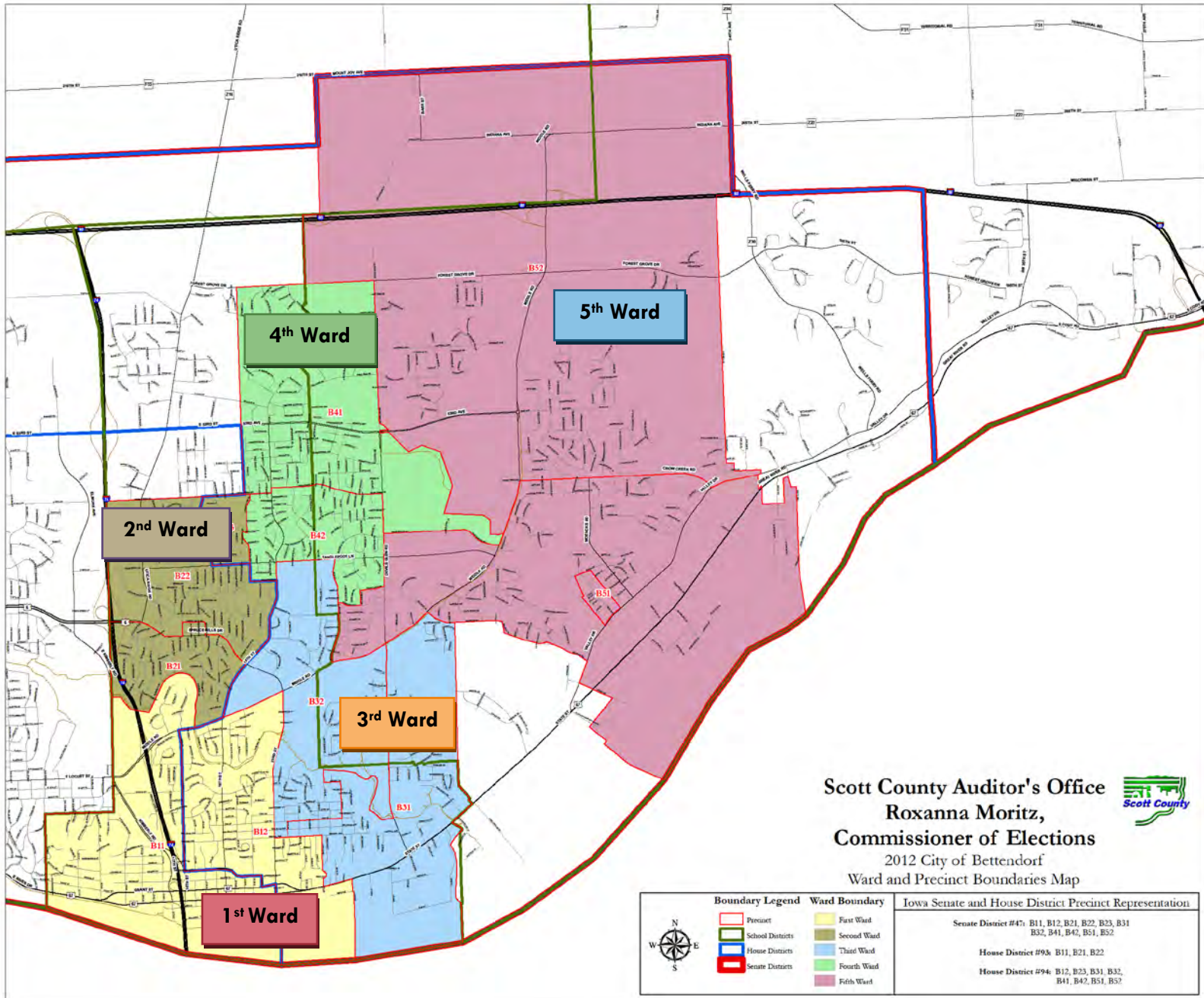
Gregory P. Adamson
FOURTH WARD
ALDERMAN

Scott M. Webster
FIFTH WARD
ALDERMAN

DECKER P. PLOEHN, CITY ADMINISTRATOR

DEPARTMENT HEADS

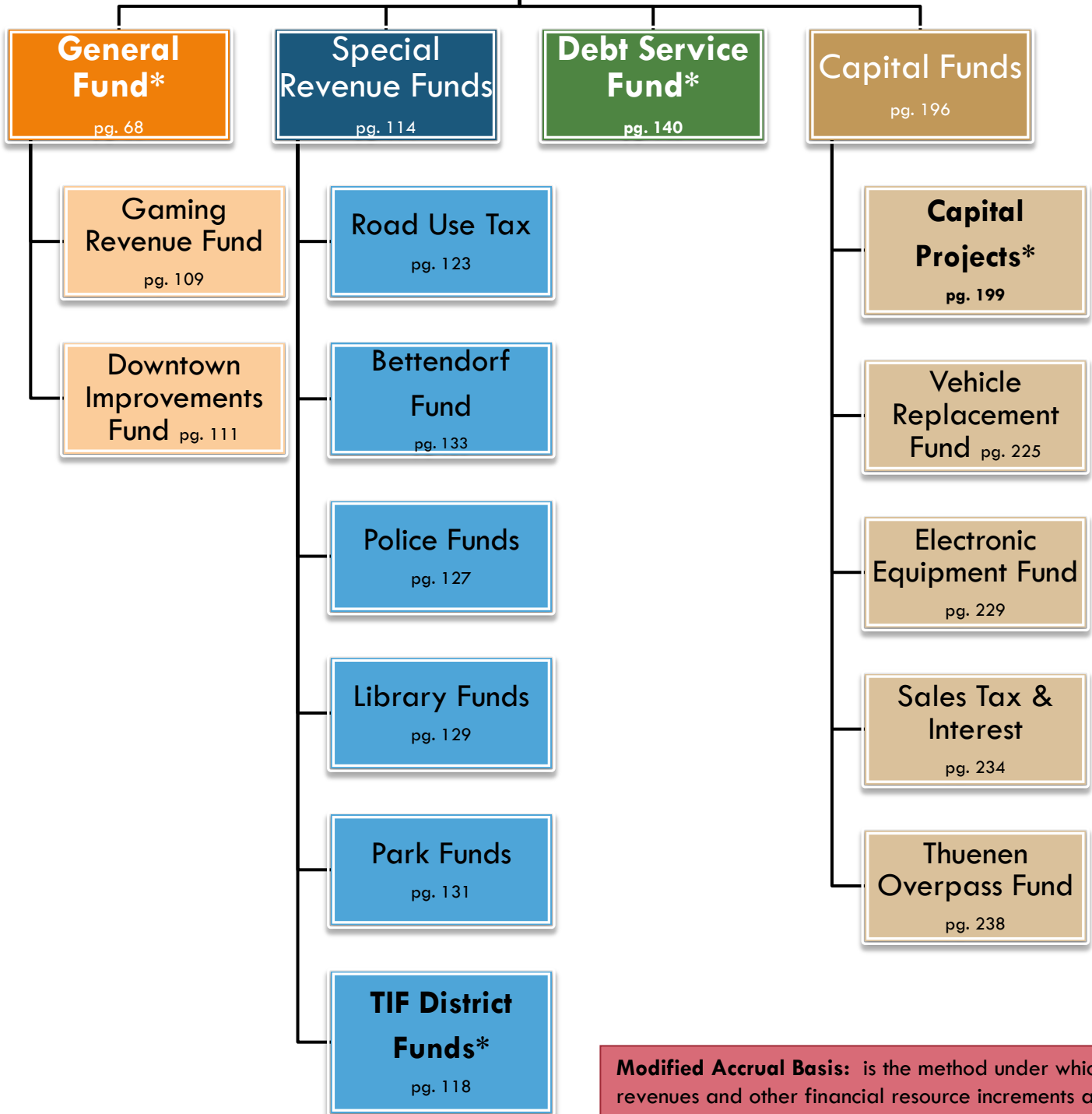
- Carol A. Barnes Finance Director
- William M. Connors..... Community Development Director
- Christopher J. Curran.....City Attorney
- Steven M. Grimes Parks & Recreation Director
- Kim Kidwell.....Family Museum Director
- Susan J. Mannix Library Director
- Philip J. Redington.....Police Chief
- Jeffrey L. Reiter Economic Development Director
- Kathleen M. Richlen..... Human Resources Director
- Brian R. Schmidt..... Public Works Director
- Gerald A. Voelliger, Jr. Fire Chief



Scott County Auditor's Office
 Roxanna Moritz,
 Commissioner of Elections
 2012 City of Bettendorf
 Ward and Precinct Boundaries Map

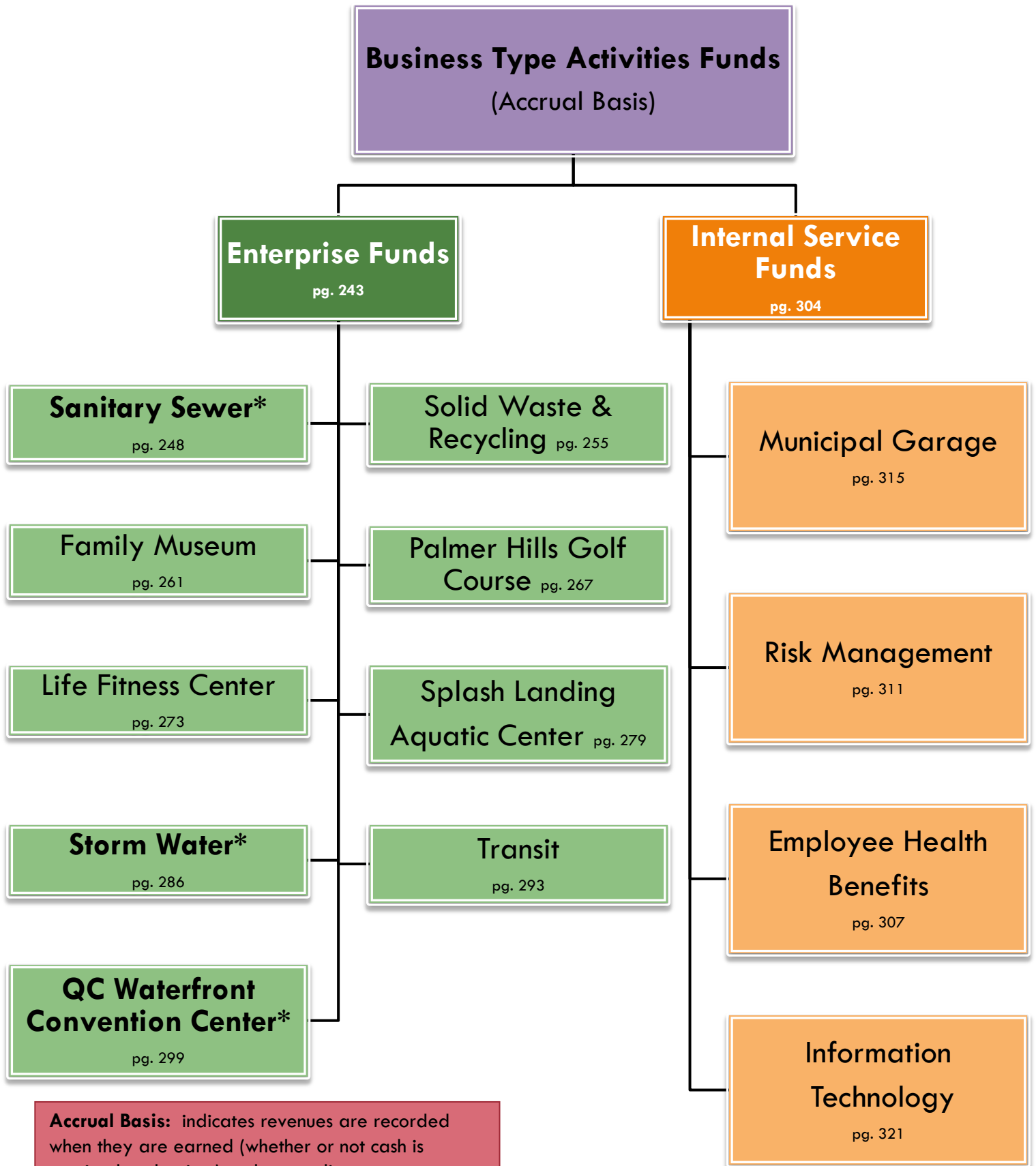


Governmental Activities Funds
(Modified Accrual Basis)



***Denotes Major Funds as reported in the city's annual financial statements.**

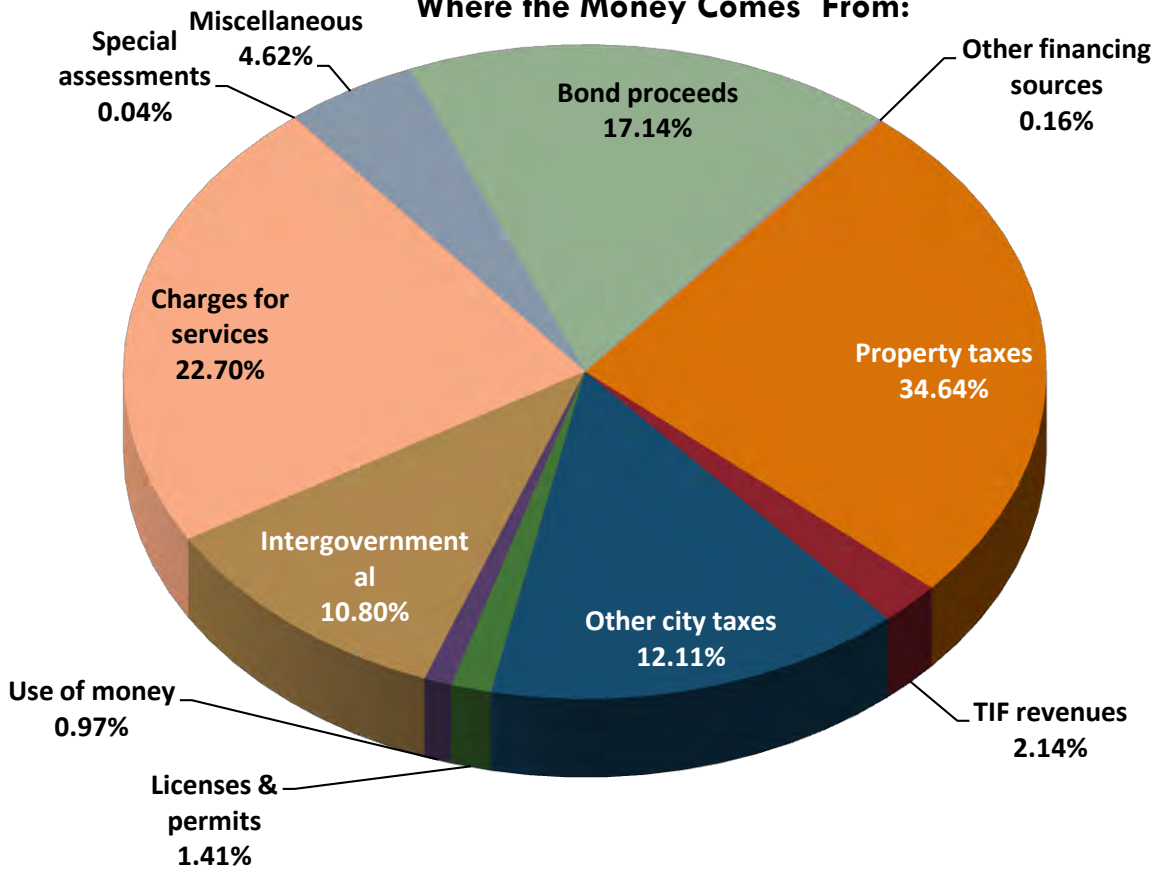
Modified Accrual Basis: is the method under which revenues and other financial resource increments are recognized when they become both "measurable" and "available to finance expenditures in the current period." "Available" means collectable in the current period or soon enough thereafter to be used to pay the liabilities of the current period.



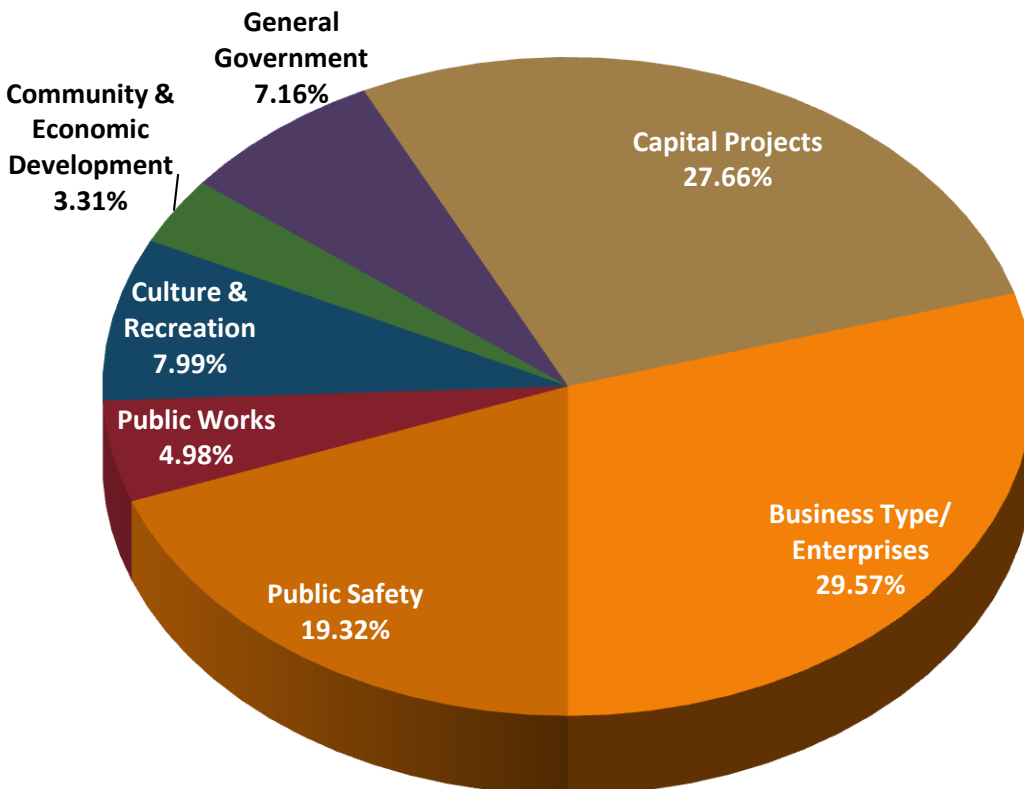
Accrual Basis: indicates revenues are recorded when they are earned (whether or not cash is received at the time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at the time or not).

***Denotes Major Funds as reported in the city's annual financial statements.**

Where the Money Comes From:



Where the Money Goes:



City of Bettendorf, Iowa
Fund Equity Statement, Fiscal Year 2017/18 Budget

Fund	Estimated Fund Equity Balance 7/1/2017	FY 17/18 Revenues*	FY 17/18 Expenditures*	Estimated Fund Equity Balance 6/30/2018	Inc. (Dec.) Fund Equity
General Fund	5,811,241	24,357,231	24,355,034	5,813,438	2,197
Riverboat Gaming	177,868	1,657,500	1,592,817	242,551	64,683
Downtown Improvements	2,199,331	110,000	599,000	1,710,331	(489,000)
Total General Funds	8,188,440	26,124,731	26,546,851	7,766,320	(422,120)
Special Revenue Funds:					
Employee Benefits	0	4,162,605	4,162,605	0	0
Road Use Tax	1,049,770	4,171,872	4,060,868	1,160,774	111,004
Bettendorf Fund	37,093	1,300	1,000	37,393	300
Chaplain's Petty Cash	41,363	5,300	5,000	41,663	300
Drug/Seizure	83,234	10,450	17,000	76,684	(6,550)
Library Open Access	189,785	1,500	20,400	170,885	(18,900)
Interlibrary Loan/Enrich Iowa	52,849	700	6,312	47,237	(5,612)
Kakert Estate/Library Gift Funds	262,010	39,500	38,000	263,510	1,500
Park Donations/Hendricks/Peterson	239,184	1,375	3,000	237,559	(1,625)
TIF Districts	5,885	1,335,212	1,512,645	(171,548)	(177,433)
Total Special Revenue Funds	1,961,173	9,729,814	9,826,830	1,864,157	(97,016)
Debt Service Fund	6,093,348	11,942,112	17,966,509	68,951	(6,024,397)
Capital Projects Funds:					
Capital Projects Reserve	8,637,756	12,600,000	16,241,000	4,996,756	(3,641,000)
Vehicle Replacement	401,845	1,345,000	1,023,600	723,245	321,400
Electronic Equipment	323,095	202,500	207,040	318,555	(4,540)
CIP/LOT & Interest	648,887	2,235,552	2,529,000	355,439	(293,448)
Geo Thuenen overpass/Future Projects	750,469	5,000	0	755,469	5,000
Total Capital Projects Funds	10,762,052	16,388,052	20,000,640	7,149,464	(3,612,588)
Enterprise Funds:					
Sewer Utility Enterprise	18,664,487	4,975,089	4,043,768	19,595,808	931,321
Solid Waste Mgmt./Recycling Enterprise	2,208,068	2,589,000	2,613,810	2,183,258	(24,810)
Family Museum for Arts & Science Enterprise	2,830,306	2,743,133	2,520,633	3,052,806	222,500
Palmer Hills Golf Course Enterprise	3,342,634	1,630,449	1,503,949	3,469,134	126,500
Recreation Enterprise	2,195,697	891,588	959,488	2,127,797	(67,900)
Aquatic Enterprise	1,847,058	430,575	570,575	1,707,058	(140,000)
Transit Enterprise	310,848	1,756,594	2,036,594	30,848	(280,000)
Stormwater Utility	7,737,758	3,639,147	1,858,576	9,518,329	1,780,571
QC Waterfront Convention Center	16,532,593	2,143,069	2,600,234	16,075,428	(457,165)
Total Enterprise Funds	55,669,449	20,798,644	18,707,627	57,760,466	2,091,017
Internal Service Funds:					
Employee Health Insurance	1,045,842	4,356,524	4,356,524	1,045,842	0
Risk Management	702,817	1,218,375	1,218,345	702,847	30
Information Services	96,523	795,609	795,400	96,732	209
Municipal Garage	194,805	1,843,812	1,843,401	195,216	411
Total Internal Service Funds	2,039,987	8,214,320	8,213,670	2,040,637	650
Total All Funds	84,714,449	93,197,673	101,262,127	76,649,995	(8,064,454)

* Includes interfund transfers.

City of Bettendorf
Revenues by Fund
FY 2017/18 Budget

Fund	Actual 13/14	Actual 14/15	Actual 15/16	Amended 16/17	Budget 17/18	\$ change from 16/17	% change from 16/17
Major Governmental Funds:							
General Fund	23,736,348	23,914,765	25,779,655	29,593,047	26,124,731	(3,468,316)	-11.72%
Tax Increment Financing Districts	2,043,203	1,890,652	1,714,107	6,491,518	1,335,212	(5,156,306)	-79.43%
Debt Service	12,613,365	10,326,864	19,343,544	11,589,200	11,942,112	352,912	3.05%
Capital Projects Reserve	21,095,335	2,443,009	10,994,773	28,310,557	12,600,000	(15,710,557)	-55.49%
Total Major Governmental Funds	59,488,251	38,575,290	57,832,079	75,984,322	52,002,055	(23,982,267)	-31.56%
Non-major Governmental Funds:							
Road Use Tax	3,487,353	3,669,783	4,183,191	4,223,272	4,171,872	(51,400)	-1.22%
HUD Section 8	-	-	-	-	-	-	
Economic Development	429	736	625	1,300	1,300	-	0.00%
Police	50,656	11,778	28,333	27,750	15,750	(12,000)	-43.24%
Library	44,356	55,503	46,362	41,700	41,700	-	0.00%
Parks	6,445	3,632	107,529	2,684	1,375	(1,309)	-48.77%
Employee Benefits	-	3,638,671	3,796,400	3,915,933	4,162,605	246,672	
Vehicle Replacement	532,506	1,521,745	641,691	680,000	1,345,000	665,000	97.79%
Electronic Equipment	104,303	153,887	131,357	128,427	202,500	74,073	57.68%
CIP/LOT & Interest	1,935,284	1,996,375	1,987,535	2,170,584	2,235,552	64,968	2.99%
Other Capital funds	7,196	2,969	10,807	8,680	5,000	(3,680)	-42.40%
Total Non-major Governmental Funds	6,168,528	11,055,079	10,933,830	11,200,330	12,182,654	982,324	8.77%
Business-Type Activities Funds:							
Sewer Utility Enterprise	4,506,936	3,818,346	5,637,062	4,738,536	4,975,089	236,553	4.99%
Family Museum for Arts & Science Enterprise	2,076,817	2,031,911	2,146,281	2,314,972	2,743,133	428,161	18.50%
Stormwater Utility	2,089,693	2,091,342	3,330,541	2,719,377	3,639,147	919,770	33.82%
Solid Waste Mgmt./Recycling Enterprise	2,183,618	2,256,419	2,363,241	2,549,089	2,589,000	39,911	1.57%
Palmer Hills Golf Course Enterprise	1,124,262	1,187,680	1,425,525	1,409,149	1,630,449	221,300	15.70%
Life Fitness Center Enterprise	818,702	780,715	854,137	1,027,277	891,588	(135,689)	-13.21%
Aquatic Enterprise	368,341	420,556	407,689	427,029	430,575	3,546	0.83%
Transit	1,675,349	1,699,241	2,105,639	2,583,321	1,756,594	(826,727)	-32.00%
Transit - Riverfront Circulator	148,019	79,233	41,971	-	-	-	
QC Waterfront Convention Center	3,475,597	12,852,085	2,227,679	2,631,926	2,143,069	(488,857)	-18.57%
Employee Health Insurance	3,238,894	3,971,591	4,103,540	4,236,400	4,356,524	120,124	2.84%
Risk Management	895,341	869,701	996,411	1,387,055	1,218,375	(168,680)	-12.16%
Information Services	700,070	674,731	738,073	800,520	795,609	(4,911)	-0.61%
Municipal Garage	1,863,267	1,820,160	1,922,933	1,746,617	1,843,812	97,195	5.56%
Total Business-Type Activities Funds	25,164,906	34,553,711	28,300,722	28,571,268	29,012,964	441,696	1.55%
Total All Funds*	90,821,685	84,184,080	97,066,631	115,755,920	93,197,673	(22,558,247)	-19.49%

City of Bettendorf
Expenditures by Fund
FY 2017/18 Budget

Fund	Actual 13/14	Actual 14/15	Actual 15/16	Amended 16/17	Budget 17/18	\$ change from 16/17	% change from 16/17
Major Governmental Funds:							
General Fund	22,464,730	23,078,255	24,453,648	30,537,838	26,546,851	(3,990,987)	-13.07%
Tax Increment Financing Districts	1,989,856	1,908,277	1,730,884	6,341,796	1,512,645	(4,829,151)	-76.15%
Debt Service	12,673,961	12,852,259	10,752,852	14,450,595	17,966,509	3,515,914	24.33%
Capital Projects Reserve	14,778,776	12,877,426	7,272,410	26,736,978	16,241,000	(10,495,978)	-39.26%
Total Major Governmental Funds	51,907,323	50,716,217	44,209,794	78,067,207	62,267,005	(15,800,202)	-20.24%
Non-major Governmental Funds:							
Road Use Tax	3,679,268	3,399,579	3,934,634	4,167,349	4,060,868	(106,481)	-2.56%
HUD Section 8	38,055	-	-	-	-	-	
Economic Development	1,189	569	1,757	1,000	1,000	-	0.00%
Police	14,506	62,395	5,065	43,526	22,000	(21,526)	-49.46%
Library	59,926	145,119	82,488	75,550	64,712	(10,838)	-14.35%
Parks	3,000	3,000	3,000	3,000	3,000	-	0.00%
Employee Benefits	-	3,638,671	3,796,400	3,915,933	4,162,605	246,672	
Vehicle Replacement	974,805	818,739	1,340,346	823,673	1,023,600	199,927	24.27%
Electronic Equipment	117,549	109,880	166,647	220,564	207,040	(13,524)	-6.13%
CIP/LOT & Interest	1,272,513	2,802,879	1,509,525	2,277,103	2,529,000	251,897	11.06%
Other Capital funds	-	-	30,700	-	-	-	
Total Non-major Governmental Funds	6,160,811	10,980,831	10,870,562	11,527,698	12,073,825	546,127	4.74%
Business-Type Activities Funds:							
Sewer Utility Enterprise	3,819,156	4,076,903	4,179,315	3,812,338	4,043,768	231,430	6.07%
Family Museum for Arts & Science Enterprise	2,188,721	2,235,527	2,238,129	2,544,842	2,520,633	(24,209)	-0.95%
Stormwater Utility	1,153,340	1,394,444	1,606,373	1,821,684	1,858,576	36,892	2.03%
Solid Waste Mgmt./Recycling Enterprise	1,947,221	2,031,628	2,140,199	2,626,835	2,613,810	(13,025)	-0.50%
Palmer Hills Golf Course Enterprise	1,285,835	1,319,310	1,400,367	1,443,474	1,503,949	60,475	4.19%
Life Fitness Center Enterprise	889,581	846,533	920,155	958,177	959,488	1,311	0.14%
Aquatic Enterprise	523,118	510,941	519,669	567,029	570,575	3,546	0.63%
Transit	1,802,345	1,882,101	2,255,914	2,321,825	2,036,594	(285,231)	-12.28%
Transit - Riverfront Circulator	255,261	202,076	208,581	-	-	-	
QC Waterfront Convention Center	2,560,165	3,173,122	3,491,389	3,088,586	2,600,234	(488,352)	-15.81%
Employee Health Insurance	3,220,184	3,951,823	4,102,970	4,218,200	4,356,524	138,324	3.28%
Risk Management	894,942	868,698	988,279	1,384,722	1,218,345	(166,377)	-12.02%
Information Services	698,696	658,726	721,967	800,520	795,400	(5,120)	-0.64%
Municipal Garage	1,862,664	1,800,267	1,905,662	1,745,417	1,843,401	97,984	5.61%
Total Business-Type Activities Funds	23,101,229	24,952,099	26,678,969	27,333,649	26,921,297	(412,352)	-1.51%
Total All Funds*	81,169,363	86,649,147	81,759,325	116,928,554	101,262,127	(15,666,427)	-13.40%

* Includes interfund transfers.

CITY OF BETTENDORF
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ALL FUNDS
FY 2013/14 - FY 2017/18

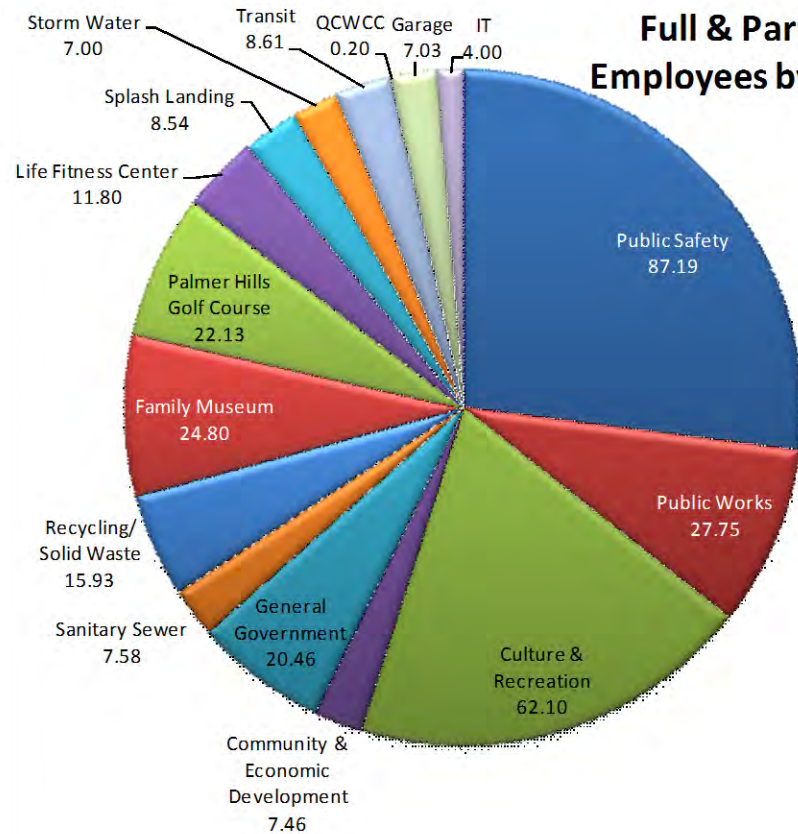
	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc(Dec)	% Inc(Dec)
	Actual	Actual	Actual	Amended	Budget	From 16/17	From 16/17
Revenues & Other Financing Sources:							
Property taxes	22,970,438	23,668,128	24,313,022	25,822,025	26,657,032	835,007	3.23%
TIF Revenues	2,027,720	1,879,402	1,702,857	1,331,518	1,335,212	3,694	0.28%
Other city taxes	8,141,147	8,386,317	8,435,603	9,044,085	9,140,047	95,962	1.06%
Licenses and permits	852,688	717,016	955,884	991,010	880,660	(110,350)	-11.14%
Use of Money & Property	544,672	385,181	740,841	538,761	648,759	109,998	20.42%
Intergovernmental	5,326,229	6,481,365	7,443,785	18,282,961	6,741,725	(11,541,236)	-63.13%
Charges for services	18,001,813	19,541,245	20,489,350	21,485,584	22,263,563	777,979	3.62%
Special Assessments	214,314	21,789	29,473	52,652	23,750	(28,902)	-54.89%
Miscellaneous	1,493,937	1,501,919	1,446,713	2,517,822	1,359,340	(1,158,482)	-46.01%
Bond Proceeds	23,854,198	-	16,720,000	22,005,000	10,700,000	(11,305,000)	-51.37%
Other financing sources	2,386,039	10,732,981	5,713,089	2,515,549	1,651,000	(864,549)	-34.37%
Transfers In	5,044,901	10,868,737	9,076,015	11,168,953	11,796,585	627,632	5.62%
Total Revenues & Other Sources	90,858,096	84,184,080	97,066,632	115,755,920	93,197,673	(22,558,247)	-19.49%
Expenditures & Other Financing Uses:							
Public Safety	10,718,709	11,194,061	11,583,818	12,001,977	12,222,795	220,818	1.84%
Public Works	3,665,793	3,359,368	3,186,340	2,969,307	3,150,768	181,461	6.11%
Culture & Recreation	4,092,733	4,436,839	4,630,785	4,880,392	5,053,392	173,000	3.54%
Community & Economic Development	1,796,288	1,674,095	2,518,512	2,438,892	2,096,480	(342,412)	-14.04%
General Government	3,700,010	3,867,264	4,009,823	4,323,902	4,529,622	205,720	4.76%
Debt service	12,626,825	12,689,141	10,735,088	15,199,822	17,992,459	2,792,637	18.37%
Capital Projects	16,422,884	13,607,545	10,054,304	36,611,660	17,498,729	(19,112,931)	-52.20%
Total Governmental Activities Exp.	53,023,242	50,828,313	46,718,670	78,425,952	62,544,245	(15,881,707)	-20.25%
Business Type/Enterprises	23,101,220	24,952,096	25,964,644	27,333,649	26,921,297	(412,352)	-1.51%
Total Gov. Activities & Business Exp.	76,124,462	75,780,409	72,683,314	105,759,601	89,465,542	(16,294,059)	-15.41%
Transfers Out	5,044,901	10,868,737	9,076,015	11,168,953	11,796,585	627,632	5.62%
Total all Expenditures/Transfers out	81,169,363	86,649,146	81,759,329	116,928,554	101,262,127	(15,666,427)	-13.40%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	9,688,733	(2,465,066)	15,307,303	(1,172,634)	(8,064,454)	(6,891,820)	587.72%
Fund balance, beginning	66,178,240	75,866,973	70,579,778	85,887,081	84,714,447	(1,172,634)	-1.37%
Adjustments to retained earnings		(2,822,129)					
Fund balance, ending	75,866,973	70,579,778	85,887,081	84,714,447	76,649,993	(8,064,454)	-9.52%

	Total General Funds	Total Spec. Rev.	Debt Service	Total Capital Funds	Total Enterprise	Total Internal Serv.	Total All Funds
Revenues & Other Financing Sources:							
Property Taxes	11,893,420	3,942,353	10,821,259	0	0		26,657,032
TIF Revenues	0	1,335,212		0	0		1,335,212
Other City Taxes	6,467,894	120,136	321,465	2,230,552	0		9,140,047
Licenses & Permits	791,910	0		0	88,750		880,660
Use of Money & Property	285,675	17,125	112,770	81,500	108,689	43,000	648,759
Intergovernmental	813,230	4,240,388	267,965	500,000	920,142	0	6,741,725
Charges for Services	730,926	0		0	13,433,417	8,099,220	22,263,563
Special Assessments	23,750	0		0	0	0	23,750
Miscellaneous	326,121	71,000	90,250	230,000	614,869	27,100	1,359,340
Bond Proceeds	0	0		10,700,000	0	0	10,700,000
Other financing sources	0	0		90,000	1,561,000		1,651,000
Transfers In	4,791,805	3,600	328,403	2,556,000	4,071,777	45,000	11,796,585
Total Revenues & Other Sources	26,124,731	9,729,814	11,942,112	16,388,052	20,798,644	8,214,320	93,197,673
Expenditures & Other Financing Uses:		0					0
Public Safety	12,207,795	15,000		0	0	0	12,222,795
Public Works	0	3,150,768		0	0	0	3,150,768
Culture & Recreation	5,003,680	49,712		0	0	0	5,053,392
Community & Economic Development	1,040,488	1,055,992		0	0	0	2,096,480
General Government	4,529,622	0		0	0	0	4,529,622
Debt Service	50,000	454,350	17,488,109	0	0	0	17,992,459
Capital Projects	1,112,289	900,000		15,486,440	0	0	17,498,729
Total Government Activities Exp.	23,943,874	5,625,822	17,488,109	15,486,440	0	0	62,544,245
Business Type/Enterprises	0	0		0	18,707,627	8,213,670	26,921,297
Total Gov Activities & Business Exp.	23,943,874	5,625,822	17,488,109	15,486,440	18,707,627	8,213,670	89,465,542
Transfers Out	2,602,977	4,201,008	478,400	4,514,200	0	0	11,796,585
Total ALL Expenditures/Transfers Out	26,546,851	9,826,830	17,966,509	20,000,640	18,707,627	8,213,670	101,262,127
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(422,120)	(97,016)	(6,024,397)	(3,612,588)	2,091,017	650	(8,064,454)
Estimated Beginning Fund Balance	8,188,440	1,961,173	6,093,348	10,762,052	55,669,449	2,039,987	84,714,449
Ending Fund Balance June 30	7,766,320	1,864,157	68,951	7,149,464	57,760,466	2,040,637	76,649,995

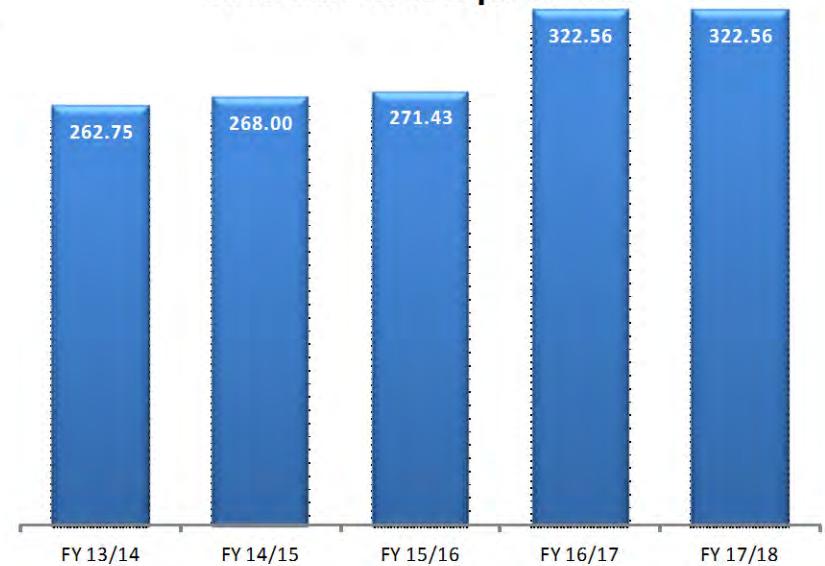
Full & Part-time Employees by Department & Activity

Department	Activity																Total
	Public Safety	Public Works	Culture & Recreation	Community & Economic Development	General Government	Sanitary Sewer	Recycling/Solid Waste	Family Museum	Palmer Hills Golf Course	Life Fitness Center	Splash Landing	Storm Water	Transit	QCWCC	Garage	IT	
Finance		0.33	1.27		6.10	0.45	0.37	0.03	0.05	0.02	0.01	0.28	0.02	0.20	0.02	4.00	13.13
Police	55.19																55.19
Fire	27.50																27.50
Public Works		25.76			6.23	7.10	15.54	1.52		1.00		6.72	8.58		7.01		79.46
Library			33.61														33.61
Parks			27.22		0.15				22.08	10.78	8.53						68.76
Family Museum								23.25									23.25
Community Development	4.50	1.50		6.46													12.46
Economic Development				1.00	1.70												2.70
Legal		0.01			2.46	0.01	0.01						0.01				2.50
Administration		0.05			1.94	0.01	0.01										2.00
HR		0.10			1.88	0.01	0.01										2.00
Total	87.19	27.75	62.10	7.46	20.46	7.58	15.93	24.80	22.13	11.80	8.54	7.00	8.61	0.20	7.03	4.00	322.56

Full & Part-time Employees by Activity



Total Full-time Equivalents



For the past several years part-time and seasonal employees were contracted through staffing agencies and not included in full-time equivalent counts. Beginning in the spring and summer of 2016, those employees will be brought into the City payroll and are included in the FTE count shown for FY 16/17 and FY 17/18.



Open House for Downtown Comp Plan



Governor Terry Branstad gives Condition of the State



Congressman Dave Loebasck with Sgt. Mike Piazza and Chief Phil Redinton



Iowa State Health Facility Council



National Mentoring Month Proclamation Big Brothers/Big Sisters

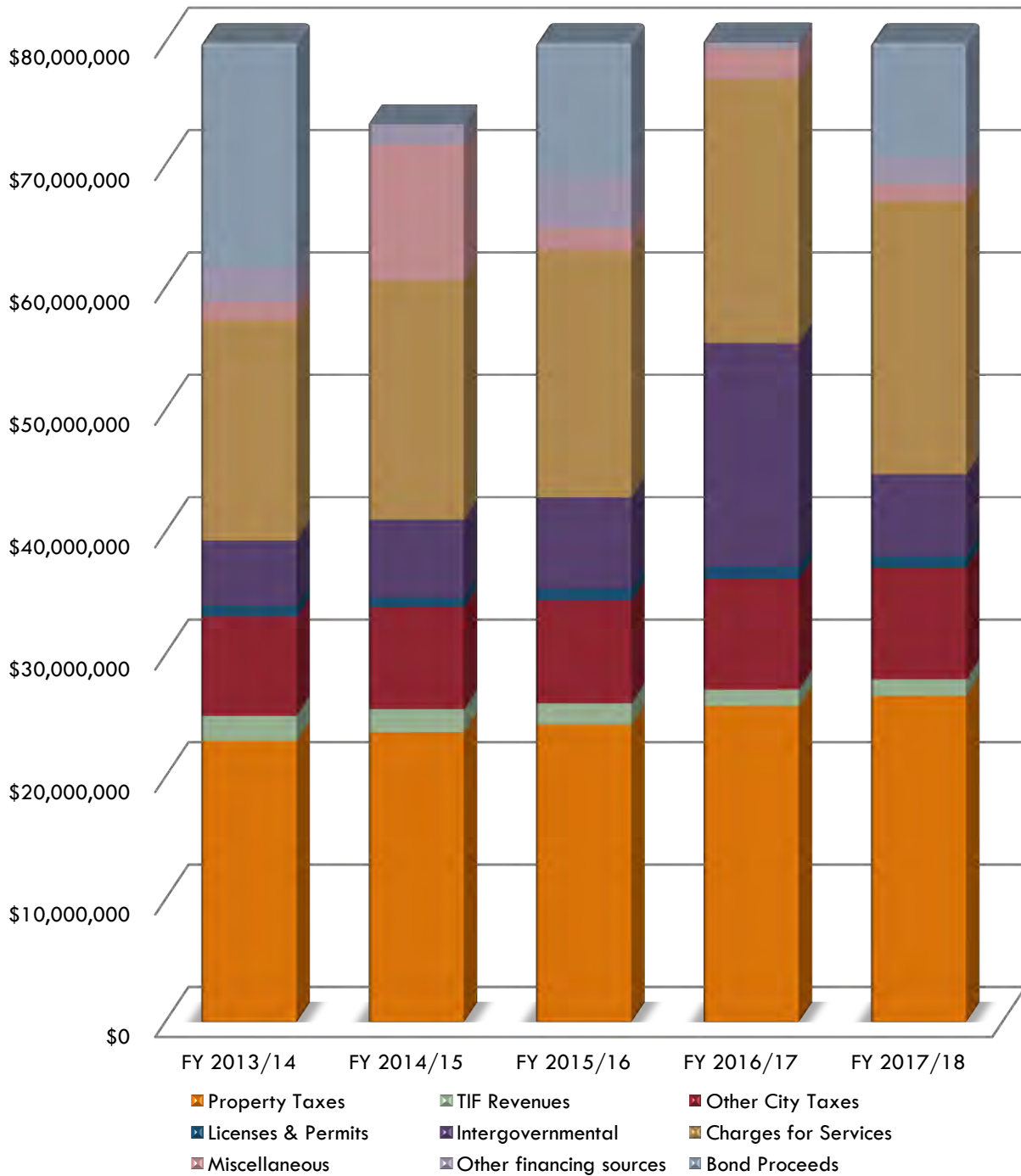


Press Conference for Economic Development Plan

City of Bettendorf
Total Revenue by Source
All Funds, net of Transfers
FY 2017/18 Budget

Source	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget	Percent of total
Property Taxes	22,970,438	23,668,128	24,313,023	25,822,025	26,657,032	32.75%
TIF Revenues	2,027,720	1,879,402	1,702,858	1,331,518	1,335,212	1.64%
Other City Taxes	8,141,147	8,386,314	8,435,604	9,044,085	9,140,047	11.23%
Licenses & Permits	852,688	717,016	955,884	991,010	880,660	1.08%
Intergovernmental	5,326,229	6,386,497	7,443,786	18,282,961	6,741,725	8.28%
Charges for Services	17,999,699	19,541,241	20,180,324	21,485,584	22,263,563	27.35%
Special Assessments	214,314	21,789	29,474	52,652	23,750	0.03%
Miscellaneous	1,493,929	11,080,430	1,755,743	2,517,822	1,359,340	1.67%
Other financing sources	2,898,120	1,659,169	4,441,516	3,054,310	2,299,759	2.83%
Bond Proceeds	23,854,198	0	18,732,410	22,005,000	10,700,000	13.14%
Total Revenues	85,778,482	73,339,986	87,990,622	104,586,967	81,401,088	100.00%
Total Net of Bond Proceeds	61,924,284	73,339,986	69,258,212	82,581,967	70,701,088	

City of Bettendorf, Iowa Revenue by Source Net of Transfers FY 2017/2018 Budget

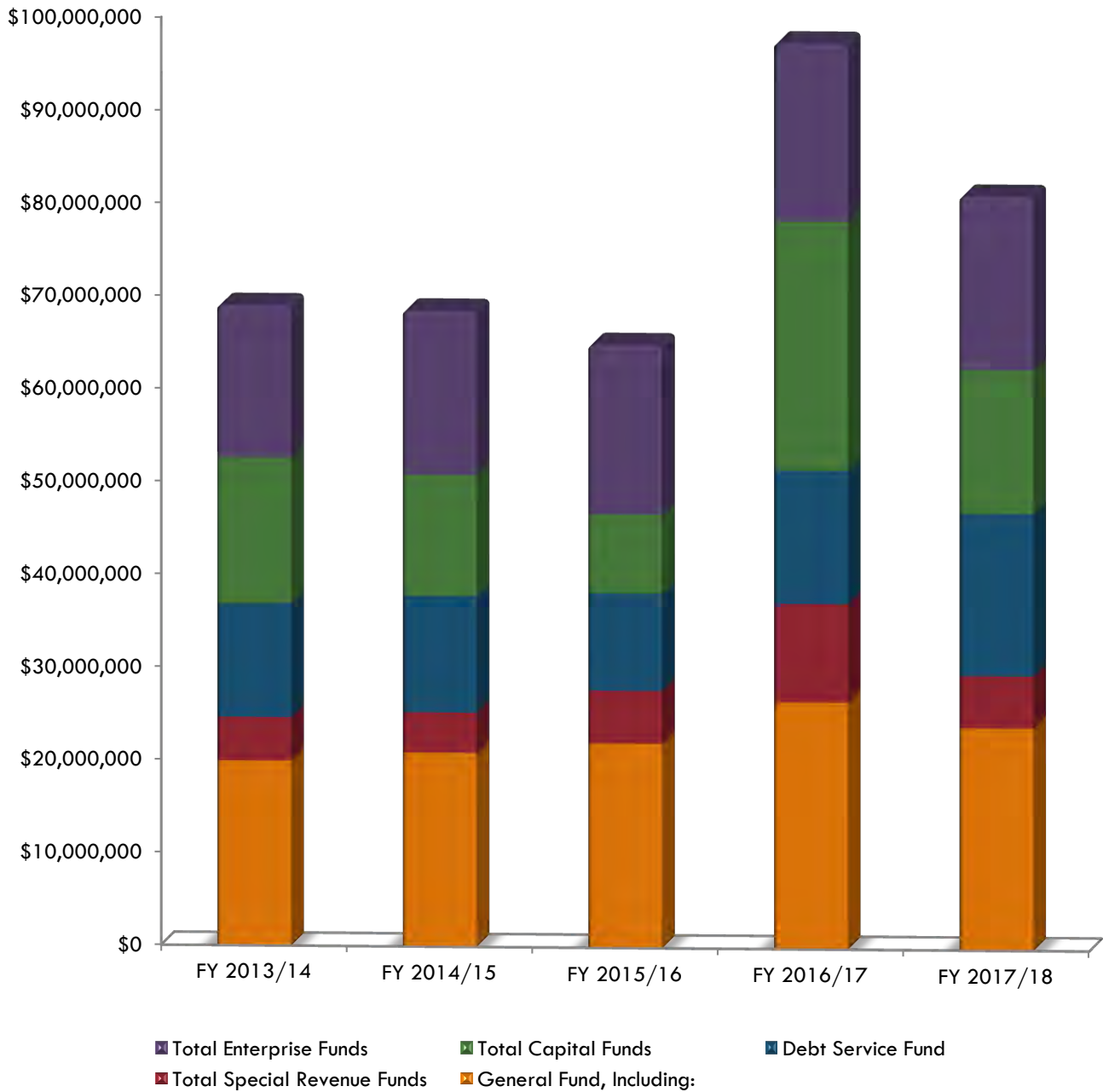


This graph, which excludes transfers & non-budgeted funds, shows that the major source of revenue for the City of Bettendorf continues to be property taxes, followed by charges for services, intergovernmental revenue and other city taxes. For FY 17/18, the city projects to receive \$22.26 million in charges for services from sources like garbage/sewer/storm water fees, recreation fees and Family museum classes. The city closely reviews charges for services to aid in reducing property taxes where appropriate.

City of Bettendorf, Iowa
Expenditures by Fund, net of Transfers & Internal Service Funds
FY 2017/18 Budget

Fund	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	From 16/17 Estimate	
	Actual	Actual	Actual	Amended	Budget	% Change	\$ Change
General Fund, Including:	19,923,204	20,911,532	22,032,240	26,600,740	23,943,874	(9.99%)	(2,656,866)
--Downtown Improvements	25,675	120,342	408,300	3,751,016	599,000	(84.03%)	(3,152,016)
--Economic Development*	195,461	180,599	147,649	199,089	205,365	3.15%	6,276
--City Beautification*	106,607	88,890	97,505	100,000	100,000	0.00%	0
--4th of July Celebration*	63,223	59,237	62,135	67,000	67,000	0.00%	0
Road Use Tax, Including:	3,676,634	3,399,579	3,934,634	4,167,349	4,060,868	(2.56%)	(106,481)
--City Tree Planting*	31,230	16,307	21,144	25,100	25,100	0.00%	0
HUD Section 8	38,055	0	0	0	0		0
Bettendorf Fund	1,188	569	1,757	1,000	1,000	0.00%	0
Chaplain's Petty Cash	4,392	557	3,300	5,000	5,000	0.00%	0
City Drug/Seizure	3,090	3,400	5,000	7,000	5,000	(28.57%)	(2,000)
Federal Drug/Seizure	7,024	6,470	-3,235	31,526	5,000	(84.14%)	(26,526)
Library Open Access	11,759	22,814	16,866	20,400	20,400	0.00%	0
Enrich Iowa	0	12,510	16,650	17,150	6,312	(63.20%)	(10,838)
Kakert Estate	1,692	0	1,000	2,000	2,000	0.00%	0
Library Gift Fund	46,476	56,595	47,972	36,000	36,000	0.00%	0
TIF Districts	912,897	825,976	1,679,532	6,331,505	1,484,242	(76.56%)	(4,847,263)
Total Special Revenue Funds	4,703,207	4,328,470	5,703,476	10,618,930	5,625,822	(47.02%)	(4,993,108)
Debt Service Fund	12,247,725	12,567,015	10,468,908	14,370,395	17,488,109	21.70%	3,117,714
Capital Projects	14,674,543	12,130,352	7,188,612	26,201,975	14,316,000	(45.36%)	(11,885,975)
Vehicle Replacement	974,805	818,739	1,161,499	483,882	1,023,600	111.54%	539,718
Electronic Equipment	79,677	72,201	133,229	150,030	146,840	(2.13%)	(3,190)
Geo Thuenen Dr. Overpass	0	0	0	0	0		0
Future projects	0	0	30,700	0	0	#DIV/0!	0
Total Capital Funds	15,729,025	13,021,292	8,514,040	26,835,887	15,486,440	(42.29%)	(11,349,447)
Sewer Utility	3,802,168	4,077,201	4,179,315	3,812,338	4,043,768	6.07%	231,430
Recycling/Solid Waste Managemen	1,944,742	2,029,154	2,140,199	2,626,835	2,613,810	(0.50%)	(13,025)
Family Museum for Arts & Science	2,188,723	2,235,526	2,238,129	2,544,842	2,520,633	(0.95%)	(24,209)
Palmer Hills Golf Course	1,285,834	1,319,304	1,400,367	1,443,474	1,503,949	4.19%	60,475
Life Fitness Center	889,577	846,533	920,155	958,177	959,488	0.14%	1,311
Aquatic Center	523,116	510,940	519,669	567,029	570,575	0.63%	3,546
Stormwater Utility	1,123,591	1,421,266	1,581,687	1,821,684	1,858,576	2.03%	36,892
Transit, including LOOP	2,057,609	2,084,177	2,426,856	2,321,825	2,036,594	(12.28%)	(285,231)
QC Waterfront Convention Center	2,560,164	3,173,122	2,839,389	3,088,586	2,600,234	(15.81%)	(488,352)
Total Enterprise Funds	16,375,524	17,697,223	18,245,766	19,184,790	18,707,627	(2.49%)	(477,163)
Total net of Transfers	68,978,685	68,525,532	64,964,430	97,610,742	81,251,872	(16.76%)	(16,358,870)
Total net of Transfers, Economic Development, Debt Service, Capital Funds and QCWCC	38,246,310	39,583,504	42,994,444	53,116,785	45,471,724	(14.39%)	(7,645,061)

City of Bettendorf, Iowa Expenditures by Fund, net of Transfers & Internal Service Funds FY 2017/18 Budget

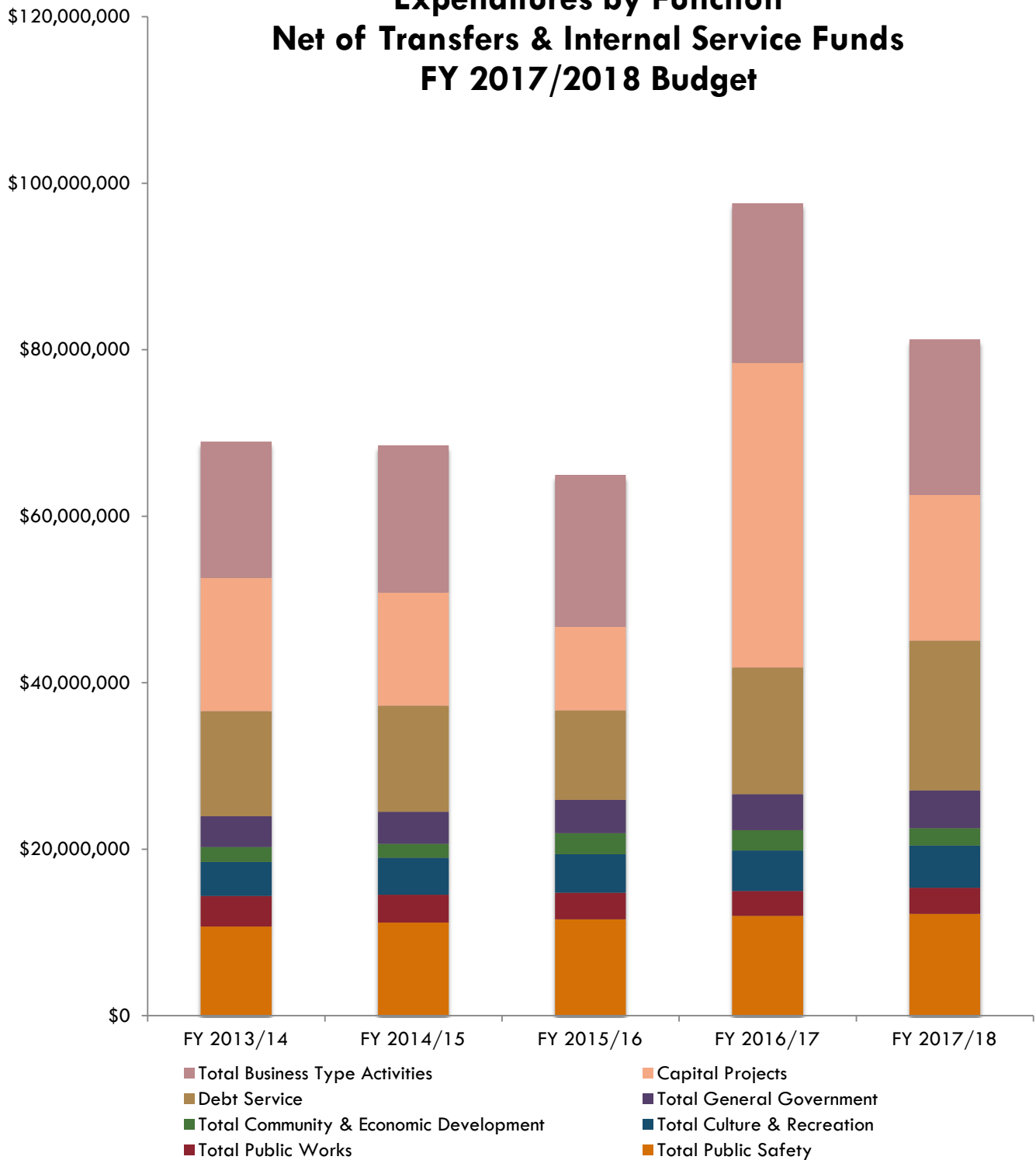


This chart, which excludes transfers, shows that the majority of expenditures are in the General Fund, the City's main operating fund and in the Capital Projects Funds. The City Council has established Enterprise Funds for programs that operate similar to a private business including the Golf Course, Family Museum, Life Fitness Center, Recycling/Solid Waste, Stormwater, Sewer, Aquatic Center, Transit and Events Center

City of Bettendorf
Expenditures by Function, Net of Transfers & Internal Service Funds, FY 2017/18 Budget

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	From 2016/2017 Budget	
	Actual	Actual	Actual	Amended	Budget	% Change	\$ Change
Government Activities:							
Police Department	6,715,376	6,979,156	7,292,352	7,526,284	7,703,328	2.35%	177,044
Flood Control	60,686	91,854	20,995	65,601	31,050	(52.67%)	(34,551)
Fire Department	3,547,225	3,712,696	3,807,069	3,947,561	3,998,448	1.29%	50,887
Department of Inspections	385,870	408,949	463,401	462,531	489,969	5.93%	27,438
Total Public Safety	10,709,157	11,192,655	11,583,817	12,001,977	12,222,795	1.84%	220,818
Roads, Bridges & Sidewalks	900,355	870,159	874,515	911,753	1,153,726	26.54%	241,973
Street Lighting	254,229	252,124	255,338	215,000	215,000	0.00%	0
Traffic Control & Safety	419,465	452,480	443,058	450,080	454,782	1.04%	4,702
Snow Removal	1,318,836	790,476	606,796	566,477	724,640	27.92%	158,163
Highway Engineering	298,601	394,075	489,448	444,206	160,334	(63.91%)	(283,872)
Street Cleaning	0	87,358	13,976	0	0		0
Other Public Works	471,673	492,642	503,208	381,791	442,286	15.85%	60,495
Total Public Works	3,663,159	3,339,314	3,186,339	2,969,307	3,150,768	6.11%	181,461
Library Services	2,308,903	2,569,583	2,709,279	2,798,610	2,895,969	3.48%	97,359
Parks	1,212,305	1,264,476	1,292,258	1,318,888	1,351,978	2.51%	33,090
Recreation	401,965	436,291	463,357	579,176	626,839	8.23%	47,663
Community Center	102,324	107,254	103,753	116,718	111,606	(4.38%)	(5,112)
Other Culture & Recreation	63,223	59,237	62,136	67,000	67,000	0.00%	0
Total Culture & Recreation	4,088,720	4,436,841	4,630,783	4,880,392	5,053,392	3.54%	173,000
Community Beautification	137,837	105,198	118,649	150,100	125,100	(16.66%)	(25,000)
Economic Development	985,223	885,021	1,704,013	1,539,404	1,236,257	(19.69%)	(303,147)
Housing & Urban Renewal	38,055	0	0	0	0		0
Planning & Zoning	353,753	372,637	379,387	402,290	383,239	(4.74%)	(19,051)
Other Community & Economic Development	281,420	311,242	316,463	347,098	351,884	1.38%	4,786
Total Community & Economic Development	1,796,288	1,674,098	2,518,512	2,438,892	2,096,480	(14.04%)	(342,412)
Mayor, Council & City Administration	759,402	806,075	858,265	845,914	848,511	0.31%	2,597
Clerk & Finance Administration	906,539	925,477	963,560	1,084,705	1,051,422	(3.07%)	(33,283)
Elections	14,519	13,873	14,790	0	15,000		15,000
Legal services/City Attorney	190,386	218,136	253,245	266,652	262,016	(1.74%)	(4,636)
City Hall & General Buildings	1,018,300	1,030,234	1,000,218	1,055,895	1,056,856	0.09%	961
Tort Liability	469,766	498,679	503,573	500,000	703,296	40.66%	203,296
Other General Government	338,740	374,788	416,168	570,736	592,521	3.82%	21,785
Total General Government	3,697,652	3,867,262	4,009,819	4,323,902	4,529,622	4.76%	205,720
Debt Service	12,625,600	12,710,597	10,735,088	15,199,822	17,992,459	18.37%	2,792,637
Capital Projects	16,022,585	13,607,542	10,054,306	36,611,660	17,498,729	(52.20%)	(19,112,931)
Total Government Activities	52,603,161	50,828,309	46,718,664	78,425,952	62,544,245	(20.25%)	(15,881,707)
Business Type Activities/Enterprises:							
Sewer Utility	3,802,168	4,077,201	4,179,315	3,812,338	4,043,768	6.07%	231,430
Recycling/Solid Waste Management	1,944,742	2,029,154	2,140,199	2,626,835	2,613,810	(0.50%)	(13,025)
Family Museum	2,188,723	2,235,526	2,238,129	2,544,842	2,520,633	(0.95%)	(24,209)
Palmer Hills Golf Course	1,285,834	1,319,304	1,400,367	1,443,474	1,503,949	4.19%	60,475
Life Fitness Center	889,577	846,533	920,155	958,177	959,488	0.14%	1,311
Splash Landing Aquatic Center	523,116	510,940	519,669	567,029	570,575	0.63%	3,546
Stormwater Utility	1,123,591	1,421,266	1,581,687	1,821,684	1,858,576	2.03%	36,892
Transit	2,057,609	2,084,177	2,426,856	2,321,825	2,036,594	(12.28%)	(285,231)
QC Waterfront Convention Center	2,560,164	3,173,122	2,839,389	3,088,586	2,600,234	(15.81%)	(488,352)
Total Business Type Activities	16,375,524	17,697,223	18,245,766	19,184,790	18,707,627	(2.49%)	(477,163)
Total All Expenditures, net of transfers	68,978,685	68,525,532	64,964,430	97,610,742	81,251,872	(16.76%)	(16,358,870)
Total Net of Transfers, Economic Development, Debt Service, Capital projects, Educational Center and Event Center	38,246,310	39,583,504	42,994,444	53,116,785	45,471,724	(14.39%)	(7,645,061)

City of Bettendorf, Iowa Expenditures by Function Net of Transfers & Internal Service Funds FY 2017/2018 Budget

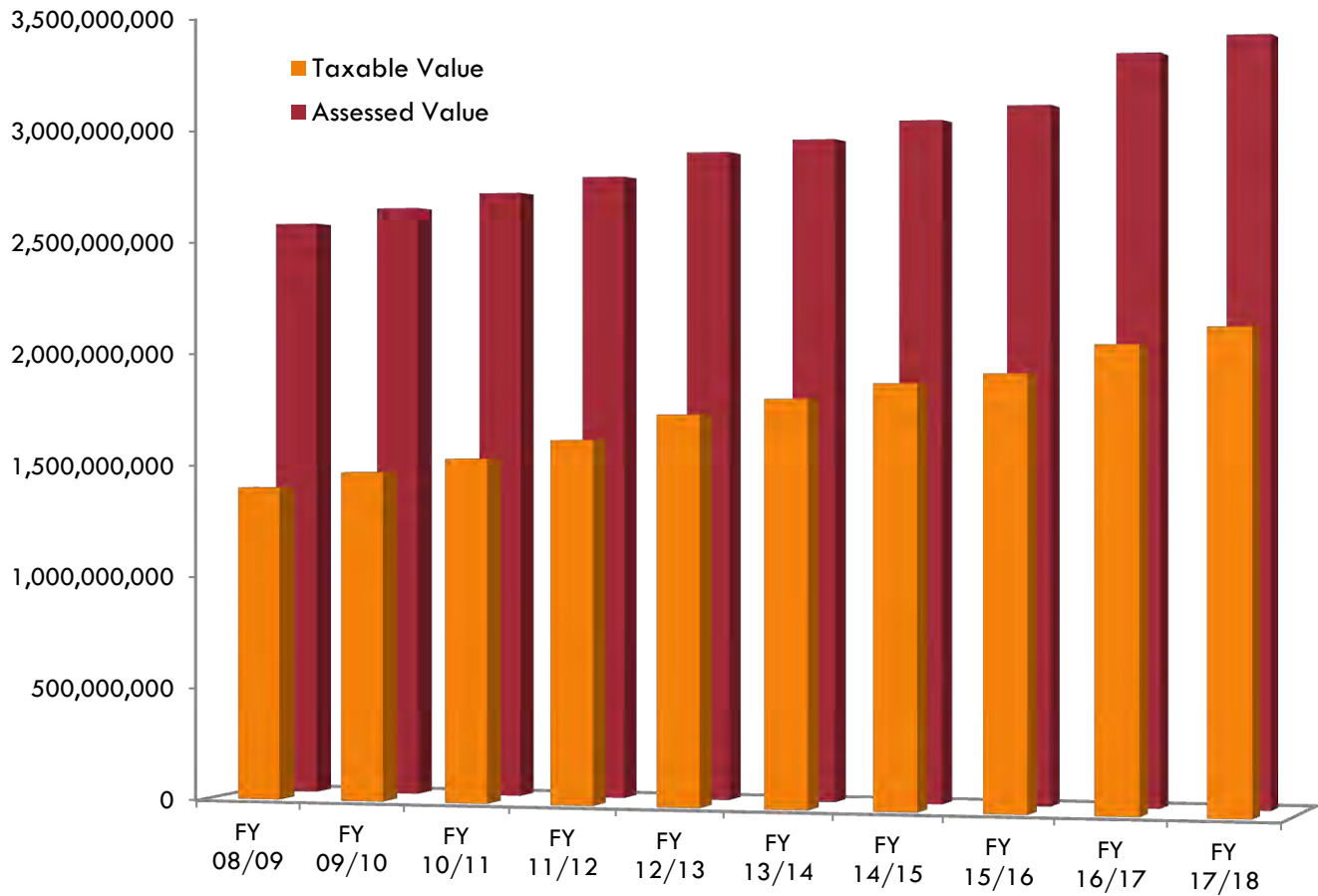


This graph, which excludes transfers, shows that the majority of City expenditures are for Business Type Activities, Capital Projects and Debt Service. The capital budget FY 2017/18 is \$17.5 million, consisting largely of infrastructure projects.

City of Bettendorf, Iowa
Assessed and Taxable Valuations, All Property Types
Fiscal Years 2008/09 through 2017/18

Property Type	Assessed Value	Taxable Value	Percent of Assessed	Assessed Value	Taxable Value	Percent of Assessed
	FY 2008/09			FY 2009/10		
Residential	2,138,636,766	940,544,456	43.98%	2,199,236,152	1,002,526,162	45.5852%
Commercial	430,585,395	429,146,718	99.67%	441,241,852	441,241,852	100.00%
Industrial	20,661,813	20,661,813	100.00%	16,391,700	16,391,700	100.00%
Public Utility	14,365,946	14,364,871	99.99%	14,034,322	14,034,322	100.00%
Less Military Exemption	(4,280,894)	(4,280,894)	N/A	(4,245,706)	(4,245,706)	N/A
Total	2,604,249,920	1,400,436,964	53.78%	2,670,904,026	1,469,948,330	55.04%
Agricultural	4,692,920	4,228,430	90.10%	4,727,390	4,436,980	93.86%
	FY 2010/11			FY 2011/12		
Residential	2,255,170,983	1,055,936,169	46.8229%	2,295,440,702	1,112,718,414	48.4752%
Commercial	443,808,680	443,808,680	100.00%	466,519,335	466,519,335	100.00%
Industrial	21,782,851	21,782,851	100.00%	26,141,962	26,141,962	100.00%
Public Utility	14,232,920	14,232,920	100.00%	14,671,227	14,671,227	100.00%
Less Military Exemption	(4,197,554)	(4,197,554)	N/A	(4,197,554)	(4,197,554)	N/A
Total	2,734,995,434	1,531,563,066	56.00%	2,802,773,226	1,615,853,384	57.65%
Agricultural	6,407,620	4,246,425	66.27%	6,382,570	4,404,936	69.02%
	FY 2012/13			FY 2013/14		
Residential	2,388,725,104	1,211,221,801	50.7058%	2,454,761,423	1,295,464,974	52.7736%
Commercial	474,596,546	474,596,546	100.00%	459,073,798	459,073,798	100.00%
Industrial	32,025,838	32,025,838	100.00%	34,047,133	34,047,133	100.00%
Public Utility	15,976,961	15,976,961	100.00%	14,660,242	14,660,242	100.00%
Less Military Exemption	(4,063,286)	(4,063,286)	N/A	(3,959,644)	(3,959,644)	N/A
Total	2,907,261,163	1,729,757,860	59.50%	2,958,582,952	1,799,286,503	60.82%
Agricultural	7,248,670	4,170,963	57.54%	7,138,250	4,278,200	59.93%
	FY 2014/15			FY 2015/16		
Residential	2,500,170,562	1,359,121,139	54.3611%	2,566,780,270	1,430,557,819	55.7336%
Commercial	499,941,413	471,459,366	94.30%	492,634,538	443,371,084	90.00%
Industrial	33,890,912	32,043,279	94.55%	33,661,087	30,294,978	90.00%
Public Utility	7,270,077	7,251,332	99.74%	7,728,554	7,696,851	99.59%
Less Military Exemption	(3,926,308)	(3,926,308)	N/A	(3,829,936)	(3,829,936)	N/A
Total	3,037,346,656	1,865,948,808	61.43%	3,096,974,513	1,908,090,796	61.61%
Agricultural	9,661,340	4,192,989	43.40%	9,465,730	4,231,386	44.70%
	FY 2016/17			FY 2017/18		
Residential	2,751,564,008	1,530,215,897	55.6126%	2,819,954,174	1,605,302,661	56.9266%
Multi-Residential	91,420,659	78,737,091	86.1261%	91,500,594	75,328,945	82.3262%
Commercial	433,873,600	385,565,129	88.87%	436,826,191	388,145,357	88.86%
Industrial	38,098,466	34,080,800	89.45%	38,272,750	34,130,586	89.18%
Public Utility	8,188,718	8,143,854	99.45%	8,189,960	8,136,322	99.35%
Less Military Exemption	(3,748,448)	(3,748,448)	N/A	(3,653,996)	(3,653,996)	N/A
Total	3,319,397,003	2,032,994,323	61.25%	3,391,089,673	2,107,389,875	62.14%
Agricultural	9,027,790	4,162,430	46.11%	8,971,250	4,261,305	47.50%

**City of Bettendorf, Iowa
Assessed and Taxable
Valuations
All Property Types
FY 2008/09 thru FY 2017/18**



Historically assessed values have grown at a faster rate than taxable value due to the state mandated rollback on residential property. However, with the recent increases in the residential rollback percentage, taxable values have increased by 50% over the last ten years, while assessed values have increased by 30%.

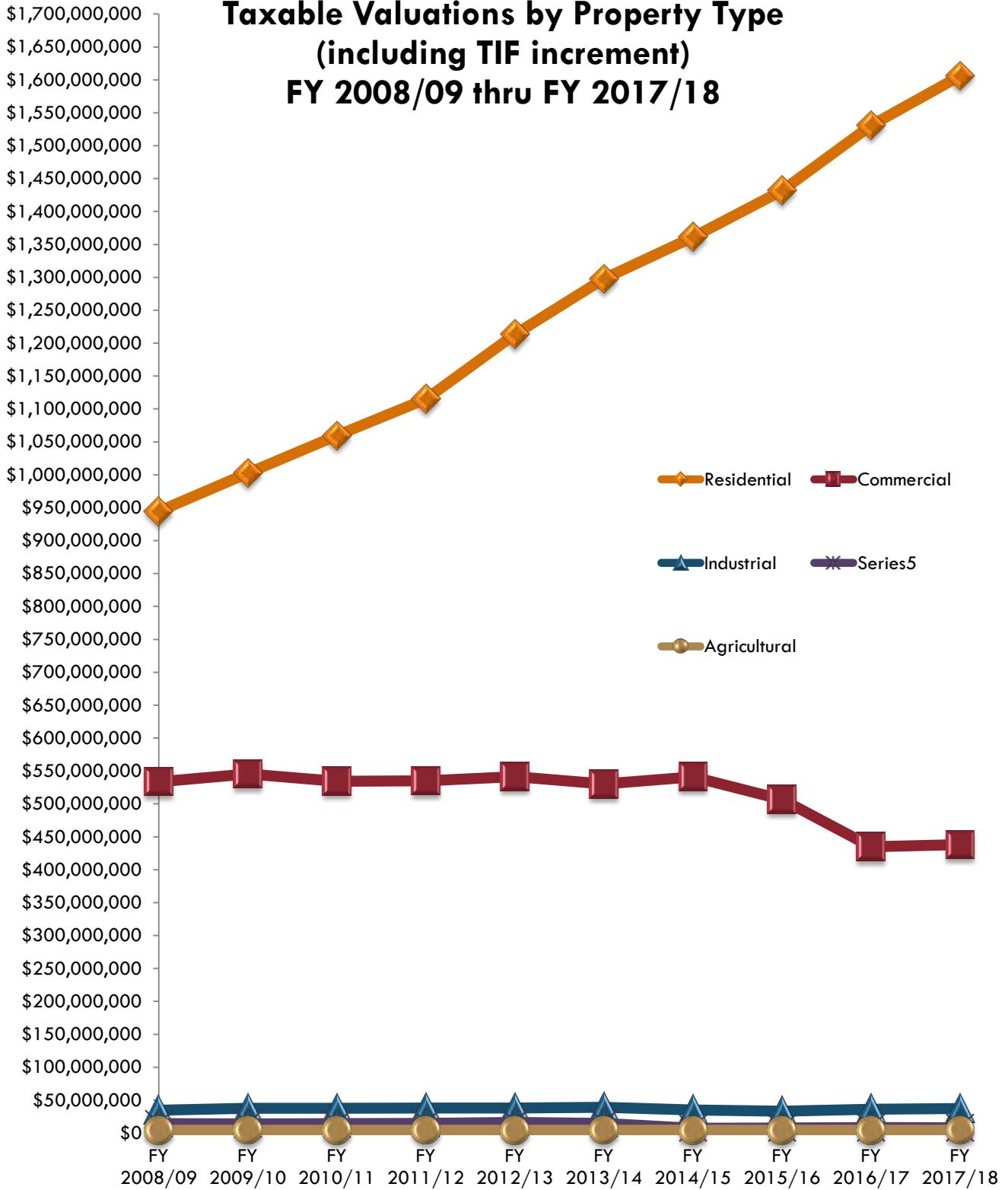
City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment values)
FY 2008/09 through FY 2017/18

Fiscal Year	Residential Property	Multi Residential Property	Commercial Property (2)	Industrial Property	Public Utility (1)	Less		Agricultural Land & Bldgs.	Total	\$ Change Prior Year	% Change Prior Year
						Military Exemptions					
FY 2008/09	944,430,250		533,781,993	34,550,570	14,364,871	(4,306,822)		4,228,430	1,527,049,292	152,770,309	11.12%
FY 2009/10	1,002,692,030		545,421,460	37,419,570	14,034,322	(4,245,706)		4,436,980	1,599,758,656	72,709,364	4.76%
FY 2010/11	1,059,611,136		534,473,860	37,419,570	14,232,920	(4,197,554)		4,246,425	1,645,786,357	46,027,701	2.88%
FY 2011/12	1,115,159,642		535,078,920	37,892,680	14,671,227	(4,148,478)		4,404,936	1,703,058,927	57,272,570	3.48%
FY 2012/13	1,213,453,727		541,471,470	37,796,760	15,976,961	(4,063,286)		4,170,963	1,808,806,595	105,747,668	6.21%
FY 2013/14	1,297,705,750		530,196,140	39,028,220	14,660,242	(3,959,644)		4,278,200	1,881,908,908	73,102,313	4.04%
FY 2014/15	1,361,262,507		541,165,503	35,105,337	7,251,332	(3,926,308)		4,192,989	1,945,051,360	63,142,452	3.36%
FY 2015/16	1,431,774,787		506,750,211	32,929,776	7,532,261	(3,829,936)		4,231,386	1,979,388,485	34,337,125	1.77%
FY 2016/17	1,531,041,639	79,560,686	434,776,239	36,158,994	8,143,854	(3,748,448)		4,162,430	2,090,095,394	110,706,909	5.59%
FY 2017/18	1,606,124,377	76,238,001	438,127,545	37,279,476	8,136,322	(3,653,996)		4,261,305	2,166,513,030	76,417,636	3.66%

(1) Taxable values for gas & electric utilities total \$59,261,980 for FY 08/09, \$59,931,841 in FY 09/10, \$56,364,492 in FY 10/11, \$59,733,883 in FY 11/12, \$8,991,967 in FY 12/13, \$58,770,340 for FY 13/14, \$66,489,449 for FY 14/15, \$69,477,185 for FY 15/16, \$68,212,945 for FY 16/17 & \$63,693,229 for FY 17/18.

(2) FY 2017/18 includes \$54,861,850 of taxable TIF valuations.

**City of Bettendorf, Iowa
Taxable Valuations by Property Type
(including TIF increment)
FY 2008/09 thru FY 2017/18**



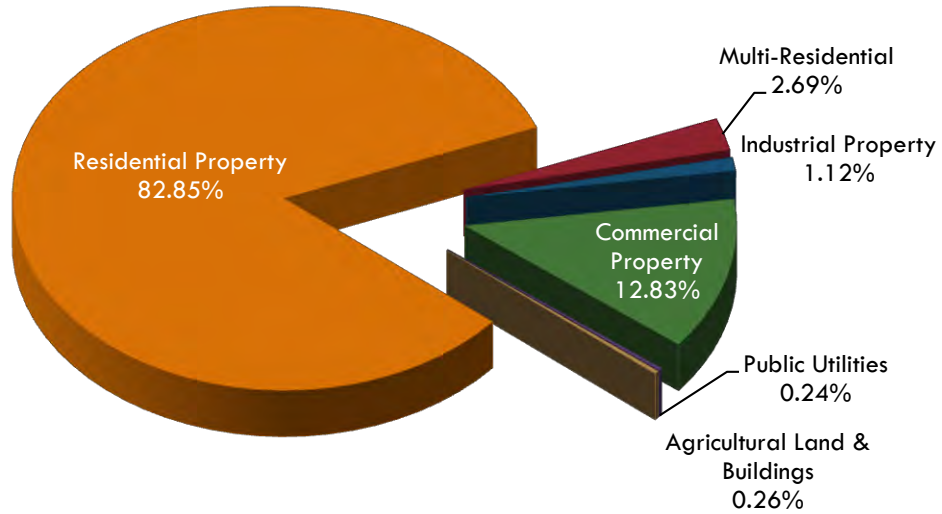
City of Bettendorf, Iowa
FY 2017/18 Assessed Valuations
vs.
Taxable Valuations
by Property Type

	100% Assessed Valuation	Percent of Total	Taxable Valuation	Percent of Total
Residential Property	\$2,819,954,174	82.85%	\$1,605,302,661	75.89%
Multi-Residential	\$91,500,594	2.69%	\$75,328,945	3.56%
Industrial Property	38,272,750	1.12%	34,130,586	1.61%
Commercial Property	436,826,191	12.83%	388,145,357	18.35%
Public Utilities	8,189,960	0.24%	8,136,322	0.38%
Agricultural Land & Buildings	8,971,250	0.26%	4,261,305	0.20%
Total Valuations	\$3,403,714,919	100.00%	\$2,115,305,176	100.00%
Less Military Exemptions	<u>3,653,996</u>		<u>3,653,996</u>	
Total Net Valuation	<u>\$3,400,060,923</u>		<u>\$2,111,651,180</u>	

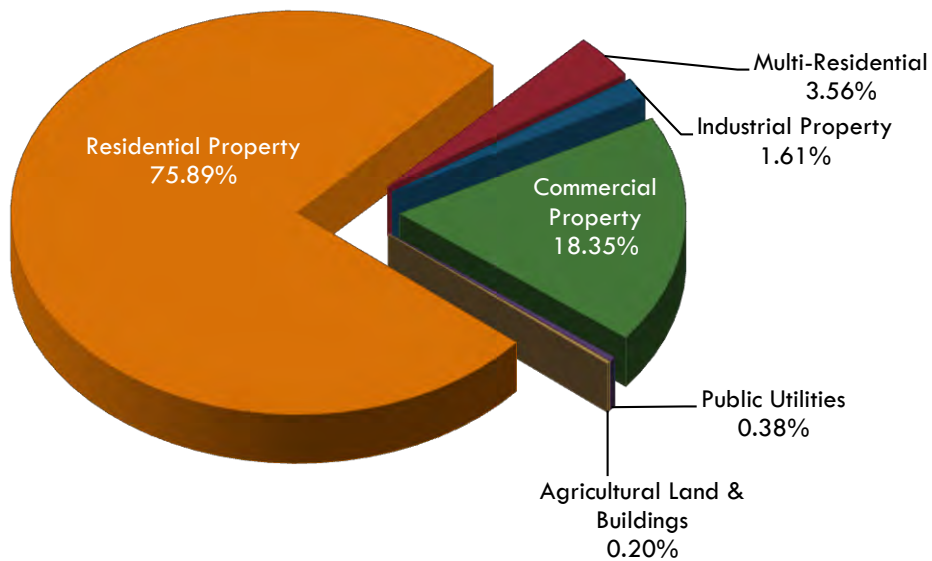
TIF Increment Values(for Debt Service levy only):

Downtown TIF	\$22,313,975
Duck Creek	\$21,383,391
Fields Development	\$2,996,564
Geneseo Communications	\$1,299,394
LeClaire Manufacturing	\$1,096,673
Spruce Hills(Trinity)	<u>\$5,771,853</u>
Total TIF	<u>\$54,861,850</u>

City of Bettendorf, Iowa 100 % Assessed Valuations by Property Type for FY 2017/18



City of Bettendorf, Iowa Taxable Valuations by Property Type for FY 2017/18



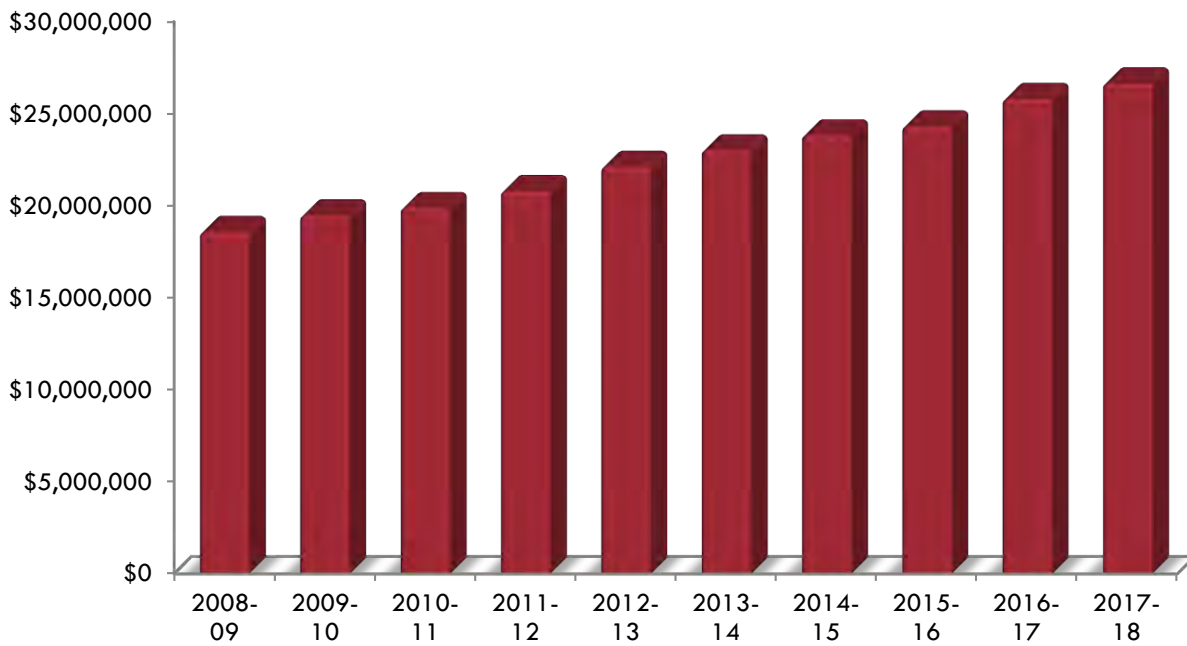
City of Bettendorf, Iowa
Total Tax Dollars and Tax Rates
FY 2008/09 through FY 2017/18

Fiscal Year	Gross Tax Levy(1)	City Levy Rate(2)	Ag Land Levy Rate(2)	\$ Inc(Dec)) from Prior Year	% Inc(Dec)) from Prior Year
2008-09	18,559,043	12.85000	3.00375	1,761,219	10.48%
2009-10	19,466,344	12.85000	3.00375	907,301	4.89%
2010-11	19,860,328	12.60000	3.00375	393,984	2.02%
2011-12	20,787,356	12.60000	3.00375	927,028	4.67%
2012-13	22,095,377	12.55000	3.00375	1,308,021	6.29%
2013-14	22,985,618	12.55000	3.00375	890,241	4.03%
2014-15	23,804,800	12.55000	3.00375	819,182	3.56%
2015-16	24,294,663	12.55000	3.00375	489,863	2.06%
2016-17	25,791,275	12.55000	3.00375	1,496,612	6.16%
2017-18	26,629,482	12.50000	3.00375	838,207	3.25%

(1) Includes state replacement credits against levied taxes, but does not include backfill of Commercial/Industrial rollback

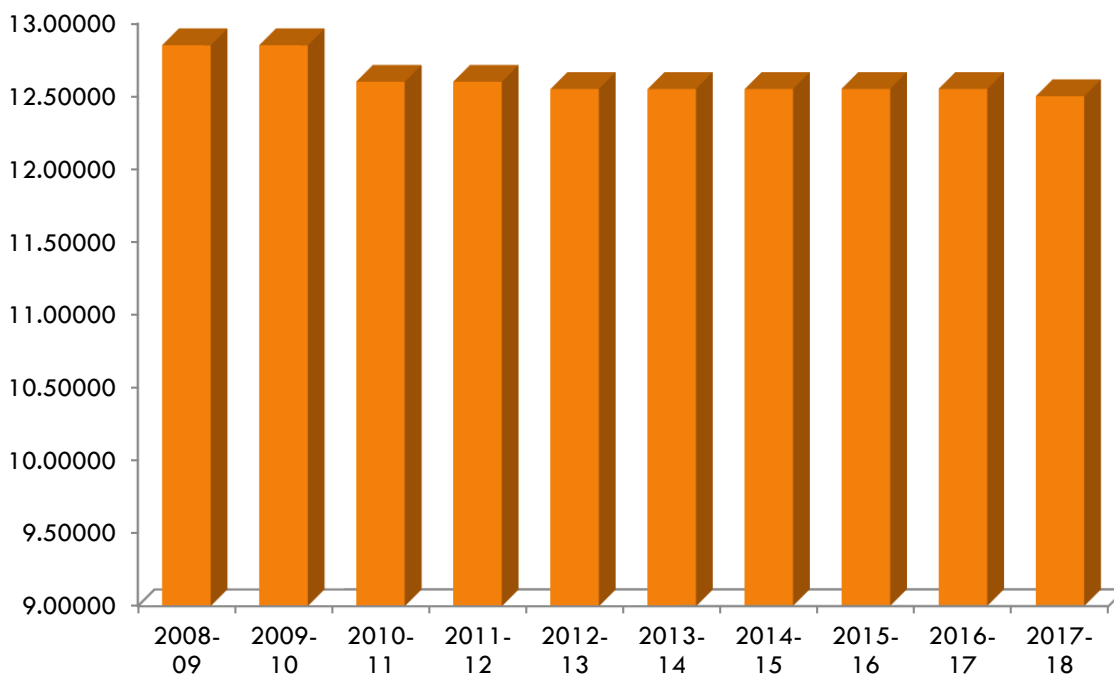
(2) Levy rate per \$ 1,000 taxable valuation.

**City of Bettendorf, Iowa
Total Tax Dollars
FY 2008/09 thru FY 2017/18**



**City of Bettendorf, Iowa
Levy Rates
FY 2008/09 thru FY 2017/18**

Total dollars collected from property taxes have increased 44% over the last 10 years due to significant growth in new construction within the 5th Ward and increasing valuations of existing property. Over the same period, the city has decreased its levy rate by 2%.



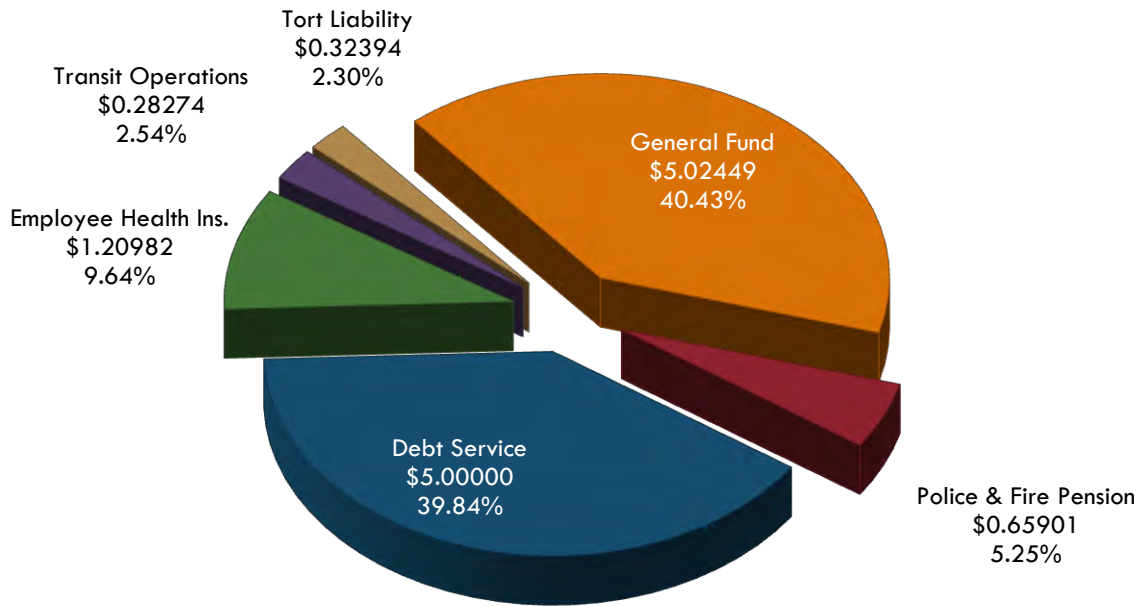
**City of Bettendorf, Iowa
Property Tax Levy by Fund
FY 2017/18 Budget**

Fund	2016/17 Budget		2017/18 Budget		Change in Collection \$
	Levy per \$1,000 of		Levy per \$1,000 of		
	Collections	Assessed Valuation	Collections	Assessed Valuation	
General Fund*	\$10,316,409	\$5.07449	\$10,588,559	\$5.02449	(1) \$272,150
Transit Operations	\$821,187	\$0.40393	\$595,843	\$0.28274	(\$225,344)
Tort Liability	\$517,885	\$0.25474	\$682,668	\$0.32394	\$164,783
Trust & Agency:					
Employee Health Ins.	\$2,368,093	\$1.16483	\$2,549,562	\$1.20982	\$181,469
Police & Fire Pension	\$1,325,533	\$0.65201	\$1,388,791	\$0.65901	(2) \$63,258
Total Trust & Agency	\$3,693,626	\$1.81684	\$3,938,353	\$1.86883	\$244,727
Debt Service	\$10,429,665	\$5.00000	\$10,811,259	\$5.00000	\$381,594
Total Levy Rate	\$25,778,772	\$12.55000	\$26,616,682	\$12.50000	\$837,910
Agricultural Land Levy Rate	\$12,503	\$3.00375	\$12,800	\$3.00375	\$297
Grand Total	\$25,791,275		\$26,629,482		\$838,207

(1) In FY 17/18 \$0.047 of the General Fund levy is allocated to operational costs of Frozen Landing and \$0.067 of the levy will continue to be used to supplement operations at Splash Landing Aquatic Center rather than Gaming Revenue.

(2) Police & Fire Pension contribution rate is reduced from 25.92% to 25.68%.

**City of Bettendorf, Iowa
Property Tax Levy by Fund
Fiscal Year 2017/18 Budget
\$12.50 per \$1,000 Valuation**



Although the General Fund levy accounts for 40% of the total levy rate, the City still has levying capacity of 37% before the General fund rate reaches the state mandated maximum limit of \$8.10 per \$1,000 of taxable valuation. If the City were to utilize the full extent of its General Fund levy, we would realize an additional \$6,375,929.

	From	From	From	From	From	From	From	From	From	From	Total
	General	Employee Benefits	Drug Seizure	Park Donations	TIF Funds	Debt Service	Capital Projects	From Electronic	From Gaming	From CIP/LOT	Transfers In
To General Fund		4,158,956	7,000	3,000			50,000	29,200	190,000	250,000	4,688,156
To Downtown Improvements										100,000	100,000
To Road Use								3,600			3,600
To Debt Service					28,403				300,000		328,403
To Capital Projects										1,106,000	1,106,000
To Vehicle Replacement							700,000			550,000	1,250,000
To Electronic										200,000	200,000
To Recycling/Solid Waste											0
To Family Museum	255,733					478,400		2,400	650,000	115,000	1,501,533
To Palmer Hills Golf							175,000		164,891	158,000	497,891
To Life Fitness Center									267,928	25,000	292,928
To Aquatic Center	140,575									25,000	165,575
To Storm Water							1,000,000				1,000,000
To Transit	613,852										613,852
To Risk Management									20,000		20,000
To Information Services								25,000			25,000
Total Transfers Out	1,010,160	4,158,956	7,000	3,000	28,403	478,400	1,925,000	60,200	1,592,819	2,529,000	11,792,938

FY 2017/18

GENERAL FUND



General Fund:

Description of General Funds.....68
 Statement of Revenues, Expenditures & Changes in Fund Balance FY 2013/14 – 2017/18.....69
 Statement of Revenues, Expenditures & Changes in Fund Balance, Budget FY 2017/18.....70
 General Fund Summary 71-77
 Statement of Revenues, Expenditures & Changes in Fund Balance FY2013/14 – 2017/18.....78
 Expenditures by Function & Category.....79

Program Performance Indicators

Public Safety:

Police 81-82
 Fire..... 83-84
 Flood Control 85-86

Culture & Recreation:

Library 87-88
 Parks..... 89-90

Community & Economic Development:

Community Development 91-92
 Economic Development..... 93-94

General Government:

Mayor & Council 95-96
 City Administration 97-98
 Finance 99-100
 Legal 101-102
 Building Maintenance & Custodial..... 103-104
 Human Resources..... 105-106
 Public Information Distribution 107-108
 Riverboat Gaming Fund Summary 109-110
 Downtown Improvements Fund Summary 111

The General Funds are used to account for and report all financial resources not accounted for and reported in other funds.

The City of Bettendorf has three General Funds, as follows:

General Fund- The main operating fund, accounts for all transactions of the City which pertain to general administration and services traditionally provided to citizens, except those specifically accounted for elsewhere.

Riverboat Gaming – To account for the gaming revenue received by the City, and the expenditures approved by the City Council.

Downtown Improvements – To account for the monies set aside from various sources for the purpose of improvements in the City's downtown business district.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUNDS - Including Gaming & Downtown Improvements
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	13,588,819	10,575,839	10,873,024	11,684,734	11,893,420	208,686	1.79%
Other city taxes	5,915,824	5,890,020	5,976,633	6,421,432	6,467,894	46,462	0.72%
Special assessments	21,187	16,363	27,047	47,534	23,750	(23,784)	-50.04%
Licenses and permits	708,919	623,038	843,043	817,260	791,910	(25,350)	-3.10%
Intergovernmental	483,715	628,737	1,016,317	858,075	813,230	(44,845)	-5.23%
Charges for services	524,880	608,444	747,990	724,375	730,926	6,551	0.90%
Interest	255,894	211,548	291,108	241,425	285,675	44,250	18.33%
Other	270,366	226,907	263,076	353,059	326,121	(26,938)	-7.63%
Total revenue	21,769,604	18,780,896	20,038,238	21,147,894	21,332,926	185,032	0.87%
Expenditures:							
Public Safety	10,704,198	11,183,634	11,578,752	11,984,977	12,207,795	222,818	1.86%
Public Works	17,748	15,942	-	-	-	-	0.00%
Culture & Recreation	4,060,728	4,359,996	4,563,800	4,819,842	5,003,680	183,838	3.81%
Community & Economic Development	937,245	953,367	941,007	1,108,337	1,040,488	(67,849)	-6.12%
General Government	3,700,015	3,867,264	4,009,819	4,323,902	4,529,622	205,720	4.76%
Debt service	69,368	-	65,585	353,616	50,000	(303,616)	-85.86%
Capital Projects	851,341	531,328	873,280	4,010,066	1,112,289	(2,897,777)	-72.26%
Total expenditures	20,340,643	20,911,531	22,032,243	26,600,740	23,943,874	(2,656,866)	-9.99%
Revenue over(under) expenditures	1,428,961	(2,130,635)	(1,994,005)	(5,452,846)	(2,610,948)	2,841,898	-52.12%
Financing sources (uses):							
Operating transfers in	562,752	5,133,869	5,041,420	4,865,153	4,791,805	(73,348)	-1.51%
Operating transfers out	(2,124,089)	(2,166,719)	(2,421,407)	(3,937,098)	(2,602,977)	1,334,121	-33.89%
Other financing sources	1,405,000	-	700,000	3,580,000	-	(3,580,000)	-
Financing sources (uses), net	(156,337)	2,967,150	3,320,013	4,508,055	2,188,828	(2,319,227)	-51.45%
(under) expenditures and other financing	1,272,624	836,515	1,326,008	(944,791)	(422,120)	522,671	-55.32%
Fund balance, beginning	5,698,082	6,970,706	7,807,221	9,133,229	8,188,438	(944,791)	-10.34%
Adjustment for restatement							
Fund balance, ending	6,970,706	7,807,221	9,133,229	8,188,438	7,766,318	(422,120)	-5.16%
Fund balance as a % of expenditures	31.03%	33.83%	37.35%	26.81%	29.26%		

	General	Riverboat Gaming	Downtown Improvements	Total General Funds
Revenues & Other Financing Sources:				
Property Taxes	11,893,420			11,893,420
TIF Revenues				0
Other City Taxes	4,817,894	1,650,000		6,467,894
Licenses & Permits	791,910			791,910
Use of Money & Property	268,175	7,500	10,000	285,675
Intergovernmental	813,230			813,230
Charges for Services	730,926			730,926
Special Assessments	23,750			23,750
Miscellaneous	326,121			326,121
Bond Proceeds				0
Other financing sources				0
Transfers In	4,691,805		100,000	4,791,805
Total Revenues & Other Sources	24,357,231	1,657,500	110,000	26,124,731
Expenditures & Other Financing Uses:				
Public Safety	12,207,795			12,207,795
Public Works	0			0
Culture & Recreation	5,003,680			5,003,680
Community & Economic Development	1,040,488			1,040,488
General Government	4,529,622			4,529,622
Debt Service	50,000			50,000
Capital Projects	513,289		599,000	1,112,289
Total Government Activities Exp.	23,344,874	0	599,000	23,943,874
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	23,344,874	0	599,000	23,943,874
Transfers Out	1,010,160	1,592,817		2,602,977
Total ALL Expenditures/Transfers Out	24,355,034	1,592,817	599,000	26,546,851
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	2,197	64,683	(489,000)	(422,120)
Estimated Beginning Fund Balance	5,811,239	177,868	2,199,331	8,188,438
Ending Fund Balance June 30	5,813,436	242,551	1,710,331	7,766,318

Fund Balance as a % of expenditures &
transfers out

23.87%

General Fund

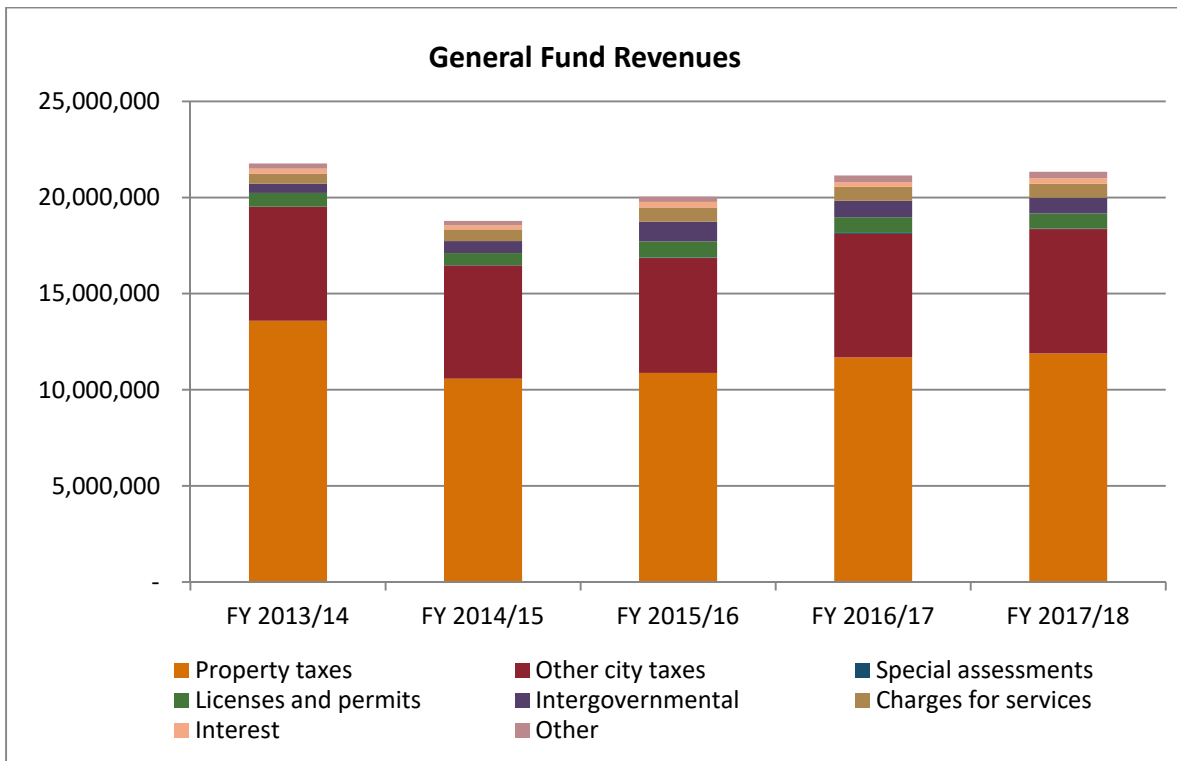
Services within the main General Fund include police and fire protection, library, parks and recreation, engineering, community development, and general administration. The General Fund is the primary source of appropriations to fund costs of providing these services. Consequently, considerable importance is placed upon the fund’s financial condition. The City Council and staff’s objective is to maintain an acceptable level of service for its citizens within the limitations of revenue sources that are available to support these activities.

To attain the objective of maintaining the General Fund as a self-funding entity, revenues and/or available balances must be provided to support expenditures during the entire fiscal year. Consequently, the City Council adopted a fund balance policy in May of 1992 that establishes a minimum General Fund Balance of 20%-25% of net annual operating expenses. The following is a ten-year history of General Fund balances:

Fiscal Year	June 30 Fund Balance	Operating Expenditures	Fund Balance as a Percent of Operating Expenditures
08/09	5,240,760	19,448,803	26.95%
09/10	5,335,347	20,191,751	26.42%
10/11	5,358,631	20,228,711	26.49%
11/12	5,514,282	22,152,634	24.89%
12/13	5,514,282	22,512,634	24.49%
13/14	5,690,583	20,642,861	27.57%
14/15	5,759,905	21,621,739	26.64%
15/16	5,808,906	22,672,137	25.62%
16/17 Amended	5,811,241	23,963,212	24.25%
17/18 Budget	5,813,438	24,355,034	23.87%

Major Revenue Sources

The fiscal year 2017/18 budget projects a net increase in general fund operating revenue (excluding transfers) of approximately 1.63% from fiscal year 2016/17, mainly due to an increase of property tax revenue of 1.79% . The City has seen steady growth in property valuations, which funds property taxes, the major revenue for the General Fund. However, some of the new growth is located in Tax Increment Financing (TIF) districts. The growth in these districts does not contribute to general fund property taxes until after the district expires; generally three to twenty years following inception. The following sections discuss the sources of general fund revenue, along with assumptions behind the budget projections.



Property Taxes

The general fund directly finances the majority of the City’s day to day operations. Property tax revenue constitutes 48.8% of all general fund revenue and has a major influence on City operations. The General Fund levy includes the General Fund and the Tort Liability levies. The General Fund levy is the City’s primary operating levy and is limited by State of Iowa to a maximum of \$8.10 per \$1,000 of assessed valuation. The City’s levy in the General Fund is \$5.02449 per \$1,000 of taxable property valuation for fiscal year 2017/18 and the Tort Liability levy is \$0.32394.

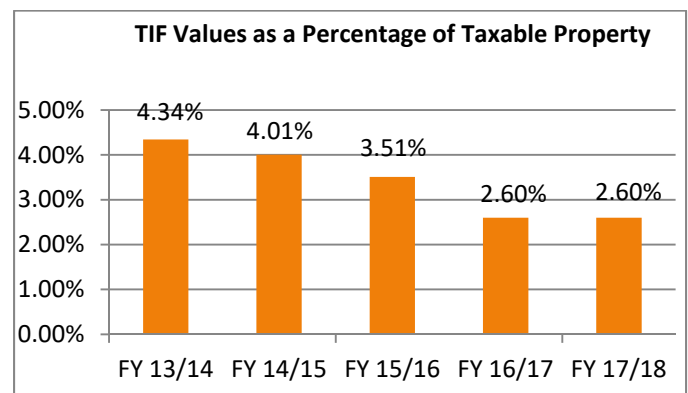
Tax levy analysis

Property tax revenues are projected to increase in the General Fund by 1.8%, or \$208,686 mainly due to the following reasons:

- Taxable property values have increased 3.7% mainly due to revaluation of existing property and new construction of approximately \$6.6 million in taxable value.
- In fiscal year 2017/18 the residential rollback percentage increased the amount of property tax valuations that are taxable in comparison to the fiscal year 2016/17 state rollback percentage. The commercial rollback percentage remained stable at 90% of assessed valuation. The following list shows the history of the state rollback percentages, or the percentage of a property’s value that is taxable.

Fiscal Year	Residential property	Commercial property
2008/09	44.0803%	100%
2009/10	45.5893%	100%
2010/11	46.9094%	100%
2011/12	48.5299%	100%
2012/13	50.7518%	100%
2013/14	52.8166%	100%
2014/15	54.4002%	95.00%
2015/16	55.7335%	90.0%
2016/17	55.6259%	90.0%
2017/18	56.9391%	90.0%

The portion of the City included in TIF districts totals \$54.86 million in taxable valuation primarily due to the improvement district in Downtown Bettendorf with the agreement by the Isle of Capri. The ability to tax the incremental property valuation in these districts is lost by the general fund until the TIF debt expires. Taxes generated by the incremental valuations in these districts are captured in a special revenue fund for the financing of public improvements or economic development within the district. For fiscal year 2017/18, based on the values, the dollar amount lost to the General Fund is estimated at \$275,653. The chart is a five year history of TIF valuations as a percentage of taxable property.



Other City Taxes

Effective April 1, 1989, voters approved 1% Local Option Sales Tax. The purpose of the tax is to use it for capital projects (40%) and for property tax relief (60%). Prior to FY 2013/14 the City deposited 100% of the funds to the General Fund and transferred 40% to the Capital Projects Fund. Effective for FY 2013/14, the deposits were split 60%/40% and deposited directly to each fund. The City has budgeted approximately \$5.6 million in total Local Option Sales Tax collections in fiscal year 2017/18, an estimated increase of \$162,419 from FY 2016/17. 60% or \$3,345,826 will be deposited to the General Fund of the City and 40% or \$2,230,552 to the Local Option Sales Tax Projects Fund.

The City also has a voted hotel/motel tax of 7% on the rental of hotel rooms. The annual estimate for this tax is \$755,000. There is an agreement to forward 25% of this tax to the Quad City Convention and Visitors Bureau. This year that amount will be \$188,750.

All utilities providing service in the State of Iowa pay an excise tax based on profits. The City’s share of the tax for FY 17/18 is estimated at \$358,663.

Franchise taxes include Cable Television Franchise tax which is remitted on a quarterly basis from Mediacom, the local cable provider. It continues to stay fairly stable.

The City also collects a small amount of mobile home taxes; the estimate for FY 17/18 is \$3,405.

Most revenues in this category are being conservatively budgeted.

Other City Taxes	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Budget	FY 17/18 Budget	\$ Inc (Dec) from 17	% Inc (Dec) from 17
Local Option Sales Tax	2,896,902	2,988,372	2,979,767	3,248,375	3,345,826	366,059	11.27%
Hotel/Motel Tax	728,153	671,524	754,153	755,000	755,000	847	0.11%
Utility Excise Tax	439,472	415,692	388,345	391,077	358,663	(29,682)	-7.59%
Franchise Tax	356,342	357,545	352,028	343,000	355,000	2,972	0.87%
Mobile Home Tax	4,549	2,833	3,434	3,980	3,405	(29)	-0.73%
Total Other City Taxes	4,425,418	4,435,966	4,477,727	4,741,432	4,817,894	340,167	7.17%

Special Assessments

Special assessments are for sidewalk repair, weed cutting and snow removal if a homeowner does not comply with City Code. These collections are estimated at \$23,750 for FY 17/18.

Licenses and Permits

Licenses and permits revenues are expected to be \$791,910 in FY 17/18. These can fluctuate depending upon building trends within the city.

Licenses & Permits	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Budget	FY 17/18 Budget	\$ Inc (Dec) from 17	% Inc (Dec) from 17
Liquor, Beer & Cigarette permits	800	2,325	1,825	2,000	2,000	-	0.00%
Building permits	470,121	410,123	531,012	560,000	500,000	(60,000)	-10.71%
Electrical permits	43,997	31,162	76,731	35,000	75,000	40,000	114.29%
Mechanical permits	92,753	82,455	119,746	100,000	100,000	-	0.00%
Plumbing permits	69,927	55,774	69,495	65,000	70,000	5,000	7.69%
Right of way permits	(372)	9,006	21,285	22,000	22,000	-	0.00%
Business licenses	29,221	29,564	20,091	30,000	20,000	(10,000)	-33.33%
Miscellaneous licenses	2,472	2,630	2,858	3,260	2,910	(350)	-10.74%
Total licenses & permits	708,919	623,039	843,043	817,260	791,910	(25,350)	-3.10%

Intergovernmental

State replacement credits include monies & credits, military exemption revenues and machinery & equipment replacement that have been phased out. It is stable at \$325,055 for the State of Iowa funding of a portion of the commercial and industrial property tax rollback.

State shared revenues include Liquor licenses and usually stay fairly steady throughout the years.

State, Federal and Local grants include a number of federal grants related to the Police Department, local funding for covering additional fire districts and a Police Liaison Officer at the local schools, and a state grant for enforcing traffic safety. This can vary widely from year to year depending upon the grants being approved.

Intergovernmental	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Budget	FY 17/18 Budget	\$ Inc (Dec) from 17	% Inc (Dec) from 17
State replacement credits	23,494	194,908	368,071	366,315	325,055	(41,260)	-11.26%
State shared revenues	36,538	37,114	38,625	38,000	38,000	-	0.00%
State grants	93,715	96,529	99,358	101,120	99,275	(1,845)	-1.82%
Federal grants	152,927	103,028	138,322	146,200	142,600	(3,600)	-2.46%
Other governments revenue	177,041	197,159	221,941	206,440	208,300	1,860	0.90%
Total Intergovernmental	483,715	628,738	866,317	858,075	813,230	(44,845)	-5.23%

Charges for Services

Several city departments charge fees for various services and programs offered. There are filing and application fees such as rental and subdivision inspections. There are recreation fees offered through the parks department with programs including tennis lessons, t-ball, soccer, volleyball and day camp. The Community Center offers room and park shelter rentals as well as gymnastics. There are also miscellaneous charges for police & fire report copies, hazardous materials clean-up charges, and other special event fees. An increase of \$6,551 is expected for FY 17/18.

Charges for Services	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Budget	FY 17/18 Budget	\$ Inc (Dec) from 17	% Inc (Dec) from 17
Filing & application fees	133,985	134,329	206,592	137,574	150,500	12,926	9.40%
Recreation fees	236,516	289,790	330,698	379,511	372,561	(6,950)	-1.83%
Community Center	104,097	112,976	135,792	132,315	132,315	-	0.00%
Miscellaneous	49,273	71,350	74,908	74,975	75,550	575	0.77%
Total Charges for Services	523,871	608,445	747,990	724,375	730,926	6,551	0.90%

Use of Money

Interest is earned on invested idle public funds. Interest revenue can fluctuate due to variable interest rates and the amount of cash balances available to invest. Estimated interest revenue is conservatively budgeted in FY 16/17 due to low interest rates, and is budgeted to increase slightly for FY 17/18.

Other use of money is for rental of buildings. The Spruce Hills Fire Station rents a portion of their building to Medic Ambulance Service and the City collects rent from the small business that runs the coffee and snack shop inside the Library. The City also rents tower space to mobile phone providers.

Penalty and interest is charged to property owners who fail to pay their special assessments timely.

Use of Money	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Budget	FY 17/18 Budget	\$ Inc (Dec) from 17	% Inc (Dec) from 17
Interest	57,846	34,997	48,682	40,700	75,250	34,550	84.89%
Rents and leases	188,054	165,409	185,464	181,725	192,225	10,500	5.78%
Penalty and interest	595	1,490	699	1,500	700	(800)	-53.33%
Total Use of Money	246,495	201,896	234,845	223,925	268,175	44,250	19.76%

Miscellaneous Revenues

All other types of revenues that do not fit into the categories above are considered miscellaneous. The FY 2017/18 budget is estimated at \$326,121, up from the current year due to the unpredictability of some of these types of revenues. These include:

- Fines and forfeitures such as traffic violations, library late book fines and violations of cigarette permit fines.
- Donations of any kind other than intergovernmental are included here.
- Other grants from local agencies, such as from the riverboat agencies for various departmental needs.
- Refunds and reimbursements of any kind to any department are included.
- Miscellaneous one-time categories not included in any of the above categories.

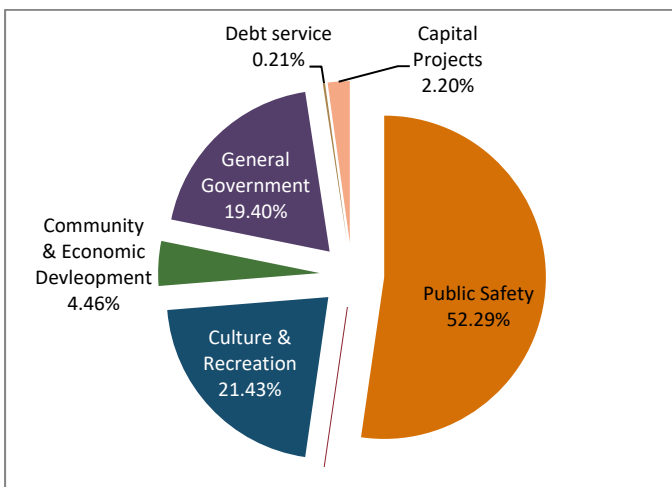
Miscellaneous Revenues	FY 13/14 Actual	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Budget	FY 17/18 Budget	\$ Inc (Dec) from 17	% Inc (Dec) from 17
Fines and forfeitures	129,641	106,021	93,779	102,200	102,150	(50)	-0.05%
Donations	2,489	910	1,500	1,500	1,500	-	0.00%
Other grants	-	-	3,000	120,000	80,071	(39,929)	-33.27%
Refunds and reimbursements	112,688	78,159	119,030	95,456	95,600	144	0.15%
Miscellaneous	25,548	41,816	44,416	33,903	46,800	12,897	38.04%
Total Miscellaneous Revenues	270,366	226,906	261,725	353,059	326,121	(26,938)	-7.63%

Transfers In

Other funds transfer in to the General Fund on a regular basis. The following is the budget for FY 2016/17 and the purpose for the transfer.

Transfer in from	Amount	Purpose
Employee Benefits Fund	\$4,162,605	Transfer in the property tax collections to cover health insurance and Police/Fire pension amounts.
Parks Special Revenue Fund	\$ 3,000	Special projects in the Parks department.
Capital Projects Fund	\$ 50,000	Bonding costs.
Electronic Equipment Fund	\$ 29,200	Scheduled replacements of computer equipment and copiers with individual costs below the fixed asset capitalization limit of \$5,000.
Local Option Sales Tax & Interest Fund	\$ 250,000	To fund capital equipment and library materials purchases.
Gaming Fund	\$ 160,000	To fund City Beautification, plantings around the City.
	\$ 30,000	To fund the City’s annual Old Fashioned 4 th of July
Drug Seizure Fund	\$7,000	Transfer from Drug Seizure to fund capital equipment for Police department
Total Transfers In	\$ 4,691,805	

Expenditure Highlights:



General Fund expenditures (excluding transfers out) for FY 2017/18 are projected to increase 2.17% from FY 2017/18. Projected increases are in employee’s salaries and benefits including a 2.95% cost of living increase for existing staff. Operating expenditures are holding steady with a little over 0.5% increase from FY 2016/17. Debt Service is \$50,000 as the City will be issuing bonds this year. Capital funding is increasing by \$30,623 for Library books & various capital equipment.

Public Safety

One of the main services the City provides is police and fire protection. Public safety represents the largest expenditure budget category, accounting for 52.29% of the General Fund budget. Also included in Public safety are the building inspections division and flood control.

Culture and Recreation

Bettendorf citizens value the cultural and recreational opportunities provided by the City. The Library provides access to informational, educational and recreational resources to the community, and encourages people of all ages to develop and sustain a lifelong appreciation for the rewards of self-directed reading and learning. The Library budget has increased 3.83% from FY 16/17.

The Parks and Recreation department provides long term planning of park facilities as well as the maintenance of the City's parklands, the recreation programs provided at various parks throughout the City, the Community Center facility operations and the Old Fashioned 4th of July celebration. The Parks and Recreation budget has increased 1.93% from FY 16/17.

Community and Economic Development

This function provides for City planning and Community Development administration services which includes processing development related applications and providing assistance to developers and the general public in explaining code requirements and development expectations/standards, establishing a basis to support staff recommendations and subsequent City Council actions and preparing standards, policies, and ordinances and conducting special studies. It also includes the City's Economic Development program which is funded through a transfer in from the Gaming Fund.

General Government

General Government includes the following:

- The Mayor and City Council provide policy direction and leadership on behalf of the citizens. City Administration serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the City.
- Finance Administration coordinates and administers all City financial services including accounting, payroll, budgeting, purchasing, information processing and customer service billing and collection. Finance also provides financial advice to the Mayor, City Council, City Administrator and other department heads.
- The City Clerk maintains records as required by state law.
- Legal represents the City in litigation, regulatory, or union matters and provides advice, reviews resolutions, ordinances, contracts and other documents.
- City Hall & General Buildings provides for the utilities, maintenance and repair of all city buildings.
- Tort Liability provides for administration of the risk management and liability insurance functions of the City
- Other General Government includes the Human Resources Department which provides personnel support to all City departments in employee related matters, including recruitment, selection, orientation, employee benefits, union issues and discipline.

General government expenditures are expected to increase by 4.76% from FY 16/17 an increase in the City's liability insurance premiums being budgeted for FY 2017/18.

Debt Service

The General Fund pays for bonding costs in the years that the City issues bonds. This year, the expected costs are \$50,000. These costs are then reimbursed to the General Fund by the Capital Projects Fund through a transfer in.

Capital Projects

The City budgets for equipment purchases for items that cost over \$5,000 and for library books in total. The equipment in the amount of \$107,903 and books in the amount \$405,386.

Department/Description	FY 17/18 Budget
Fire:	
Genesis Rescue System - portable, battery operated vehicle extraction system	27,638
Police:	
One Avatar III Tactical Robot - remote controlled search robot (\$7,000 Drug Seizure funds, \$7,000 ERU funds, \$14,000 General Fund)	28,000
MorphoTrak Live Scan Station - paperless fingerprinting & database analysis	20,907
MorphoBIS Latent Expert Workstation - connection to National Database of Fingerprints	31,358
Library:	
Library Materials Budget (+3% over current year)	405,386
Total General Fund	513,289

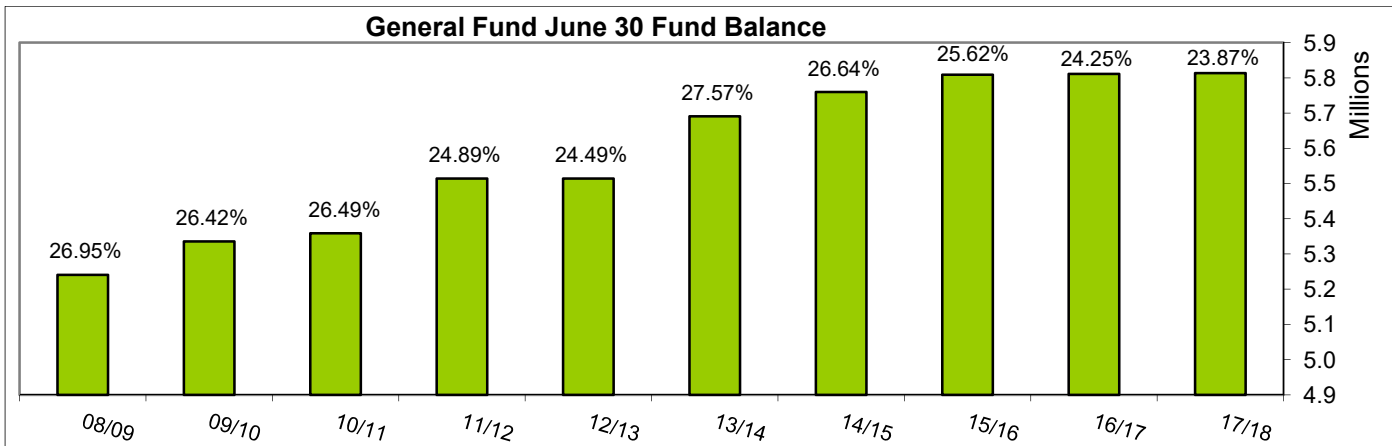
Transfers Out

The General Fund transfers out to several other funds on a regular basis. The following schedule shows the budgeted transfers out for FY 2017/18:

Transfer out to:	Amount	Reason
Family Museum of Arts & Science	\$ 255,733	Funds a portion of the operating expenditures of the Family Museum.
Transit Fund	\$613,852	Funds the portion of the operating expenditures of the City's mass transit system not covered by earned revenue and state or federal grants.
Splash Landing Fund	\$140,575	Funds a portion of the operating expenditures of Splash Landing, the City's municipal outdoor pool
Total	\$1,010,160	

Ending Fund Balance

One measure of a City's financial strength is the level of fund balance. Fund balance is the accumulated revenues in excess of expenditures. In order for the City to operate from July 1 through October 10th, when the first substantial property tax payment is received, 20-25% of annual operating expenses in the fund balance is necessary. The 20-25% range has been adopted as a policy to follow by the City Council. The City's bond rating agency, Moody's Investors Service, also strongly recommends a fund balance close to that level. The budgeted fund balance at June 30, 2018 is projected to be \$5,813,438 which is approximately 23.87% of fiscal year 2017/18 operating expenditures.



CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	13,588,819	10,575,839	10,873,024	11,684,734	11,893,420	208,686	1.79%
Other city taxes	4,425,418	4,435,966	4,477,727	4,741,432	4,817,894	76,462	1.61%
Special assessments	21,187	16,363	27,047	47,534	23,750	(23,784)	-50.04%
Licenses and permits	708,919	623,039	843,043	817,260	791,910	(25,350)	-3.10%
Intergovernmental	483,719	628,738	866,317	858,075	813,230	(44,845)	-5.23%
Charges for services	524,880	608,445	747,990	724,375	730,926	6,551	0.90%
Interest	246,494	201,896	234,845	223,925	268,175	44,250	19.76%
Other	270,366	226,906	261,723	353,059	326,121	(26,938)	-7.63%
Total revenue	20,269,802	17,317,192	18,331,716	19,450,394	19,665,426	215,032	1.11%
Expenditures:							
Public Safety	10,704,198	11,183,641	11,578,752	11,984,977	12,207,795	222,818	1.86%
Public Works	17,754	15,944	-	-	-	-	0.00%
Culture & Recreation	4,060,728	4,359,993	4,563,800	4,819,842	5,003,680	183,838	3.81%
Community & Economic Development	937,240	953,370	941,003	1,108,337	1,040,488	(67,849)	-6.12%
General Government	3,700,015	3,867,262	4,009,819	4,323,902	4,529,622	205,720	4.76%
Debt service	68,143	-	65,585	130,000	50,000	(80,000)	-61.54%
Capital Projects	425,366	410,984	464,980	482,666	513,289	30,623	6.34%
Total expenditures	19,913,444	20,791,194	21,623,939	22,849,724	23,344,874	495,150	2.17%
Revenue over(under) expenditures	356,358	(3,474,002)	(3,292,223)	(3,399,330)	(3,679,448)	(280,118)	8.24%
Financing sources (uses):						-	
Operating transfers in	532,753	4,373,869	4,389,420	4,515,153	4,691,805	176,652	3.91%
Operating transfers out	(729,420)	(830,545)	(1,048,198)	(1,113,488)	(1,010,160)	103,328	-9.28%
Other financing sources	5,000	-	-	-	-	-	
Financing sources (uses), net	(191,667)	3,543,324	3,341,222	3,401,665	3,681,645	279,980	8.23%
(under) expenditures and other financing	164,691	69,322	48,999	2,335	2,197	(138)	-5.91%
Fund balance, beginning	5,525,892	5,690,583	5,759,905	5,808,904	5,811,239	2,335	0.04%
Adjustment for restatement						-	
Fund balance, ending	5,690,583	5,759,905	5,808,904	5,811,239	5,813,436	2,197	0.04%
Fund balance as a % of expenditures	27.57%	26.64%	25.62%	24.25%	23.87%		

General Fund

FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Public Safety:							
Police Department	6,700,870	6,968,729	7,176,273	7,509,284	7,688,328	179,044	2.38%
Flood Control	60,686	91,854	20,995	65,601	31,050	(34,551)	-52.67%
Fire Department	3,547,225	3,712,696	3,807,069	3,947,561	3,998,448	50,887	1.29%
Department of Inspections	385,870	408,949	463,401	462,531	489,969	27,438	5.93%
Public Safety	10,694,651	11,182,228	11,467,738	11,984,977	12,207,795	222,818	1.86%
Public Works:							
Highway Engineering	17,755	15,944	-	-	-	-	
Public Works	17,755	15,944	-	-	-	-	
Culture & Recreation:							
Library Services	2,276,900	2,492,742	2,639,367	2,738,060	2,846,257	108,197	3.95%
Parks	1,212,305	1,264,476	1,292,258	1,318,888	1,351,978	33,090	2.51%
Recreation	401,965	436,291	463,357	579,176	626,839	47,663	8.23%
Community Center	102,324	107,254	103,753	116,718	111,606	(5,112)	-4.38%
Other Culture & Recreation	63,223	59,237	62,136	67,000	67,000	-	0.00%
Culture & Recreation	4,056,717	4,360,000	4,560,871	4,819,842	5,003,680	183,838	3.81%
Community & Economic Development:							
Economic Development	195,462	180,601	147,649	233,949	205,365	(28,584)	-12.22%
Planning & Zoning	353,753	372,637	379,388	402,290	383,239	(19,051)	-4.74%
Other Community & Economic Development	388,027	400,132	413,968	472,098	451,884	(20,214)	-4.28%
Community & Economic Development	937,242	953,370	941,005	1,108,337	1,040,488	(67,849)	-6.12%
General Government:							
Mayor, Council & City Administration	852,609	806,075	858,265	845,914	848,511	2,597	0.31%
Finance Administration	813,332	925,477	963,560	1,084,705	1,051,422	(33,283)	-3.07%
Elections	14,519	13,873	14,790	-	15,000	15,000	
Legal services/City Attorney	190,386	218,136	253,245	266,652	262,016	(4,636)	-1.74%
City Hall & General Buildings	1,018,300	1,030,234	994,419	1,055,895	1,056,856	961	0.09%
Tort Liability	469,766	498,679	503,573	500,000	703,296	203,296	40.66%
Other General Government	338,740	374,788	416,168	570,736	592,521	21,785	3.82%
General Government	3,697,652	3,867,262	4,004,020	4,323,902	4,529,622	205,720	4.76%
Debt Service	68,144	-	65,585	130,000	50,000	(80,000)	0.00%
Capital Outlay	425,368	410,985	464,980	482,666	513,289	30,623	6.34%
Total Expenditures by Function	19,897,529	20,789,789	21,504,199	22,849,724	23,344,874	495,150	2.17%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	8,832,129	9,058,650	9,394,035	10,026,624	10,382,703	356,079	3.55%
Part-time/Temporary Employees	784,392	812,090	952,124	1,258,426	1,374,521	116,095	9.23%
Contract help	490,507	505,707	378,412	26,166	-	(26,166)	-100.00%
Overtime	555,591	582,284	641,411	679,614	623,850	(55,764)	-8.21%
Holiday pay	125,605	128,007	147,245	164,870	142,500	(22,370)	-13.57%
Retirement contributions	2,586,807	2,679,193	2,664,374	2,779,882	2,888,932	109,050	3.92%
Health, Dental, Life Insurance	1,759,914	2,139,363	2,192,760	2,337,072	2,385,761	48,689	2.08%
Other pay	248,191	380,762	366,674	356,968	351,675	(5,293)	-1.48%
Total Salaries & Benefits	15,383,136	16,286,056	16,737,035	17,629,622	18,149,942	520,320	2.95%
Operating expenditures							
Staff development (Conferences, travel & train	174,040	193,359	215,601	251,838	267,802	15,964	6.34%
Repair, maintenance & utilities	1,105,241	1,109,041	1,002,755	1,043,418	1,032,658	(10,760)	-1.03%
Risk Management	469,766	498,679	503,573	500,000	703,296	203,296	40.66%
Payment to other agencies	371,640	380,236	439,155	404,870	415,048	10,178	2.51%
Contractual services	1,302,698	1,364,847	1,400,254	1,646,169	1,554,094	(92,075)	-5.59%
Operating expenditures	450,458	458,763	489,345	569,428	523,230	(46,198)	-8.11%
Minor equipment	147,038	87,823	185,916	191,713	135,515	(56,198)	-29.31%
Total Operating expenditures	4,020,881	4,092,748	4,236,599	4,607,436	4,631,643	24,207	0.53%
Debt Service	68,144	-	65,585	130,000	50,000	(80,000)	0.00%
Capital Outlay							
Library materials	345,073	354,510	374,839	393,590	405,386	11,796	3.00%
Miscellaneous equipment	80,295	56,475	90,141	89,076	107,903	18,827	21.14%
Total Capital Outlay	425,368	410,985	464,980	482,666	513,289	30,623	6.34%
Total Expenditures by Category	19,897,529	20,789,789	21,504,199	22,849,724	23,344,874	495,150	2.17%



City Receives Voice of the People Award



Officer Matt Poirier Swearing In



K9 Officer Ringo with Handler
Officer Zach Schwarz



Discover Fair at the
Learning Campus



Fire Department Promotion Ceremony

PROGRAM DESCRIPTION:

The enforcement of laws and ordinances, prevention of crime and protection of life and property.

ANALYSIS:

Our Police department is a full service department. All divisions, such as patrol, traffic, investigations, special operations, and our crime prevention unit, work together to prevent and decrease crime in our community.

Having a full time crime prevention officer enhances our ability to communicate in a timely manner with our citizens. This officer educates our citizens through our Neighborhood Watch program on criminal activity in the city.

The department has embraced council direction to implement body cameras for all officers. Body cameras were purchased in FY 15/16 and funds are allocated to upgrade in-car squad cameras in FY 16/17.

FY 17/18 priorities include a traffic enforcement report responding to concerns identified in the last citizen's survey and a review and update of department policies.

Our citizens are great partners in our ability to keep Bettendorf a safe community.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's police services as good or excellent	95%	94%	95%	95%
	Provide services in efficient manner	Departmental costs per capita	\$200.78	\$206.77	\$216.36	\$223.83
		Overtime expenditures	\$330,155	\$358,761	\$401,882	\$348,335
		Sworn FTE's per 1,000 population	1.7	1.6	1.7	1.7
Riverfront / Downtown development	Reasons for citizens to go downtown	% of citizens surveyed rating safety downtown as good or excellent	88%	92%	95%	95%
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	95%	95%	95%	95%
		Traffic accidents involving injury per 1,000 population	4.3	4.5	>4.0	>4.0
		DUI arrest per 1,000 population	2.7	2.1	>2.0	>2.0
		Violent crimes per 1,000 population	4.2	4.6	>4.0	>4.0
		Drug arrests per 1,000 population	7.5	4.6	>5.0	>5.0
	Greater sense of community and participation	# of citizens completing Citizen's Police Academy	30	30	30	30
		# volunteer hours	3,281	3,250	3,250	3,250
		% of citizens surveyed rating sense of community as good or excellent	84%	81%	84%	84%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Grants & Contributions	5,844	6,129	7,792	7,500
Fees & Charges	136,035	123,441	132,700	133,150
Intergovernmental	214,935	257,829	266,200	264,600
General Fund	6,611,915	6,788,874	7,102,592	7,363,343
Total Revenue	6,968,729	7,176,273	7,509,284	7,768,593
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	4,265,725	4,448,185	4,682,341	4,836,433
Employee Benefits & Costs	2,048,365	2,004,278	2,088,246	2,140,599
Staff Development	41,811	50,192	53,615	68,346
Services & Commodities	612,828	673,618	685,082	642,920
Capital Expenditures	0	0	0	80,265
Total Expenditures	6,968,729	7,176,273	7,509,284	7,768,593

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Chief of Police	1.00	1.00	1.00	1.00
Captain	2.00	2.00	2.00	2.00
Lieutenant	4.00	4.00	4.00	4.00
Sergeant	7.00	7.00	7.00	7.00
Police Officer	30.00	30.00	31.00	31.00
Executive Secretary	0.50	0.50	0.50	0.50
Secretary	1.00	1.00	1.00	1.00
Social Worker	1.00	1.00	1.00	1.00
Crossing Guard	5.24	5.24	2.69	2.69
Data Entry Clerk	3.40	3.40	4.00	4.00
Community Service Officer	1.00	1.00	1.00	1.00
Police Total	56.14	56.14	55.19	55.19

PROGRAM DESCRIPTION: To provide an efficient, effective emergency medical service and firefighting force while accomplishing all services essential to a professional, progressive, and innovative department.

ANALYSIS: The program continues to maintain a high level of citizen recognition indicative of its 97% citizen survey rating as good to excellent rating in fire services and 96% in EMS services.

Cost per capita remains the lowest in the state of Iowa in comparable fire departments with the lowest number of sworn FTE's per 1,000 population. The number of volunteers remains stable.

While the number of fire incidents remains stable, the number of EMS responses continues to increase annually. We continue to assess how to increase the percentage of fires confined to object of origin and decrease the value of property lost to fire.

Management agenda items include the updated ISO rating and fire/building codes update.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating Bettendorf's fire services as good or excellent	98%	97%	98%	98%
		% of citizens surveyed rating Bettendorf's EMS services as good or excellent	98%	96%	98%	98%
	Provide services in efficient manner	Departmental costs per capita	\$108.38	\$112.29	\$116.07	\$116.00
		Overtime expenditures	\$208,649	\$207,262	\$183,200	\$189,700
		Sworn FTE's per 1,000 population	1.25	1.25	1.25	1.25
A premier workforce that is well-trained and competitively compensated	Hours trained per firefighter	96	96	96	96	
Premier place to live	Recognized as Safest City	% of citizens surveyed rating overall feeling of safety as good or excellent	95%	95%	95%	95%
		Total structure & non-structure fire incidents	56	53	55	55
		% of fires confined to object of origin	36%	79%	80%	80%
		Value of property lost to fire	\$768,380	\$261,710	\$500,000	\$500,000
	Greater sense of community and participation	EMS responses	2,650	2,799	2,850	2,850
		# of active volunteers	44	32	40	40
		% of citizens surveyed rating sense of community as good or excellent	84%	81%	85%	85%

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Grants & Contributions	849	500	500	500
Fees & Charges	77,784	82,647	83,575	83,650
Intergovernmental	84,380	102,434	86,440	86,300
General Fund	3,598,386	3,711,629	3,858,122	3,855,636
Total Revenue	3,761,399	3,897,210	4,028,637	4,026,086
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	2,186,485	2,265,549	2,345,851	2,385,537
Employee Benefits & Costs	1,135,068	1,105,662	1,159,043	1,161,558
Staff Development	29,968	39,738	43,800	52,800
Services & Commodities	361,175	396,120	398,867	398,553
Capital Expenditures	48,703	90,141	81,076	27,638
Total Expenditures	3,761,399	3,897,210	4,028,637	4,026,086

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fire Chief	1.00	1.00	1.00	1.00
Assistant Chief	0.00	0.00	1.00	1.00
Captain	1.00	1.00	3.00	3.00
Lieutenant	3.00	3.00	3.00	3.00
Firefighter	22.00	22.00	19.00	19.00
Executive Secretary	0.50	0.50	0.50	0.50
Fire Total	27.50	27.50	27.50	27.50

PROGRAM DESCRIPTION: To maintain the joint Bettendorf/Corp of Engineers flood control levee and provide assistance to Bettendorf residents outside the levee confines.

ANALYSIS:

Repairs and maintenance to the levee floodwalls and equipment are completed in accordance to the annual levee inspection with City Staff and the Corps of Engineers. The difference in actual expenses and the budget depends on the threat of flooding along the Mississippi River.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Miles of levee maintained	3.5	3.5	3.5	3.5
		Feet of Duck Creek floodwall maintained	1,300	1,300	1,300	1,300
		Expenditures per capita	\$1.75	\$2.65	\$2.33	\$1.02
Premier place to live in the Quad Cities	Recognized as safest city	Levy condition rating from Corp of Engineers	Minimally Acceptable	Minimally Acceptable	Minimally Acceptable	Minimally Acceptable
		% of citizens surveyed rating emergency preparedness as good or excellent	75%	78%	78%	78%

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	91,854	20,995	65,601	31,050
Total Revenue	91,854	20,995	65,601	31,050
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	14,936	562	5,707	0
Employee Benefits & Costs	4,520	259	926	0
Services & Commodities	72,398	20,174	58,968	31,050
Total Expenditures	91,854	20,995	65,601	31,050

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Lead Equipment Operator	0.50	0.00	0.00	0.00
Flood Control Total	0.50	0.00	0.00	0.00

PROGRAM DESCRIPTION: To provide access to information and ideas for all.

ANALYSIS:

The Bettendorf Public Library Information Center offers the public a wide selection of traditional and innovative library materials in various formats, stimulating programs and events for patrons of all ages which encourage and support lifelong learning, access to innovative technologies, and a welcoming community space in which to meet and interact with their neighbors. Library staff provides: efficient lending and retrieval of materials; outstanding public programming; access to technology resources; the acquisition, processing and maintenance of a relevant collection of materials for public use- in physical/electronic/digital formats. In May of 2016 a catastrophic plumbing leak flooded a large portion of the library. Operations and circulation continued but were limited to the unaffected portion of the building. Repairs are complete and the library is up and running at full capacity. Major initiatives for FY17 will be: development of a marketing program, succession planning, reconfiguration and better utilization of space in the building, and an assessment of library programs and services.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	86%	89%	90%	90%
		% of citizens surveyed rating Library services as good or excellent	94%	96%	96%	96%
	Provide services in efficient manner with convenient access to users	Library operating & personnel expenditures per capita	\$71.82	\$76.05	\$78.89	\$82.00
		FTE's per 1000 population	0.96	1.0	1.0	1.0
		Number of items circulated	569,498	555,435	575,000	575,000
		Circulation per capita	16.41	16.0	16.57	16.57
		Number of visitors	311,860	NA	325,000	325,000
Visitation per capita	8.99	NA	9.36	9.36		
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed who used the library in the previous 12 months	76%	75%	76%	76%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Grants & Contributions	1,665	2,676	3,000	2,500
Fees & Charges	47,816	47,497	36,000	46,500
Intergovernmental	96,529	99,358	101,120	99,275
General Fund	2,701,242	2,864,675	2,991,530	3,103,368
Total Revenue	2,847,252	3,014,206	3,131,650	3,251,643
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	1,595,223	1,684,507	1,731,221	1,796,624
Employee Benefits & Costs	615,809	670,606	685,425	724,360
Staff Development	10,477	18,959	28,300	28,300
Services & Commodities	271,233	265,295	293,114	296,973
Capital Outlay	354,510	374,839	393,590	405,386
Total Expenditures	2,847,252	3,014,206	3,131,650	3,251,643

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Assistant Director	1.00	1.00	1.00	1.00
Library Manager	0.00	0.00	0.00	0.00
Adult IS Manager	0.00	0.00	0.00	0.00
Circulation Manager	1.00	1.00	1.00	1.00
Children's Service Mgr.	1.00	1.00	1.00	1.00
Technical Services Mgr.	1.00	1.00	1.00	1.00
Librarian	5.20	4.50	4.07	4.07
Student Liaison Librarian	0.00	1.00	1.00	1.00
Lead Library Assistant	1.00	1.00	1.00	1.00
Library Assistant	2.00	2.00	2.00	2.00
Lead Library Clerk	1.00	1.00	1.00	1.00
Library Clerk	10.17	12.59	13.03	13.03
Sub Information Librarian	0.20	0.20	1.34	1.34
Children's Aide	0.00	0.00	0.47	0.47
Page (Union & Non-union, Maint. Page)	5.03	3.99	3.70	3.70
Library Total	29.60	30.95	33.61	33.61

PROGRAM DESCRIPTION: To provide the Bettendorf community with parks and recreation programs and facilities of the highest quality.

ANALYSIS:

Efforts to secure alternative funds through grants and foundations will continue in FY 17/18.

Significant time will be spent coordinating Community Improvement Program projects including: recreation trails on Crow Creek Road and Hopewell Road, playground equipment, splash pad at Lincoln Park, and resurfacing park roadways and athletic courts.

Council Targets for Action requiring attention include: City events and festivals, winter events and festivals, and a study of the scope and direction of the current Community Center. The parks master plan was revised and adopted last fall. The Frozen Landing outdoor ice rink was a great success last winter and will be open again for the 17/18 winter.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	86%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	Parks & Recreation expenditures per capita	\$127	\$134	\$142	\$144
		Developed Park Acres	585	585	585	585
		Park Maintenance Expenditures per acre	\$1,845	\$1,862	>\$2,000	>\$2,000
		% of citizens surveyed rating availability of paths and walking trails as good or excellent	93%	88%	93%	93%
		% of citizens surveyed who visited a park in previous 12 months	88%	84%	88%	90%
	Have a balanced budget with adequate resources for services and reserves	Parks & Recreation net revenue per capita (excluding golf)	-\$61.73	-\$62.68	-\$65.00	-\$65.00
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	Park acres per 1,000 population	16.86	16.86	16.86	16.86
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating the quality of city parks as good or excellent	94%	93%	95%	95%
		% of citizens surveyed rating the quality of recreation programs as good or excellent	90%	86%	90%	90%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Grants & Contributions	23,596	39,562	29,564	43,500
Fees & Charges	425,292	486,906	535,729	527,676
Intergovernmental	0	0	0	0
General Fund	1,515,032	1,492,541	1,649,489	1,686,247
Total Revenue	1,963,920	2,019,009	2,214,782	2,257,423
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	1,003,602	1,033,523	1,048,793	1,115,913
Employee Benefits & Costs	247,178	274,462	333,360	337,114
Staff Development	12,759	11,659	15,658	15,661
Services & Commodities	692,609	699,365	808,971	788,735
Capital Outlay	7,772	0	8,000	0
Total Expenditures	1,963,920	2,019,009	2,214,782	2,257,423

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Parks & Recreation Director	0.68	0.68	0.68	0.68
Parks Manager	1.00	1.00	1.00	1.00
Recreation Manager	0.50	0.50	0.50	0.50
Administrative Assistant	0.70	0.70	0.70	0.70
Clerk	0.50	0.50	0.50	0.50
Construction Technician	1.00	1.00	1.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	1.00
Equipment Operator	1.00	1.00	1.00	1.00
Building Supervisor	1.00	1.00	1.00	0.00
Accountant (Finance)	0.20	0.20	0.20	0.20
Part-time/Seasonal	NA	NA	19.91	20.54
Parks & Recreation Total	7.58	7.58	27.49	27.12

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

PROGRAM DESCRIPTION: To manage Community Development initiatives through building inspection, permitting, code enforcement and traffic control divisions. To provide support to the Board of Adjustment, Planning & Zoning Commission and City Council on long- and short-range planning issues.

ANALYSIS: The Community Development Department oversees and enforces the codes and ordinances that govern how the City develops. The State Code requires that our zoning and subdivision ordinances promote the “health, safety, morals or general welfare of the community.” With this in mind the City recently updated our comprehensive planning document known as Premiering Bettendorf to help us better prepare for development in the city for the next decade and beyond. To help facilitate the implementation of the comprehensive plan we are currently updating the zoning ordinance by rewriting it to reflect the new vision for the city. The latest editions of the technical construction codes will be adopted. We expect interest in the city to continue with new residential, commercial and industrial expansion in the years to come. Additional action items in FY 17/18 include Code Enforcement enhancements, implementation of the TRAK-IT software solution, redevelopment at the Twin Bridges site, the Lodge site and Town Square, and zoning/subdivision ordinance updates.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating quality of land use, planning and zoning services as good or excellent	73%	69%	75%	75%
		% of citizens surveyed rating code enforcement services as good or excellent	66%	66%	70%	70%
	Provide services in an efficient manner with convenient access to users	Average days from application to permit (residential/commercial)	2/5	2/5	2/5	2/5
		Residential permits issued	3,100	3,330	3,300	3,300
Orderly growth and quality development	New development consistent with standards and plans	% of residents surveyed rating the quality of new development as good or excellent	68%	72%	75%	75%
		Valuation of residential permits	47,711,421	45,332,467	50,000,000	50,000,000
		% of residents surveyed rating overall built environment as good or excellent	86%	82%	85%	85%
Riverfront/Downtown development	Encourage mixed-use development in downtown and along riverfront	% of residents surveyed rating vibrant downtown/commercial area as good or excellent	32%	25%	50%	50%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	Code enforcement cases (initiated/resolved)	645/645	723/723	750/750	750/750
	Livable homes that are well-maintained and attractive	% of residents surveyed rating their neighborhood as a place to live as good or excellent	91%	92%	95%	95%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Permits	588,757	819,085	782,750	767,800
Special Assessments	16,363	27,047	47,534	23,750
Filing & Applications Fees	90,621	162,147	93,574	106,500
General Fund	397,087	150,973	288,061	327,042
Total Revenue	1,092,828	1,159,252	1,211,919	1,225,092
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	703,374	745,395	773,479	796,366
Employee Benefits & Costs	268,355	287,286	295,490	313,921
Staff Development	3,517	4,224	8,000	9,700
Services & Commodities	117,582	122,347	134,950	105,105
Total Expenditures	1,092,828	1,159,252	1,211,919	1,225,092

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Director	1.00	1.00	1.00	1.00
Building Division Manager	0.00	0.00	1.00	1.00
Secretary	2.00	2.00	2.00	2.00
City Planner	2.00	2.00	2.00	2.00
Senior Building Inspector	1.00	1.00	0.00	0.00
Building Inspector	1.00	1.00	1.00	1.00
Plumbing/Heating Inspector	1.00	1.00	1.00	1.00
City Electrician	0.50	0.50	0.50	0.50
Building Permit Technician	1.00	1.00	1.00	1.00
Part-time Code Enforcement Officers	0.00	0.00	0.00	1.45
Community Development Total	9.50	9.50	9.50	10.95
Contracted Part-time Code Enforcement Officer	1.00	1.00	1.00	0.00

PROGRAM DESCRIPTION: Development and implementation of marketing and sales programs and work with prospective and existing firms to encourage their location or expansion within the City of Bettendorf. Special emphasis will be given to the Riverfront/Downtown, I-74, and the I-80 and Middle Road Corridors. Additionally, continued growth and expansion within the industrial park is desired.

ANALYSIS:

Unified Downtown Vision and Plan will be tied to the results of the work on the new Comp Plan, Downtown Master Plan, Bettendorf 2023 Plan, the start-up of the new Downtown Association, in partnership with the BDC and BBN.

I-80 Business Park Development will continue to be pursued to support the work of the QC Chamber, and develop this with a regional emphasis. The current land agreement for the 117 has been renewed between the City of Bettendorf and Meadowcrest Farms to keep the agreement active and ongoing. Further infrastructure work will be required in order to ultimately make this an enticing corridor for developers.

Downtown property acquisition and development is a work in progress. The goal is to negotiate future opportunities with developers. Ideally, a private developer would take ownership of a number of sites and redevelop them in a manner that fits the planning set in place by the City.

Riverfront property work does continue. Demolition on the block acquired and owned by the City is complete. Demolition at the Twin Bridges site has begun, and on the adjacent block as well. New development opportunities will be up for consideration by Council in FY18, with actual site has begun and will continue through 2018.

Youth sports complex, State Street gas station projects, downtown residential development projects continue to be worked on. Youth sports complex has begun by a private developer, State Street gas stations will be redeveloped this year, and numerous downtown residential and commercial developments will be brought up for consideration this year, and will follow the lead set by Newbury Living at the former Twin Bridges site.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating overall economic development services as good or excellent	77%	70%	80%	80%
		Expenditures per capita	\$5.20	\$8.82	\$12.65	\$12.01
Growing current businesses & attracting new businesses	Retain & grow quality business and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	77%	72%	80%	80%
		Taxable sales	\$354 million	\$377 million	\$400 million	\$400 million
	Expand retail opportunities - places to shop and dine for residents and guests	% of citizens surveyed rating shopping opportunities as good or excellent	63%	56%	65%	65%
		% of citizens surveyed who usually or always purchase goods or services from businesses in Bettendorf	99%	97%	100%	100%
		Unemployment Rate	3.7%	3.7%	3.0%	3.0%
	More diverse businesses and tax base insulated from economic changes	% of citizens surveyed rating overall economic health of Bettendorf as good or excellent	90%	89%	90%	90%
		% of citizens surveyed rating downtown area as good or excellent	32%	25%	50%	50%
	Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$120,342	\$408,300	\$4.5 million

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	180,601	306,308	438,902	416,972
Total Revenue	180,601	306,308	438,902	416,972
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	130,594	168,162	212,248	225,777
Employee Benefits & Costs	35,288	63,679	76,189	77,051
Staff Development	6,631	5,216	8,100	9,600
Services & Commodities	8,088	69,251	142,365	104,544
Total Expenditures	180,601	306,308	438,902	416,972

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Economic Development Director	1.00	1.00	1.00	1.00
Administrative Assistant	0.10	0.10	0.10	0.10
Economic Development Total	1.10	1.10	1.10	1.10

PROGRAM DESCRIPTION: To provide policy direction and leadership, on behalf of the citizens, to the City government function. To serve as liaison on a variety of committees, boards, commissions and citizen groups on community issues.

ANALYSIS:

Targets for Action – Top Priority:

- Twin Bridges Site Redevelopment
- Lodge Site Redevelopment
- Broadband Policy & City Actions
- Community Center Scope
- Town Square Development
- Riverfront Land Acquisition

Targets for Action – High Priority

- City Space Needs Analysis & Plan
- Youth Sports Complex
- Code Enforcement Enhancements
- City Events & Festivals Expansion
- Port Development
- Traffic Enforcement Report/Neighborhood Follow-up
- Mobile App Development
- Winter Events & Festivals

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	76%	74%	75%	75%
		Median household cost of city services	\$1,551	\$1,630	\$1,925	\$2,000
	Have a balanced budget with adequate resources for services and reserves	General Fund fund balance as a % of expenditures	27%	26%	24%	24%
		% of General Fund levy limit used	67.2%	62.2%	62.6%	61.9%
Growing current businesses & attracting new businesses	Retain & grow quality businesses and attract quality new businesses	% of citizens surveyed rating overall quality of businesses and service establishments as good or great	77%	72%	75%	75%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$14.9M	\$11.7M	\$35.1M	\$20.4M
		% of debt limit used	70.1%	75.4%	73.1%	67.8%
Riverfront/Downtown Development	Mixed-use development, destination point, expanded tax base, etc.	Downtown Improvement Fund expenditures	\$120,342	\$408,300	\$4,451,016	\$475,000
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	76%	74%	75%	75%
		% of citizens surveyed rating overall confidence in Bettendorf government as good or excellent	78%	77%	80%	80%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	97%	92%	97%	97%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	510,066	562,279	556,087	550,247
Total Revenue	510,066	562,279	556,087	550,247
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	66,766	57,425	78,114	78,099
Employee Benefits & Costs	7,343	5,565	11,841	11,842
Staff Development	41,776	35,471	27,500	25,500
Services & Commodities	394,181	463,818	438,632	434,806
Total Expenditures	510,066	562,279	556,087	550,247

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Mayor	1.00	1.00	1.00	1.00
Ward Aldermen	5.00	5.00	5.00	5.00
At-Large Aldermen	2.00	2.00	2.00	2.00
Administrative Assistant	0.20	0.20	0.20	0.20
Mayor & Council Total	8.20	8.20	8.20	8.20

PROGRAM DESCRIPTION: Principal advisor to the Mayor & City Council in matters relating to City government operations. Provides professional leadership in the execution of policies and objectives adopted by the City Council. Develops and recommends alternative solutions to community problems for Council consideration and empowers employees to solve problems and make decisions that result in improved services for our citizens. The City Clerk's office is responsible for all legally required record keeping, recording, preparation of Council packets and public notices and ordinances and resolutions.

ANALYSIS: City surveys of residents indicate strong satisfaction with performance of the staff/council. Strong adherence to fiscal policies provides more than adequate reserves in all funds resulting in very good bond rating (Aa2) from Moody's.

Revenues from rental licenses and business licenses are steady and growing based on increased user lists and pursuit of clients who have not previously registered.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	86%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating value of services for the taxes paid to Bettendorf as good or excellent	76%	74%	80%	80%
	Have a balanced budget with adequate resources for services and reserves	General Fund fund balance as a % of expenditures	27%	26%	20%-25%	20%-25%
		% of General Fund levy limit used	67.2%	62.6%	62.6%	61.9%
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	\$ spent on CIP projects across all funds	\$14.9M	\$11.7M	\$35.1M	\$20.4M
		% of debt limit used	70.1%	75.4%	73.1%	67.8%
Premier place to live	Greater sense of community and participation	% of citizens surveyed rating value of services for taxes paid as good or excellent	76%	74%	80%	80%
		% of citizens surveyed rating the job Bettendorf does at welcoming citizen involvement as good or great	74%	68%	75%	75%
		% of citizens surveyed rating overall image of Bettendorf as good or excellent	97%	92%	97%	97%

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	388,052	388,839	369,832	386,498
Total Revenue	388,052	388,839	369,832	386,498
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	236,781	236,169	232,018	234,244
Employee Benefits & Costs	72,470	75,089	67,637	66,312
Staff Development	17,595	21,622	19,800	19,800
Services & Commodities	61,206	55,959	50,377	66,142
Total Expenditures	388,052	388,839	369,832	386,498

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
City Administrator	0.94	0.94	0.94	0.94
Administrative Assistant	1.00	1.00	1.00	1.00
Administration Total	1.94	1.94	1.94	1.94

PROGRAM DESCRIPTION: To coordinate and administer all City financial services including accounting, payroll, budgeting, purchasing, fixed assets, information processing and customer service billing and collection. Responsibilities included providing sound financial advice to City Administrator, Mayor, City Council and department heads, issuing and monitoring debt, cash and treasury management, coordination of special projects with City's financial advisors and bond counsel, budget preparation and financial reporting and analysis, all with strict adherence to internal accounting and budgeting controls and adopted financial policies.

ANALYSIS: The continuing objective of the Finance Department is to maximize the use of technology to improve the effectiveness and efficiency of accounting procedures city wide. The department is striving to implement a process for purchasing cards and will be presenting a plan to the City Council for review and adoption during FY 16/17. The department will continue to provide accurate and timely financial statements and assistance to all city departments and city management; enhanced training to all of our computer users, maximizing the City's GIS system capabilities and strengthening our internal control procedures. Continuing compliance with new pronouncements from GASB is another major objective for the department. The department will continue to prudently invest idle City funds and will strive to maximize interest revenue as interest rates fluctuate in the current market.

The department is very proud to have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association consecutively since FY 1990/91 and the Distinguished budget Award since FY 1994/95. The City has also received a Certificate of Distinction in Performance Management from International City Managers Association for four consecutive years.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service as good or excellent	86%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	General Fund expenditures costs per capita	\$599	\$623	\$658	\$672
		% of citizens surveyed rating utility billing services as good or excellent	83%	79%	80%	80%
	Have a balanced budget with adequate resources for services and reserves	Unreserved General Fund balance as a % of expenditures	27%	26%	24%	24%
		% of General Fund levy limit used	67.2%	62.2%	62.6%	61.9%
		Additional \$ of General Fund levying capacity	\$5.0M	\$5.8M	\$6.4M	\$6.5M
		Annual cost of property taxes, solid waste, sewer & storm water fees for a median value home	\$1,551	\$1,630	\$1,925	\$2,000
		Comparative ranking with 38 Iowa cities on the above cost	3	3	7	7
% of citizens surveyed rating value of services for taxes paid as good or excellent	76%	74%	75%	75%		
Orderly growth & quality development	Sufficient resources to provide infrastructure and services to new developments	100% assessed value, all property types (billions)	\$3.05B	\$3.09B	\$3.32B	\$3.39B
		Taxable value, all property types	\$1.87B	\$1.90B	\$2.03B	\$2.11B
		Levy rate/\$1,000 taxable valuation	\$12.55	\$12.55	\$12.55	\$12.50
		\$ value of new single family construction (calendar year)	\$44.2M	\$44.3M	\$43.4M	\$45M
		% of annual property tax increase from new construction	60.2%	55.4%	52.3%	50.4%

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	847,307	951,082	1,134,700	1,028,188
Total Revenue	847,307	951,082	1,134,700	1,028,188
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	499,494	523,402	573,185	575,451
Employee Benefits & Costs	175,361	186,925	198,634	196,747
Staff Development	11,013	6,402	16,065	16,065
Services & Commodities	161,439	168,768	216,816	189,925
Debt Service	0	65,585	130,000	50,000
Total Expenditures	847,307	951,082	1,134,700	1,028,188

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Finance Director	0.85	0.85	0.85	0.85
Manager of Accounting	0.83	0.83	0.83	0.83
Accountant	1.53	1.53	1.53	1.53
Account Clerk	1.83	1.83	1.83	1.83
Clerk	0.50	0.50	0.50	1.50
Administrative Assistant	0.15	0.15	0.15	0.15
Finance Total	5.69	5.69	5.69	6.69

PROGRAM DESCRIPTION: Administration of legal services encompasses the representation of the City in litigation/regulatory/union matters, updating staff and elected officials on changes in the law, drafting and review of resolutions, ordinances, contracts and other documents, and providing advice on an as requested basis. In January of 2003, the City reestablished the Human Rights Commission. The legal department provides staffing for this function, except for initial investigation, which is contracted out.

ANALYSIS: The Legal Department acts as a support function for most city departments and projects. Legal support will be provided on a number of Council priorities including: bond issuances, ACA review, police policies update, downtown property acquisition and redevelopment, TIF policy, broadband policy, and various other policy reviews.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Expenditures per capita	6.28	7.29	7.68	7.54
		% of citizens confidence in city government as good or excellent	78%	77%	80%	80%
Premier place to live in the Quad Cities	Residents & property owners recognizing and carrying out their responsibility with city property codes	% of citizens surveyed rating code enforcement as good or excellent	66%	66%	70%	70%
	Greater sense of community and participation	% of citizens surveyed rating treatment of all residents fairly as good or excellent	75%	75%	80%	80%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	218,136	253,245	266,652	262,016
Total Revenue	218,136	253,245	266,652	262,016
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	146,043	158,520	177,342	174,746
Employee Benefits & Costs	45,604	52,994	54,911	56,289
Staff Development	5,311	6,334	8,000	8,000
Services & Commodities	21,178	35,397	26,399	22,981
Total Expenditures	218,136	253,245	266,652	262,016

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
City Attorney	0.96	0.96	0.96	0.96
Legal/HR Coordinator	0.00	0.50	0.50	0.50
Assistant City Attorney	0.15	.015	.015	.015
Public Information Total	1.11	1.61	1.61	1.61

PROGRAM DESCRIPTION: To provide in-house maintenance and custodial services to municipal buildings including: City Hall, Maintenance Center, Library, Family Museum, Community Center, Life Fitness Center and Splash Landing. In-house maintenance without custodial services is provided at the Fire Stations, Palmer Hills Golf Course and various other municipal facilities and out buildings.

ANALYSIS: As per the City's vision and core beliefs, it is the goal of Building Maintenance to provide all the city buildings with the most timely and professional response possible to the internal requests made by the occupants of any city building. Building Maintenance is called upon to repair, modify, add to or upgrade all aspect of the city buildings. When doing any upgrades to the buildings, we always look at the most energy efficient types of equipment. Building Maintenance oversees contractors when a project is too large to handle in-house. Some of the larger projects completed this fiscal year are: The Maintenance Center had all the garage door seals replaced and the garage doors painted, MidAmerican Energy performed an energy assessment on all city buildings, windows were re-sealed on the east side of the Family Museum, City Hall parking lot lights were converted to LED, Maintenance Center duct work was balanced to achieve more even temperature, intermittent failures at the fuel island were resolved and trench drains around the Maintenance Center were rebuilt. Throughout the year we did many electrical, plumbing and HVAC upgrades and repairs. It is the goal of the custodial staff to provide a clean and sanitary building for staff and the public. The custodians take care of the floors, restrooms, light bulbs and trash. Restrooms are kept stocked and fixtures cleaned. All this is done mostly after hours so the building staff and the public are not disrupted. In some of the buildings custodians work with an after hours cleaning service to make sure they are completing what is required. Some custodians also do set-ups of tables and chairs for multiple events throughout their day and week.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	1	1	1	1
	Provide services in an efficient manner with convenient access to users	Square Footage of facilities maintained	355,881	355,881	355,881	355,881
		Custodial costs per square foot (office/admin facilities)	\$1.66	\$1.67	\$1.79	\$1.79
		Maintenance cost per square foot (office/admin facilities)	\$2.84	\$2.70	\$2.82	\$2.89
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating overall appearance as good or excellent	92%	88%	92%	92%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	1,030,234	994,419	1,055,895	1,056,856
Family Museum	220,220	224,637	220,051	230,116
Palmer Hills Golf Course	45,643	50,228	52,400	57,900
Life Fitness Center	209,823	215,431	219,606	225,120
Splash Landing	80,506	69,244	90,548	93,000
Municipal Garage	18,400	0	2,000	2,000
Total Revenue	1,604,826	1,553,959	1,640,500	1,664,992
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	475,961	471,653	498,864	519,848
Employee Benefits & Costs	211,809	207,774	230,329	234,450
Services & Commodities	917,056	874,532	911,307	910,694
Total Expenditures	1,604,826	1,553,959	1,640,500	1,664,992

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Building Maint. Manager	1.00	1.00	1.00	1.00
Lead Maint. Worker	1.00	1.00	1.00	1.00
Maintenance Worker	1.00	1.00	1.00	1.00
Custodian	5.00	5.00	5.69	5.69
Bldg Maint. & Custodial Total	8.00	8.00	8.69	8.69

PROGRAM DESCRIPTION: To provide personnel support to all City departments in employee related matters including: recruitment, selection, orientation, employee benefits, union issues, training and discipline.

ANALYSIS: Maintain and establish bench strength within departments. Review department structure to be prepared when retirements occur, as well as ensure the proper structure in place to provide City Services in an efficient and effective way. Implementation of an online recruitment and application solution was completed in the summer of 2017.

Review and analyze current health insurance plan to avoid increased costs. Worked with Union to unbundle insurance plan and ensure easier process with claims. The Wellness Committee was started in 2016 and has implemented a number of employee wellness programs to encourage a healthier work force.

Reinvigorating the Safety Committee to enhance overall safety measures for all departments and establishing Return to Work Policy.

Management agenda items include: enhanced management and employee development, ACA review and the annual health insurance bid process.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	86%	89%	90%	90%
	Have a premier workforce that is well-trained and competitively compensated	% of new full-time employees retained > 12 months.	88%	100%	100%	100%
		Turn-over rate of full-time employees	1.8%	3.8%	2.0%	2.0%
		Average years of service	15.20	15.00	15.00	15.00
	Provide services in an efficient manner with convenient access to users	Average working days to complete recruitment	75	75	60	60
		Average working days to complete recruitment with testing required	90	90	75	75
	Have a balanced budget with adequate resources for services and reserves	Number of full-time equivalent employees per 1,000 population	8.36	8.91	9.30	9.30
		Hours paid to all staff	603,173	643,109	671,000	671,000
	Provide quality employee benefits	Net cost of healthcare related benefits provided	\$3,667,114	\$3,677,729	\$3,817,700	\$3,955,524
	Provide well managed property, casualty & workers compensation programs	Net cost of property, casualty & workers compensation premiums	\$638,308	\$726,138	\$844,124	\$968,360

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	241,576			
Total Revenue	241,576			
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	122,585			
Employee Benefits & Costs	43,097			
Staff Development	10,835			
Services & Commodities	65,059			
Total Expenditures	241,576			

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
HR Director	0.88	0.88	0.88	0.88
HR Generalist	0.00	0.00	1.00	1.00
Administrative Assistant	0.50	0.50	0.50	0.50
HR Total	1.38	1.38	2.38	2.38

PROGRAM DESCRIPTION: A liaison between the City and the community providing access to public information through the City's cable access channel, printed materials, news releases, website, social media and news media. The public information officer is a contact point for police and fire in emergency situations, records and schedules public meetings to be aired on Channel 9 and the website, and oversees the very popular Bettendorf 101: City Citizens Academy.

ANALYSIS:

The Public Information Officer serves the community by producing, writing, and hosting Bettendorf Now, writing, videotaping, and scheduling council meetings and other meetings for Channel 9 and the City's webpage. The Public Information Officer is also in charge of Bettendorf's government Channel 9 programming, coordinating events for the community and City staff and reporting public information through Channel 9, media, print materials, City's webpage, social media, citizen information email, and mail. The Public Information Officer serves the City departments by taping and editing department and city-wide workshops, producing brochures, newsletters, posters, flyers, and other written materials and assisting in special events, which includes making arrangements taking pictures, etc. Other duties include assisting with school tours of City Hall, archiving video and photos of City events, handling the media for police and fire, producing editing and writing scripts for promotional videos for City events to air on Channel 9 and/or webpage. The Public Information Officer services on several committees including 4th of July, Ill/IA QC Communication Network, Tis the Season, etc. Oversees the Bettendorf 101: City Citizen Academy. Public Information Officer has many other duties as assigned. In FY 16/17 a part-time Social Media/Events Coordinator was hired to enhance the City's social media presence.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating public information services as good or excellent	86%	82%	86%	86%
	Provide services in an efficient manner with convenient access to users	% of citizens surveyed who watched (online or tv) a public meeting in the last 12 months	25%	19%	25%	25%
		Expenditures per capita	3.83	4.57	5.91	6.10
Premier place to live in the Quad Cities	Greater sense of community and participation	% of citizens surveyed rating opportunities to participate in community matters as good or excellent	76%	67%	76%	76%
		% of citizens surveyed rating the sense of community as good or excellent	84%	81%	84%	84%
		# of citizens completing the Bettendorf 101: City Citizens Academy	64	62	61	60

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
General Fund	133,212	158,659	204,953	211,607
Total Revenue	133,212	158,659	204,953	211,607
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	66,679	74,198	107,398	114,325
Employee Benefits & Costs	28,501	30,051	37,011	37,267
Staff Development	748	640	2,600	4,100
Services & Commodities	37,284	53,770	57,944	55,915
Total Expenditures	133,212	158,659	204,953	211,607

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Public Information Officer	1.00	1.00	1.00	1.00
Social Media Coordinator	0.00	0.00	0.50	0.50
Public Information Total	1.00	1.00	1.50	1.50

Gaming Revenue Fund

This fund accounts for revenues generated from gaming taxes imposed on riverboat gaming operations and the corresponding expenditure of funds authorized by the City Council. The City has used the revenues from gaming taxes for a variety of purposes since its inception in 1995, from expenditures for City Beautification, the City’s Old Fashioned 4th of July celebration, Economic Development, capital projects and/or equipment and assisting the operations of some of the enterprise funds.

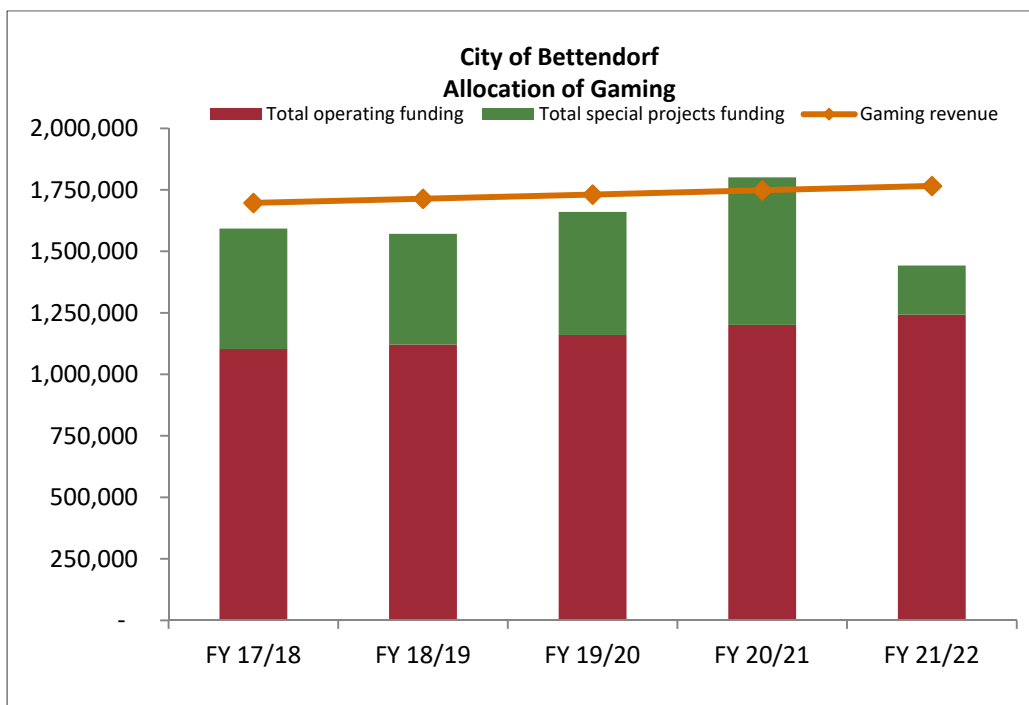
Major Revenue Sources

The City projects to receive \$1,696,800 in gaming taxes during FY 17/18 and increasing over the next several years due to land based gaming. Also budgeted is \$7,500 in interest earnings.

Expenditures

In FY 17/18, the City projects to fund operating costs in several enterprise funds, city beautification, July 4th celebration, economic development and downtown improvements. The following two charts show the details of the budget, the projected revenues and expenditures over the next five years and the allocation of expenditures between special projects, operating funding and capital funding.

	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22
Gaming revenue	1,696,800	1,713,768	1,730,906	1,748,215	1,765,697
Interest	7,500	10,000	10,000	15,000	15,000
Total Revenues	1,704,300	1,723,768	1,740,906	1,763,215	1,780,697
Debt Service	300,000	300,000	300,000	400,000	-
Electronic Equipment Replacement	-	-	50,000	50,000	50,000
Vehicle Replacement	-	150,000	150,000	150,000	150,000
Downtown Improvements (Jetty)					
CIP (State St Fire Station Expansion)	-	-	-	-	-
City Hall Renovation					
City Beautification & 4th of July (General)	190,000	-	-	-	-
Total special projects funding	490,000	450,000	500,000	600,000	200,000
Risk Management	20,000	-	-	-	-
Family Museum	650,000	650,000	650,000	650,000	650,000
Palmer Hills	164,889	177,737	190,991	204,665	218,773
Life Fitness Center	267,928	293,183	319,220	346,065	373,744
Splash Landing	-	-	-	-	-
Total operating funding	1,102,817	1,120,920	1,160,211	1,200,730	1,242,517
Total Funding	1,592,817	1,570,920	1,660,211	1,800,730	1,442,517



Riverboat Gaming	FY 2017/18 PROJECTED	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected
Fund Balance July 1	177,869	289,352	442,200	522,895	485,379
Revenues:					
Gaming Revenue, % change from previous year	1.00%	1.00%	1.00%	1.00%	1.00%
Gaming Revenue	1,696,800	1,713,768	1,730,906	1,748,215	1,765,697
Revenues: Interest Income	7,500	10,000	10,000	15,000	15,000
REAP Reimbursement - Forrest Grove Park land purchase					
Total Revenue	1,704,300	1,723,768	1,740,906	1,763,215	1,780,697
Expenditures:					
Transfer to General for City Beautification & July 4th	190,000	-	-	-	-
Total Transfer to General	190,000	-	-	-	-
Transfer to Electronic Equipment Replacement	-	-	50,000	50,000	50,000
Transfer to Vehicle replacement	-	150,000	150,000	150,000	150,000
Transfer to FMAS to supplement operating budget	650,000	650,000	650,000	650,000	650,000
Transfer to Garbage Utility to supplement operating budget	-	-	-	-	-
Transfer to Palmer Hills to supplement operating budget	164,889	177,737	190,991	204,665	218,773
Transfer to Life Fitness Center operating budget	267,928	293,183	319,220	346,065	373,744
Transfer to Splash Landing - Supplement Operating (1)	-	-	-	-	-
Transfer to Risk Management	20,000				
Subtotal All funds non-CIP	1,292,817	1,270,920	1,360,211	1,400,730	1,442,517
CIP projects:					
Downtown - Isle Jetty					
City Hall Renovation					
Fire - State Street Station Expansion	-	-	-	-	-
Total Transfer to CIP Fund	-	-	-	-	-
Transfer to Debt Service (2)	300,000	300,000	300,000	400,000	-
Total ALL Expenditures	1,592,817	1,570,920	1,660,211	1,800,730	1,442,517
Fund Balance June 30	289,352	442,200	522,895	485,379	823,559

(1) Beginning in FY 16/17 Splash Landing will be supplemented by property taxes from the General Fund rather than Gaming revenue.

(2) Leveraging Gaming revenue to pay for principal and interest payments on WOW project funding.

Downtown Improvements Fund

This fund accounts for revenues from General Corporate GO Bonds and transfers from other funds from a variety of sources including property taxes, Local Option Sales Taxes, Gaming taxes, Capital Projects. The funds are being used to make improvements to the City’s downtown business district.

Major Revenue Sources

The City has budgeted transfers in of \$100,000 from the Local Option Sales Tax Fund and \$10,000 in interest earnings during FY 17/18.

Expenditures

In FY 17/18, the City projects to fund several projects in the downtown area, budgeted at \$475,000. See the chart below for more details and estimates of the revenues and expenditures over the next five years.

Downtown Improvements

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 21/22
	Amended	Projected	Projected	Projected	Projected	Projected
Fund Balance July 1	2,710,347	2,199,331	1,834,331	1,844,331	1,854,331	1,864,331
Revenues:						
Transfer from Sales Tax Fund	100,000	100,000	100,000	100,000	100,000	100,000
Transfer from Gaming	250,000	-	-	-	-	-
General Corporate GO Bonds (1)	3,580,000	-	700,000	700,000	700,000	700,000
Interest	10,000	10,000	10,000	10,000	10,000	10,000
Total Revenue	3,940,000	110,000	810,000	810,000	810,000	810,000
Expenditures:						
Bonding costs	223,616					
Downtown Improvements - Council Driven			700,000	700,000	700,000	700,000
Downtown Improvements - Facade Program & Business Assistance	100,000	100,000	100,000	100,000	100,000	100,000
Sports Complex	2,500,000					
Repurpose Phase III GCP to Fire Station	700,000					
Frank Levey, Bldg 1 & 2	375,000	375,000				
42nd & Elm	2,400					
Jetty at Isle Landing	250,000					
Landscaping at City Hall Plaza	300,000					
Total ALL Expenditures	4,451,016	475,000	800,000	800,000	800,000	800,000
Fund Balance June 30	2,199,331	1,834,331	1,844,331	1,854,331	1,864,331	1,874,331

FY 2017/18

SPECIAL REVENUE FUNDS



Special Revenue Funds:

Description of Special Revenue Funds.....	114
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18..	115
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2017/18.....	116-117

TIF Funds:

Description of TIF Funds.....	118
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18..	119
TIF Certification 12/01/2015.....	120
TIF Balances Estimate, 2016.....	121

Road Use Tax Fund:

Description of Road Use Tax Fund.....	123
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18..	124
Program Performance Indicators	
Public Works:	
Road Use Public Works Operations.....	125-126

Police Funds:

Description of Police Funds	127
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18..	128

Library Funds:

Description of Library Funds.....	129
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18..	130

Parks Funds:

Description of Parks Funds.....	131
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18..	132

Economic Development Funds:

Description of Economic Development Funds.....	133
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.	134

Employee Benefits Fund:

Description of Employee Benefits Fund	135
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18..	136

The Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The funds in this category and their purpose are as follows:

Tax Increment Financing (TIF) Funds - These funds account for revenues generated by the City's TIF districts, which are used for urban renewal and development. Tax increment financing is a means of financing public improvement projects or economic development incentives for cities, counties and community colleges. Cities may utilize TIF for commercial, industrial and residential development. Local government investment in TIF areas enhances development and ultimately reaps additional property tax revenue for all local taxing jurisdictions. How does TIF work? A base year for the purpose of assessing taxable valuation is established in the year prior to issuing bonds for debt associated with the district. Any taxes imposed on this base valuation are still directed to the local taxing jurisdictions. In other words if the property in the pre-development is assessed at \$10,000, the local jurisdictions may continue to collect taxes based on the \$10,000 assessment. If improvements to the development add an additional \$10,000 in value, taxes are still collected on the added value but the taxes are directed towards the project rather than going to jurisdictions. TIF incentives can also be offered in the form of a TIF rebate of the new taxes generated by the improvement.

TIF development districts within Bettendorf include:

- RiversEdge District
- Bowe Machine Co. District
- The Daly Group District
- Burlington Coat Factory District
- Fields Development District
- BettPlex Sports Center District
- Trinity Hospital District
- Geneseo Communications
- JNB Hometown Harbor District
- Hotel Associates
- Plantation District

Road Use Tax Fund - This fund accounts for all revenues received from the State of Iowa from gasoline taxes, license fees and weight taxes. These funds are distributed to cities on a per capita basis as Road Use Taxes.

Police Funds - These funds account for the Police Department's share of federal and state forfeited/seized assets; and donations to the Police Department. They include: Chaplain's Petty Cash, Drug/Seizure and Federal Drug/Seizure funds.

Library Funds - These funds account for the gift trust donations and fund raising efforts by the Library. They include: Library Open Access, Enrich Iowa, Inter-library Loan, Kakert Estate and Library Gift funds.

Park Funds - These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

Employee Benefits – Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	-	3,444,587	3,555,293	3,697,626	3,942,353	244,727	6.62%
TIF revenue	2,027,719	1,879,402	1,702,857	1,331,518	1,335,212	3,694	0.28%
Other city taxes	-	136,483	128,224	121,840	120,136	(1,704)	-1.40%
Special assessments	-	-	-	-	-	-	0.00%
Licenses and permits	-	-	-	-	-	-	0.00%
Intergovernmental	3,329,967	3,596,856	4,243,294	4,296,739	4,236,739	(60,000)	-1.40%
Charges for services	-	-	-	-	-	-	0.00%
Interest	11,726	9,870	30,806	12,125	17,125	5,000	41.24%
Fines & forfeitures	-	-	-	-	-	-	0.00%
Other	124,279	110,720	216,075	84,309	71,000	(13,309)	-15.79%
Total Revenue	5,493,691	9,177,918	9,876,549	9,544,157	9,722,565	178,408	1.87%
Expenditures:							
Public Safety	14,505	10,425	5,065	17,000	15,000	(2,000)	-11.76%
Public Works	3,648,036	3,343,425	3,186,340	2,969,307	3,150,768	181,461	6.11%
Culture & Recreation	32,006	76,843	66,988	60,550	49,712	(10,838)	-17.90%
Community & Economic Development	859,042	720,728	1,577,509	1,330,555	1,055,992	(274,563)	-20.64%
General Government	-	-	-	-	-	-	0.00%
Debt service	124,325	122,125	124,925	127,050	454,350	327,300	257.62%
Capital Projects	27,924	54,923	742,654	6,114,468	900,000	(5,214,468)	-85.28%
Total Expenditures	4,705,838	4,328,469	5,703,481	10,618,930	5,625,822	(4,993,108)	-47.02%
Revenue over(under) expenditures	787,853	4,849,449	4,173,068	(1,074,773)	4,096,743	5,171,516	-481.17%
Financing sources (uses):							
Operating transfers in	140,451	92,836	-	260,000	3,600	(256,400)	-98.62%
Operating transfers out	(1,079,959)	(4,829,143)	(3,850,751)	(3,929,224)	(4,197,359)	(268,135)	6.82%
Other financing sources	-	-	-	-	-	-	0.00%
Proceeds from bonds	-	-	-	4,900,000	-	(4,900,000)	0.00%
Financing sources (uses) net	(939,508)	(4,736,307)	(3,850,751)	1,230,776	(4,193,759)	(5,424,535)	-440.74%
(under) expenditures and other financing	(151,655)	113,142	322,317	156,003	(97,016)	(253,019)	-162.19%
Fund balances, beginning	1,521,366	1,369,711	1,482,853	1,805,170	1,961,173	156,003	8.64%
Residual equity transfer in (out)	-	-	-	-	-	-	0.00%
Adjustment for restatement	-	-	-	-	-	-	0.00%
Fund balances, ending	1,369,711	1,482,853	1,805,170	1,961,173	1,864,157	(97,016)	-4.95%
Fund Balance % of Expenditures	29.11%	34.26%	31.65%	18.47%	33.14%		

	TIF Funds	Road Use Tax	Bettendorf Fund	Police Funds
Revenues & Other Financing Sources:				
Property Taxes				
TIF Revenues	1,335,212			
Other City Taxes	0			
Licenses & Permits	0			
Use of Money & Property	0	10,000	300	750
Intergovernmental	0	4,140,272		
Charges for Services	0			
Special Assessments	0			
Miscellaneous	0	18,000	1,000	15,000
Bond Proceeds	0			
Other financing sources	0			
Transfers In	0	3,600		
Total Revenues & Other Sources	1,335,212	4,171,872	1,300	15,750
Expenditures & Other Financing Uses:	0			
Public Safety	0			15,000
Public Works	0	3,150,768		
Culture & Recreation	0			
Community & Economic Development	1,029,892	25,100	1,000	
General Government	0			
Debt Service	454,350			
Capital Projects	0	885,000		0
Total Government Activities Exp.	1,484,242	4,060,868	1,000	15,000
Business Type/Enterprises	0			
Total Gov Activities & Business Exp.	1,484,242	4,060,868	1,000	15,000
Transfers Out	28,403			7,000
Total ALL Expenditures/Transfers Out	1,512,645	4,060,868	1,000	22,000
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0 (177,433)	111,004	300	(6,250)
Estimated Beginning Fund Balance	5,885	1,049,770	37,093	124,597
Ending Fund Balance June 30	(171,548)	1,160,774	37,393	118,347

	Library Funds	Parks Funds	Employee Benefits	Total Spec. Rev.
Revenues & Other Financing Sources:				
Property Taxes			3,942,353	3,942,353
TIF Revenues				1,335,212
Other City Taxes			120,136	120,136
Licenses & Permits				0
Use of Money & Property	4,700	1,375		17,125
Intergovernmental	0		100,116	4,240,388
Charges for Services				0
Special Assessments				0
Miscellaneous	37,000	0		71,000
Bond Proceeds				0
Other financing sources				0
Transfers In		0		3,600
Total Revenues & Other Sources	41,700	1,375	4,162,605	9,729,814
Expenditures & Other Financing Uses:				0
Public Safety				15,000
Public Works				3,150,768
Culture & Recreation	49,712			49,712
Community & Economic Development		0		1,055,992
General Government				0
Debt Service				454,350
Capital Projects	15,000			900,000
Total Government Activities Exp.	64,712	0	0	5,625,822
Business Type/Enterprises				0
Total Gov Activities & Business Exp.	64,712	0	0	5,625,822
Transfers Out		3,000	4,162,605	4,201,008
Total ALL Expenditures/Transfers Out	64,712	3,000	4,162,605	9,826,830
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(23,012)	(1,625)	0	(97,016)
Estimated Beginning Fund Balance	504,644	239,184	0	1,961,173
Ending Fund Balance June 30	481,632	237,559	0	1,864,157

Tax Increment Financing Funds:

These funds have been established for the receipt of tax revenues from the City's TIF districts. A brief description of each of the districts follows:

Trinity Hospital TIF District

The Trinity Hospital TIF District was established to fund the road, sewer and traffic signal improvements in the district to increase capacity after the Trinity Hospital was built. TIF Bonds were issued to fund a portion of the improvements on 6/1/2002. The TIF taxes fund the payments on the bond issue and is projected to generate \$128,750 in TIF receipts in FY 2017/18. The final payment on the bonds is scheduled for 6/1/2018.

The Daly Group TIF District

The TIF for this project was established to rebate the taxes paid by the Duck Creek Plaza shopping center for eleven years beginning in FY 2005/06. FY 2017/18 is the final year. \$176,570 in TIF receipts are projected in FY 2017/18 from this district.

Rivers Edge TIF District

The TIF for this project was established to fund the City's share of bonding and development of an Event Center located in downtown Bettendorf. With the retirement of the bonds in 2015, and per the 2008 development agreement, the City will rebate annual taxes paid by the Isle on the north hotel through 2026. \$470,131 in TIF receipts are projected in FY 2017/18.

Fields Development TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Fields Development. For each lot in the development, the rebate is 10 years. \$78,433 in TIF receipts are projected for FY 2017/18.

JNB Hometown Harbor TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the JNB Hometown Harbor property for 11 years beginning with FY 2011/12. \$51,844 in TIF receipts are projected for FY 2017/18.

Burlington Coat Factory TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Burlington Coat Factory area for 11 years beginning with FY 2011/12 up to a total of \$2,475,000. \$89,729 in TIF receipts are projected for FY 2017/18.

Bowe Machine Co. TIF District

The TIF for this project was established to rebate the taxes paid for the improvements to the Bowe Machine Co. Property for 10 years beginning with FY 2012/13 up to a total of \$62,500 on phase one. An additional phase was added for FY 16/17 for five years or \$437,500. \$78,355 in TIF receipts are projected for FY 2017/18.

Plantation TIF District

FY 2017/18 is the fourth year of the Plantation TIF District. The TIF was established to rebate taxes paid for improvements at the I-74 Technology Park. \$14,823 in TIF receipts are projected for FY 2017/18.

Geneseo Communications TIF District

FY 2017/18 is the third year of the Geneseo Communications TIF District. The TIF was established to rebate taxes paid for improvements at the data center at Middle and Devils Glen Road. \$32,815 in TIF receipts are projected for FY 2017/18.

Bettendorf Hotel Associates TIF District

The Hotel Associates District was approved to rebate taxes at the site of the new Hilton Garden Inn. FY 17/18 is the first year of up to ten years or a maximum of \$1.675 million. \$213,762 in TIF receipts are projected for FY 17/18.

BettPlex Sports Center TIF District

The BettPlex TIF District was established in FY 16/17 to rebate taxes and pay for improvements at the site of a brand new youth sports and family entertainment complex to be known as the BettPlex. Debt service payments in FY 17/18 will total \$325,600.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
TIF FUNDS
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
TIF revenue	2,027,719	1,879,402	1,702,857	1,331,518	1,335,212	3,694	0.28%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	11,250	-				-	
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other		11,250	11,250			-	
Total Revenue	2,038,969	1,890,652	1,714,107	1,331,518	1,335,212	3,694	0.28%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	788,569	703,850	1,554,608	6,204,455	1,029,892	(5,174,563)	-83.40%
General Government						-	
Debt service	124,325	122,125	124,925	127,050	454,350	327,300	257.62%
Capital Projects						-	
Total Expenditures	912,894	825,975	1,679,533	6,331,505	1,484,242	(4,847,263)	-76.56%
Revenue over(under) expenditures	1,126,075	1,064,677	34,574	(4,999,987)	(149,030)	4,850,957	-97.02%
Financing sources (uses):							
Operating transfers in	4,233			260,000			
Operating transfers out	(1,076,959)	(1,082,302)	(51,351)	(10,291)	(28,403)	(18,112)	176.00%
Other Financing Sources							
Proceeds from bonds				4,900,000			
Financing sources (uses), net over (under) expenditures and other	(1,072,726)	(1,082,302)	(51,351)	5,149,709	(28,403)	(5,178,112)	-100.55%
over (under) expenditures and other	53,349	(17,625)	(16,777)	149,722	(177,433)	(327,155)	-218.51%
Fund balances, beginning	(162,784)	(109,435)	(127,060)	(143,837)	5,885	149,722	-104.09%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	(109,435)	(127,060)	(143,837)	5,885	(171,548)	(177,433)	-3015.00%
Fund Balance % of Expenditures	-11.99%	-15.38%	-8.56%	0.09%	-11.56%		

City of Bettendorf TIF Certification for FY 2017/18 Due 12/1/16															Bett school rate	24.87468			
															PV school rate	25.47418			
	Fund #	Parcel #	1/1/13 total valuation	1/1/14 total valuation	1/1/15 total valuation	1/1/16 total valuation	Minimum assessment (or base)	Valuation available for TIF	Valuation used for TIF	Bal 7/1/16	Estimated Tax collections, FY 16/17	add bond payments, FY 17/18	add & adj	interest 5% thru 06/30/17	est bal 6/30/17	FY 17/18 certified 12/1/16	Percent of TIF District		
Urban Renewal Area 2A:																			
Trinity	271	various							4,963,380	127,050.00	(127,050.00)	128,750.00	-	-	128,750.00	128,750	89.68%		
Plantation Development:																			
I74 Tech Pk 1st add Lot 3/3rd Add Lot 1		841721601	683,900	683,900	577,210	577,210	33,900	543,310	488,979	12,290.00	(12,290.00)	-	12,163.00	-	12,163.00	12,163			
I74 Tech Pk 3rd Add Lot 2		841721602			118,830	118,830	-	118,830	106,947	2,688.00	(2,688.00)	-	2,660.00	-	2,660.00	2,660			
Total Plantation Development	245		683,900	683,900	696,040	696,040	33,900	662,140	595,926	14,978.00	(14,978.00)	-	14,823	-	14,823	14,823	10.32%		
Tanglefoot Investors, LLC		841721503					640	640											
		84172130211					810	810											
		841721301					2,090	2,090											
		841721304					1,710	1,710											
		8417213051					1,420	1,420											
		841721702					281,303	281,303											
		841721701					504,291	504,291											
		841721310B					25,690	25,690											
Total Tanglefoot Investors							817,954	817,954	-	-	-	-	-	-	-	-	-		
Total Urban Renewal Area 2A		841,721,601	683,900	683,900	696,040	1,513,994	851,854	662,140	5,559,306	142,028.00	(142,028.00)	128,750	14,823	-	143,573	143,573	100.00%		
Isle of Capri Events Center	259							21,000,000	18,900,000	484,425.39	(484,425.39)	-	470,131.00	-	470,131.00	470,131	84.00%		
Isle of Capri Land based casino																			
State St/Windmiller										634.96	(634.96)	-	-	-	-	-	-		
Bowe Machine Co.	247	842858009	1,121,570	1,121,570	1,121,570	1,121,570	621,590	499,980	449,982	11,310.00	(11,310.00)	-	11,193	-	11,193	11,193	2.00%		
Bowe Machine Co. 2nd phase							3,500,000	3,500,000	3,150,000	79,230.87	(79,230.87)	-	78,355	-	78,355	78,355	14.00%		
Total Downtown TIF			1,121,570	1,121,570	4,621,570	4,621,570	621,590	24,999,980	22,499,982	575,601.22	(575,601.22)	-	559,679	-	559,679	559,679	100.00%		
Walgreens		842053401	2,120,840	2,120,840	2,269,300	2,269,300	806,124	1,463,176	1,316,858	33,098.00	(33,098.00)	-	32,756	-	32,756	32,756			
McDonalds		842053402	1,074,340	1,074,340	1,151,130	1,151,130	249,872	901,258	811,132	20,387.00	(20,387.00)	-	20,177	-	20,177	20,177			
New main shopping center - Schnucks and Chinese		842053403	10,307,770	7,901,920	8,451,360	8,451,360	4,235,718	4,215,642	3,794,078	96,810.62	(96,810.62)	-	94,376	-	94,376	94,376			
Daly Group - US cellular		842053406	1,492,800	1,492,800	1,597,300	1,597,300	634,080	963,220	866,898	21,789.00	(21,789.00)	-	21,564	-	21,564	21,564			
Bruegers		842905101	745,940	745,940	798,150	798,150	343,810	454,340	309,429	7,777.00	(7,777.00)	-	7,697	-	7,697	7,697			
Total Daly Group	253		15,741,690	13,335,840	14,267,240	14,267,240	6,380,134	7,887,106	7,098,395	179,861.62	(179,861.62)	-	176,570	-	176,570	176,570	33.20%		
Home Depot										994.39	(994.39)	-	-	-	-	-	-		
JNB Hometown Harbor	248	Original	2,972,400	3,045,120	2,783,420	2,783,420	467,630	2,315,790	2,084,211	52,921.87	(52,921.87)	-	51,844	-	51,844	51,844	9.75%		
Burlington Coat Factory	246	842905201	3,585,620	3,585,620	3,836,620	3,836,620	3,345,960	490,660	441,594	11,099.00	(11,099.00)	-	10,985	-	10,985	10,985			
		842905202	1,322,970	1,322,970	1,415,580	1,415,580	586,380	829,200	527,742	13,264.00	(13,264.00)	-	13,127	-	13,127	13,127			
		842905203	1,147,920	1,147,920	1,228,270	1,228,270	323,700	904,570	814,113	20,462.00	(20,462.00)	-	20,251	-	20,251	20,251			
inactive		842905204	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		842905301	1,458,570	1,458,570	1,560,670	1,560,670	340,800	1,219,870	1,097,883	28,304.92	(28,304.92)	-	27,309	-	27,309	27,309			
		842905302	1,083,930	1,083,930	1,159,810	1,159,810	351,000	806,580	725,922	18,296.00	(18,296.00)	-	18,057	-	18,057	18,057			
Total Shopko/Burlington Coat Bettendorf Hotel Associates, LC			8,599,010	8,599,010	9,200,950	9,198,720	5,190,660	4,008,060	3,607,254	91,425.92	(91,425.92)	-	89,729	-	89,729	89,729	16.87%		
		842053603	1,545,890	9,027,200	9,847,660	1,423,520	8,424,140	7,581,726	172,003.00	(172,003.00)	-	188,593	-	188,593	188,593				
		8420536011	926,480	1,725,830	2,050,720	926,480	1,124,240	1,011,816	18,082.00	(18,082.00)	-	25,169	-	25,169	25,169				
Total Bettendorf Hotel Associates	243		2,472,370	10,753,030	11,898,380	2,350,000	9,548,380	8,593,542	190,085.00	(190,085.00)	-	213,762	-	213,762	213,762	40.19%			
Total Duck Creek Plaza(Urba renewal area #6)			27,313,100	27,452,340	37,004,640	38,147,760	14,388,424	23,759,336	21,383,402	515,288.80	(515,288.80)	-	531,905	-	531,905	531,905	100.00%		
Fields Development/Urban Renewal Area #7							land value:												
1st add lot 1	251	842403701	394,630	425,440	445,090	445,090	26,400	418,690	376,821	9,697.00	(9,697.00)	-	9,599.00	-	9,599.00	9,599			
1st add lot 2		841351702	322,210	322,210	344,760	344,760	15,290	329,470	296,523	7,631.00	(7,631.00)	-	7,554.00	-	7,554.00	7,554			
1st add lot 3		841351703	246,900	246,900	264,180	264,180	14,990	249,190	224,271	5,771.00	(5,771.00)	-	5,713.00	-	5,713.00	5,713			
1st add lot 4		841351704	364,420	364,420	389,930	389,930	14,870	375,060	337,554	8,687.00	(8,687.00)	-	8,599.00	-	8,599.00	8,599			
1st add lot 7		841351707	12,900	12,900	13,800	13,800	26,150	(12,350)	-	-	-	-	-	-	-	-	-		
1st add lot 8		841351708	12,000	12,000	12,840	12,840	30,310	(17,470)	-	-	-	-	-	-	-	-	-		
1st add lot 11		841351711	7,430	7,430	7,950	7,950	15,020	(7,070)	-	-	-	-	-	-	-	-	-		
1st add lot 12		841351712	7,560	40,320	43,140	43,140	15,290	27,850	-	-	-	-	-	-	-	-	-		
1st add lot 13		842403713	7,550	231,370	543,850	543,850	15,260	528,590	475,731	12,227.00	(12,227.00)	-	12,119.00	-	12,119.00	12,119			
1st add lot 14		842403714	289,930	289,930	310,230	310,230	13,930	296,300	266,670	6,862.00	(6,862.00)	-	6,793.00	-	6,793.00	6,793			
1st add outlot b		84240370LB	14,060	14,060	15,040	15,040	12,500	2,540	-	-	-	-	-	-	-	-	-		
3rd add lot 1		841351901	220,010	220,010	235,410	235,410	-	235,410	211,869	5,452.00	(5,452.00)	-	5,397.00	-	5,397.00	5,397			
3rd add lot 2		841351902	361,740	361,740	387,060	387,060	-	387,060	348,354	8,965.00	(8,965.00)	-	8,874.00	-	8,874.00	8,874			
3rd add lot 3		841351903	268,210	268,210	286,980	286,980	-	286,980	258,282	6,647.00	(6,647.00)	-	6,580.00	-	6,580.00	6,580			
3rd add lot 4		841351904	293,720	293,720	314,280	314,280	-	314,280	282,852	7,279.00	(7,279.00)	-	7,205.00	-	7,205.00	7,205			
3rd add outlotA		84135190LA	5,500	5,500	5,890	5,890	-	5,890	-	-	-	-	-	-	-	-	-		
Total Fields Development			2,828,770	3,116,160	3,620,430	3,620,430	200,010	3,420,420	3,078,927	79,218.00	(79,218.00)	-	78,433	-	78,433.00	78,433.00	100%		
JJZ, LLC:																			
JJZ Add lot 1		8413511001	16,670	16,670	17,840	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-	-		
JJZ Add lot 2		8413511002	16,670	16,670	17,840	17,840	16,670	1,170	1,053	-	-	-	-	-	-	-	-		
JJZ Add lot 3		8413511003																	

Outstanding TIF Bonds

	6/30/17	6/30/18
Trinity TIF bonds	128,750	-
Total	128,750	-

*This is only the amount of \$ that comes from the TIF district to pay for the bonds, and may change annually based on assessed value and levy rate. Last payment in FY 2017/18.

TIF Rebates

Name	6/30/17	6/30/18	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23	06/30/24	06/30/25	06/30/26	6/30/27	6/30/28	6/30/29	6/30/30	6/30/31
Daly Group	234,201	149,616													
QCWaterfront/Isle of Capri	475,041	470,131	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000					
Isle of Capri/land based casino			605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000	605,000			
Fields Development	79,218	78,433	80,000	80,000	80,000	80,000	80,000	70,000	70,000	70,000	70,000	70,000			
Burlington Coat Factory	90,716	89,729	90,000	90,000	90,000	90,000	90,000								
JNB Hometown Harbor	52,385	51,844	52,500	52,500	52,500	52,500									
Bowe Machine Co.	11,310	11,193													
Bowe Machine Co. Phase II	79,173	78,355	80,000	80,000	80,000										
Plantation Development	14,978	14,823	15,000	15,000	15,000	15,000									
Geneseo Communications	33,149	32,815	33,000	34,252	-										
Bettendorf Hotel Associates	190,085	213,762	215,000	215,000	215,000	215,000	215,000	215,000	154,915						
LeClaire Manufacturing		28,526	58,000	58,000	58,000	58,000	58,000	56,474							
JJZ, LLC															
BettPlex Commercial Property					100,000	200,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Twin Bridges - 1st Building					167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905
Twin Bridges - 2nd Building						167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905
Total rebates by year	1,260,256	1,219,227	1,653,500	1,654,752	1,888,405	2,076,310	2,108,810	2,007,284	1,890,725	1,735,810	1,310,810	1,310,810	635,810	635,810	635,810

Annual TIF Appropriation Bonds

BettPlex Capital Loan Notes \$4.9M		248,403	248,403	249,084	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584	433,584
BettPlex Urban Renewal Bonds, \$2M		60,738	65,663	170,663	168,038	165,413	167,788	165,038	167,287	169,412	166,263	167,962	169,213	170,150	170,931
Total annual appropriations	-	309,141	314,066	419,747	601,622	598,997	601,372	598,622	600,871	602,996	599,847	601,546	602,797	603,734	604,515
Total Rebates & Annual appropriations	1,260,256	1,528,368	1,967,566	2,074,499	2,490,027	2,675,307	2,710,182	2,605,906	2,491,596	2,338,806	1,910,657	1,912,356	1,238,607	1,239,544	1,240,325

Outstanding TIF Bonds

Trinity TIF bonds
Total

*This is only the amount of \$ that comes from the TIF district to pay for the bonds, and may change annually based on assessed value and levy rate. Last payment in FY 2017/18.

TIF Rebates

Name	6/30/32	6/30/33	6/30/34	6/30/35	6/30/36	6/30/37	6/30/38	6/30/39	6/30/40	6/30/41	Remainder to be paid	Notes
Daly Group											383,817	11 year rebate
QCWaterfront/Isle of Capri											4,345,172	Rebate to 2026
Isle of Capri/land based casino											6,050,000	Rebate to 2028
Fields Development											907,651	10 year rebate
Burlington Coat Factory											630,445	11 year rebate up to \$2,745,000
JNB Hometown Harbor											314,229	11 year rebate, minimum AV \$2.6M
Bowe Machine Co.											22,503	10 year rebate, up to \$62,500, \$12,500 max per year
Bowe Machine Co. Phase II											397,528	5 year rebate, up to \$437,500, \$87,500 max per year.
Plantation Development											89,801	8 year rebate, ending 8/4/17
Geneseo Communications											133,216	10 yr rebate, up to \$160,000
Bettendorf Hotel Associates											1,848,762	10 year rebate, maximum of \$1,675,000
LeClaire Manufacturing											375,000	7 year rebate, up to \$375,000
JJZ, LLC											-	No projects yet.
BettPlex Commercial Property	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	5,700,000	20 year rebate, 100%
Twin Bridges - 1st Building	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905		3,358,100	20 year rebate
Twin Bridges - 2nd Building	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	167,905	3,358,100	20 year rebate
Total rebates by year	635,810	635,810	635,810	635,810	635,810	635,810	635,810	635,810	635,810	167,905	27,914,324	
Annual TIF Appropriation Bonds												
BettPlex Capital Loan Notes \$4.9M	433,584	433,584	433,584	433,584	433,584	433,584					8,116,818	20 year rebate
BettPlex Urban Renewal Bonds, \$2M	171,381	171,669	171,606	171,375	170,775						3,001,365	20 year rebate
Total annual appropriations	604,965	605,253	605,190	604,959	604,359	433,584	-	-	-	-	11,118,183	
Total Rebates & Annual appropriations	1,240,775	1,241,063	1,241,000	1,240,769	1,240,169	1,069,394	635,810	635,810	635,810	167,905		

Road Use Tax Fund

This fund accounts for all revenues received from the State of Iowa who shares revenues accumulated through motor vehicle registration fees, motor vehicle fuel taxes, and excise tax imposed on the rental of automobiles and a use tax on trailers. These funds are distributed to cities on a per capita basis as Road Use Taxes. Economic instability and fluctuating fuel costs can result in immediate fluctuations in revenues. Cities are only entitled to receive their share of the amount actually collected. Road use funds are available to finance City operations dealing with street maintenance, snow removal, construction, as well as providing funding for capital improvements dealing with streets.

Major Revenue Sources

The City projects it will receive \$4,140,272 in State shared revenues. These include the Road Use Tax and the Iowa Department of Transportation Bridge Maintenance Agreement. The Road Use Tax portion is allocated at a rate of \$119.50 per capita. Census 2010 places the population of Bettendorf at 33,217. Current estimates from the IDOT project the per capita rate increasing to approximately \$122.50 by FY 2020/21. The increasing RUT receipts is part of a trend that was established by the state in 1989, when key legislation made numerous changes in the distribution and allocation of Road Use Taxes to cities, counties and the state. In 2015, Governor Branstad approved a bill increasing the tax on gasoline by \$0.10 per gallon. The increase generates between \$600,000 and \$700,000 in new revenue for City of Bettendorf street projects.

Expenditures

As in past years, in FY 2017/18 the City will continue to dedicate Road Use Tax receipts to improvement projects within the Road Use Fund. In FY 2017/18 budgeted expenditures are \$4,060,868 including \$885,000 in road rehabilitation projects.

Estimated Ending Fund Balance

The City estimates an ending fund balance of the Road Use Tax Fund to be \$1,160,774 or 36.8% of operating expenditures.

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Public Works:							
Public Works Administration	453,612	474,499	502,910	379,322	439,470	60,148	15.86%
Engineering	298,602	394,075	489,448	444,206	160,334	(283,872)	-63.91%
Street Maintenance	828,560	787,345	793,219	838,691	1,078,955	240,264	28.65%
Snow Removal	1,318,835	790,476	606,796	566,477	724,640	158,163	27.92%
Street Cleaning	-	87,358	13,976	-	-	-	-
Traffic Signs & Markings	162,820	198,817	190,542	187,401	184,093	(3,308)	-1.77%
Trees & Plantings	306	2,199	298	2,469	2,816	347	14.05%
City Trees Program	31,230	16,308	21,144	25,100	25,100	-	0.00%
Trees & Roadway Maintenance	71,793	82,814	76,407	73,062	74,771	1,709	2.34%
Traffic Signals	510,875	505,787	507,854	477,679	485,689	8,010	1.68%
Public Works	3,676,633	3,339,678	3,202,594	2,994,407	3,175,868	181,461	6.06%
Capital Outlay	-	39,845	727,150	1,172,942	885,000	(287,942)	-24.55%
Total Expenditures by Function	3,676,633	3,379,523	3,929,744	4,167,349	4,060,868	(106,481)	-2.56%

Expenditures by Category							
Salaries & Benefits							
Full-time Employees	1,039,362	1,007,614	985,368	1,054,013	948,754	(105,259)	-9.99%
Part-time/Temporary Employees	-	-	14,901	55,843	49,143	(6,700)	
Contract help	45,633	95,154	79,845	-	-	-	
Overtime	153,371	63,710	50,055	39,641	60,550	20,909	52.75%
Retirement contributions	231,017	217,905	207,921	224,672	206,112	(18,560)	-8.26%
Health, Dental, Life Insurance	216,848	304,267	262,149	207,716	238,525	30,809	14.83%
Other pay	98,006	140,670	115,758	108,702	120,642	11,940	10.98%
Total Salaries & Benefits	1,784,237	1,829,320	1,715,997	1,690,587	1,623,726	(66,861)	-3.95%
Operating expenditures							
Staff development (Conferences, travel & training)	30,228	14,398	15,889	33,540	26,120	(7,420)	-22.12%
Repair, maintenance & utilities	720,067	647,080	606,324	513,230	578,990	65,760	12.81%
Risk Management	67,774	85,778	62,812	68,439	90,143	21,704	31.71%
Contractual services	176,743	220,844	264,307	202,466	208,929	6,463	3.19%
Operating expenditures	896,064	539,449	531,133	504,066	641,260	137,194	27.22%
Minor equipment	1,521	2,809	6,132	6,700	6,700	-	0.00%
Total Operating expenditures	1,892,397	1,510,358	1,486,597	1,328,441	1,552,142	223,701	16.84%
Capital Outlay							
Miscellaneous equipment	-	39,845	727,150	1,148,321	885,000	(263,321)	-22.93%
Total Capital Outlay	-	39,845	727,150	1,148,321	885,000	(263,321)	-22.93%
Total Expenditures by Category	3,676,634	3,379,523	3,929,744	4,167,349	4,060,868	(106,481)	-2.56%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ROAD USE FUND
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental	3,318,717	3,539,255	4,130,411	4,200,272	4,140,272	(60,000)	-1.43%
Charges for services						-	
Interest	(24)	3,295	16,524	5,000	10,000	5,000	100.00%
Fines & forfeitures						-	
Other	34,140	36,366	36,256	18,000	18,000	-	0.00%
Total Revenue	3,352,833	3,578,916	4,183,191	4,223,272	4,168,272	(55,000)	-1.30%
Expenditures:							
Public Works	3,648,036	3,343,425	3,186,339	2,969,307	3,150,768	181,461	6.11%
Culture & Recreation						-	
Community & Economic Development	31,230	16,309	21,145	25,100	25,100	-	0.00%
General Government						-	
Debt service						-	
Capital Projects	-	39,845	727,151	1,172,942	885,000	(287,942)	0.00%
Total Expenditures	3,679,266	3,399,579	3,934,635	4,167,349	4,060,868	(106,481)	-2.56%
Revenue over(under) expenditures	(326,433)	179,337	248,556	55,923	107,404	51,481	92.06%
Financing sources (uses):							
Operating transfers in	134,520	90,867	-	-	3,600	3,600	
Operating transfers out	-					-	
Other financing sources	-					-	
Financing sources (uses), net over (under) expenditures and other	134,520	90,867	-	-	3,600	3,600	
	(191,913)	270,204	248,556	55,923	111,004	55,081	98.49%
Fund balances, beginning	667,000	475,087	745,291	993,847	1,049,770	55,923	5.63%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	475,087	745,291	993,847	1,049,770	1,160,774	111,004	10.57%
Fund Balance % of Expenditures	12.91%	21.92%	25.26%	25.19%	28.58%		

PROGRAM DESCRIPTION: To provide management, planning and maintenance of roadways and traffic infrastructure. Director serves as principal advisor to City Administrator and Council on Public Works issues. Responsibilities include: engineering and technical assistance, roadway maintenance and repair, snow removal, preventative maintenance, signs and traffic markings and installation and maintenance of traffic signals.

ANALYSIS: The Engineering Division's long term objectives include GIS Development, Pavement and Storm Water Management, which are extremely important to the City's overall development. Engineering's duties includes CIP project design, project management for consultant design projects, inspection services for subdivisions and CIP projects along with providing technical assistance for most city departments in the form of project designs, construction administration, planning, code changes, maps, record information, etc. Street program will utilize the hot asphalt patching box for pothole repairs. Mudjacking of residential streets will be a time and material contract. Street program will complete approximately \$250,000 of patching funded out of CIP street repair. The Snow and Ice Control Policy is bare pavement within 18 hours of an average snowfall event of 4-6". Public Works crews will continue to perform anti-ice procedures before snow removal events when possible. The Public Works Department provides snow and ice control on all City streets including US 67 within city limits. Public Works has a goal of sweeping the residential areas 4 times a year and the downtown (State and Grant Streets) 11 times a year. The Signs and Markings section will continue to use electronic software to inventory all city signs. The painting of white and yellow lines will be contracted as in the past.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating street repair as good or excellent	59%	61%	65%	65%
		% of citizens surveyed rating snow removal as good or excellent	92%	87%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Road Use Fund fund balance as a % of expenditures	21.92%	25.26%	25.19%	28.58%
	Provide services in efficient manner with convenient access to users	Expenditures per capita	\$97.95	\$113.37	\$120.07	\$117.00
Orderly growth & Quality Development	Effective road & street system at City standards	% of citizens surveyed rating overall ease of getting to the places you usually visit as good or excellent	90%	91%	91%	91%
		% of citizens surveyed rating traffic flow on major streets as good or excellent	80%	76%	80%	80%
	Sufficient resources to provide infrastructure and services to new developments	Road Use Fund fund balance	745,291	993,847	1,049,770	1,160,774
		Road Use \$ spent on CIP projects and capital equipment	39,845	727,151	1,172,942	885,000
Premier place to live	Recognized as safest city	% of citizens surveyed rating ease of travel by car as good or excellent	90%	89%	90%	90%
		% of citizens surveyed rating ease of travel by bicycle as good or excellent	86%	78%	85%	85%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Road Use Tax	3,539,255	4,130,411	4,200,272	4,140,272
Use of Money	3,295	16,524	5,000	10,000
Miscellaneous	36,366	36,256	18,000	18,000
Transfers-In	90,867	0	0	3,600
Total Revenue	3,669,783	4,183,191	4,223,272	4,171,872
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	1,303,248	1,242,461	1,254,612	1,174,589
Employee Benefits & Costs	526,072	473,536	435,975	449,137
Staff Development	14,398	15,889	33,540	26,120
Services & Commodities	1,495,960	1,470,708	1,294,901	1,526,022
Capital Outlay	39,845	727,150	1,148,321	885,000
Total Expenditures	3,379,523	3,929,744	4,167,349	4,060,868

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Public Works Director	0.45	0.45	0.45	0.45
Deputy Director	0.24	0.24	0.24	0.24
Admin Secretary	0.85	0.85	0.85	0.85
City Engineer	1.00	1.00	1.00	1.00
Civil Engineer	1.00	1.00	1.00	1.00
Engineering Tech	1.00	1.93	1.93	1.93
Draftsperson	0.93	0.00	0.00	0.00
Inspector	4.00	4.00	4.00	4.00
Seasonal Eng. Pro	0.00	0.00	1.79	1.79
Operations Coordinator	0.50	1.00	1.00	1.00
Engineering Coordinator	0.00	0.00	1.00	1.00
Public Works Coordinator	0.25	0.00	0.00	0.00
Construction Supervisor	1.00	1.00	1.00	1.00
Streets Supervisor	0.00	0.00	0.00	1.00
Lead Equipment Operator	1.00	1.00	1.00	0.00
Heavy Equipment Operator	2.00	2.00	2.00	2.00
Light Equipment Operator	6.00	6.00	6.00	6.00
Sign Technician	1.00	1.00	1.00	1.00
Seasonal Sign Asst.	0.00	0.00	0.50	0.50
Surveyor	1.00	1.00	1.00	1.00
City Electrician	1.50	1.50	1.50	1.50
Admin/Finance	0.49	0.49	0.49	0.49
Road Use Total	24.21	24.46	27.75	27.75

Police Funds

These funds account for the Police Department's federal and state forfeiture program and miscellaneous donations to the Police Department. The primary purpose of the federal and state forfeiture program is to deter crime by depriving criminals of the profits and proceeds of their illegal activities and to weaken criminal enterprises by removing the mechanisms of crime. An ancillary purpose is to enhance cooperation among federal, state and local law enforcement agencies through the equitable sharing of forfeiture proceeds.

Financial Summary

Revenues in the Police Funds are projected to be \$15,750 in FY 2017/18. Operational expenditures are budgeted to be \$15,000 and capital outlay of \$7,000.

Estimated Ending Fund Balance

By the end of FY 2017/18 the funds are estimated to have a balance of \$118,347.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
POLICE FUNDS
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	2,127	1,170	1,842	750	750	-	0.00%
Fines & forfeitures						-	
Other	48,530	8,639	26,492	25,000	15,000	(10,000)	-40.00%
Total Revenue	50,657	9,809	28,334	25,750	15,750	(10,000)	-38.83%
Expenditures:							
Public Safety	14,505	10,425	5,067	15,000	15,000	-	0.00%
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects				26,526		(26,526)	
Total Expenditures	14,505	10,425	5,067	41,526	15,000	(26,526)	-63.88%
Revenue over (under) expenditures	36,152	(616)	23,267	(15,776)	750	16,526	-104.75%
Financing sources (uses):							
Operating transfers in		1,969	-			-	
Operating transfers out	-	(51,970)	-		(7,000)	(7,000)	
Proceeds from bonds						-	
Financing sources (uses), net	-	(50,001)	-	-	(7,000)	(7,000)	
over (under) expenditures and other	36,152	(50,617)	23,267	(15,776)	(6,250)	9,526	-60.38%
Fund balances, beginning	131,571	167,723	117,106	140,373	124,597	(15,776)	-11.24%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	167,723	117,106	140,373	124,597	118,347	(6,250)	-5.02%

Library Funds

These funds account for State of Iowa grants, miscellaneous donations and fund raising efforts by the Bettendorf Public Library.

Financial Summary

Revenues in the Library Funds are projected to be \$41,700. Expenditures are budgeted at \$49,712 for operating supplies and \$15,000 for library materials.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2017/18 is projected at \$481,632.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
LIBRARY FUNDS
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	7,627	3,835	9,302	4,700	4,700	-	0.00%
Fines & forfeitures						-	
Other	36,731	51,668	37,062	37,000	37,000	-	0.00%
Total Revenue	44,358	55,503	46,364	41,700	41,700	-	0.00%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation	32,004	76,841	66,985	60,550	49,712	(10,838)	-17.90%
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects	27,924	15,078	15,506	15,000	15,000	-	0.00%
Total Expenditures	59,928	91,919	82,491	75,550	64,712	(10,838)	-14.35%
Revenue over(under) expenditures	(15,570)	(36,416)	(36,127)	(33,850)	(23,012)	10,838	-32.02%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out		(53,200)	-			-	
Proceeds from bonds						-	
Financing sources (uses), net	-	(53,200)	-	-	-	-	
over (under) expenditures and other	(15,570)	(89,616)	(36,127)	(33,850)	(23,012)	10,838	-32.02%
Fund balances, beginning	679,807	664,237	574,621	538,494	504,644	(33,850)	-6.29%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	664,237	574,621	538,494	504,644	481,632	(23,012)	-4.56%

Parks Funds

These funds account for revenues received from park donations and funding of special projects. They include: Park Donations, and the Hendrick's Gift funds.

The Park Donations fund accounts for various contributions from outside sources that may not be budgeted or earmarked for a specific purpose.

The Hendrick's Gift Fund is an endowment created by the Hendrick's estate. Annual contributions are made by the estate. These contributions are restricted to be used for capital improvements for Bettendorf park facilities. The funds and projects are overseen by the Park Board.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2017/18 is \$237,559.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
PARK FUNDS
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	1,568	834	2,514	1,375	1,375	-	0.00%
Fines & forfeitures						-	
Other	4,878	2,796	105,016	1,309		(1,309)	-100.00%
Total Revenue	6,446	3,630	107,530	2,684	1,375	(1,309)	-48.77%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	-					-	
General Government						-	
Debt service						-	
Capital Projects						-	
Total Expenditures	-	-	-	-	-	-	0.00%
Revenue over (under) expenditures	6,446	3,630	107,530	2,684	1,375	(1,309)	-48.77%
Financing sources (uses):							
Operating transfers in	-					-	
Operating transfers out	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	-	
Proceeds from bonds						-	
Financing sources (uses), net	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	-	
over (under) expenditures and other	3,446	630	104,530	(316)	(1,625)	(1,309)	414.24%
Fund balances, beginning	130,894	134,340	134,970	239,500	239,184	(316)	-0.13%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	134,340	134,970	239,500	239,184	237,559	(1,625)	-0.68%

Economic Development Funds (Bettendorf Fund)

Accounts for the proceeds to be used for general economic development purposes of the city, including low interest loans the city makes to private companies for economic development purposes, as well as acquisition and sale of land.

Financial Summary

The Economic Development Funds are expected to generate \$1,300 in revenues in FY 2017/18.

Estimated Ending Fund Balance

The remaining fund balance at the end of FY 2017/18 is estimated to be \$37,393.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUNDS
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	428	736	625	300	300	-	0.00%
Fines & forfeitures						-	
Other		-	-	1,000	1,000	-	0.00%
Total Revenue	428	736	625	1,300	1,300	-	0.00%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development	1,188	569	1,758	1,000	1,000	-	0.00%
General Government						-	
Debt service						-	
Capital Projects						-	
Total Expenditures	1,188	569	1,758	1,000	1,000	-	
Revenue over(under) expenditures	(760)	167	(1,133)	300	300	-	0.00%
Financing sources (uses):							
Operating transfers in	-					-	
Operating transfers out						-	
Other financing sources						-	
Financing sources (uses), net over (under) expenditures and other	(760)	167	(1,133)	300	300	-	0.00%
Fund balances, beginning	38,519	37,759	37,926	36,793	37,093	300	0.82%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, ending	37,759	37,926	36,793	37,093	37,393	300	0.81%

Employee Benefits Fund

Accounts for the property tax revenues collected to be used for the City's employee health insurance and pension costs.

Financial Summary

Cities are allowed to levy in a Special Revenue Fund, for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits. In FY 2017/18 the levy for employee benefits will be \$4,162,605. The amount will then be transferred to the General Fund where the employee benefits are actually paid.

Estimated Ending Fund Balance

The projected remaining fund balance at the end of FY 2017/18 is always projected at \$0 due to the transfers out to the General Fund always being made as the revenues come in.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
EMPLOYEE BENEFITS
FY 2013/14 THROUGH FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	-	3,444,587	3,555,293	3,697,626	3,942,353	244,727	6.62%
Other city taxes	-	136,483	128,224	121,840	120,136	(1,704)	-1.40%
Special assessments						-	
Licenses and permits						-	
Intergovernmental	-	57,601	112,883	96,467	96,467	-	0.00%
Charges for services						-	
Interest						-	
Fines & forfeitures						-	
Other						-	
Total Revenue	-	3,638,671	3,796,400	3,915,933	4,158,956	243,023	6.21%
Expenditures:							
Public Safety						-	
Public Works						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service						-	
Capital Projects						-	
Total Expenditures	-	-	-	-	-	-	
Revenue over(under) expenditures	-	3,638,671	3,796,400	3,915,933	4,158,956	243,023	6.21%
Financing sources (uses):							
Operating transfers in						-	
Operating transfers out	-	(3,638,671)	(3,796,400)	(3,915,933)	(4,158,956)	(243,023)	6.21%
Proceeds from bonds						-	
Financing sources (uses), net over (under) expenditures and other	-	(3,638,671)	(3,796,400)	(3,915,933)	(4,158,956)	(243,023)	6.21%
Fund balances, beginning	-	-	-	-	-	-	
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, ending	-	-	-	-	-	-	



Kwik Star Makes Donation to Library



Family on Recreation Trail



Goal Setting Session



Ross' Ribbon Cutting



State Street Market



Ribbon Cutting at Hemisphere Bistro

FY 2017/18

DEBT SERVICE FUND



Debt Service Funds:

Description of Debt Service Funds..... 140-144
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 145
Debt Payment & Fund Balance Analysis 146
Debt Margin Analysis & Chart..... 147-148
Bond Payment Schedule..... 149-190
Program Performance Indicators..... 191-192

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general obligation bonds. General obligation bonds are the most common type of bonds issued by a city. The taxable valuation of all real property located in the city is pledged to pay them.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose. Bonds issued for a general corporate purpose require a public election with a 60% majority vote. Examples of general corporate purpose bonds include those issued for swimming pools, libraries, city halls, fire stations, and police stations. Bonds issued for an essential corporate purpose need only the approval of a resolution by a majority of the city council at an official meeting, following a published notice and hearing. Examples of essential corporate purpose bonds include those issued for street and bridge construction, refinancing of debt, park improvements and flood control.

The Statement of Net Assets from the City's Comprehensive Annual Financial Report accounts for general obligation debt backed by the full faith and credit of the City of Bettendorf. As of July 1, 2017 total general obligation debt in the Governmental Activities amounts to \$113,765,000.

As of July 1, 2017 the City also has \$7,270,000 of general obligation bonds and \$1,815,000 of revenue bonds outstanding in the Sewer Enterprise Fund, \$6,355,000 of general obligation bonds and \$1,815,000 of revenue bonds outstanding in the Storm Water Enterprise Fund, and \$460,000 of general obligation bonds outstanding in the Family Museum Fund, each of which are included in the Enterprise Funds section of this budget document.

The City currently has twenty nine general obligation bond issues outstanding as of July 1, 2011. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts, with the final maturities due in the year ending June 30, 2034. A brief description of each of these issues is listed below:

- **JUNE 1, 2008, \$10,540,000 SERIES 2008A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2009, \$13,700,000 SERIES 2009A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, \$14,400,000 SERIES 2010A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2010, \$7,180,000 SERIES 2010B**

Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2021 maturities of the City's \$4,015,000 General Obligation Bonds, Series 2001A, dated June 1, 2001 and to refund the remaining June 1, 2012 through the June 1, 2022 maturities of the City's \$3,030,000 General Obligation Bonds, Series 2002A, dated June 1, 2002. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, \$15,235,000 SERIES 2011A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2011, \$795,000 SERIES 2011A GENERAL OBLIGATION TIF REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2012 through the June 1, 2018 maturities of the City's \$1,360,000 General Obligation TIF Bonds, Series 2003, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$11,340,000 SERIES 2012A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,145,000 SERIES 2012A GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2013 through the June 1, 2021 maturities of the City's \$4,080,000 General Obligation Bonds, Series 2003A, dated June 1, 2003. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,960,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$3,570,000 General Obligation Bonds, Series 2004A, dated June 1, 2004. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$2,620,000 SERIES 2012B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2014 through the June 1, 2022 maturities of the City's \$4,590,000 General Obligation Bonds, Series 2005A, dated June 1, 2005. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$9,985,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 7, 2013, \$700,000 SERIES 2013A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$18,770,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$700,000 SERIES 2014A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **MAY 1, 2014, \$2,575,000 SERIES 2014B GENERAL OBLIGATION REFUNDING BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2016 through the June 1, 2024 maturities of the City's \$4,580,000 General Obligation Bonds, Series 2006A, dated June 1, 2006. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$8,885,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$700,000 SERIES 2015A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$2,545,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2018 through the June 1, 2026 maturities of the City's \$5,095,000 General Obligation Bonds, Series 2007B, dated May 15, 2007. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 1, 2015, \$4,590,000 SERIES 2015B GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to refund the remaining June 1, 2019 through the June 1, 2026 maturities of the City's \$10,540,000 General Obligation Bonds, Series 2008A, dated June 1, 2008. The refunding is being conducted to achieve interest cost savings.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$8,945 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance park improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$700,000 SERIES 2016C GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various public improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 22, 2016, \$1,400,000 SERIES 2016D GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance various downtown improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, \$3,180,000 SERIES 2017A GENERAL OBLIGATION BONDS**

Proceeds of these bonds will be used to finance city infrastructure associated with the BettPlex project as specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 28, 2017, \$2,195,000 SERIES 2017B GENERAL OBLIGATION URBAN RENEWAL ANNUAL APPROPRIATION BONDS**

Proceeds of these bonds will be used to finance a City Grant in accordance with the BettPlex development agreement.

These bonds were rated Aa3 from Moody's Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and TIF Debt outstanding as of July 1, 2017 consists of the following individual issues:

Descriptions	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2017
Various Public Improvement	June 2008	10,540,000	3.50-5.00%	5,605,000
Various Public Improvements	March 2009	12,300,000	2.50-4.50%	7,430,000
Landscaping	June 2010	690,000	2.00-4.10%	485,000
Land acquisition	June 2010	700,000	2.00-4.10%	510,000
Facility remodel	June 2010	700,000	2.00-4.10%	510,000
Various Public Improvements	June 2010	11,360,000	2.00-4.10%	9,495,000
Refunding	June 2010	7,180,000	2.00-3.50%	3,305,000
Various Public Improvements	June 2011	13,475,000	2.00-6.00%	11,505,000
TIF Refunding	June 2011	795,000	2.00-6.00%	125,000
Various Public Improvement	June 2012	11,340,000	2.00-3.125%	8,875,000
Refunding	June 2012	2,145,000	2.00-4.00%	1,065,000
Refunding	June 2012	1,960,000	2.00-3.00%	1,115,000
Refunding	June 2012	2,620,000	2.00-3.00%	1,725,000
Various Public Improvements	May 2013	9,985,000	2.00-4.00%	8,360,000
Park Improvements	May 2013	700,000	2.00-4.00%	580,000
Various Public Improvements	May 2014	18,770,000	2.00-4.00%	17,705,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	640,000
Downtown Improvements	May 2014	700,000	2.00-4.00%	640,000
Refunding	May 2014	2,575,000	2.00-5.00%	2,090,000
Various Public Improvements	Dec. 2015	8,885,000	2.00-5.00%	7,805,000
Downtown Improvements	Dec. 2015	700,000	2.00-5.00%	600,000
Refunding	Dec. 2015	2,545,000	2.00-5.00%	2,545,000
Refunding	Dec. 2015	4,590,000	2.00-5.00%	4,590,000
Various Public Improvements	Dec. 2016	8,945,000	3.00-3.375%	8,445,000
Park Improvements	Dec. 2016	700,000	3.00-3.375%	660,000
Various Public Improvements	Dec. 2016	700,000	3.00-3.375%	660,000
Downtown Improvements	Dec. 2016	1,400,000	3.00-3.900%	1,320,000
City infrastructure/BettPlex project	Jun. 2017	3,180,000	2.00-3.00%	3,180,000
City Grant/BettPlex project	Jun. 2017	2,195,000	1.90-3.85%	2,195,000
Total General Obligation Bonds				\$113,765,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for in the Governmental Activities as of July 1, 2017 are as follows:

Bonds in Debt Service Funds		
Year ending June 30:	Principal	Interest
2018	12,625,000.00	4,233,059.75
2019	7,585,000.00	3,758,727.55
2020	7,505,000.00	3,490,077.55
2021	7,125,000.00	3,217,265.05
2022	7,810,000.00	2,958,020.05
2023-2027	37,120,000.00	10,439,771.43
2028-2032	27,870,000.00	3,722,597.62
2033-2035	6,125,000.00	369,228.82
Total	113,765,000.00	32,188,747.82

LEGAL DEBT MARGIN:

The State of Iowa limits the amount of general obligation and tax increment financing debt that a City may issue. This limitation amounts to 5% of actual valuation of all property within the city limits. The computation for the legal debt margin for the City of Bettendorf as of June 30, 2017 is computed as follows:

January 2015 100% assessed valuation		\$ 3,332,173,241
Plus Public gas & electric utilities		114,528,603
Plus Captured tax increment value		52,938,641
Less military exemption		(3,748,448)
Total assessed valuation		\$ 3,495,892,037
Debt limit, 5% of total assessed valuation		174,794,602
Less Debt applicable to debt limit:		
Debt service General Obligation bonds & notes	\$ 111,570,000	
Debt service TIF General Obligation and TIF revenue bonds	-	
Enterprise General Obligation bonds	14,645,000	126,215,000
Legal debt margin		\$ 48,579,602
Percent of legal debt margin used		72.21%

CURRENT TRENDS AND ISSUES:

Budgeted property tax collections in the Debt Service Fund are \$10,821,259 for FY 2017/18 compared to \$10,439,665 for FY 2016/17. This is an increase of 3.6% mainly due to an increase in property valuations. Revenues from property taxes, interest earnings, other city taxes and escrow funds total the amount necessary to support debt service principal and interest payments and transfers out of \$14,450,595. Four of the City's bond issues will be paid off in the next three years.

The City's overall debt is structured with a rapid payout of principal and decreasing total annual debt service requirements annually through FY 2035/36. The fund balance in this fund is projected to stay relatively stable. Tax base growth and a rapid payout continue to moderate the City's debt burden. Detailed debt analyses can be found throughout the remaining pages of this section.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FY 2013/14 through FY 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Revenue:							
Property taxes	9,381,620	9,647,702	9,884,706	10,439,665	10,821,259	381,594	3.66%
Other city taxes	294,054	367,565	344,237	335,229	321,465	(13,764)	-4.11%
Special assessments							
Licenses and permits							
Intergovernmental	3,965	155,129	303,681	264,224	267,965	3,741	0.00%
Charges for services							
Interest	87,733	35,463	156,504	124,541	112,770	(11,771)	-9.45%
Fines & forfeitures							
Other			-	115,250	90,250	(25,000)	100.00%
Total revenue	9,767,372	10,205,859	10,689,128	11,278,909	11,613,709	334,800	2.97%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service:	12,247,725	12,567,016	10,468,909	14,370,395	17,488,109	3,117,714	21.70%
Capital Projects							
Total expenditures	12,247,725	12,567,016	10,468,909	14,370,395	17,488,109	3,117,714	21.70%
Revenue over (under) expenditures	(2,480,353)	(2,361,157)	220,219	(3,091,486)	(5,874,400)	(2,782,914)	90.02%
Financing sources (uses):							
Operating transfers in	-	121,005	51,351	310,291	328,403		
Operating transfers out	(426,236)	(285,244)	(283,944)	(80,200)	(478,400)	(398,200)	496.51%
Proceeds from bonds	2,845,993		7,135,000				
Other financing sources			1,468,066				
Financing sources (uses), net over (under) expenditures and other	2,419,757	(164,239)	8,370,473	230,091	(149,997)	(380,088)	-165.19%
over (under) expenditures and other	(60,596)	(2,525,396)	8,590,692	(2,861,395)	(6,024,397)	(3,163,002)	110.54%
Fund balances, beginning	2,950,043	2,889,447	364,051	8,954,743	6,093,348	(2,861,395)	-31.95%
Residual equity transfer in (out)							
Fund balances, ending	2,889,447	364,051	8,954,743	6,093,348	68,951	(6,024,397)	-98.87%

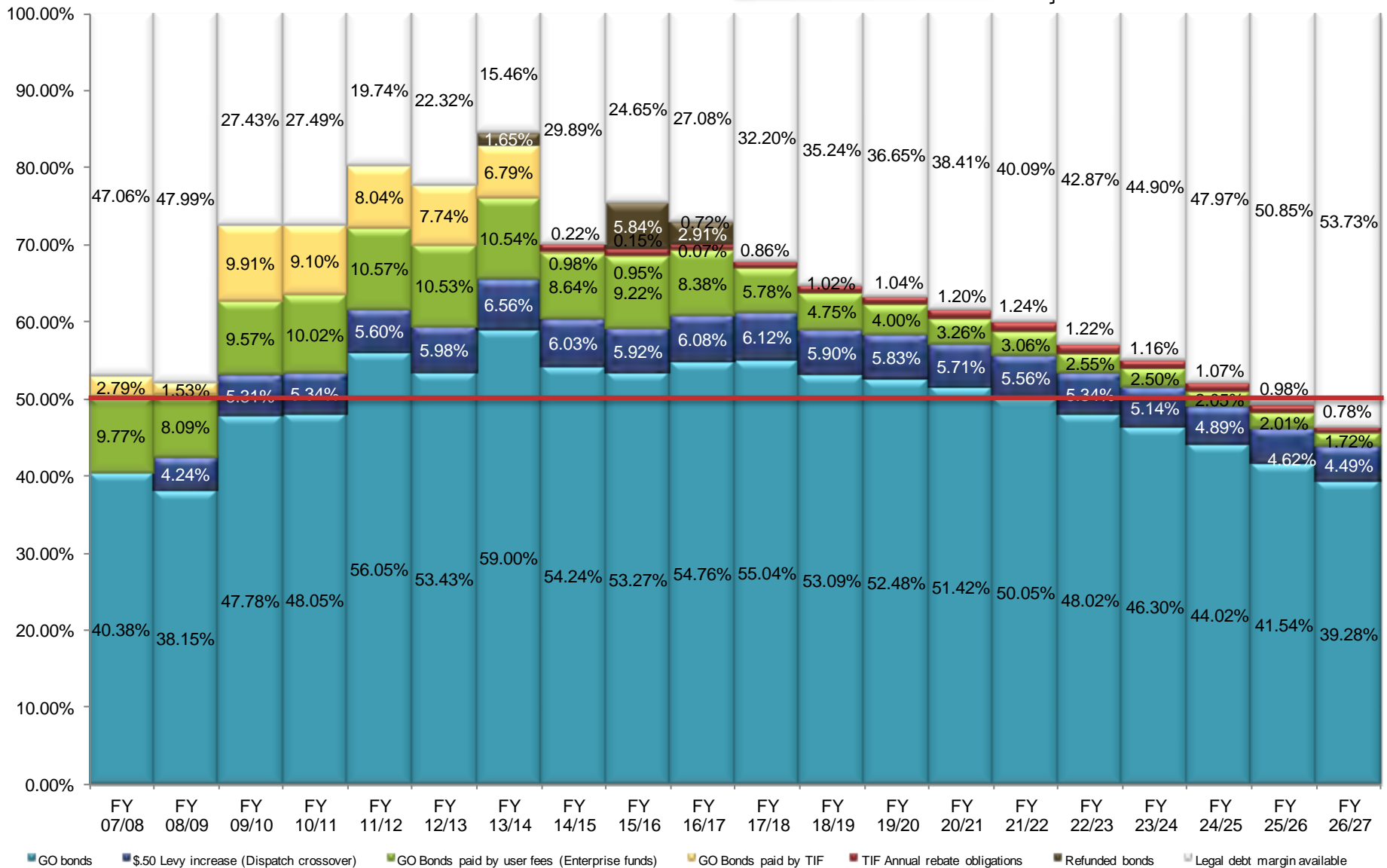
City of Bettendorf
Debt Service Fund
FY 2017/18 Budget

Fiscal Year:	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
Taxable property value	2,162,251,725	2,318,952,066	2,440,697,049	2,568,833,645	2,710,119,495
Tax levy	5.00000	5.00000	5.00000	5.00000	5.00000
Debt Service Fund:					
Property taxes levied	10,811,259	11,594,760	12,203,485	12,844,168	13,550,597
Delinquent taxes	10,000	5,000	5,000	5,000	5,000
Commercial Rollback back fill	264,115	260,000	260,000	260,000	260,000
Property tax replacements	318,465	340,000	340,000	340,000	340,000
Isle Payment in Lieu of Taxes (North Tower: \$40M 2yrs, \$30 2yrs)	90,250	45,000	45,000	-	-
Mobile Home taxes	3,000	3,000	3,000	3,000	3,000
Intergovernmental	3,850	3,964	3,964	3,964	3,964
Interest	112,770	60,000	60,000	60,000	60,000
Transfers in	328,403	550,000	450,000	400,000	-
Escrow fund	-	-	-	-	-
Net Bond proceeds	-	-	-	-	-
Total revenues	11,942,112	12,861,724	13,370,449	13,916,132	14,222,561
Principal retirement & Interest	(17,488,109)	(12,898,647)	(13,343,542)	(13,477,608)	(14,688,915)
Bond issuance costs	-	-	-	-	-
Total expenditures	(17,488,109)	(12,898,647)	(13,343,542)	(13,477,608)	(14,688,915)
Transfer out to Stormwater	-	-	-	-	-
Transfer out to Family Museum	(478,400)	-	-	-	-
Total expenditures & transfers out	(17,966,509)	(12,898,647)	(13,343,542)	(13,477,608)	(14,688,915)
Revenue & other financing sources over(under) expenditures and other financing uses	(6,024,397)	(36,923)	26,907	438,524	(466,354)
Beginning fund balance	6,093,348	68,951	32,028	58,935	497,459
Ending fund balance	68,951	32,028	58,935	497,459	31,106

Fiscal Year	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22
100% assessed valuation	\$ 3,403,714,919	\$ 3,675,492,140	\$ 3,785,756,904	\$ 3,919,689,676	\$ 4,069,878,039
Plus: Public gas and electric utilities	118,027,037	118,027,037	118,027,037	118,027,037	118,027,037
Plus: Captured tax increment value	54,861,850	75,161,850	92,661,850	120,730,570	121,530,570
Less: Military exemption	(3,653,996)	(3,653,996)	(3,750,000)	(3,750,000)	(3,750,000)
Total assessed valuation of the property	\$ 3,572,949,810	\$ 3,865,027,031	\$ 3,992,695,791	\$ 4,154,697,283	\$ 4,305,685,646
Debt limit, 5% of total actual valuation	\$ 178,647,491	\$ 193,251,352	\$ 199,634,790	\$ 207,734,864	\$ 215,284,282
Debt applicable to debt limit:					
GO Bonds	98,320,500	102,595,500	104,772,380	106,814,259	107,758,139
Refunded GO bonds	-	-	-	-	-
\$.50 Levy increase (Dispatch crossover)	10,924,500	11,399,500	11,641,376	11,868,251	11,973,127
Debt service TIF revenue bonds	-	-	-	-	-
TIF Annual rebate obligations	1,528,368	1,967,566	2,074,499	2,490,027	2,675,307
Enterprise general obligation bonds	10,320,000	9,170,000	7,995,000	6,765,000	6,587,500
Total outstanding GO debt:	121,093,368	125,132,566	126,483,255	127,937,537	128,994,073
Legal debt margin	\$ 57,554,123	\$ 68,118,786	\$ 73,151,535	\$ 79,797,327	\$ 86,290,209
Percentage of debt margin used:					
Legal debt margin available	32.20%	35.24%	36.65%	38.41%	40.09%
GO Bonds paid by TIF	0.00%	0.00%	0.00%	0.00%	0.00%
GO Bonds paid by user fees (Enterprise funds)	5.78%	4.75%	4.00%	3.26%	3.06%
GO bonds	55.04%	53.09%	52.48%	51.42%	50.05%
\$.50 Levy increase (Dispatch crossover)	6.12%	5.90%	5.83%	5.71%	5.56%
TIF Annual rebate obligations	0.86%	1.02%	1.04%	1.20%	1.24%
Refunded bonds	0.00%	0.00%	0.00%	0.00%	0.00%
Total debt margin used	67.80%	64.76%	63.35%	61.59%	59.91%
Debt Levy Rate (per \$1,000 taxable valuation)	5.00	5.00	5.00	5.00	5.00
New debt to be issued (NET PROCEEDS):					
GO Bonds, issued in October annually	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
General Corporate Bonds:					
Forest Grove Park	-	700,000	-	700,000	-
Downtown Land Acquisition & Improvements	-	700,000	700,000	700,000	700,000
Winter Project, LFC, Fire Station parking	-	-	-	-	-
Fire Truck	700,000	425,000	-	-	-
Solid Waste/Recycling trucks	-	-	-	-	-
Palmer Hills	-	-	700,000	-	700,000
Sports Complex Cap Loan Notes	-	-	-	-	-
Sports Complex GO	-	-	-	-	-
Sports Complex Urban Renewal	-	-	-	-	-
Storm Water Revenue Bonds	2,000,000	-	2,000,000	-	2,000,000
Sewer Revenue Bonds	2,250,000	-	2,250,000	-	2,250,000
Total Bonds issued	14,950,000	11,825,000	15,650,000	11,400,000	15,650,000

City of Bettendorf 20 Year Debt Margin History & Projections with Refundings and New Growth Assumptions

Current budget year (FY 17/18 thru FY 21/22)



Future debt margin may fall below 50% within the next ten years, if the following assumptions hold: 1) \$10M CIP Bonding FY 17/18, 2) \$10M CIP Bonding FY 18/19-FY 21/22, 3) \$8M CIP Bonding FY 22/23-FY 26/27, 4) Effective 17/18, Revenue Bonds may be issued for future Sewer and Storm Water bonding every other year 5) 1/1/17-Assume an increase in residential walk through revaluations, 6) Gross values continue to increase an average of 2.5-3% annually (new construction + revaluations) effective 1/1/18 and thereafter. If Council chooses to continue \$10M of annual bonding for FY 22/23-FY 26/27 vs. \$8M as shown, the City's future debt margin ratio is projected to remain in the low 60% range.

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	5/15/07	6/1/2008	6/1/08	6/1/08	3/15/09	Land acquisition 3/15/09	PW Facility remodel 3/15/09
	\$5.095 Million GO Bonds	\$10.540 Million GO Bonds	\$2.505 Million Sewer GO Bonds	\$2.510 Million Storm GO Bonds	\$12.300 Million GO Bonds	\$0.700 Million GO Bonds	\$0.700 Million GO Bonds
Principal							
2017	3,135,000.00	495,000.00	130,000.00	130,000.00	25,000.00	0.00	0.00
2018		5,605,000.00	1,490,000.00	1,495,000.00	535,000.00	35,000.00	35,000.00
2019					555,000.00	40,000.00	40,000.00
2020					580,000.00	40,000.00	40,000.00
2021					605,000.00	40,000.00	40,000.00
2022					630,000.00	45,000.00	45,000.00
2023					660,000.00	45,000.00	45,000.00
2024					695,000.00	45,000.00	45,000.00
2025					730,000.00	50,000.00	50,000.00
2026					770,000.00	55,000.00	55,000.00
2027					810,000.00	55,000.00	55,000.00
2028					860,000.00	60,000.00	60,000.00
2029							
2030							
2031							
2032							
2033							
2034							
2035							
2036							
2037							
2038							
2039							
2040							
2041							
2042							
2043							
2044							
2045							
2046							
2047							
2048							
2049							
2050							
2051							
Total	3,135,000.00	6,100,000.00	1,620,000.00	1,625,000.00	7,455,000.00	510,000.00	510,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

Landscaping							
	6/1/2010	6/1/2010	6/1/10	6/1/10	6/1/2011	6/1/2011	6/1/2011
	\$0.690	\$13.710	\$2.540	\$7.180	\$15.235	\$2.035	\$0.795
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	GO	GO	Sewer	TIF
FY	Bonds	Bonds	GO Bonds	Refunding	Bonds	Bonds	Refunding
Principal							
2017	35,000.00	635,000.00	120,000.00	685,000.00	745,000.00	90,000.00	120,000.00
2018	35,000.00	655,000.00	120,000.00	705,000.00	765,000.00	95,000.00	125,000.00
2019	35,000.00	670,000.00	125,000.00	735,000.00	790,000.00	95,000.00	
2020	35,000.00	695,000.00	130,000.00	755,000.00	820,000.00	100,000.00	
2021	35,000.00	715,000.00	130,000.00	780,000.00	0.00	100,000.00	
2022	40,000.00	740,000.00	135,000.00	330,000.00	850,000.00	105,000.00	
2023	40,000.00	765,000.00	140,000.00		880,000.00	110,000.00	
2024	40,000.00	795,000.00	145,000.00		920,000.00	115,000.00	
2025	40,000.00	825,000.00	155,000.00		960,000.00	120,000.00	
2026	45,000.00	855,000.00	160,000.00		1,005,000.00	125,000.00	
2027	45,000.00	890,000.00	165,000.00		1,050,000.00	130,000.00	
2028	45,000.00	925,000.00	170,000.00		1,100,000.00	140,000.00	
2029	50,000.00	965,000.00	180,000.00		1,155,000.00	145,000.00	
2030					1,210,000.00	150,000.00	
2031							
2032							
2033							
2034							
2035							
2036							
2037							
2038							
2039							
2040							
2041							
2042							
2043							
2044							
2045							
2046							
2047							
2048							
2049							
2050							
2051							
Total	520,000.00	10,130,000.00	1,875,000.00	3,990,000.00	12,250,000.00	1,620,000.00	245,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

Park Improvements								
	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2013
	\$11.340	\$0.505	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835	\$9.985
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm	GO
FY	Bonds	Bonds	Refunding	Refunding	Refunding	Refunding	Refunding	Bonds
Principal	Principal							Principal
2017	700,000.00	310,000.00	240,000.00	205,000.00	310,000.00	120,000.00	115,000.00	450,000.00
2018	520,000.00		240,000.00	210,000.00	320,000.00	125,000.00	125,000.00	460,000.00
2019	545,000.00		265,000.00	210,000.00	340,000.00	125,000.00	125,000.00	570,000.00
2020	555,000.00		270,000.00	220,000.00	345,000.00	125,000.00	125,000.00	480,000.00
2021	570,000.00		290,000.00	235,000.00	355,000.00	130,000.00	130,000.00	485,000.00
2022	585,000.00			240,000.00	365,000.00	130,000.00	135,000.00	495,000.00
2023	600,000.00							510,000.00
2024	605,000.00							525,000.00
2025	625,000.00							545,000.00
2026	650,000.00							560,000.00
2027	675,000.00							575,000.00
2028	690,000.00							595,000.00
2029	735,000.00							610,000.00
2030	750,000.00							630,000.00
2031	770,000.00							650,000.00
2032								670,000.00
2033								
2034								
2035								
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	9,575,000.00	310,000.00	1,305,000.00	1,320,000.00	2,035,000.00	755,000.00	755,000.00	8,810,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	Forest Grove Pk 6/1/2013 \$0.700 Million GO	6/1/13 \$1.500 Million Storm GO Bonds	Museum exhibits 6/1/13 \$0.700 Million Museum Bonds	6/1/13 \$1.500 Million Sewer GO Bonds	Inc Forest Gr & fire trl 5/1/14 \$18.770 Million GO Bonds	Downtown imp Ph I 5/1/14 \$0.700 Million GO Bonds	Downtown imp Ph II 5/1/14 \$0.700 Million GO Bonds	5/1/14 \$2.575 Million GO Refunding
FY	Bonds	GO Bonds	Bonds	GO Bonds	Bonds	Bonds	Bonds	Refunding
Principal								
2017	30,000.00	70,000.00	60,000.00	70,000.00	700,000.00	30,000.00	30,000.00	245,000.00
2018	30,000.00	70,000.00	460,000.00	70,000.00	700,000.00	30,000.00	30,000.00	260,000.00
2019	35,000.00	70,000.00		70,000.00	695,000.00	35,000.00	35,000.00	270,000.00
2020	35,000.00	70,000.00		70,000.00	710,000.00	35,000.00	35,000.00	280,000.00
2021	35,000.00	75,000.00		75,000.00	880,000.00	35,000.00	35,000.00	300,000.00
2022	35,000.00	75,000.00		75,000.00	905,000.00	35,000.00	35,000.00	315,000.00
2023	35,000.00	75,000.00		75,000.00	1,070,000.00	35,000.00	35,000.00	330,000.00
2024	35,000.00	80,000.00		80,000.00	1,100,000.00	40,000.00	40,000.00	335,000.00
2025	40,000.00	80,000.00		80,000.00	1,135,000.00	40,000.00	40,000.00	
2026	40,000.00	85,000.00		85,000.00	1,170,000.00	40,000.00	40,000.00	
2027	40,000.00	85,000.00		85,000.00	1,205,000.00	40,000.00	40,000.00	
2028	40,000.00	90,000.00		90,000.00	1,245,000.00	40,000.00	40,000.00	
2029	45,000.00	90,000.00		90,000.00	1,285,000.00	45,000.00	45,000.00	
2030	45,000.00	95,000.00		95,000.00	1,330,000.00	45,000.00	45,000.00	
2031	45,000.00	100,000.00		100,000.00	1,375,000.00	45,000.00	45,000.00	
2032	45,000.00	100,000.00		100,000.00	1,425,000.00	50,000.00	50,000.00	
2033					1,475,000.00	50,000.00	50,000.00	
2034								
2035								
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	610,000.00	1,310,000.00	520,000.00	1,310,000.00	18,405,000.00	670,000.00	670,000.00	2,335,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

Downtown, ph iii

	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	03/01/16
	\$1.425	\$8.885	\$0.700	\$2.545	\$4.590	\$1.220	\$1.225	\$2.030
	Million	Million	Million	Million	Million	Million	Million	Million
	Sewer	GO	GO	GO	GO	Sewer	Storm	Storm
FY	Refunding	Bonds	Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Rev Bonds
Principal								
2017	135,000.00	410,000.00	30,000.00					85,000.00
2018	140,000.00	425,000.00	30,000.00	230,000.00				85,000.00
2019	150,000.00	330,000.00	30,000.00	240,000.00	470,000.00	125,000.00	125,000.00	90,000.00
2020	155,000.00	25,000.00	35,000.00	255,000.00	495,000.00	130,000.00	130,000.00	90,000.00
2021	165,000.00	85,000.00	35,000.00	270,000.00	525,000.00	140,000.00	140,000.00	95,000.00
2022	175,000.00	450,000.00	35,000.00	280,000.00	555,000.00	150,000.00	150,000.00	100,000.00
2023	185,000.00	535,000.00	35,000.00	295,000.00	585,000.00	155,000.00	155,000.00	105,000.00
2024	185,000.00	645,000.00	35,000.00	310,000.00	620,000.00	165,000.00	165,000.00	105,000.00
2025		500,000.00	40,000.00	325,000.00	655,000.00	175,000.00	175,000.00	110,000.00
2026		515,000.00	40,000.00	340,000.00	685,000.00	180,000.00	185,000.00	115,000.00
2027		530,000.00	40,000.00					120,000.00
2028		545,000.00	40,000.00					125,000.00
2029		560,000.00	45,000.00					125,000.00
2030		580,000.00	45,000.00					130,000.00
2031		600,000.00	45,000.00					135,000.00
2032		615,000.00	55,000.00					140,000.00
2033		640,000.00	15,000.00					145,000.00
2034		225,000.00						
2035								
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	1,290,000.00	8,215,000.00	630,000.00	2,545,000.00	4,590,000.00	1,220,000.00	1,225,000.00	1,900,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	03/01/16 \$2.030 Million Sewer Rev Bonds	Forest Grove, iii		Various projects	Recycling trucks	Downtown IV & V	Annual appropriation	
		12/1/16 \$8.945 Million GO Bonds	12/1/16 \$0.700 Million GO Bonds	12/1/16 \$0.700 Million GO Bonds	12/1/16 \$0.700 Million Solid Waste Bonds	12/1/16 \$1.400 Million GO Bonds	06/28/17 \$3.180 Million GO Bonds	06/28/17 \$2.195 Million GO Urban Renewal
Principal								
2017	85,000.00	500,000.00	40,000.00	40,000.00	140,000.00	80,000.00	0.00	0.00
2018	85,000.00	380,000.00	30,000.00	30,000.00	135,000.00	60,000.00	145,000.00	0.00
2019	90,000.00	390,000.00	30,000.00	30,000.00	140,000.00	60,000.00	140,000.00	0.00
2020	90,000.00	395,000.00	30,000.00	30,000.00	140,000.00	60,000.00	145,000.00	105,000.00
2021	95,000.00	405,000.00	30,000.00	30,000.00	145,000.00	60,000.00	145,000.00	105,000.00
2022	100,000.00	415,000.00	30,000.00	30,000.00		70,000.00	150,000.00	105,000.00
2023	105,000.00	420,000.00	35,000.00	35,000.00		70,000.00	150,000.00	110,000.00
2024	105,000.00	430,000.00	35,000.00	35,000.00		70,000.00	155,000.00	110,000.00
2025	110,000.00	445,000.00	35,000.00	35,000.00		70,000.00	155,000.00	115,000.00
2026	115,000.00	455,000.00	35,000.00	35,000.00		70,000.00	160,000.00	120,000.00
2027	120,000.00	465,000.00	35,000.00	35,000.00		70,000.00	165,000.00	120,000.00
2028	125,000.00	480,000.00	40,000.00	40,000.00		70,000.00	165,000.00	125,000.00
2029	125,000.00	495,000.00	40,000.00	40,000.00		80,000.00	170,000.00	130,000.00
2030	130,000.00	510,000.00	40,000.00	40,000.00		80,000.00	175,000.00	135,000.00
2031	135,000.00	520,000.00	40,000.00	40,000.00		80,000.00	180,000.00	140,000.00
2032	140,000.00	535,000.00	40,000.00	40,000.00		80,000.00	185,000.00	145,000.00
2033	145,000.00	550,000.00	45,000.00	45,000.00		90,000.00	190,000.00	150,000.00
2034		570,000.00	45,000.00	45,000.00		90,000.00	195,000.00	155,000.00
2035		585,000.00	45,000.00	45,000.00		90,000.00	200,000.00	160,000.00
2036							210,000.00	165,000.00
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	1,900,000.00	8,945,000.00	700,000.00	700,000.00	700,000.00	1,400,000.00	3,180,000.00	2,195,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Annual appropriation	Fire Truck				Downtown	Forest Grove, iv	
	07/05/17	10/1/17	7/1/17	10/1/17	10/1/17	10/1/18	10/1/18	10/1/18
	\$4.900	\$10.180	\$0.700	\$2.250	\$2.250	\$10.180	\$0.700	\$0.700
	Million	Million	Million	Million	Million	Million	Million	Million
	TIF	GO	GO	Storm	Sewer	GO	GO	GO
	Cap Loan Notes	Bonds	Bonds	Rev Bonds	Rev Bonds	Bonds	Bonds	Bonds
Principal								
2017	0.00							
2018	0.00	580,000.00	35,000.00	130,000.00	130,000.00			
2019	0.00	455,000.00	35,000.00	100,000.00	100,000.00	580,000.00	35,000.00	35,000.00
2020	0.00	460,000.00	35,000.00	100,000.00	100,000.00	455,000.00	35,000.00	35,000.00
2021	187,512.73	460,000.00	35,000.00	100,000.00	100,000.00	460,000.00	35,000.00	35,000.00
2022	197,139.06	465,000.00	35,000.00	100,000.00	100,000.00	460,000.00	35,000.00	35,000.00
2023	207,259.56	475,000.00	35,000.00	105,000.00	105,000.00	465,000.00	35,000.00	35,000.00
2024	217,316.19	480,000.00	35,000.00	105,000.00	105,000.00	475,000.00	35,000.00	35,000.00
2025	229,055.98	490,000.00	35,000.00	105,000.00	105,000.00	480,000.00	35,000.00	35,000.00
2026	240,815.01	500,000.00	35,000.00	110,000.00	110,000.00	490,000.00	35,000.00	35,000.00
2027	253,177.71	515,000.00	40,000.00	115,000.00	115,000.00	500,000.00	35,000.00	35,000.00
2028	265,725.56	525,000.00	40,000.00	115,000.00	115,000.00	515,000.00	40,000.00	40,000.00
2029	279,816.61	535,000.00	40,000.00	120,000.00	120,000.00	525,000.00	40,000.00	40,000.00
2030	294,181.53	550,000.00	40,000.00	120,000.00	120,000.00	535,000.00	40,000.00	40,000.00
2031	309,283.91	565,000.00	40,000.00	125,000.00	125,000.00	550,000.00	40,000.00	40,000.00
2032	324,875.72	585,000.00	45,000.00	130,000.00	130,000.00	565,000.00	40,000.00	40,000.00
2033	341,839.70	605,000.00	45,000.00	135,000.00	135,000.00	585,000.00	45,000.00	45,000.00
2034	359,388.71	625,000.00	45,000.00	140,000.00	140,000.00	605,000.00	45,000.00	45,000.00
2035	377,838.61	645,000.00	50,000.00	145,000.00	145,000.00	625,000.00	45,000.00	45,000.00
2036	397,149.76	665,000.00		150,000.00	150,000.00	645,000.00	50,000.00	50,000.00
2037	417,623.65					665,000.00		
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	4,900,000.00	10,180,000.00	700,000.00	2,250,000.00	2,250,000.00	10,180,000.00	700,000.00	700,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Fire Truck	Downtown		Palmer Hills putting			Downtown		Forest Grove
	10/1/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20	10/1/20	10/1/20
	\$0.425	\$10.180	\$0.700	\$0.700	\$2.250	\$2.250	10.18	0.70	0.70
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	Storm	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal									
2017									
2018									
2019	21,245.00								
2020	21,245.00	580,000.00	35,000.00	35,000.00	130,000.00	130,000.00			
2021	21,245.00	455,000.00	35,000.00	35,000.00	100,000.00	100,000.00	580,000.00	35,000.00	35,000.00
2022	21,245.00	460,000.00	35,000.00	35,000.00	100,000.00	100,000.00	455,000.00	35,000.00	35,000.00
2023	21,245.00	460,000.00	35,000.00	35,000.00	100,000.00	100,000.00	460,000.00	35,000.00	35,000.00
2024	21,245.00	465,000.00	35,000.00	35,000.00	100,000.00	100,000.00	460,000.00	35,000.00	35,000.00
2025	21,245.00	475,000.00	35,000.00	35,000.00	105,000.00	105,000.00	465,000.00	35,000.00	35,000.00
2026	21,245.00	480,000.00	35,000.00	35,000.00	105,000.00	105,000.00	475,000.00	35,000.00	35,000.00
2027	21,245.00	490,000.00	35,000.00	35,000.00	105,000.00	105,000.00	480,000.00	35,000.00	35,000.00
2028	24,280.00	500,000.00	35,000.00	35,000.00	110,000.00	110,000.00	490,000.00	35,000.00	35,000.00
2029	24,280.00	515,000.00	40,000.00	40,000.00	115,000.00	115,000.00	500,000.00	35,000.00	35,000.00
2030	24,280.00	525,000.00	40,000.00	40,000.00	115,000.00	115,000.00	515,000.00	40,000.00	40,000.00
2031	24,280.00	535,000.00	40,000.00	40,000.00	120,000.00	120,000.00	525,000.00	40,000.00	40,000.00
2032	24,280.00	550,000.00	40,000.00	40,000.00	120,000.00	120,000.00	535,000.00	40,000.00	40,000.00
2033	27,315.00	565,000.00	40,000.00	40,000.00	125,000.00	125,000.00	550,000.00	40,000.00	40,000.00
2034	27,315.00	585,000.00	45,000.00	45,000.00	130,000.00	130,000.00	565,000.00	40,000.00	40,000.00
2035	27,315.00	605,000.00	45,000.00	45,000.00	135,000.00	135,000.00	585,000.00	45,000.00	45,000.00
2036	30,450.00	625,000.00	45,000.00	45,000.00	140,000.00	140,000.00	605,000.00	45,000.00	45,000.00
2037		645,000.00	50,000.00	50,000.00	145,000.00	145,000.00	625,000.00	45,000.00	45,000.00
2038		665,000.00			150,000.00	150,000.00	645,000.00	50,000.00	50,000.00
2039							665,000.00		
2040									
2041									
2042									
2043									
2044									
2045									
2046									
2047									
2048									
2049									
2050									
2051									
Total	425,000.00	10,180,000.00	700,000.00	700,000.00	2,250,000.00	2,250,000.00	10,180,000.00	700,000.00	700,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Downtown		Palmer Hills			Downtown		
	7/1/21	7/1/21	7/1/21	7/1/21	7/1/21	7/1/22	7/1/22	7/1/23
	10.18	0.70	0.70	\$2.250	\$2.250	8.00	0.70	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2017								
2018								
2019								
2020								
2021								
2022	580,000.00	35,000.00	35,000.00	130,000.00	130,000.00			
2023	455,000.00	35,000.00	35,000.00	100,000.00	100,000.00	385,000.00	35,000.00	
2024	460,000.00	35,000.00	35,000.00	100,000.00	100,000.00	390,000.00	35,000.00	385,000.00
2025	460,000.00	35,000.00	35,000.00	100,000.00	100,000.00	395,000.00	35,000.00	390,000.00
2026	465,000.00	35,000.00	35,000.00	100,000.00	100,000.00	400,000.00	35,000.00	395,000.00
2027	475,000.00	35,000.00	35,000.00	105,000.00	105,000.00	405,000.00	35,000.00	400,000.00
2028	480,000.00	35,000.00	35,000.00	105,000.00	105,000.00	415,000.00	35,000.00	405,000.00
2029	490,000.00	35,000.00	35,000.00	105,000.00	105,000.00	420,000.00	35,000.00	415,000.00
2030	500,000.00	35,000.00	35,000.00	110,000.00	110,000.00	430,000.00	35,000.00	420,000.00
2031	515,000.00	40,000.00	40,000.00	115,000.00	115,000.00	440,000.00	35,000.00	430,000.00
2032	525,000.00	40,000.00	40,000.00	115,000.00	115,000.00	450,000.00	40,000.00	440,000.00
2033	535,000.00	40,000.00	40,000.00	120,000.00	120,000.00	460,000.00	40,000.00	450,000.00
2034	550,000.00	40,000.00	40,000.00	120,000.00	120,000.00	470,000.00	40,000.00	460,000.00
2035	565,000.00	40,000.00	40,000.00	125,000.00	125,000.00	480,000.00	40,000.00	470,000.00
2036	585,000.00	45,000.00	45,000.00	130,000.00	130,000.00	495,000.00	40,000.00	480,000.00
2037	605,000.00	45,000.00	45,000.00	135,000.00	135,000.00	510,000.00	45,000.00	495,000.00
2038	625,000.00	45,000.00	45,000.00	140,000.00	140,000.00	520,000.00	45,000.00	510,000.00
2039	645,000.00	50,000.00	50,000.00	145,000.00	145,000.00	535,000.00	45,000.00	520,000.00
2040	665,000.00			150,000.00	150,000.00	550,000.00	50,000.00	535,000.00
2041								550,000.00
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	10,180,000.00	700,000.00	700,000.00	2,250,000.00	2,250,000.00	8,150,000.00	700,000.00	8,150,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Downtown			Downtown		Downtown		
	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25	7/1/25	7/1/25	7/1/26
	0.70	\$1.017	8.00	0.70	8.00	0.70	\$1.017	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Storm	GO	GO	GO	GO	Storm	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024	35,000.00	55,000.00						
2025	35,000.00	42,500.00	385,000.00	35,000.00				
2026	35,000.00	42,500.00	390,000.00	35,000.00	385,000.00	35,000.00	55,000.00	
2027	35,000.00	42,500.00	395,000.00	35,000.00	390,000.00	35,000.00	42,500.00	385,000.00
2028	35,000.00	42,500.00	400,000.00	35,000.00	395,000.00	35,000.00	42,500.00	390,000.00
2029	35,000.00	42,500.00	405,000.00	35,000.00	400,000.00	35,000.00	42,500.00	395,000.00
2030	35,000.00	45,000.00	415,000.00	35,000.00	405,000.00	35,000.00	42,500.00	400,000.00
2031	35,000.00	45,000.00	420,000.00	35,000.00	415,000.00	35,000.00	42,500.00	405,000.00
2032	35,000.00	47,500.00	430,000.00	35,000.00	420,000.00	35,000.00	45,000.00	415,000.00
2033	40,000.00	47,500.00	440,000.00	35,000.00	430,000.00	35,000.00	45,000.00	420,000.00
2034	40,000.00	50,000.00	450,000.00	40,000.00	440,000.00	35,000.00	47,500.00	430,000.00
2035	40,000.00	50,000.00	460,000.00	40,000.00	450,000.00	40,000.00	47,500.00	440,000.00
2036	40,000.00	52,500.00	470,000.00	40,000.00	460,000.00	40,000.00	50,000.00	450,000.00
2037	40,000.00	52,500.00	480,000.00	40,000.00	470,000.00	40,000.00	50,000.00	460,000.00
2038	45,000.00	65,000.00	495,000.00	40,000.00	480,000.00	40,000.00	52,500.00	470,000.00
2039	45,000.00	67,500.00	510,000.00	45,000.00	495,000.00	40,000.00	52,500.00	480,000.00
2040	45,000.00	70,000.00	520,000.00	45,000.00	510,000.00	45,000.00	65,000.00	495,000.00
2041	50,000.00	70,000.00	535,000.00	45,000.00	520,000.00	45,000.00	67,500.00	510,000.00
2042		77,500.00	550,000.00	50,000.00	535,000.00	45,000.00	70,000.00	520,000.00
2043					550,000.00	50,000.00	70,000.00	535,000.00
2044							77,500.00	550,000.00
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	700,000.00	1,007,500.00	8,150,000.00	700,000.00	8,150,000.00	700,000.00	1,007,500.00	8,150,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	7/1/27 8.00 Million GO Bonds	7/1/28 8.00 Million GO Bonds	7/1/29 8.00 Million GO Bonds	7/1/30 8.00 Million GO Bonds	7/1/31 8.00 Million GO Bonds	7/1/32 8.00 Million GO Bonds	7/1/33 8.00 Million GO Bonds	Total Principal by Year
Principal								
2017								11,575,000.00
2018								17,995,000.00
2019								10,276,245.00
2020								11,011,245.00
2021								11,353,757.73
2022								12,753,384.06
2023								12,313,504.56
2024								13,213,561.19
2025								13,332,800.98
2026								14,214,560.01
2027								13,549,422.71
2028	385,000.00							14,350,005.56
2029	390,000.00	385,000.00						14,174,096.61
2030	395,000.00	390,000.00	385,000.00					13,710,961.53
2031	400,000.00	395,000.00	390,000.00	385,000.00				13,056,063.91
2032	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00			12,986,655.72
2033	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00		12,766,654.70
2034	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00	385,000.00	11,119,203.71
2035	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00	390,000.00	11,177,653.61
2036	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00	395,000.00	10,660,099.76
2037	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00	400,000.00	9,440,123.65
2038	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00	405,000.00	8,487,500.00
2039	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00	415,000.00	7,620,000.00
2040	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00	420,000.00	7,045,000.00
2041	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00	430,000.00	5,617,500.00
2042	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00	440,000.00	5,152,500.00
2043	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00	450,000.00	4,590,000.00
2044	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00	460,000.00	4,097,500.00
2045	550,000.00	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00	470,000.00	3,560,000.00
2046		550,000.00	535,000.00	520,000.00	510,000.00	495,000.00	480,000.00	3,090,000.00
2047			550,000.00	535,000.00	520,000.00	510,000.00	495,000.00	2,610,000.00
2048				550,000.00	535,000.00	520,000.00	510,000.00	2,115,000.00
2049					550,000.00	535,000.00	520,000.00	1,605,000.00
2050						550,000.00	535,000.00	1,085,000.00
2051							550,000.00	550,000.00
Total	8,150,000.00	8,150,000.00	8,150,000.00	8,150,000.00	8,150,000.00	8,150,000.00	8,150,000.00	322,255,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	5/15/07	6/1/2008	6/1/08	6/1/08	3/15/09	3/15/09	3/15/09
	\$5.095	\$10.54	\$2.51	\$2.510	\$12.30	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Sewer	Storm	GO	GO	GO
FY	Bonds	Bonds	GO Bonds	GO Bonds	Bonds	Bonds	Bonds
Interest							
2017	130,937.50	270,143.76	71,743.76	71,943.76	302,743.76	20,743.76	20,743.76
2018		250,343.76	66,543.76	66,743.76	301,993.76	20,743.76	20,743.76
2019					285,943.76	19,693.76	19,693.76
2020					266,518.76	18,293.76	18,293.76
2021					243,318.76	16,693.76	16,693.76
2022					219,118.76	15,093.76	15,093.76
2023					193,918.76	13,293.76	13,293.76
2024					167,518.76	11,493.76	11,493.76
2025					138,850.00	9,637.50	9,637.50
2026					107,825.00	7,512.50	7,512.50
2027					74,137.50	5,106.26	5,106.26
2028					38,700.00	2,700.00	2,700.00
2029							
2030							
2031							
2032							
2033							
2034							
2035							
2036							
2037							
2038							
2039							
2040							
2041							
2042							
2043							
2044							
2045							
2046							
2047							
2048							
2049							
2050							
2051							
Total	130,937.50	520,487.52	138,287.52	138,687.52	2,340,587.58	161,006.34	161,006.34

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	6/1/2010	6/1/2010	6/1/10	6/1/10	6/1/2011	6/1/2011	6/1/2011
	\$0.69	\$13.710	\$2.540	\$7.180	\$15.235	\$2.035	\$0.795
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	GO	GO	Sewer	TIF
FY	Bonds	Bonds	GO Bonds	Refunding	Bonds	Bonds	Refunding
Interest							
2017	18,920.00	369,375.00	68,370.00	131,795.00	537,012.50	70,512.50	7,050.00
2018	17,957.50	351,912.50	65,070.00	111,245.00	516,525.00	68,037.50	3,750.00
2019	16,907.50	332,262.50	61,470.00	88,332.50	493,575.00	65,187.50	
2020	15,682.50	308,812.50	57,095.00	62,607.50	467,900.00	62,100.00	
2021	14,457.50	284,487.50	52,545.00	38,070.00	439,200.00	58,600.00	
2022	13,267.50	260,177.50	48,125.00	11,550.00	439,200.00	54,850.00	
2023	11,867.50	234,277.50	43,400.00		405,200.00	50,650.00	
2024	10,427.50	206,737.50	38,360.00		370,000.00	46,250.00	
2025	8,947.50	177,322.50	32,995.00		324,000.00	40,500.00	
2026	7,427.50	145,972.50	27,105.00		276,000.00	34,500.00	
2027	5,672.50	112,627.50	20,865.00		225,750.00	28,250.00	
2028	3,872.50	77,027.50	14,265.00		173,250.00	21,750.00	
2029	2,050.00	39,565.00	7,380.00		118,250.00	14,750.00	
2030					60,500.00	7,500.00	
2031							
2032							
2033							
2034							
2035							
2036							
2037							
2038							
2039							
2040							
2041							
2042							
2043							
2044							
2045							
2046							
2047							
2048							
2049							
2050							
2051							
Total	147,457.50	2,900,557.50	537,045.00	443,600.00	4,846,362.50	623,437.50	10,800.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2013
	\$11.340	\$0.51	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835	\$9.985
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm	GO
FY	Bonds	Bonds	Refunding	Refunding	Refunding	Refunding	Refunding	Bonds
Interest	Interest							Interest
2017	335,012.50	12,400.00	52,200.00	39,600.00	61,050.00	22,650.00	22,650.00	295,950.00
2018	307,012.50		42,600.00	33,450.00	51,750.00	19,050.00	19,200.00	282,450.00
2019	286,212.50		33,000.00	27,150.00	42,150.00	15,300.00	15,450.00	264,050.00
2020	264,412.50		22,400.00	20,850.00	31,950.00	11,550.00	11,700.00	241,250.00
2021	242,212.50		11,600.00	14,250.00	21,600.00	7,800.00	7,950.00	222,050.00
2022	219,412.50			7,200.00	10,950.00	3,900.00	4,050.00	202,650.00
2023	196,012.50							182,850.00
2024	172,012.50							162,450.00
2025	147,812.50							146,700.00
2026	129,062.50							130,350.00
2027	109,562.50							113,550.00
2028	89,312.50							96,300.00
2029	68,612.50							78,450.00
2030	46,562.50							60,150.00
2031	24,062.50							41,250.00
2032								20,937.50
2033								
2034								
2035								
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	2,637,287.50	12,400.00	161,800.00	142,500.00	219,450.00	80,250.00	81,000.00	2,541,387.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	6/1/2013	6/1/13	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14	5/1/14
	\$0.70	\$1.500	\$0.70	\$1.500	\$18.77	\$0.70	\$0.70	\$2.58
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Storm	Museum	Sewer	GO	GO	GO	GO
FY	Bonds	GO Bonds	Bonds	GO Bonds	Bonds	Bonds	Bonds	Refunding
Interest								
2017	20,462.50	43,900.00	20,200.00	43,900.00	644,750.00	23,187.50	23,187.50	98,650.00
2018	19,562.50	41,800.00	18,400.00	41,800.00	630,750.00	22,587.50	22,587.50	86,400.00
2019	18,362.50	39,000.00		39,000.00	616,750.00	21,987.50	21,987.50	73,400.00
2020	16,962.50	36,200.00		36,200.00	595,900.00	20,937.50	20,937.50	59,900.00
2021	15,562.50	33,400.00		33,400.00	574,600.00	19,887.50	19,887.50	45,900.00
2022	14,162.50	30,400.00		30,400.00	548,200.00	18,837.50	18,837.50	30,900.00
2023	12,762.50	27,400.00		27,400.00	512,000.00	17,437.50	17,437.50	18,300.00
2024	11,362.50	24,400.00		24,400.00	469,200.00	16,037.50	16,037.50	10,050.00
2025	10,312.50	22,000.00		22,000.00	425,200.00	14,437.50	14,437.50	
2026	9,112.50	19,600.00		19,600.00	379,800.00	12,837.50	12,837.50	
2027	7,912.50	17,050.00		17,050.00	344,700.00	11,637.50	11,637.50	
2028	6,712.50	14,500.00		14,500.00	308,550.00	10,437.50	10,437.50	
2029	5,512.50	11,800.00		11,800.00	258,750.00	8,837.50	8,837.50	
2030	4,162.50	9,100.00		9,100.00	207,350.00	7,037.50	7,037.50	
2031	2,812.50	6,250.00		6,250.00	164,125.00	5,575.00	5,575.00	
2032	1,406.25	3,125.00		3,125.00	116,000.00	4,000.00	4,000.00	
2033					59,000.00	2,000.00	2,000.00	
2034								
2035								
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	177,143.75	379,925.00	38,600.00	379,925.00	6,855,625.00	237,700.00	237,700.00	423,500.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	03/01/16
	\$1.43	\$8.89	\$0.70	\$2.55	\$4.59	\$1.22	\$1.23	\$2.030
	Million	Million	Million	Million	Million	Million	Million	Million
	Sewer	GO	GO	GO	GO	Sewer	Storm	Storm
FY	Refunding	Bonds	Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Rev Bonds
Interest								
2017	54,425.00	282,311.25	21,043.76	127,250.00	229,500.00	61,000.00	61,250.00	68,400.00
2018	47,675.00	261,811.25	19,543.76	127,250.00	229,500.00	61,000.00	61,250.00	65,340.00
2019	40,675.00	240,561.25	18,043.76	115,750.00	229,500.00	61,000.00	61,250.00	62,280.00
2020	33,175.00	233,961.25	17,443.76	103,750.00	206,000.00	54,750.00	55,000.00	59,040.00
2021	25,425.00	233,461.25	16,743.76	91,000.00	181,250.00	48,250.00	48,500.00	55,800.00
2022	17,175.00	231,761.25	16,043.76	77,500.00	155,000.00	41,250.00	41,500.00	52,380.00
2023	10,175.00	222,761.25	15,343.76	63,500.00	127,250.00	33,750.00	34,000.00	48,780.00
2024	5,550.00	212,061.25	14,643.76	48,750.00	98,000.00	26,000.00	26,250.00	45,000.00
2025		199,161.25	13,943.76	33,250.00	67,000.00	17,750.00	18,000.00	41,220.00
2026		174,161.25	11,943.76	17,000.00	34,250.00	9,000.00	9,250.00	37,260.00
2027		148,411.25	9,943.76	0.00				33,120.00
2028		127,211.25	8,343.76	0.00				28,800.00
2029		105,411.25	6,743.76	0.00				24,300.00
2030		83,011.25	4,943.76	0.00				19,800.00
2031		65,611.25	3,593.76	0.00				15,120.00
2032		47,011.25	2,198.76	0.00				10,260.00
2033		27,792.50	480.00	0.00				5,220.00
2034		7,312.50		0.00				
2035				0.00				
2036								
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	234,275.00	2,903,785.00	200,985.16	805,000.00	1,557,250.00	413,750.00	416,250.00	672,120.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	03/01/16	12/1/16	12/1/16	12/1/16	12/1/16	12/1/16	06/28/17	06/28/17
	\$2.030	\$8.95	\$0.70	\$0.70	\$0.70	\$1.40	\$3.18	\$2.20
	Million	Million	Million	Million	Million	Million	Million	Million
	Sewer	GO	GO	GO	Solid Waste	GO	GO	GO
FY	Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Urban Renewal
Interest								
2017	68,400.00	130,327.55	10,202.50	10,202.50	9,275.00	20,689.89	0.00	0.00
2018	65,340.00	280,081.26	21,900.00	21,900.00	16,800.00	44,445.00	71,525.63	60,737.81
2019	62,280.00	268,681.26	21,000.00	21,000.00	12,750.00	42,645.00	74,425.00	65,662.50
2020	59,040.00	256,981.26	20,100.00	20,100.00	8,550.00	40,845.00	71,625.00	65,662.50
2021	55,800.00	245,131.26	19,200.00	19,200.00	4,350.00	39,045.00	68,725.00	63,037.50
2022	52,380.00	232,981.26	18,300.00	18,300.00		37,245.00	65,825.00	60,412.50
2023	48,780.00	220,531.26	17,400.00	17,400.00		35,145.00	62,825.00	57,787.50
2024	45,000.00	207,931.26	16,350.00	16,350.00		33,045.00	59,825.00	55,037.50
2025	41,220.00	190,731.26	14,950.00	14,950.00		30,945.00	56,725.00	52,287.50
2026	37,260.00	168,481.26	13,200.00	13,200.00		28,740.00	53,625.00	49,412.50
2027	33,120.00	150,281.26	11,800.00	11,800.00		26,535.00	50,425.00	46,262.50
2028	28,800.00	136,331.26	10,750.00	10,750.00		24,330.00	47,125.00	42,962.50
2029	24,300.00	121,931.26	9,550.00	9,550.00		21,915.00	43,412.50	39,212.50
2030	19,800.00	107,081.26	8,350.00	8,350.00		19,155.00	39,162.50	35,150.00
2031	15,120.00	91,143.76	7,100.00	7,100.00		16,395.00	34,350.00	30,931.26
2032	10,260.00	74,243.76	5,800.00	5,800.00		13,395.00	29,400.00	26,381.26
2033	5,220.00	56,856.26	4,500.00	4,500.00		10,395.00	23,850.00	21,668.76
2034		38,981.26	3,037.50	3,037.50		7,020.00	18,150.00	16,606.26
2035		19,743.76	1,518.76	1,518.76		3,510.00	12,300.00	11,375.00
2036							6,300.00	5,775.00
2037								
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	672,120.00	2,998,452.73	235,008.76	235,008.76	51,725.00	495,439.89	889,600.63	806,362.85

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	07/05/17	10/1/17	7/1/17	10/1/17	10/1/17	10/1/18	10/1/18	10/1/18
	\$4.90	\$10.18	\$0.70	\$2.250	\$2.250	\$10.18	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	TIF	GO	GO	Storm	Sewer	GO	GO	GO
FY	Cap Loan Notes	Bonds	Bonds	Rev Bonds	Rev Bonds	Bonds	Bonds	Bonds
Interest								
2017	0.00							
2018	248,402.78	108,968.63	13,541.58	26,236.07	26,236.07			
2019	248,402.78	233,417.50	15,985.00	56,117.50	56,117.50	108,968.63	13,541.58	13,541.58
2020	249,083.34	230,460.00	15,617.50	55,367.50	55,367.50	233,417.50	15,985.00	15,985.00
2021	246,070.89	226,320.00	15,162.50	54,317.50	54,317.50	230,460.00	15,617.50	15,617.50
2022	236,444.56	221,030.00	14,637.50	53,017.50	53,017.50	226,320.00	15,162.50	15,162.50
2023	226,324.06	214,287.50	14,060.00	51,517.50	51,517.50	221,030.00	14,637.50	14,637.50
2024	216,267.43	206,450.00	13,412.50	49,522.50	49,522.50	214,287.50	14,060.00	14,060.00
2025	204,527.64	197,330.00	12,747.50	47,370.00	47,370.00	206,450.00	13,412.50	13,412.50
2026	192,768.61	187,040.00	12,065.00	45,007.50	45,007.50	197,330.00	12,747.50	12,747.50
2027	180,405.91	176,040.00	11,365.00	42,367.50	42,367.50	187,040.00	12,065.00	12,065.00
2028	167,858.06	164,195.00	10,505.00	39,492.50	39,492.50	176,040.00	11,365.00	11,365.00
2029	153,767.01	151,595.00	9,545.00	36,502.50	36,502.50	164,195.00	10,505.00	10,505.00
2030	139,402.09	137,685.00	8,545.00	33,142.50	33,142.50	151,595.00	9,545.00	9,545.00
2031	124,299.71	122,010.00	7,505.00	29,422.50	29,422.50	137,685.00	8,545.00	8,545.00
2032	108,707.90	104,495.00	6,445.00	25,235.00	25,235.00	122,010.00	7,505.00	7,505.00
2033	91,743.92	85,775.00	5,230.00	20,750.00	20,750.00	104,495.00	6,445.00	6,445.00
2034	74,194.91	65,810.00	3,992.50	15,957.50	15,957.50	85,775.00	5,230.00	5,230.00
2035	55,745.01	44,872.50	2,732.50	10,917.50	10,917.50	65,810.00	3,992.50	3,992.50
2036	36,433.86	22,942.50		5,625.00	5,625.00	44,872.50	2,732.50	2,732.50
2037	15,959.49					22,942.50		
2038								
2039								
2040								
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	3,216,809.96	2,900,723.63	193,094.08	697,886.07	697,886.07	2,900,723.63	193,094.08	193,094.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	10/1/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20	10/1/20	10/1/20
	\$0.43	\$10.18	\$0.70	\$0.70	\$2.25	\$2.25	10.18	0.70	0.70
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO Bonds	GO Bonds	GO Bonds	GO Bonds	Storm Bonds	Sewer Bonds	GO Bonds	GO Bonds	GO Bonds
Interest									
2017									
2018									
2019	8,219.74								
2020	9,702.90	108,968.63	13,541.58	13,541.58	26,236.07	26,236.07			
2021	9,479.82	233,417.50	15,985.00	15,985.00	56,117.50	56,117.50	108,968.63	13,541.58	13,542.58
2022	9,203.64	230,460.00	15,617.50	15,617.50	55,367.50	55,367.50	233,417.50	15,985.00	15,985.00
2023	8,884.96	226,320.00	15,162.50	15,162.50	54,317.50	54,317.50	230,460.00	15,617.50	15,617.50
2024	8,534.42	221,030.00	14,637.50	14,637.50	53,017.50	53,017.50	226,320.00	15,162.50	15,162.50
2025	8,141.39	214,287.50	14,060.00	14,060.00	51,517.50	51,517.50	221,030.00	14,637.50	14,637.50
2026	7,737.73	206,450.00	13,412.50	13,412.50	49,522.50	49,522.50	214,287.50	14,060.00	14,060.00
2027	7,323.46	197,330.00	12,747.50	12,747.50	47,370.00	47,370.00	206,450.00	13,412.50	13,412.50
2028	6,898.56	187,040.00	12,065.00	12,065.00	45,007.50	45,007.50	197,330.00	12,747.50	12,747.50
2029	6,376.54	176,040.00	11,365.00	11,365.00	42,367.50	42,367.50	187,040.00	12,065.00	12,065.00
2030	5,793.82	164,195.00	10,505.00	10,505.00	39,492.50	39,492.50	176,040.00	11,365.00	11,365.00
2031	5,186.82	151,595.00	9,545.00	9,545.00	36,502.50	36,502.50	164,195.00	10,505.00	10,505.00
2032	4,555.54	137,685.00	8,545.00	8,545.00	33,142.50	33,142.50	151,595.00	9,545.00	9,545.00
2033	3,912.12	122,010.00	7,505.00	7,505.00	29,422.50	29,422.50	137,685.00	8,545.00	8,545.00
2034	3,174.61	104,495.00	6,445.00	6,445.00	25,235.00	25,235.00	122,010.00	7,505.00	7,505.00
2035	2,423.45	85,775.00	5,230.00	5,230.00	20,750.00	20,750.00	104,495.00	6,445.00	6,445.00
2036	1,658.63	65,810.00	3,992.50	3,992.50	15,957.50	15,957.50	85,775.00	5,230.00	5,230.00
2037		44,872.50	2,732.50	2,732.50	10,917.50	10,917.50	65,810.00	3,992.50	3,992.50
2038		22,942.50			5,625.00	5,625.00	44,872.50	2,732.50	2,732.50
2039							22,942.50		
2040									
2041									
2042									
2043									
2044									
2045									
2046									
2047									
2048									
2049									
2050									
2051									
Total	117,208.11	2,900,723.63	193,094.08	193,094.08	697,886.07	697,886.07	2,900,723.63	193,094.08	193,095.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	7/1/21	7/1/21	7/1/21	7/1/21	7/1/21	7/1/22	7/1/22	7/1/23
	10.18	0.70	0.70	\$2.25	\$2.25	8.00	0.70	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2017								
2018								
2019								
2020								
2021								
2022	108,968.63	13,541.58	13,541.58	26,236.07	26,236.07			
2023	233,417.50	15,985.00	15,985.00	56,117.50	56,117.50	183,652.50	13,541.58	
2024	230,460.00	15,617.50	15,617.50	55,367.50	55,367.50	179,610.00	15,985.00	183,652.50
2025	226,320.00	15,162.50	15,162.50	54,317.50	54,317.50	174,540.00	15,617.50	179,610.00
2026	221,030.00	14,637.50	14,637.50	53,017.50	53,017.50	168,615.00	15,162.50	174,540.00
2027	214,287.50	14,060.00	14,060.00	51,517.50	51,517.50	162,015.00	14,637.50	168,615.00
2028	206,450.00	13,412.50	13,412.50	49,522.50	49,522.50	154,522.50	14,060.00	162,015.00
2029	197,330.00	12,747.50	12,747.50	47,370.00	47,370.00	146,637.50	13,412.50	154,522.50
2030	187,040.00	12,065.00	12,065.00	45,007.50	45,007.50	138,447.50	12,747.50	146,637.50
2031	176,040.00	11,365.00	11,365.00	42,367.50	42,367.50	129,847.50	12,065.00	138,447.50
2032	164,195.00	10,505.00	10,505.00	39,492.50	39,492.50	120,387.50	11,365.00	129,847.50
2033	151,595.00	9,545.00	9,545.00	36,502.50	36,502.50	109,587.50	10,505.00	120,387.50
2034	137,685.00	8,545.00	8,545.00	33,142.50	33,142.50	98,087.50	9,545.00	109,587.50
2035	122,010.00	7,505.00	7,505.00	29,422.50	29,422.50	85,867.50	8,545.00	98,087.50
2036	104,495.00	6,445.00	6,445.00	25,235.00	25,235.00	73,147.50	7,505.00	85,867.50
2037	85,775.00	5,230.00	5,230.00	20,750.00	20,750.00	59,782.50	6,445.00	73,147.50
2038	65,810.00	3,992.50	3,992.50	15,957.50	15,957.50	45,757.50	5,230.00	59,782.50
2039	44,872.50	2,732.50	2,732.50	10,917.50	10,917.50	31,197.50	3,992.50	45,757.50
2040	22,942.50			5,625.00	5,625.00	15,950.00	2,732.50	31,197.50
2041								15,950.00
2042								
2043								
2044								
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	2,900,723.63	193,094.08	193,094.08	697,886.07	697,886.07	2,077,652.50	193,094.08	2,077,652.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25	7/1/25	7/1/25	7/1/26
	0.70	\$1.02	8.00	0.70	8.00	0.70	\$1.02	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Storm	GO	GO	GO	GO	Storm	GO
FY	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Interest								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024	13,541.58	26,500.00						
2025	15,985.00	26,500.00	183,652.50	13,541.58				
2026	15,617.50	26,185.50	179,610.00	15,985.00	183,652.50	13,541.58	26,500.00	
2027	15,162.50	25,888.00	174,540.00	15,617.50	179,610.00	15,985.00	26,500.00	183,652.50
2028	14,637.50	25,442.00	168,615.00	15,162.50	174,540.00	15,617.50	26,185.50	179,610.00
2029	14,060.00	24,868.00	162,015.00	14,637.50	168,615.00	15,162.50	25,888.00	174,540.00
2030	13,412.50	24,103.00	154,522.50	14,060.00	162,015.00	14,637.50	25,442.00	168,615.00
2031	12,747.50	23,135.50	146,637.50	13,412.50	154,522.50	14,060.00	24,868.00	162,015.00
2032	12,065.00	22,033.00	138,447.50	12,747.50	146,637.50	13,412.50	24,103.00	154,522.50
2033	11,365.00	20,774.00	129,847.50	12,065.00	138,447.50	12,747.50	23,135.50	146,637.50
2034	10,505.00	19,444.00	120,387.50	11,365.00	129,847.50	12,065.00	22,033.00	138,447.50
2035	9,545.00	17,944.00	109,587.50	10,505.00	120,387.50	11,365.00	20,774.00	129,847.50
2036	8,545.00	16,394.00	98,087.50	9,545.00	109,587.50	10,505.00	19,444.00	120,387.50
2037	7,505.00	14,714.00	85,867.50	8,545.00	98,087.50	9,545.00	17,944.00	109,587.50
2038	6,445.00	12,981.50	73,147.50	7,505.00	85,867.50	8,545.00	16,394.00	98,087.50
2039	5,230.00	11,147.50	59,782.50	6,445.00	73,147.50	7,505.00	14,714.00	85,867.50
2040	3,992.50	9,164.00	45,757.50	5,230.00	59,782.50	6,445.00	12,981.50	73,147.50
2041	2,732.50	7,034.00	31,197.50	3,992.50	45,757.50	5,230.00	11,147.50	59,782.50
2042		4,814.00	15,950.00	2,732.50	31,197.50	3,992.50	9,164.00	45,757.50
2043					15,950.00	2,732.50	7,034.00	31,197.50
2044							4,814.00	15,950.00
2045								
2046								
2047								
2048								
2049								
2050								
2051								
Total	193,094.08	359,066.00	2,077,652.50	193,094.08	2,077,652.50	193,094.08	359,066.00	2,077,652.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32	7/1/33	Total
	8.00	8.00	8.00	8.00	8.00	8.00	8.00	Interest
	Million	Million	Million	Million	Million	Million	Million	by Year
FY	GO	GO	GO	GO	GO	GO	GO	
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	
Interest								
2017								5,006,062.51
2018								5,380,494.90
2019								5,048,681.86
2020								5,043,987.72
2021								5,030,123.55
2022								5,004,767.18
2023								5,011,618.15
2024								4,868,845.98
2025								4,658,159.38
2026								4,446,767.19
2027								4,181,858.66
2028	183,652.50							3,968,020.39
2029	179,610.00	183,652.50						3,710,275.82
2030	174,540.00	179,610.00	183,652.50					3,468,287.18
2031	168,615.00	174,540.00	179,610.00	183,652.50				3,265,562.56
2032	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50			3,098,973.22
2033	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50		2,921,813.06
2034	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00	183,652.50	2,746,309.04
2035	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00	179,610.00	2,449,197.74
2036	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00	174,540.00	2,138,137.99
2037	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00	168,615.00	1,834,247.49
2038	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50	162,015.00	1,571,428.00
2039	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50	154,522.50	1,337,419.00
2040	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50	146,637.50	1,129,435.50
2041	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50	138,447.50	938,196.50
2042	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50	129,847.50	790,315.50
2043	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50	120,387.50	649,531.50
2044	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50	109,587.50	524,191.50
2045	15,950.00	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50	98,087.50	409,790.00
2046		15,950.00	31,197.50	45,757.50	59,782.50	73,147.50	85,867.50	311,702.50
2047			15,950.00	31,197.50	45,757.50	59,782.50	73,147.50	225,835.00
2048				15,950.00	31,197.50	45,757.50	59,782.50	152,687.50
2049					15,950.00	31,197.50	45,757.50	92,905.00
2050						15,950.00	31,197.50	47,147.50
2051							15,950.00	15,950.00
Total	2,077,652.50	2,077,652.50	2,077,652.50	2,077,652.50	2,077,652.50	2,077,652.50	2,077,652.50	91,478,726.53

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	5/15/07	6/1/2008	6/1/08	6/1/08	3/15/09	3/15/09	3/15/09
	\$5.10	\$10.540	\$2.51	\$2.510	\$12.30	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Sewer	Storm	GO	GO	GO
	Bonds	Bonds	GO Bonds	GO Bonds	Bonds	Bonds	Bonds
Principal & Interest							
2017	3,265,937.50	765,143.76	201,743.76	201,943.76	327,743.76	20,743.76	20,743.76
2018	0.00	5,855,343.76	1,556,543.76	1,561,743.76	836,993.76	55,743.76	55,743.76
2019	0.00	0.00	0.00	0.00	840,943.76	59,693.76	59,693.76
2020	0.00	0.00	0.00	0.00	846,518.76	58,293.76	58,293.76
2021	0.00	0.00	0.00	0.00	848,318.76	56,693.76	56,693.76
2022	0.00	0.00	0.00	0.00	849,118.76	60,093.76	60,093.76
2023	0.00	0.00	0.00	0.00	853,918.76	58,293.76	58,293.76
2024	0.00	0.00	0.00	0.00	862,518.76	56,493.76	56,493.76
2025	0.00	0.00	0.00	0.00	868,850.00	59,637.50	59,637.50
2026	0.00	0.00	0.00	0.00	877,825.00	62,512.50	62,512.50
2027	0.00	0.00	0.00	0.00	884,137.50	60,106.26	60,106.26
2028	0.00	0.00	0.00	0.00	898,700.00	62,700.00	62,700.00
2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
Total	3,265,937.50	6,620,487.52	1,758,287.52	1,763,687.52	9,795,587.58	671,006.34	671,006.34

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	6/1/2010	6/1/2010	6/1/10	6/1/10	6/1/2011	6/1/2011	6/1/2011
	\$0.69	\$13.710	\$2.540	\$7.180	\$15.235	\$2.035	\$0.795
	Million	Million	Million	Million	Million	Million	Million
	GO	GO	Storm	GO	GO	Sewer	TIF
	Bonds	Bonds	GO Bonds	Refunding	Bonds	Bonds	Refunding
Principal \$							
2017	53,920.00	1,004,375.00	188,370.00	816,795.00	1,282,012.50	160,512.50	127,050.00
2018	52,957.50	1,006,912.50	185,070.00	816,245.00	1,281,525.00	163,037.50	128,750.00
2019	51,907.50	1,002,262.50	186,470.00	823,332.50	1,283,575.00	160,187.50	0.00
2020	50,682.50	1,003,812.50	187,095.00	817,607.50	1,287,900.00	162,100.00	0.00
2021	49,457.50	999,487.50	182,545.00	818,070.00	439,200.00	158,600.00	0.00
2022	53,267.50	1,000,177.50	183,125.00	341,550.00	1,289,200.00	159,850.00	0.00
2023	51,867.50	999,277.50	183,400.00	0.00	1,285,200.00	160,650.00	0.00
2024	50,427.50	1,001,737.50	183,360.00	0.00	1,290,000.00	161,250.00	0.00
2025	48,947.50	1,002,322.50	187,995.00	0.00	1,284,000.00	160,500.00	0.00
2026	52,427.50	1,000,972.50	187,105.00	0.00	1,281,000.00	159,500.00	0.00
2027	50,672.50	1,002,627.50	185,865.00	0.00	1,275,750.00	158,250.00	0.00
2028	48,872.50	1,002,027.50	184,265.00	0.00	1,273,250.00	161,750.00	0.00
2029	52,050.00	1,004,565.00	187,380.00	0.00	1,273,250.00	159,750.00	0.00
2030	0.00	0.00	0.00	0.00	1,270,500.00	157,500.00	0.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							
2051							
Total	667,457.50	13,030,557.50	2,412,045.00	4,433,600.00	17,096,362.50	2,243,437.50	255,800.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2012	6/1/2013
	\$11.340	\$0.51	\$2.145	\$6.835	\$6.835	\$6.835	\$6.835	\$9.99
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	GO	Sewer	Storm	GO
	Bonds	Bonds	Refunding	Refunding	Refunding	Refunding	Refunding	Bonds
Principal & Interest								Principal & Interest
2017	1,035,012.50	322,400.00	292,200.00	244,600.00	371,050.00	142,650.00	137,650.00	745,950.00
2018	827,012.50	0.00	282,600.00	243,450.00	371,750.00	144,050.00	144,200.00	742,450.00
2019	831,212.50	0.00	298,000.00	237,150.00	382,150.00	140,300.00	140,450.00	834,050.00
2020	819,412.50	0.00	292,400.00	240,850.00	376,950.00	136,550.00	136,700.00	721,250.00
2021	812,212.50	0.00	301,600.00	249,250.00	376,600.00	137,800.00	137,950.00	707,050.00
2022	804,412.50	0.00	0.00	247,200.00	375,950.00	133,900.00	139,050.00	697,650.00
2023	796,012.50	0.00	0.00	0.00	0.00	0.00	0.00	692,850.00
2024	777,012.50	0.00	0.00	0.00	0.00	0.00	0.00	687,450.00
2025	772,812.50	0.00	0.00	0.00	0.00	0.00	0.00	691,700.00
2026	779,062.50	0.00	0.00	0.00	0.00	0.00	0.00	690,350.00
2027	784,562.50	0.00	0.00	0.00	0.00	0.00	0.00	688,550.00
2028	779,312.50	0.00	0.00	0.00	0.00	0.00	0.00	691,300.00
2029	803,612.50	0.00	0.00	0.00	0.00	0.00	0.00	688,450.00
2030	796,562.50	0.00	0.00	0.00	0.00	0.00	0.00	690,150.00
2031	794,062.50	0.00	0.00	0.00	0.00	0.00	0.00	691,250.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00	690,937.50
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	12,212,287.50	322,400.00	1,466,800.00	1,462,500.00	2,254,450.00	835,250.00	836,000.00	11,351,387.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	6/1/2013	6/1/13	6/1/13	6/1/13	5/1/14	5/1/14	5/1/14	5/1/14
	\$0.70	\$1.500	\$0.70	\$1.500	\$18.77	\$0.70	\$0.70	\$2.58
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Storm	Museum	Sewer	GO	GO	GO	GO
	Bonds	GO Bonds	Bonds	GO Bonds	Bonds	Bonds	Bonds	Refunding
Principal \$								
2017	50,462.50	113,900.00	80,200.00	113,900.00	1,344,750.00	53,187.50	53,187.50	343,650.00
2018	49,562.50	111,800.00	478,400.00	111,800.00	1,330,750.00	52,587.50	52,587.50	346,400.00
2019	53,362.50	109,000.00	0.00	109,000.00	1,311,750.00	56,987.50	56,987.50	343,400.00
2020	51,962.50	106,200.00	0.00	106,200.00	1,305,900.00	55,937.50	55,937.50	339,900.00
2021	50,562.50	108,400.00	0.00	108,400.00	1,454,600.00	54,887.50	54,887.50	345,900.00
2022	49,162.50	105,400.00	0.00	105,400.00	1,453,200.00	53,837.50	53,837.50	345,900.00
2023	47,762.50	102,400.00	0.00	102,400.00	1,582,000.00	52,437.50	52,437.50	348,300.00
2024	46,362.50	104,400.00	0.00	104,400.00	1,569,200.00	56,037.50	56,037.50	345,050.00
2025	50,312.50	102,000.00	0.00	102,000.00	1,560,200.00	54,437.50	54,437.50	0.00
2026	49,112.50	104,600.00	0.00	104,600.00	1,549,800.00	52,837.50	52,837.50	0.00
2027	47,912.50	102,050.00	0.00	102,050.00	1,549,700.00	51,637.50	51,637.50	0.00
2028	46,712.50	104,500.00	0.00	104,500.00	1,553,550.00	50,437.50	50,437.50	0.00
2029	50,512.50	101,800.00	0.00	101,800.00	1,543,750.00	53,837.50	53,837.50	0.00
2030	49,162.50	104,100.00	0.00	104,100.00	1,537,350.00	52,037.50	52,037.50	0.00
2031	47,812.50	106,250.00	0.00	106,250.00	1,539,125.00	50,575.00	50,575.00	0.00
2032	46,406.25	103,125.00	0.00	103,125.00	1,541,000.00	54,000.00	54,000.00	0.00
2033	0.00	0.00	0.00	0.00	1,534,000.00	52,000.00	52,000.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	787,143.75	1,689,925.00	558,600.00	1,689,925.00	25,260,625.00	907,700.00	907,700.00	2,758,500.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	5/1/14	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	12/30/15	03/01/16
	\$1.43	\$8.89	\$0.70	\$2.55	\$4.59	\$1.22	\$1.23	\$2.030
	Million	Million	Million	Million	Million	Million	Million	Million
	Sewer	GO	GO	GO	GO	Sewer	Storm	Storm
	Refunding	Bonds	Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Refunding Bonds	Rev Bonds
Principal \$								
2017	189,425.00	692,311.25	51,043.76	127,250.00	229,500.00	61,000.00	61,250.00	153,400.00
2018	187,675.00	686,811.25	49,543.76	357,250.00	229,500.00	61,000.00	61,250.00	150,340.00
2019	190,675.00	570,561.25	48,043.76	355,750.00	699,500.00	186,000.00	186,250.00	152,280.00
2020	188,175.00	258,961.25	52,443.76	358,750.00	701,000.00	184,750.00	185,000.00	149,040.00
2021	190,425.00	318,461.25	51,743.76	361,000.00	706,250.00	188,250.00	188,500.00	150,800.00
2022	192,175.00	681,761.25	51,043.76	357,500.00	710,000.00	191,250.00	191,500.00	152,380.00
2023	195,175.00	757,761.25	50,343.76	358,500.00	712,250.00	188,750.00	189,000.00	153,780.00
2024	190,550.00	857,061.25	49,643.76	358,750.00	718,000.00	191,000.00	191,250.00	150,000.00
2025	0.00	699,161.25	53,943.76	358,250.00	722,000.00	192,750.00	193,000.00	151,220.00
2026	0.00	689,161.25	51,943.76	357,000.00	719,250.00	189,000.00	194,250.00	152,260.00
2027	0.00	678,411.25	49,943.76	0.00	0.00	0.00	0.00	153,120.00
2028	0.00	672,211.25	48,343.76	0.00	0.00	0.00	0.00	153,800.00
2029	0.00	665,411.25	51,743.76	0.00	0.00	0.00	0.00	149,300.00
2030	0.00	663,011.25	49,943.76	0.00	0.00	0.00	0.00	149,800.00
2031	0.00	665,611.25	48,593.76	0.00	0.00	0.00	0.00	150,120.00
2032	0.00	662,011.25	57,198.76	0.00	0.00	0.00	0.00	150,260.00
2033	0.00	667,792.50	15,480.00	0.00	0.00	0.00	0.00	150,220.00
2034	0.00	232,312.50	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	1,524,275.00	11,118,785.00	830,985.16	3,350,000.00	6,147,250.00	1,633,750.00	1,641,250.00	2,572,120.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	03/01/16	12/1/16	12/1/16	12/1/16	12/1/16	12/1/16	06/28/17	06/28/17
	\$2.030	\$8.95	\$0.70	\$0.70	\$0.70	\$1.40	\$3.18	\$2.20
	Million	Million	Million	Million	Million	Million	Million	Million
	Sewer	GO	GO	GO	Solid Waste	GO	GO	GO
	Rev Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Urban Renewal
Principal \$								
2017	153,400.00	630,327.55	50,202.50	50,202.50	149,275.00	100,689.89	0.00	0.00
2018	150,340.00	660,081.26	51,900.00	51,900.00	151,800.00	104,445.00	216,525.63	60,737.81
2019	152,280.00	658,681.26	51,000.00	51,000.00	152,750.00	102,645.00	214,425.00	65,662.50
2020	149,040.00	651,981.26	50,100.00	50,100.00	148,550.00	100,845.00	216,625.00	170,662.50
2021	150,800.00	650,131.26	49,200.00	49,200.00	149,350.00	99,045.00	213,725.00	168,037.50
2022	152,380.00	647,981.26	48,300.00	48,300.00	0.00	107,245.00	215,825.00	165,412.50
2023	153,780.00	640,531.26	52,400.00	52,400.00	0.00	105,145.00	212,825.00	167,787.50
2024	150,000.00	637,931.26	51,350.00	51,350.00	0.00	103,045.00	214,825.00	165,037.50
2025	151,220.00	635,731.26	49,950.00	49,950.00	0.00	100,945.00	211,725.00	167,287.50
2026	152,260.00	623,481.26	48,200.00	48,200.00	0.00	98,740.00	213,625.00	169,412.50
2027	153,120.00	615,281.26	46,800.00	46,800.00	0.00	96,535.00	215,425.00	166,262.50
2028	153,800.00	616,331.26	50,750.00	50,750.00	0.00	94,330.00	212,125.00	167,962.50
2029	149,300.00	616,931.26	49,550.00	49,550.00	0.00	101,915.00	213,412.50	169,212.50
2030	149,800.00	617,081.26	48,350.00	48,350.00	0.00	99,155.00	214,162.50	170,150.00
2031	150,120.00	611,143.76	47,100.00	47,100.00	0.00	96,395.00	214,350.00	170,931.26
2032	150,260.00	609,243.76	45,800.00	45,800.00	0.00	93,395.00	214,400.00	171,381.26
2033	150,220.00	606,856.26	49,500.00	49,500.00	0.00	100,395.00	213,850.00	171,668.76
2034	0.00	608,981.26	48,037.50	48,037.50	0.00	97,020.00	213,150.00	171,606.26
2035	0.00	604,743.76	46,518.76	46,518.76	0.00	93,510.00	212,300.00	171,375.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	216,300.00	170,775.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	2,572,120.00	11,943,452.73	935,008.76	935,008.76	751,725.00	1,895,439.89	4,069,600.63	3,001,362.85

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	07/05/17	10/1/17	7/1/17	10/1/17	10/1/17	10/1/18	10/1/18	10/1/18
	\$4.90	\$10.18	\$0.70	\$2.250	\$2.250	\$10.18	\$0.70	\$0.70
	Million	Million	Million	Million	Million	Million	Million	Million
	TIF	GO	GO	Storm	Sewer	GO	GO	GO
	Cap Loan Notes	Bonds	Bonds	Rev Bonds	Rev Bonds	Bonds	Bonds	Bonds
Principal \$								
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	248,402.78	688,968.63	48,541.58	156,236.07	156,236.07	0.00	0.00	0.00
2019	248,402.78	688,417.50	50,985.00	156,117.50	156,117.50	688,968.63	48,541.58	48,541.58
2020	249,083.34	690,460.00	50,617.50	155,367.50	155,367.50	688,417.50	50,985.00	50,985.00
2021	433,583.62	686,320.00	50,162.50	154,317.50	154,317.50	690,460.00	50,617.50	50,617.50
2022	433,583.62	686,030.00	49,637.50	153,017.50	153,017.50	686,320.00	50,162.50	50,162.50
2023	433,583.62	689,287.50	49,060.00	156,517.50	156,517.50	686,030.00	49,637.50	49,637.50
2024	433,583.62	686,450.00	48,412.50	154,522.50	154,522.50	689,287.50	49,060.00	49,060.00
2025	433,583.62	687,330.00	47,747.50	152,370.00	152,370.00	686,450.00	48,412.50	48,412.50
2026	433,583.62	687,040.00	47,065.00	155,007.50	155,007.50	687,330.00	47,747.50	47,747.50
2027	433,583.62	691,040.00	51,365.00	157,367.50	157,367.50	687,040.00	47,065.00	47,065.00
2028	433,583.62	689,195.00	50,505.00	154,492.50	154,492.50	691,040.00	51,365.00	51,365.00
2029	433,583.62	686,595.00	49,545.00	156,502.50	156,502.50	689,195.00	50,505.00	50,505.00
2030	433,583.62	687,685.00	48,545.00	153,142.50	153,142.50	686,595.00	49,545.00	49,545.00
2031	433,583.62	687,010.00	47,505.00	154,422.50	154,422.50	687,685.00	48,545.00	48,545.00
2032	433,583.62	689,495.00	51,445.00	155,235.00	155,235.00	687,010.00	47,505.00	47,505.00
2033	433,583.62	690,775.00	50,230.00	155,750.00	155,750.00	689,495.00	51,445.00	51,445.00
2034	433,583.62	690,810.00	48,992.50	155,957.50	155,957.50	690,775.00	50,230.00	50,230.00
2035	433,583.62	689,872.50	52,732.50	155,917.50	155,917.50	690,810.00	48,992.50	48,992.50
2036	433,583.62	687,942.50	0.00	155,625.00	155,625.00	689,872.50	52,732.50	52,732.50
2037	433,583.14	0.00	0.00	0.00	0.00	687,942.50	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050								
2051								
Total	8,116,809.96	13,080,723.63	893,094.08	2,947,886.07	2,947,886.07	13,080,723.63	893,094.08	893,094.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	10/1/18	10/1/19	10/1/19	10/1/19	10/1/19	10/1/19	10/1/20	10/1/20	10/1/20
	\$0.43	\$10.18	\$0.70	\$0.70	\$2.25	\$2.25	10.18	0.70	0.70
	Million	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	GO	Storm	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal \$									
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	29,464.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	30,947.90	688,968.63	48,541.58	48,541.58	156,236.07	156,236.07	0.00	0.00	0.00
2021	30,724.82	688,417.50	50,985.00	50,985.00	156,117.50	156,117.50	688,968.63	48,541.58	48,542.58
2022	30,448.64	690,460.00	50,617.50	50,617.50	155,367.50	155,367.50	688,417.50	50,985.00	50,985.00
2023	30,129.96	686,320.00	50,162.50	50,162.50	154,317.50	154,317.50	690,460.00	50,617.50	50,617.50
2024	29,779.42	686,030.00	49,637.50	49,637.50	153,017.50	153,017.50	686,320.00	50,162.50	50,162.50
2025	29,386.39	689,287.50	49,060.00	49,060.00	156,517.50	156,517.50	686,030.00	49,637.50	49,637.50
2026	28,982.73	686,450.00	48,412.50	48,412.50	154,522.50	154,522.50	689,287.50	49,060.00	49,060.00
2027	28,568.46	687,330.00	47,747.50	47,747.50	152,370.00	152,370.00	686,450.00	48,412.50	48,412.50
2028	31,178.56	687,040.00	47,065.00	47,065.00	155,007.50	155,007.50	687,330.00	47,747.50	47,747.50
2029	30,656.54	691,040.00	51,365.00	51,365.00	157,367.50	157,367.50	687,040.00	47,065.00	47,065.00
2030	30,073.82	689,195.00	50,505.00	50,505.00	154,492.50	154,492.50	691,040.00	51,365.00	51,365.00
2031	29,466.82	686,595.00	49,545.00	49,545.00	156,502.50	156,502.50	689,195.00	50,505.00	50,505.00
2032	28,835.54	687,685.00	48,545.00	48,545.00	153,142.50	153,142.50	686,595.00	49,545.00	49,545.00
2033	31,227.12	687,010.00	47,505.00	47,505.00	154,422.50	154,422.50	687,685.00	48,545.00	48,545.00
2034	30,489.61	689,495.00	51,445.00	51,445.00	155,235.00	155,235.00	687,010.00	47,505.00	47,505.00
2035	29,738.45	690,775.00	50,230.00	50,230.00	155,750.00	155,750.00	689,495.00	51,445.00	51,445.00
2036	32,108.63	690,810.00	48,992.50	48,992.50	155,957.50	155,957.50	690,775.00	50,230.00	50,230.00
2037	0.00	689,872.50	52,732.50	52,732.50	155,917.50	155,917.50	690,810.00	48,992.50	48,992.50
2038	0.00	687,942.50	0.00	0.00	155,625.00	155,625.00	689,872.50	52,732.50	52,732.50
2039	0.00	0.00	0.00	0.00	0.00	0.00	687,942.50	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050							0.00	0.00	0.00
2051							0.00	0.00	0.00
Total	542,208.11	13,080,723.63	893,094.08	893,094.08	2,947,886.07	2,947,886.07	13,080,723.63	893,094.08	893,095.08

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	7/1/21	7/1/21	7/1/21	7/1/21	7/1/21	7/1/22	7/1/22	7/1/23
	10.18	0.70	0.70	\$2.25	\$2.25	8.00	0.70	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	GO	GO	Storm	Sewer	GO	GO	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal &								
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	688,968.63	48,541.58	48,541.58	156,236.07	156,236.07	0.00	0.00	0.00
2023	688,417.50	50,985.00	50,985.00	156,117.50	156,117.50	568,652.50	48,541.58	0.00
2024	690,460.00	50,617.50	50,617.50	155,367.50	155,367.50	569,610.00	50,985.00	568,652.50
2025	686,320.00	50,162.50	50,162.50	154,317.50	154,317.50	569,540.00	50,617.50	569,610.00
2026	686,030.00	49,637.50	49,637.50	153,017.50	153,017.50	568,615.00	50,162.50	569,540.00
2027	689,287.50	49,060.00	49,060.00	156,517.50	156,517.50	567,015.00	49,637.50	568,615.00
2028	686,450.00	48,412.50	48,412.50	154,522.50	154,522.50	569,522.50	49,060.00	567,015.00
2029	687,330.00	47,747.50	47,747.50	152,370.00	152,370.00	566,637.50	48,412.50	569,522.50
2030	687,040.00	47,065.00	47,065.00	155,007.50	155,007.50	568,447.50	47,747.50	566,637.50
2031	691,040.00	51,365.00	51,365.00	157,367.50	157,367.50	569,847.50	47,065.00	568,447.50
2032	689,195.00	50,505.00	50,505.00	154,492.50	154,492.50	570,387.50	51,365.00	569,847.50
2033	686,595.00	49,545.00	49,545.00	156,502.50	156,502.50	569,587.50	50,505.00	570,387.50
2034	687,685.00	48,545.00	48,545.00	153,142.50	153,142.50	568,087.50	49,545.00	569,587.50
2035	687,010.00	47,505.00	47,505.00	154,422.50	154,422.50	565,867.50	48,545.00	568,087.50
2036	689,495.00	51,445.00	51,445.00	155,235.00	155,235.00	568,147.50	47,505.00	565,867.50
2037	690,775.00	50,230.00	50,230.00	155,750.00	155,750.00	569,782.50	51,445.00	568,147.50
2038	690,810.00	48,992.50	48,992.50	155,957.50	155,957.50	565,757.50	50,230.00	569,782.50
2039	689,872.50	52,732.50	52,732.50	155,917.50	155,917.50	566,197.50	48,992.50	565,757.50
2040	687,942.50	0.00	0.00	155,625.00	155,625.00	565,950.00	52,732.50	566,197.50
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	565,950.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	13,080,723.63	893,094.08	893,094.08	2,947,886.07	2,947,886.07	10,227,652.50	893,094.08	10,227,652.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	7/1/23	7/1/23	7/1/24	7/1/24	7/1/25	7/1/25	7/1/25	7/1/26
	0.70	\$1.02	8.00	0.70	8.00	0.70	\$1.02	8.00
	Million	Million	Million	Million	Million	Million	Million	Million
	GO	Storm	GO	GO	GO	GO	Storm	GO
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds
Principal \$								
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	48,541.58	81,500.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	50,985.00	69,000.00	568,652.50	48,541.58	0.00	0.00	0.00	0.00
2026	50,617.50	68,685.50	569,610.00	50,985.00	568,652.50	48,541.58	81,500.00	0.00
2027	50,162.50	68,388.00	569,540.00	50,617.50	569,610.00	50,985.00	69,000.00	568,652.50
2028	49,637.50	67,942.00	568,615.00	50,162.50	569,540.00	50,617.50	68,685.50	569,610.00
2029	49,060.00	67,368.00	567,015.00	49,637.50	568,615.00	50,162.50	68,388.00	569,540.00
2030	48,412.50	69,103.00	569,522.50	49,060.00	567,015.00	49,637.50	67,942.00	568,615.00
2031	47,747.50	68,135.50	566,637.50	48,412.50	569,522.50	49,060.00	67,368.00	567,015.00
2032	47,065.00	69,533.00	568,447.50	47,747.50	566,637.50	48,412.50	69,103.00	569,522.50
2033	51,365.00	68,274.00	569,847.50	47,065.00	568,447.50	47,747.50	68,135.50	566,637.50
2034	50,505.00	69,444.00	570,387.50	51,365.00	569,847.50	47,065.00	69,533.00	568,447.50
2035	49,545.00	67,944.00	569,587.50	50,505.00	570,387.50	51,365.00	68,274.00	569,847.50
2036	48,545.00	68,894.00	568,087.50	49,545.00	569,587.50	50,505.00	69,444.00	570,387.50
2037	47,505.00	67,214.00	565,867.50	48,545.00	568,087.50	49,545.00	67,944.00	569,587.50
2038	51,445.00	77,981.50	568,147.50	47,505.00	565,867.50	48,545.00	68,894.00	568,087.50
2039	50,230.00	78,647.50	569,782.50	51,445.00	568,147.50	47,505.00	67,214.00	565,867.50
2040	48,992.50	79,164.00	565,757.50	50,230.00	569,782.50	51,445.00	77,981.50	568,147.50
2041	52,732.50	77,034.00	566,197.50	48,992.50	565,757.50	50,230.00	78,647.50	569,782.50
2042	0.00	82,314.00	565,950.00	52,732.50	566,197.50	48,992.50	79,164.00	565,757.50
2043	0.00	0.00	0.00	0.00	565,950.00	52,732.50	77,034.00	566,197.50
2044	0.00	0.00	0.00	0.00	0.00	0.00	82,314.00	565,950.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	893,094.08	1,366,566.00	10,227,652.50	893,094.08	10,227,652.50	893,094.08	1,366,566.00	10,227,652.50

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

	7/1/27	7/1/28	7/1/29	7/1/30	7/1/31	7/1/32	7/1/33	Total
	8.00	8.00	8.00	8.00	8.00	8.00	8.00	
	Million	Million	Million	Million	Million	Million	Million	Principal & Interest
	GO	GO	GO	GO	GO	GO	GO	by Year
	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	Bonds	
Principal 8								
2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,581,062.51
2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,375,494.90
2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,324,926.86
2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,055,232.72
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,383,881.28
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,758,151.24
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,325,122.71
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,082,407.17
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,990,960.36
2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,661,327.20
2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,731,281.37
2028	568,652.50	0.00	0.00	0.00	0.00	0.00	0.00	18,318,025.95
2029	569,610.00	568,652.50	0.00	0.00	0.00	0.00	0.00	17,884,372.43
2030	569,540.00	569,610.00	568,652.50	0.00	0.00	0.00	0.00	17,179,248.71
2031	568,615.00	569,540.00	569,610.00	568,652.50	0.00	0.00	0.00	16,321,626.47
2032	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50	0.00	0.00	16,085,628.94
2033	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50	0.00	15,688,467.76
2034	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00	568,652.50	13,865,512.75
2035	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00	569,610.00	13,626,851.35
2036	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00	569,540.00	12,798,237.75
2037	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00	568,615.00	11,274,371.14
2038	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50	567,015.00	10,058,928.00
2039	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50	569,522.50	8,957,419.00
2040	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50	566,637.50	8,174,435.50
2041	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50	568,447.50	6,555,696.50
2042	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50	569,847.50	5,942,815.50
2043	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50	570,387.50	5,239,531.50
2044	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50	569,587.50	4,621,691.50
2045	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50	568,087.50	3,969,790.00
2046	0.00	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50	565,867.50	3,401,702.50
2047	0.00	0.00	565,950.00	566,197.50	565,757.50	569,782.50	568,147.50	2,835,835.00
2048	0.00	0.00	0.00	565,950.00	566,197.50	565,757.50	569,782.50	2,267,687.50
2049	0.00	0.00	0.00	0.00	565,950.00	566,197.50	565,757.50	1,697,905.00
2050	0.00	0.00	0.00	0.00	0.00	565,950.00	566,197.50	1,132,147.50
2051	0.00	0.00	0.00	0.00	0.00	0.00	565,950.00	565,950.00
Total	10,227,652.50	10,227,652.50	10,227,652.50	10,227,652.50	10,227,652.50	10,227,652.50	10,227,652.50	413,733,726.53

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund with Future Issues						
2017	10,105,000.00	120,000.00	630,000.00	520,000.00	140,000.00	60,000.00	11,575,000.00
2018	13,115,000.00	125,000.00	2,135,000.00	2,025,000.00	135,000.00	460,000.00	17,995,000.00
2019	8,746,245.00	0.00	755,000.00	635,000.00	140,000.00	0.00	10,276,245.00
2020	9,196,245.00	0.00	900,000.00	775,000.00	140,000.00	0.00	11,011,245.00
2021	9,346,245.00	187,512.73	905,000.00	770,000.00	145,000.00	0.00	11,353,757.73
2022	10,566,245.00	197,139.06	1,065,000.00	925,000.00	0.00	0.00	12,753,384.06
2023	10,391,245.00	207,259.56	935,000.00	780,000.00	0.00	0.00	12,313,504.56
2024	11,186,245.00	217,316.19	955,000.00	855,000.00	0.00	0.00	13,213,561.19
2025	11,436,245.00	229,055.98	795,000.00	872,500.00	0.00	0.00	13,332,800.98
2026	12,196,245.00	240,815.01	820,000.00	957,500.00	0.00	0.00	14,214,560.01
2027	11,856,245.00	253,177.71	660,000.00	780,000.00	0.00	0.00	13,549,422.71
2028	12,599,280.00	265,725.56	685,000.00	800,000.00	0.00	0.00	14,350,005.56
2029	12,374,280.00	279,816.61	700,000.00	820,000.00	0.00	0.00	14,174,096.61
2030	12,039,280.00	294,181.53	720,000.00	657,500.00	0.00	0.00	13,710,961.53
2031	11,469,280.00	309,283.91	595,000.00	682,500.00	0.00	0.00	13,056,063.91
2032	11,359,280.00	324,875.72	605,000.00	697,500.00	0.00	0.00	12,986,655.72
2033	11,282,315.00	341,839.70	525,000.00	617,500.00	0.00	0.00	12,766,654.70
2034	9,882,315.00	359,388.71	390,000.00	487,500.00	0.00	0.00	11,119,203.71
2035	9,892,315.00	377,838.61	405,000.00	502,500.00	0.00	0.00	11,177,653.61
2036	9,320,450.00	397,149.76	420,000.00	522,500.00	0.00	0.00	10,660,099.76
2037	8,360,000.00	417,623.65	280,000.00	382,500.00	0.00	0.00	9,440,123.65
2038	7,790,000.00	0.00	290,000.00	407,500.00	0.00	0.00	8,487,500.00
2039	7,210,000.00	0.00	145,000.00	265,000.00	0.00	0.00	7,620,000.00
2040	6,610,000.00	0.00	150,000.00	285,000.00	0.00	0.00	7,045,000.00
2041	5,480,000.00	0.00	0.00	137,500.00	0.00	0.00	5,617,500.00
2042	5,005,000.00	0.00	0.00	147,500.00	0.00	0.00	5,152,500.00
2043	4,520,000.00	0.00	0.00	70,000.00	0.00	0.00	4,590,000.00
2044	4,020,000.00	0.00	0.00	77,500.00	0.00	0.00	4,097,500.00
2045	3,560,000.00	0.00	0.00	0.00	0.00	0.00	3,560,000.00
2046	3,090,000.00	0.00	0.00	0.00	0.00	0.00	3,090,000.00
2047	2,610,000.00	0.00	0.00	0.00	0.00	0.00	2,610,000.00
2048	2,115,000.00	0.00	0.00	0.00	0.00	0.00	2,115,000.00
2049	1,605,000.00	0.00	0.00	0.00	0.00	0.00	1,605,000.00
2050	1,085,000.00	0.00	0.00	0.00	0.00	0.00	1,085,000.00
2051	550,000.00	0.00	0.00	0.00	0.00	0.00	550,000.00
Total	281,970,000.00	5,145,000.00	16,465,000.00	17,455,000.00	700,000.00	520,000.00	322,255,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
	Interest Summary by Fund with Future Issues						
2017	4,240,392.49	7,050.00	392,631.26	336,513.76	9,275.00	20,200.00	5,006,062.51
2018	4,351,819.96	252,152.78	395,682.33	345,639.83	16,800.00	18,400.00	5,380,494.90
2019	4,152,401.58	248,402.78	339,560.00	295,567.50	12,750.00	0.00	5,048,681.86
2020	4,147,297.24	249,083.34	338,418.57	300,638.57	8,550.00	0.00	5,043,987.72
2021	4,131,362.66	246,070.89	339,710.00	308,630.00	4,350.00	0.00	5,030,123.55
2022	4,122,670.48	236,444.56	334,576.07	311,076.07	0.00	0.00	5,004,767.18
2023	4,137,054.09	226,324.06	332,707.50	315,532.50	0.00	0.00	5,011,618.15
2024	4,029,053.55	216,267.43	305,107.50	318,417.50	0.00	0.00	4,868,845.98
2025	3,885,036.74	204,527.64	274,675.00	293,920.00	0.00	0.00	4,658,159.38
2026	3,712,643.08	192,768.61	247,907.50	293,448.00	0.00	0.00	4,446,767.19
2027	3,517,099.75	180,405.91	219,675.00	264,678.00	0.00	0.00	4,181,858.66
2028	3,357,874.83	167,858.06	199,072.50	243,215.00	0.00	0.00	3,968,020.39
2029	3,158,942.81	153,767.01	177,090.00	220,476.00	0.00	0.00	3,710,275.82
2030	2,978,755.09	139,402.09	154,042.50	196,087.50	0.00	0.00	3,468,287.18
2031	2,833,934.35	124,299.71	129,662.50	177,666.00	0.00	0.00	3,265,562.56
2032	2,721,619.32	108,707.90	111,255.00	157,391.00	0.00	0.00	3,098,973.22
2033	2,602,369.64	91,743.92	91,895.00	135,804.50	0.00	0.00	2,921,813.06
2034	2,481,967.13	74,194.91	74,335.00	115,812.00	0.00	0.00	2,746,309.04
2035	2,232,554.73	55,745.01	61,090.00	99,808.00	0.00	0.00	2,449,197.74
2036	1,972,231.13	36,433.86	46,817.50	82,655.50	0.00	0.00	2,138,137.99
2037	1,722,295.00	15,959.49	31,667.50	64,325.50	0.00	0.00	1,834,247.49
2038	1,498,887.50	0.00	21,582.50	50,958.00	0.00	0.00	1,571,428.00
2039	1,289,722.50	0.00	10,917.50	36,779.00	0.00	0.00	1,337,419.00
2040	1,096,040.00	0.00	5,625.00	27,770.50	0.00	0.00	1,129,435.50
2041	920,015.00	0.00	0.00	18,181.50	0.00	0.00	938,196.50
2042	776,337.50	0.00	0.00	13,978.00	0.00	0.00	790,315.50
2043	642,497.50	0.00	0.00	7,034.00	0.00	0.00	649,531.50
2044	519,377.50	0.00	0.00	4,814.00	0.00	0.00	524,191.50
2045	409,790.00	0.00	0.00	0.00	0.00	0.00	409,790.00
2046	311,702.50	0.00	0.00	0.00	0.00	0.00	311,702.50
2047	225,835.00	0.00	0.00	0.00	0.00	0.00	225,835.00
2048	152,687.50	0.00	0.00	0.00	0.00	0.00	152,687.50
2049	92,905.00	0.00	0.00	0.00	0.00	0.00	92,905.00
2050	47,147.50	0.00	0.00	0.00	0.00	0.00	47,147.50
2051	15,950.00	0.00	0.00	0.00	0.00	0.00	15,950.00
Total	78,488,270.61	3,227,609.96	4,635,703.23	5,036,817.73	51,725.00	38,600.00	91,478,726.53

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
Principal & Interest Summary by Fund with Future Issues							
2017	14,345,392.49	127,050.00	1,022,631.26	856,513.76	149,275.00	80,200.00	16,581,062.51
2018	17,466,819.96	377,152.78	2,530,682.33	2,370,639.83	151,800.00	478,400.00	23,375,494.90
2019	12,898,646.58	248,402.78	1,094,560.00	930,567.50	152,750.00	0.00	15,324,926.86
2020	13,343,542.24	249,083.34	1,238,418.57	1,075,638.57	148,550.00	0.00	16,055,232.72
2021	13,477,607.66	433,583.62	1,244,710.00	1,078,630.00	149,350.00	0.00	16,383,881.28
2022	14,688,915.48	433,583.62	1,399,576.07	1,236,076.07	0.00	0.00	17,758,151.24
2023	14,528,299.09	433,583.62	1,267,707.50	1,095,532.50	0.00	0.00	17,325,122.71
2024	15,215,298.55	433,583.62	1,260,107.50	1,173,417.50	0.00	0.00	18,082,407.17
2025	15,321,281.74	433,583.62	1,069,675.00	1,166,420.00	0.00	0.00	17,990,960.36
2026	15,908,888.08	433,583.62	1,067,907.50	1,250,948.00	0.00	0.00	18,661,327.20
2027	15,373,344.75	433,583.62	879,675.00	1,044,678.00	0.00	0.00	17,731,281.37
2028	15,957,154.83	433,583.62	884,072.50	1,043,215.00	0.00	0.00	18,318,025.95
2029	15,533,222.81	433,583.62	877,090.00	1,040,476.00	0.00	0.00	17,884,372.43
2030	15,018,035.09	433,583.62	874,042.50	853,587.50	0.00	0.00	17,179,248.71
2031	14,303,214.35	433,583.62	724,662.50	860,166.00	0.00	0.00	16,321,628.47
2032	14,080,899.32	433,583.62	716,255.00	854,891.00	0.00	0.00	16,085,628.94
2033	13,884,684.64	433,583.62	616,895.00	753,304.50	0.00	0.00	15,688,467.76
2034	12,364,282.13	433,583.62	464,335.00	603,312.00	0.00	0.00	13,865,512.75
2035	12,124,869.73	433,583.62	466,090.00	602,308.00	0.00	0.00	13,626,851.35
2036	11,292,681.13	433,583.62	466,817.50	605,155.50	0.00	0.00	12,798,237.75
2037	10,082,295.00	433,583.14	311,667.50	446,825.50	0.00	0.00	11,274,371.14
2038	9,288,887.50	0.00	311,582.50	458,458.00	0.00	0.00	10,058,928.00
2039	8,499,722.50	0.00	155,917.50	301,779.00	0.00	0.00	8,957,419.00
2040	7,706,040.00	0.00	155,625.00	312,770.50	0.00	0.00	8,174,435.50
2041	6,400,015.00	0.00	0.00	155,681.50	0.00	0.00	6,555,696.50
2042	5,781,337.50	0.00	0.00	161,478.00	0.00	0.00	5,942,815.50
2043	5,162,497.50	0.00	0.00	77,034.00	0.00	0.00	5,239,531.50
2044	4,539,377.50	0.00	0.00	82,314.00	0.00	0.00	4,621,691.50
2045	3,969,790.00	0.00	0.00	0.00	0.00	0.00	3,969,790.00
2046	3,401,702.50	0.00	0.00	0.00	0.00	0.00	3,401,702.50
2047	2,835,835.00	0.00	0.00	0.00	0.00	0.00	2,835,835.00
2048	2,267,687.50	0.00	0.00	0.00	0.00	0.00	2,267,687.50
2049	1,697,905.00	0.00	0.00	0.00	0.00	0.00	1,697,905.00
2050	1,132,147.50	0.00	0.00	0.00	0.00	0.00	1,132,147.50
2051	565,950.00	0.00	0.00	0.00	0.00	0.00	565,950.00
Total	360,458,270.61	8,372,609.96	21,100,703.23	22,491,817.73	751,725.00	558,600.00	413,733,726.53

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Principal Summary by Fund Existing Issues						
2017	9,445,000.00	120,000.00	630,000.00	520,000.00	0.00	60,000.00	10,775,000.00
2018	11,855,000.00	125,000.00	2,005,000.00	1,895,000.00	0.00	460,000.00	16,340,000.00
2019	6,935,000.00	0.00	655,000.00	535,000.00	0.00	0.00	8,125,000.00
2020	6,740,000.00	0.00	670,000.00	545,000.00	0.00	0.00	7,955,000.00
2021	6,350,000.00	0.00	705,000.00	570,000.00	0.00	0.00	7,625,000.00
2022	7,010,000.00	0.00	735,000.00	595,000.00	0.00	0.00	8,340,000.00
2023	6,500,000.00	0.00	630,000.00	475,000.00	0.00	0.00	7,605,000.00
2024	6,830,000.00	0.00	650,000.00	495,000.00	0.00	0.00	7,975,000.00
2025	6,600,000.00	0.00	485,000.00	520,000.00	0.00	0.00	7,605,000.00
2026	6,865,000.00	0.00	505,000.00	545,000.00	0.00	0.00	7,915,000.00
2027	6,050,000.00	0.00	335,000.00	370,000.00	0.00	0.00	6,755,000.00
2028	6,285,000.00	0.00	355,000.00	385,000.00	0.00	0.00	7,025,000.00
2029	5,540,000.00	0.00	360,000.00	395,000.00	0.00	0.00	6,295,000.00
2030	4,680,000.00	0.00	375,000.00	225,000.00	0.00	0.00	5,280,000.00
2031	3,575,000.00	0.00	235,000.00	235,000.00	0.00	0.00	4,045,000.00
2032	2,910,000.00	0.00	240,000.00	240,000.00	0.00	0.00	3,390,000.00
2033	2,230,000.00	0.00	145,000.00	145,000.00	0.00	0.00	2,520,000.00
2034	225,000.00	0.00	0.00	0.00	0.00	0.00	225,000.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	106,625,000.00	245,000.00	9,715,000.00	8,690,000.00	0.00	520,000.00	125,795,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
Interest Summary by Fund with Existing Issues							
2017	4,068,970.05	7,050.00	392,631.26	336,513.76	0.00	20,200.00	4,825,365.07
2018	3,728,720.05	3,750.00	369,446.26	319,403.76	0.00	18,400.00	4,439,720.07
2019	3,265,313.79	0.00	283,442.50	239,450.00	0.00	0.00	3,788,206.29
2020	3,014,763.79	0.00	256,815.00	219,035.00	0.00	0.00	3,490,613.79
2021	2,762,926.29	0.00	229,275.00	198,195.00	0.00	0.00	3,190,396.29
2022	2,524,956.29	0.00	199,955.00	176,455.00	0.00	0.00	2,901,366.29
2023	2,257,506.29	0.00	170,755.00	153,580.00	0.00	0.00	2,581,841.29
2024	2,008,276.29	0.00	147,200.00	134,010.00	0.00	0.00	2,289,486.29
2025	1,740,650.01	0.00	121,470.00	114,215.00	0.00	0.00	1,976,335.01
2026	1,463,605.01	0.00	100,360.00	93,215.00	0.00	0.00	1,657,180.01
2027	1,185,755.03	0.00	78,420.00	71,035.00	0.00	0.00	1,335,210.03
2028	955,555.01	0.00	65,050.00	57,565.00	0.00	0.00	1,078,170.01
2029	701,020.01	0.00	50,850.00	43,480.00	0.00	0.00	795,350.01
2030	480,755.01	0.00	36,400.00	28,900.00	0.00	0.00	546,055.01
2031	312,605.01	0.00	21,370.00	21,370.00	0.00	0.00	355,345.01
2032	195,553.76	0.00	13,385.00	13,385.00	0.00	0.00	222,323.76
2033	91,272.50	0.00	5,220.00	5,220.00	0.00	0.00	101,712.50
2034	7,312.50	0.00	0.00	0.00	0.00	0.00	7,312.50
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	30,765,516.69	10,800.00	2,542,045.02	2,225,027.52	0.00	38,600.00	35,581,989.23

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
	Fund	SERVICE	Fund	Fund	Fund	Fund	
Principal & Interest Summary by Fund with Existing Issues							
2017	12,413,865.04	127,050.00	808,231.26	641,863.76	0.00	80,200.00	14,071,210.06
2018	14,260,615.04	128,750.00	2,163,106.26	2,002,813.76	0.00	478,400.00	19,033,685.06
2019	8,526,458.78	0.00	600,162.50	435,920.00	0.00	0.00	9,562,541.28
2020	8,383,608.78	0.00	593,025.00	429,995.00	0.00	0.00	9,406,628.78
2021	7,675,471.28	0.00	595,225.00	428,895.00	0.00	0.00	8,699,591.28
2022	7,734,651.28	0.00	591,325.00	427,575.00	0.00	0.00	8,753,551.28
2023	6,878,651.28	0.00	458,225.00	285,800.00	0.00	0.00	7,622,676.28
2024	6,854,821.28	0.00	456,200.00	287,760.00	0.00	0.00	7,598,781.28
2025	6,507,295.00	0.00	262,500.00	289,995.00	0.00	0.00	7,059,790.00
2026	6,511,250.00	0.00	264,100.00	291,705.00	0.00	0.00	7,067,055.00
2027	6,507,400.02	0.00	260,300.00	287,915.00	0.00	0.00	7,055,615.02
2028	6,520,000.00	0.00	266,250.00	288,765.00	0.00	0.00	7,075,015.00
2029	5,523,865.00	0.00	261,550.00	289,180.00	0.00	0.00	6,074,595.00
2030	4,447,800.00	0.00	261,600.00	104,100.00	0.00	0.00	4,813,500.00
2031	3,173,400.00	0.00	106,250.00	106,250.00	0.00	0.00	3,385,900.00
2032	2,386,343.75	0.00	103,125.00	103,125.00	0.00	0.00	2,592,593.75
2033	1,638,000.00	0.00	0.00	0.00	0.00	0.00	1,638,000.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	115,943,496.53	255,800.00	8,051,175.02	6,701,657.52	0.00	558,600.00	131,510,729.07

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Principal Payments
	Princiapl additional \$ needed						
2017	660,000.00	0.00	0.00	0.00	140,000.00	0.00	800,000.00
2018	1,260,000.00	0.00	130,000.00	130,000.00	135,000.00	0.00	1,655,000.00
2019	1,811,245.00	0.00	100,000.00	100,000.00	140,000.00	0.00	2,151,245.00
2020	2,456,245.00	0.00	230,000.00	230,000.00	140,000.00	0.00	3,056,245.00
2021	2,996,245.00	187,512.73	200,000.00	200,000.00	145,000.00	0.00	3,728,757.73
2022	3,556,245.00	197,139.06	330,000.00	330,000.00	0.00	0.00	4,413,384.06
2023	3,891,245.00	207,259.56	305,000.00	305,000.00	0.00	0.00	4,708,504.56
2024	4,356,245.00	217,316.19	305,000.00	360,000.00	0.00	0.00	5,238,561.19
2025	4,836,245.00	229,055.98	310,000.00	352,500.00	0.00	0.00	5,727,800.98
2026	5,331,245.00	240,815.01	315,000.00	412,500.00	0.00	0.00	6,299,560.01
2027	5,806,245.00	253,177.71	325,000.00	410,000.00	0.00	0.00	6,794,422.71
2028	6,314,280.00	265,725.56	330,000.00	415,000.00	0.00	0.00	7,325,005.56
2029	6,834,280.00	279,816.61	340,000.00	425,000.00	0.00	0.00	7,879,096.61
2033	7,359,280.00	294,181.53	345,000.00	432,500.00	0.00	0.00	8,430,961.53
2034	7,894,280.00	309,283.91	360,000.00	447,500.00	0.00	0.00	9,011,063.91
2035	8,449,280.00	324,875.72	365,000.00	457,500.00	0.00	0.00	9,596,655.72
2036	9,052,315.00	341,839.70	380,000.00	472,500.00	0.00	0.00	10,246,654.70
2037	9,657,315.00	359,388.71	390,000.00	487,500.00	0.00	0.00	10,894,203.71
2038	9,892,315.00	377,838.61	405,000.00	502,500.00	0.00	0.00	11,177,653.61
2039	9,320,450.00	397,149.76	420,000.00	522,500.00	0.00	0.00	10,660,099.76
2040	8,360,000.00	417,623.65	280,000.00	382,500.00	0.00	0.00	9,440,123.65
2041	7,790,000.00	0.00	290,000.00	407,500.00	0.00	0.00	8,487,500.00
2042	7,210,000.00	0.00	145,000.00	265,000.00	0.00	0.00	7,620,000.00
2043	6,610,000.00	0.00	150,000.00	285,000.00	0.00	0.00	7,045,000.00
2044	5,480,000.00	0.00	0.00	137,500.00	0.00	0.00	5,617,500.00
2045	5,005,000.00	0.00	0.00	147,500.00	0.00	0.00	5,152,500.00
2046	4,520,000.00	0.00	0.00	70,000.00	0.00	0.00	4,590,000.00
2047	4,020,000.00	0.00	0.00	77,500.00	0.00	0.00	4,097,500.00
2048	3,560,000.00	0.00	0.00	0.00	0.00	0.00	3,560,000.00
2049	3,090,000.00	0.00	0.00	0.00	0.00	0.00	3,090,000.00
2050	2,610,000.00	0.00	0.00	0.00	0.00	0.00	2,610,000.00
2051	2,115,000.00	0.00	0.00	0.00	0.00	0.00	2,115,000.00
Total	172,105,000.00	4,900,000.00	6,750,000.00	8,765,000.00	700,000.00	0.00	193,220,000.00

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF Debt Service	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Total Interest Payments
	Interest additional \$ needed						
2017	171,422.44	0.00	0.00	0.00	9,275.00	0.00	180,697.44
2018	623,099.91	248,402.78	26,236.07	26,236.07	16,800.00	0.00	940,774.83
2019	887,087.79	248,402.78	56,117.50	56,117.50	12,750.00	0.00	1,260,475.57
2020	1,132,533.45	249,083.34	81,603.57	81,603.57	8,550.00	0.00	1,553,373.93
2021	1,368,436.37	246,070.89	110,435.00	110,435.00	4,350.00	0.00	1,839,727.26
2022	1,597,714.19	236,444.56	134,621.07	134,621.07	0.00	0.00	2,103,400.89
2023	1,879,547.80	226,324.06	161,952.50	161,952.50	0.00	0.00	2,429,776.86
2024	2,020,777.26	216,267.43	157,907.50	184,407.50	0.00	0.00	2,579,359.69
2025	2,144,386.73	204,527.64	153,205.00	179,705.00	0.00	0.00	2,681,824.37
2026	2,249,038.07	192,768.61	147,547.50	200,233.00	0.00	0.00	2,789,587.18
2027	2,331,344.72	180,405.91	141,255.00	193,643.00	0.00	0.00	2,846,648.63
2028	2,402,319.82	167,858.06	134,022.50	185,650.00	0.00	0.00	2,889,850.38
2029	2,457,922.80	153,767.01	126,240.00	176,996.00	0.00	0.00	2,914,925.81
2033	2,498,000.08	139,402.09	117,642.50	167,187.50	0.00	0.00	2,922,232.17
2034	2,521,329.34	124,299.71	108,292.50	156,296.00	0.00	0.00	2,910,217.55
2035	2,526,065.56	108,707.90	97,870.00	144,006.00	0.00	0.00	2,876,649.46
2036	2,511,097.14	91,743.92	86,675.00	130,584.50	0.00	0.00	2,820,100.56
2037	2,474,654.63	74,194.91	74,335.00	115,812.00	0.00	0.00	2,738,996.54
2038	2,232,554.73	55,745.01	61,090.00	99,808.00	0.00	0.00	2,449,197.74
2039	1,972,231.13	36,433.86	46,817.50	82,655.50	0.00	0.00	2,138,137.99
2040	1,722,295.00	15,959.49	31,667.50	64,325.50	0.00	0.00	1,834,247.49
2041	1,498,887.50	0.00	21,582.50	50,958.00	0.00	0.00	1,571,428.00
2042	1,289,722.50	0.00	10,917.50	36,779.00	0.00	0.00	1,337,419.00
2043	1,096,040.00	0.00	5,625.00	27,770.50	0.00	0.00	1,129,435.50
2044	920,015.00	0.00	0.00	18,181.50	0.00	0.00	938,196.50
2045	776,337.50	0.00	0.00	13,978.00	0.00	0.00	790,315.50
2046	642,497.50	0.00	0.00	7,034.00	0.00	0.00	649,531.50
2047	519,377.50	0.00	0.00	4,814.00	0.00	0.00	524,191.50
2048	409,790.00	0.00	0.00	0.00	0.00	0.00	409,790.00
2049	311,702.50	0.00	0.00	0.00	0.00	0.00	311,702.50
2050	225,835.00	0.00	0.00	0.00	0.00	0.00	225,835.00
2051	152,687.50	0.00	0.00	0.00	0.00	0.00	152,687.50
Total	47,566,751.42	3,216,809.96	2,093,658.21	2,811,790.21	51,725.00	0.00	55,740,734.80

**City of Bettendorf, Iowa Bond Payment Schedule
Fiscal Year 2017/2018 Budget**

FY	Total Debt Service Fund	Total TIF DEBT SERVICE	Total Sewer Enterprise Fund	Total Storm Enterprise Fund	Total Solid Waste Enterprise Fund	Total Museum Enterprise Fund	Principal & Interest Payments
	Principal & Interest additional \$ needed						
2017	1,931,527.45	0.00	214,400.00	214,650.00	149,275.00	0.00	2,509,852.45
2018	3,206,204.92	248,402.78	367,576.07	367,826.07	151,800.00	0.00	4,341,809.84
2019	4,372,187.80	248,402.78	494,397.50	494,647.50	152,750.00	0.00	5,762,385.58
2020	4,959,933.46	249,083.34	645,393.57	645,643.57	148,550.00	0.00	6,648,603.94
2021	5,802,136.38	433,583.62	649,485.00	649,735.00	149,350.00	0.00	7,684,290.00
2022	6,954,264.20	433,583.62	808,251.07	808,501.07	0.00	0.00	9,004,599.96
2023	7,649,647.81	433,583.62	809,482.50	809,732.50	0.00	0.00	9,702,446.43
2024	8,360,477.27	433,583.62	803,907.50	885,657.50	0.00	0.00	10,483,625.89
2025	8,813,986.74	433,583.62	807,175.00	876,425.00	0.00	0.00	10,931,170.36
2026	9,397,638.08	433,583.62	803,807.50	959,243.00	0.00	0.00	11,594,272.20
2027	8,865,944.73	433,583.62	619,375.00	756,763.00	0.00	0.00	10,675,666.35
2028	9,437,154.83	433,583.62	617,822.50	754,450.00	0.00	0.00	11,243,010.95
2029	10,009,357.81	433,583.62	615,540.00	751,296.00	0.00	0.00	11,809,777.43
2033	10,570,235.09	433,583.62	612,442.50	749,487.50	0.00	0.00	12,365,748.71
2034	11,129,814.35	433,583.62	618,412.50	753,916.00	0.00	0.00	12,935,726.47
2035	11,694,555.57	433,583.62	613,130.00	751,766.00	0.00	0.00	13,493,035.19
2036	12,246,684.64	433,583.62	616,895.00	753,304.50	0.00	0.00	14,050,467.76
2037	12,364,282.13	433,583.62	464,335.00	603,312.00	0.00	0.00	13,865,512.75
2038	12,124,869.73	433,583.62	466,090.00	602,308.00	0.00	0.00	13,626,851.35
2039	11,292,681.13	433,583.62	466,817.50	605,155.50	0.00	0.00	12,798,237.75
2040	10,082,295.00	433,583.14	311,667.50	446,825.50	0.00	0.00	11,274,371.14
2041	9,288,887.50	0.00	311,582.50	458,458.00	0.00	0.00	10,058,928.00
2042	8,499,722.50	0.00	155,917.50	301,779.00	0.00	0.00	8,957,419.00
2043	7,706,040.00	0.00	155,625.00	312,770.50	0.00	0.00	8,174,435.50
2044	6,400,015.00	0.00	0.00	155,681.50	0.00	0.00	6,555,696.50
2045	5,781,337.50	0.00	0.00	161,478.00	0.00	0.00	5,942,815.50
2046	5,162,497.50	0.00	0.00	77,034.00	0.00	0.00	5,239,531.50
2047	4,539,377.50	0.00	0.00	82,314.00	0.00	0.00	4,621,691.50
2048	3,969,790.00	0.00	0.00	0.00	0.00	0.00	3,969,790.00
2049	3,401,702.50	0.00	0.00	0.00	0.00	0.00	3,401,702.50
2050	2,835,835.00	0.00	0.00	0.00	0.00	0.00	2,835,835.00
2051	2,267,687.50	0.00	0.00	0.00	0.00	0.00	2,267,687.50
Total	241,118,771.58	8,116,809.96	13,049,528.21	15,790,160.21	751,725.00	0.00	278,826,994.96

PROGRAM DESCRIPTION: To provide financial management over the city's general obligation debt, ensuring that procedures and policies as adopted by the City Council are implemented properly. The debt service covered in this program includes all Tax Increment Financing (TIF) debt issued by the city.

ANALYSIS: Moody's Investor Service assigned a "Aa2" rating to Bettendorf in 2016. Moody's stated "The Aa2 reflects the city's large and growing tax base with above average resident income; ample reserve levels supported by healthy financial operations and substantial revenue raising flexibility; above average debt burden and manageable pension burden."

Deliberate and well reasoned decisions to maintain, improve and expand the City's infrastructure network have resulted in a debt level that is higher than the national median, but the five year adopted plan reduces debt as a percentage of assessed value by 10% by the end of fiscal year 2021/22. Bettendorf plans to continue to issue debt consistent with its long range planning, and well within the parameters of Iowa law. The Mayor and City Council are committed to strong fiscal planning and conservative spending, while strategizing on how the City can increase its rating to Aa1. The City plans to issue \$10 million in G.O. Bonds, \$700,000 in General Corporate Purpose Bonds, \$2 million in Storm Water Revenue Bonds and \$2.25 million in Sewer Revenue Bonds in fiscal year 2017/18.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services and reserves	Property tax levy per \$1,000 assessed value for debt service	5.00000	5.00000	5.00000	5.00000
		Current G.O. bond rating	Aa2	Aa2	Aa2	Aa2
		Legal debt margin ratio used	70.1%	75.35%	72.92%	67.80%
		G.O. net direct debt as a % of full assessed value	3.75%	3.80%	3.85%	3.80%
		G.O. indirect & net direct debt as a % of full assessed value	4.22%	4.37%	4.56%	4.51%
		G.O. net debt per capita (paid by property tax only)	\$3,441	\$3,558	\$3,676	\$3,562
		Overlapping net debt per capita (paid by property tax only)	\$3,878	\$3,875	\$3,750	\$3,869
		Debt service as a % of general governmental expenditures	24.96%	22.98%	19.38%	28.77%
		Total outstanding G.O. principal in the Debt Service Fund	\$96,815,000	\$106,625,000	\$111,445,000	\$108,330,000
		Total outstanding principal on TIF Bonds	\$360,000	\$245,000	\$2,320,000	\$2,195,000

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Property Taxes	9,647,702	9,884,706	10,439,665	10,821,259
Other City Taxes	367,565	344,236	335,229	321,465
Intergovernmental	155,128	303,679	264,224	267,965
Interest	35,465	156,505	124,541	112,770
Proceeds from Bonds	0	7,135,000	0	0
Transfer in/Other	121,004	1,519,417	425,541	418,653
Total Revenue	10,326,864	19,343,543	11,589,200	11,942,112
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Principal & Interest on bonds	12,567,015	10,468,908	14,370,395	17,488,109
Bond issuance costs	0	0	0	0
Transfer out to Recycling	0	0	0	0
Transfer out to Family Museum	83,800	82,000	80,200	478,400
Transfer out to Storm water	201,444	201,944	0	0
Total Expenditures	12,852,259	10,752,852	14,450,595	17,966,509



Open House for Downtown Comp Plan



Governor Terry Branstad gives Condition of the State



Congressman Dave Loebasck with Sgt. Mike Piazza and Chief Phil Redinton



Iowa State Health Facility Council



National Mentoring Month Proclamation Big Brothers/Big Sisters



Press Conference for Economic Development Plan

FY 2017/18

CAPITAL FUNDS



Capital Project Funds:

Description of Capital Funds 196
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 197
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2017/18..... 198

Capital Project Funds:

Capital Projects Summary..... 199-207
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 208
 5-Year Capital Improvement Program 209-224

Vehicle Replacement Fund:

Description of Vehicle Fund 225
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 226
 Vehicle Fund Balance Summary 227
 Detail of Vehicle Requests 228

Electronic Equipment Fund:

Description of Electronic Equipment Fund..... 229
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 230
 5-Year Projected Electronic Equipment Replacement Summary 231-232
 Detail of Electronic Equipment Requests..... 233

Capital Projects/Local Option Sales Tax & Interest:

Description of CIP/LOT & Interest Fund 234
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 235
 Summary of Revenues & Expenditures..... 236
 Allocation of Sales Tax Revenue 237

George Thuenen Overpass Revenues & Appropriations:

Description of George Thuenen Overpass Fund..... 238
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 239

The Capital Funds account for resources used for the acquisition and construction of major capital equipment, facilities and infrastructure, except those financed by Proprietary Funds. The funds in this category are as follows:

Capital Projects Reserve – Accounts for the acquisition and construction of major capital facilities.

Vehicle Fund – Accounts for the purchase and replacement of vehicles currently owned by the City.

Electronic Equipment Fund – Accounts for the replacement of electronic equipment, such as copiers, computers and telephone systems currently owned by the City.

CIP/LOT & Interest Fund – Accounts for the revenues from Local Option Sales Tax and interest earnings applicable to capital projects.

George Thuenen Overpass Fund – Accounts for money received from Isle of Capri for the repair and maintenance of the overpass on George Thuenen Drive.

FY 2017/18 capital equipment requests by fund are detailed in the table below. Most of these requests are funded by transfers from the CIP/LOT & Interest Fund.

Department/Description	FY 17/18 Administrative Recommendation
General Fund:	
Fire:	
Genesis Rescue System - portable, battery operated vehicle extraction system	27,638
Police:	
One Avatar III Tactical Robot - remote controlled search robot (\$7,000 Drug Seizure funds,	28,000
MorphoTrak Live Scan Station - paperless fingerprinting & database analysis	20,907
MorphoBIS Latent Expert Workstation - connection to National Database of Fingerprints	31,358
Library:	
Library Materials Budget (+3% over current year)	405,386
Total General Fund	513,289
Palmer Hills Golf Course Fund:	
Reel Grinder - on-site reel blade sharpening	0
Jacobsen Greens Reels (funded with auction sales revenue)	10,000
Total Palmer Hills Golf Course Fund	10,000
QCWCC Fund:	
Carpet	260,000
Tile	150,000
Tables	100,000
Cooking Equipment	115,000
Appliances	35,000
Cookware	15,000
Glassware	10,000
Pipe & Drape	25,000
Operable Walls	185,000
AV/Electronics/Video Wall	250,000
Copiers	8,000
Total QCWCC Fund	1,153,000
Total Capital Equipment	1,676,289

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FY 2013/14 - FY 2017/18

	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget	Inc (Dec) over FY 2016/17	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes	1,931,268	1,992,249	1,986,512	2,165,584	2,230,552	64,968	3.00%
Special assessments	193,126	5,426	2,427	5,118	-	(5,118)	0.00%
Licenses and permits	38,226	19,887	24,198	-	-	-	
Intergovernmental	758,521	1,185,688	875,303	11,981,375	500,000	(11,481,375)	-95.83%
Charges for services	-						
Use of money & property	54,305	61,478	99,698	68,346	81,500	13,154	19.25%
Fines & forfeitures	-						
Miscellaneous	291,485	737,354	291,665	480,613	230,000	(250,613)	-52.14%
Total revenue	3,266,931	4,002,082	3,279,803	14,701,036	3,042,052	(11,658,984)	-79.31%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt service	185,406	-	75,670	348,761	-	(348,761)	-100.00%
Capital Projects	15,543,618	13,021,293	8,438,372	26,487,126	15,486,440	(11,000,686)	-41.53%
Total expenditures	15,729,024	13,021,293	8,514,042	26,835,887	15,486,440	(11,349,447)	-42.29%
Revenue over (under) expenditures	(12,462,093)	(9,019,211)	(5,234,239)	(12,134,851)	(12,444,388)	(309,537)	2.55%
Financing sources(uses):							
Operating transfers in	751,144	1,959,227	980,801	2,636,301	2,556,000	(80,301)	-3.05%
Operating transfers out	(1,414,618)	(3,587,632)	(1,805,588)	(3,222,431)	(4,514,200)	(1,291,769)	40.09%
Proceeds from bonds	18,770,000	-	8,885,000	13,835,911	10,700,000	(3,135,911)	100.00%
Bond discount	-						
Other financing sources	886,547	12,500	544,344	-	-	-	
Proceeds from sale of capital assets	-	144,175	76,216	125,000	90,000		
Financing sources(uses), net	18,993,073	(1,471,730)	8,680,773	13,374,781	8,831,800	(4,542,981)	-33.97%
Revenue and other financing sources over (under) expenditures and other financing uses	6,530,980	(10,490,941)	3,446,534	1,239,930	(3,612,588)	(4,852,518)	-391.35%
Fund balances, beginning	10,035,549	16,566,529	6,075,588	9,522,122	10,762,052	1,239,930	13.02%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	16,566,529	6,075,588	9,522,122	10,762,052	7,149,464	(3,612,588)	-33.57%

	Capital Projects	Vehicle Replacem	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds
Revenues & Other Financing Sources:							
Property Taxes							0
TIF Revenues							0
Other City Taxes				2,230,552			2,230,552
Licenses & Permits							0
Use of Money & Property	64,000	5,000	2,500	5,000	5,000		81,500
Intergovernmental	500,000						500,000
Charges for Services							0
Special Assessments							0
Miscellaneous	230,000						230,000
Bond Proceeds	10,700,000						10,700,000
Other financing sources		90,000					90,000
Transfers In	1,106,000	1,250,000	200,000				2,556,000
Total Revenues & Other Sources	12,600,000	1,345,000	202,500	2,235,552	5,000	0	16,388,052
Expenditures & Other Financing Uses:							
Public Safety							0
Public Works							0
Culture & Recreation							0
Community & Economic Development							0
General Government							0
Debt Service							0
Capital Projects	14,316,000	1,023,600	146,840				15,486,440
Total Government Activities Exp.	14,316,000	1,023,600	146,840	0	0	0	15,486,440
Business Type/Enterprises							0
Total Gov Activities & Business Exp.	14,316,000	1,023,600	146,840	0	0	0	15,486,440
Transfers Out	1,925,000		60,200	2,529,000			4,514,200
Total ALL Expenditures/Transfers Out	16,241,000	1,023,600	207,040	2,529,000	0	0	20,000,640
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(3,641,000)	321,400	(4,540)	(293,448)	5,000	0	(3,612,588)
Estimated Beginning Fund Balance	8,637,756	401,845	323,095	648,887	652,171	98,298	10,762,052
Ending Fund Balance June 30	4,996,756	723,245	318,555	355,439	657,171	98,298	7,149,464

**CITY OF BETTENDORF
FIVE YEAR COMMUNITY IMPROVEMENT PLAN
FY 2017/18 – 2021/22**

INTRODUCTION

The City of Bettendorf has a significant investment in its streets, public facilities, city buildings, parks and other capital improvements. Preserving and upgrading these investments, along with planning for future infrastructure needs of the community represents an ongoing challenge, given existing revenue streams and the growth in demand for City services. In the past several years, the City Council and the residents of the City of Bettendorf, through their actions, have demonstrated a firm commitment to, and investment in the City's Community Improvement Plan.

The attached Five Year Community Improvement Plan (CIP) for the City of Bettendorf, Iowa (the City) anticipates projects to be undertaken during fiscal years 2017/18 through 2021/22. It has been designed in conjunction with the City's current comprehensive *Pavement Management Plan, Land Use Plan, Comprehensive Plan, Parks & Recreation Master Plan, Bi-State Traffic Study, Thoroughfare Plan, Storm Water Management Plan, Parks Facilities Study and various Urban Renewal Plans*. These plans and studies form the basis for the City's Five-Year Plan and play a vital role of identifying costs well in advance of the need for funding.

The purpose of this document is not to present a complete and detailed financial plan for each individual project listed on the CIP project list, but rather to outline the estimated cost, timing and anticipated revenue sources available for each of the projects. As the City prepares to undertake specific projects, the Mayor and City Council, in consultation with City Staff, will consider and implement specific financing options, hold the necessary public hearings and pass formal resolutions for each of the projects listed on the following pages.

This CIP is not a static document which fixes the community improvement projects which the City "must" complete during the next five years. Instead, it should be viewed as a planning document or guide to what the City "believes" it is able to accomplish in the near future, given the constraints placed upon the City by itself or other factors. As time passes, changes outside the control of the City may affect the timing and magnitude of the projects listed in this CIP. Therefore, the CIP will be reviewed annually during the budget process and updated as necessary to reflect the changed circumstances that may occur over time.

DEFINITION OF A CAPITAL IMPROVEMENT

A capital improvement results in a permanent addition to the City's assets resulting from the nonrecurring expenditure of public funds. This is accomplished through: 1) acquisition of property or easement; 2) construction; 3) renovation or replacement of physical asset of the community which extends its useful life or increases its usefulness or capacity, and 4) studies or surveys which are an integral part thereof. Such projects may include the expenditure of funds from sources other than the annual budget which are needed to render municipal services. Included in this definition should be any fixed equipment initially necessary to make a project functional such as furniture and fixtures for a new building or pumping equipment for a lift station

Capital improvements are large-scale endeavors in cost, size, and benefit to the community and typically have a service life in excess of ten years and cost in excess of \$25,000. This definition differs from capital expenditures, which are requested as part of the operating budget. A capital expenditure is a fixed asset, which will benefit current and future budget years, is of a tangible nature, has a value between \$5,000 and \$25,000, and typically has a service life of 10 years or less.

PROCEDURE

The City annually develops a five-year Community Improvement Program (CIP). The CIP:

- Plans development or rehabilitation of public property to protect it from deterioration, extend its useful life and preserve the community's prior investments;
- Anticipates land acquisition for open space, parks, streets, drainage ways and other community facilities;
- Anticipates property acquisition for assets with a useful life in excess of ten years and cost in excess of \$25,000; and
- Plans for public buildings, utilities, streets, park facilities and other physical property of the community.

The preparation and annual updating of the Capital Improvement Program is conducted annually with community involvement. The City undertakes a comprehensive process to insure that the interests of all City departments and agencies are represented. Each year City departments identify potential CIP projects on a Capital Project Budget Request Form, prioritize them for inclusion in the five-year plan, and identify corresponding funding sources.

The Finance department then compiles a complete listing of all the capital project requests submitted by the various City departments. This list is reviewed by City staff and department heads and is revised as needed to remain within the general guidelines set forth by the Mayor and City Council for debt policy. As part of the process financial analyses and projections are compiled to estimate fiscal capacity. An inventory of existing revenues is undertaken according to the type of revenue. Knowledge of past experiences and an awareness of trends in taxation, assessment and public expenditures for the city, and for units of comparable size and fiscal capacity, are also considered for the development and evaluation of the program proposals. Finally, a forecast of possible revenues from existing tax sources is made for the next five years.

This unified effort finally results in a proposed CIP document, which is presented for City Council's consideration. Through public hearings, the general public is encouraged to comment on the proposed CIP projects. Recommendations are reviewed by the City Council, which considers and adopts the annual program as a planning document to guide capital improvement decisions in the City for the following year. The final adopted project list is included with this section of the Annual Operating Budget.

OBJECTIVES OF THE MAYOR AND CITY COUNCIL

It is the policy of the City of Bettendorf to develop, maintain, and revise, when necessary, a continuing Capital Improvements Program. The goal of the program is to provide the infrastructure and physical plant required by the City to respond to needs and demands of the citizens in the manner that makes the best use of the limited monies available and is consistent with the various legal requirements and policies of the City.

The Mayor and City Council have expressed a desire to accomplish these goals through:

- Placing a high priority to invest in the City's capital assets, streets/infrastructure, sewers, public facilities and parks to satisfy the current needs of our citizens and to accommodate the future planned growth of the City;
- Creating a balanced CIP Program covering broad spectrum of projects city-wide;
- Avoiding to burden future generations with infrastructure failure and inadequate public facilities;
- Evaluating the impact of the CIP plan on the operating budget;
- Maintaining/Improving the City's current bond rating while prudently managing the City's overall bonded indebtedness.

To help assist the Mayor and Council in determining the level of CIP projects to fund, they: 1) Evaluate citizen input received through Community Meetings, Citizen Advisory Committees and Surveys; 2) Participate in long range planning through goal setting established by the Mayor & Council, various boards and city staff; 3) Review the current Pavement Management Plan; and 4) Evaluate available revenue sources and the impact on the levy rate. In addition, the Mayor and Council annually review the City's "Debt Management Guidelines", included in the Debt Services Fund section of this document, which discloses the City's current bonded indebtedness and projected creditworthiness. These guidelines consist of indicators that are calculated and reviewed by the City and its financial advisors as part of adopting its Five-Year Capital Improvements Program.

As part of the CIP process, a Debt Margin/Debt Levy Analysis spreadsheet is prepared detailing how bonding requirements, projected for the next five years will impact future budgets. These spreadsheets and analyses for FY 2017/18 - FY 2021/22 are included under the Debt Service section of this document.

Consideration is also given to State imposed debt limits for general obligation bonds and TIF bonds, per capita income expenditures and the long-term impact of the projects. A projection of probable revenues and maintenance costs for each proposed project to be financed with revenue bonds gives the City a fairly good idea of the amount of fees necessary to finance the project and the length of time for the bond maturity. A review of the associated operating costs for project proposals is also necessary to determine the amount and manner in which projects will be continuously managed and operated. The feasibility of alternative means by which the various proposed projects could be financed is

also analyzed. This analysis entails knowing what alternatives are available and determining the best possible means of financing each project among the alternative methods.

REVENUE SOURCES

A distinction must be made between the revenue sources available for a CIP project and the method of financing used to provide some of those revenues. For this CIP, the primary revenue sources are anticipated to be General Obligation Bond Proceeds, Local Option Sales Tax Revenue, and Federal and State Grants. To a lesser extent the CIP relies upon Investment Earnings, Gaming Revenue from the Isle of Capri Riverboat Casino, Unencumbered Fund Balances/Retained Earnings and other miscellaneous revenue sources. Each of these revenue sources is discussed briefly below with a chart of FY 17/18 Revenue Sources by Type displayed on the next page.

General Obligation Bonds and Revenue Bonds

The primary source of funds to pay for the proposed CIP projects in this document will be through the issuance of General Obligation (G.O.) bonds and Revenue Bonds. General Obligation bonds are backed by the full faith and credit and power of the City to levy general property taxes for repayment of the bonds. During the fall of 2017, \$10 million in G.O. bonds will be issued for the City's Capital Project fund, primarily for infrastructure projects to be constructed over the next fiscal year, as described on the attached project list. \$700,000 will be issued in General Corporate bonds in FY 17/18 to finance the purchase of a fire truck.

While the CIP relies heavily on G.O. bonds to provide funds with which to construct capital projects, there are several other types of bonds available to fund some of the CIP projects in future years. Primary among these other types are revenue bonds. In contrast to the use of the full faith and credit taxing power of the City used to repay G.O. bonds, revenue bonds are repaid from operating revenues generated by a facility for which the bonds are issued, such as the Sewer Utility or Storm Water Utility. Tax Increment Financing (TIF) revenue bonds are a variation of the revenue bond. With the TIF revenue bond, the revenue source for repayment of the bonds is the tax increment attributable to the increase in value of a specific project.

During the next five years the City anticipates to issue an additional \$50 million in G.O. Bonds, \$6.75 million of Sewer Revenue bonds, \$6 million of Stormwater G.O. Bonds, and \$6.7 of General Corporate Bonds. The G.O. Bonds will be used largely to finance infrastructure projects and the development of several City parks and recreation trails. Four million of sewer G.O bonds are anticipated to be issued largely to finance Bettendorf's share of improvements at the Waste Water Treatment Plant in Davenport and to reimburse the State of Iowa for a portion of the I-74 sewer interceptor improvements along State and Grant. The \$4 million in Stormwater G.O. Bonds will fund a city-wide storm water improvement projects, on-site improvements at the BettPlex site, and to reimburse the State of Iowa for a portion of the I-74 storm sewer improvements along State and Grant. The \$6.7 million in General Corporate Bonds will be issued in increments of \$700,000 over the next 5 years for Improvements to Forest Grove Park, Downtown Land Acquisition and various riverfront improvements, improvements at Palmer Hills, and the purchase of Fire trucks.

In addition to issuing the above mentioned bonds, the City will be responsible for its proportionate share of funding joint sanitary sewer improvements with the City of Davenport under an Administrative Consent Order with the Iowa Department of Natural Resources. More than \$26 million in various projects have been identified in the upcoming 5 years of which Bettendorf is currently responsible for roughly \$1 million. Annual increases in user fees may be necessary to fully fund these projects.

Local Option Sales Tax Revenue

The City levies a one-cent local option sales tax, which became effective January 1, 1989 pursuant a referendum. As set forth in the referendum, sixty (60%) percent of the proceeds of the local option sales tax shall be used for property tax relief and forty (40%) percent of the proceeds of the local option sales tax shall be used for capital purchases or capital improvement projects such as, but not limited to, those outlined under the detailed project list included in this section.

For the fiscal year ended June 30, 2018, the one-cent local option sales tax will generate approximately \$5.5 million for the City, with \$2.2 million (40%) allocated for capital purchases. City staff estimates that for the period covered by this

CIP, the allocation of local option sales tax will be between \$550,000 - \$1,451,000 annually for capital projects listed in the CIP and the balance for other capital purchases including vehicle purchases and park improvements.

State and Federal Grants

Although the capital budget is financed primarily through bond proceeds and local option sales tax, the City actively pursues Federal and State Grants to leverage these funds. Federal and State aid is available for several of the projects listed in this CIP. Many grants require matching participation by the City through other revenue sources. For the period covered by this CIP, staff estimates that Federal & State Grants will generate approximately \$10.8 million of the total revenue stream. In FY 17/18 \$625,000 of Federal & State grant money is allocated to Forest Grove Road construction and the Full Depth Patching Program.

Gaming Revenue

Gaming revenue received from Riverboat Casinos has been available to the City since April 1995. For fiscal years FY 2017/18 - FY 2021/22, in an effort to keep user fees as low as possible, the city has allocated the majority of the gaming money it receives annually to supplement the operating budgets of several Enterprise Funds including the Family Museum, Life Fitness Center, Palmer Hills Golf Course, and Mass Transit. No gaming dollars are allocated to the CIP for FY 17/18, but accumulated funds are available at the City Council's discretion.

Going forward, the Council has emphasized its desire to work towards appropriating more gaming revenue towards the funding of "one-time" capital projects or the purchase of capital equipment verses "on-going" operating expenses. The City intends to reduce the reliance on gaming revenue to support the general operations of the City in case the gaming revenue stream declines at some future date.

Fund Balance/Retained Earnings

The Fund Balance in the City's Capital Project Fund is used to supplement other revenue sources in order to reduce bonding requirements. For FY 2017/18, approximately \$1.6 million in fund balances in the Capital Project Fund will be carried forward from previous years and allocated towards current projects. The funds have been accumulating from unspent local option tax, interest income and unspent bond proceeds from previous years and will be allocated towards various projects listed in the FY 2017/18 CIP Plan.

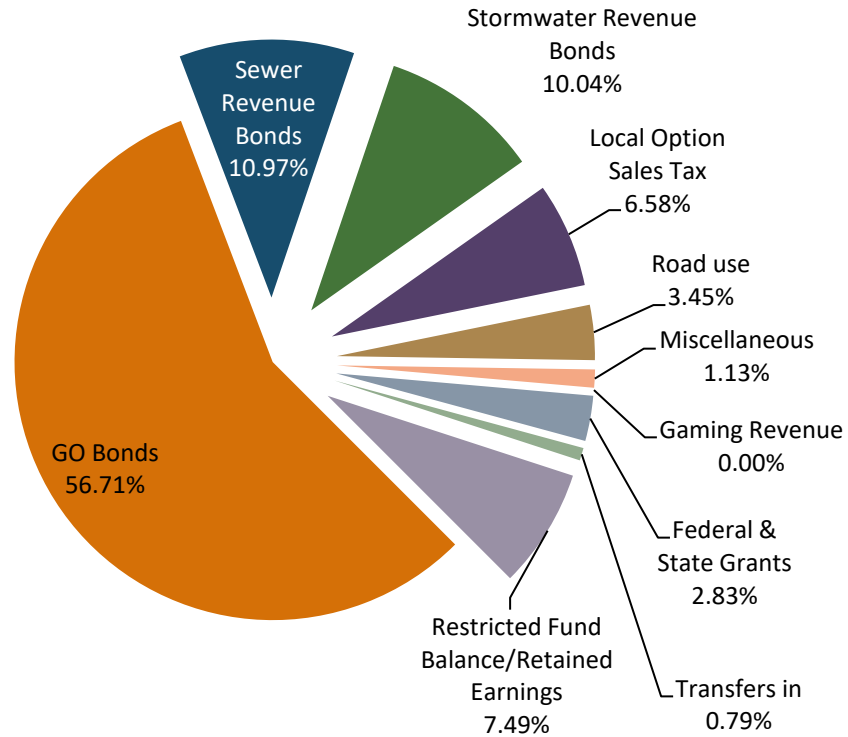
Miscellaneous Revenue

The CIP also relies on a number of additional financing sources for particular CIP projects. Included among these sources of finance are contributions from other Cities, Economic Development Funds, Future Project Funds, private fund raising, interest income and TIF revenue from projects that were cash flowed from City funds. The use of these sources of revenue is limited to particular CIP projects. These revenue sources are projected to fund \$250,000 of projects in FY 17/18. Typically these revenue sources do not fund a substantial portion of the proposed CIP projects.

User Fees

User fees generated from various Enterprise Funds pay for the majority of capital projects within each of the individual Enterprise Funds.

**FY 2017/18 Community Improvement Program
Revenues \$22,057,919**



- Bonding:** General Obligation Bonds, the primary source of funds to pay for Capital Improvement Projects. G.O. Bonds are backed by the full faith and credit of the issuer to levy property taxes to repay bonds: \$12.5 million; plus Sewer Revenue Bonds: \$2.4 million; plus Stormwater Revenue Bonds: \$2.2 million.
- Local Option Sales Tax:** The city levies a one-cent local option sales tax, which became effective 1/1/89 by referendum. As set forth in the referendum, 40% of the proceeds shall be used for Capital Improvement Projects. (Fiscal Year 2017/18, \$1,451,000)
- Federal & State Grants:** The city actively pursues Federal & State grants to help reduce the amount that must be bonded for. Many grants require matching participation by the City through bonds or current revenues. (Fiscal Year 2017/18, \$625,000)
- Road Use Tax:** The city receives Road Use tax on a per capita basis from gasoline taxes, license fees and weight taxes. Annually the Council approves a portion of those fees to pay for capital projects. (Fiscal Year 2017/18, \$760,000)
- Miscellaneous:** The Capital Improvement Program relies on a number of additional financing sources for particular projects. Their sources include economic development funds, sewer connection fees, future project funds, Tax Increment financing revenue, intergovernmental revenue, user fees, gaming revenue and investment earnings. (Fiscal Year 2017/18, \$250,000)
- Fund Balances/Retained Earnings:** Restricted balances from reserve funds or unspent bond proceeds. Unrestricted/unencumbered balances used to supplement other revenue sources and reduce bonding requirements. (Fiscal Year 2017/18, \$1.7 million)
- Gaming Revenue:** The city decides annually how much gaming revenue to allocate towards capital projects. (Fiscal Year 2017/18, \$0)
- Transfers In:** Annually the City Council approves funding for capital projects that are Transferred In from other “funds” of the city. (Fiscal Year 2017/18, \$175,000)

CAPITAL EXPENDITURES

The FY 2017/18 Community Improvement Budget is an integral part of the City's overall financial program. For FY 2017/18, capital project expenditures are projected to account for \$22,057,919 of the City's total budget and are designated in seven major categories described below:

Municipal Facilities: For FY 2017/18 the allocation of capital funds for Municipal Facilities totals \$1,858,000 and primarily will fund \$500,000 of improvements to the Downtown Fire Station, restroom and locker room improvements at the Maintenance Center, and various improvements at the Community Center and City Hall.

Transportation and Infrastructure Projects: More than \$11.1 million has been allocated to "Transportation and Infrastructure" projects for FY 2017/18. The largest projects in that category include: \$2 million in improvements to Middle Road and Forest Grove; \$1.26 million towards the City's I-74 obligation; \$850,000 for Hopewell Avenue paving; \$750,000 for the Street Resurfacing program; \$500,000 for Forest Grove Road reconstruction. Street improvements, sidewalks, and alleys, and off-site infrastructure improvements for the BettPlex account for the balance of projects in this category.

Leisure and Cultural Projects: \$2.2 million has been budgeted for "Leisure & Cultural" projects for FY 2017/18. Projects in this category and include \$750,000 to continue recreation trails on Crow Creek Road and Hopewell Avenue; \$660,000 for various park improvements such as playgrounds, shelters and athletic courts; \$255,000 for improvements at Palmer Hills Golf Course; and \$165,000 for projects at the Family Museum.

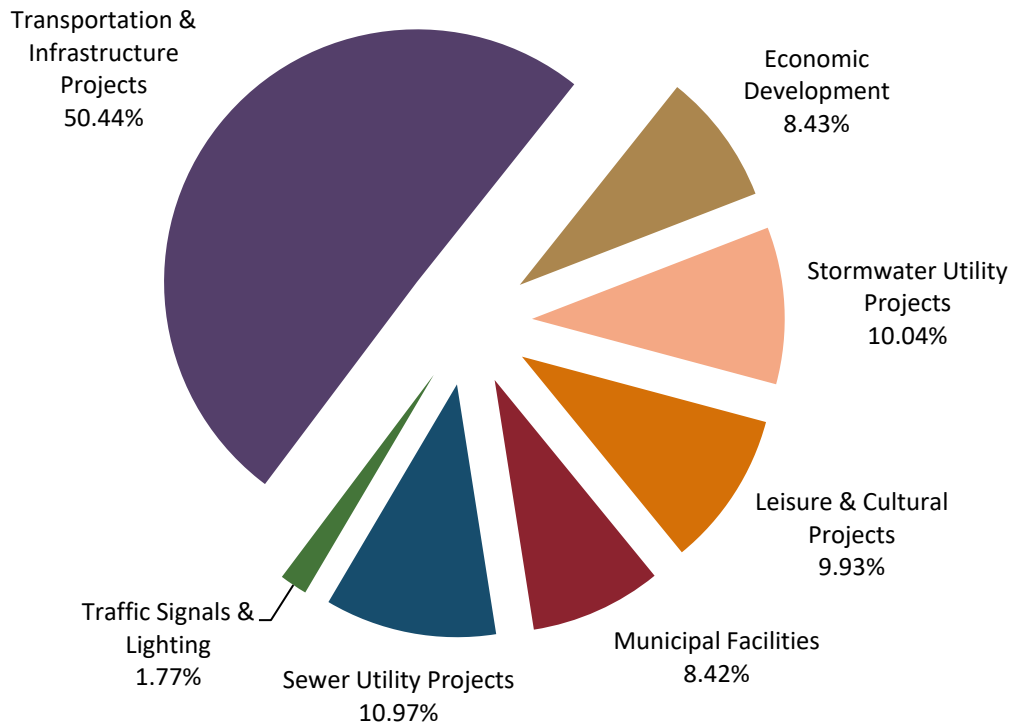
Sewer Utility Projects: Approximately \$2.4 million will be allocated for "Sewer Utility Projects" this year. Nearly \$1.3 million will be spent on infrastructure at the BettPlex site; \$360,000 is allocated to the City's I-74 obligation; \$218,919 will be spent on Joint sanitary sewer projects with the City of Davenport. The remaining allocation will complete small sewer repairs and improvement projects throughout the City.

Stormwater Utility Projects: The City's Stormwater Utility Fund anticipates constructing \$2,215,000 in projects during the upcoming year. \$1 million will be used for storm water improvements at the site of the new BettPlex; \$300,000 is allocated to the City's I-74 obligation; the remaining \$915,000 will be used to complete various storm water improvement projects City wide.

Traffic Signals & Lighting: Capital outlay for traffic signals, street lighting, fiber optic cabling, and traffic signal & mast arm upgrades total \$391,000 for FY 2017/18. Projects include various replacement and construction of devices throughout the City.

Economic Development Projects: More than \$1.86 million of Economic Development Projects are planned throughout the City.

**FY 17/18 Community Improvement Program
Expenditures \$ 22,057,919**



- Transportation & Infrastructure Projects:**
Projects dedicated to convenient public transportation through the replacement and construction of the community’s streets, bridges, sidewalks and other infrastructure projects.
(Fiscal Year 2017/18, \$11,125,000)
- Sewer Utility Projects:**
Construction or replacement of the City’s Sanitary Sewer interceptor system and improvements to the Wastewater Treatment Facility owned jointly with the City of Davenport.
(Fiscal Year 2017/18, \$2,419,919)
- Traffic Signals & Lighting:**
Dedicated to public safety through the replacement and construction of traffic signals and street lighting throughout the city.
(Fiscal Year 2017/18, \$391,000)
- Municipal Facilities:**
Protection of the community’s investment in City-owned buildings through renovation, acquisition and construction.
(Fiscal Year 2017/18, \$1,858,000)
- Leisure & Cultural Projects:**
Replacement and construction of recreational and cultural projects that enrich the quality of life for citizens and visitors in the community.
(Fiscal Year 2017/18, \$2,190,000)
- Economic Development Projects:**
Economic development projects are large-scale endeavors in cost, size and benefit to the community.
(Fiscal Year 2017/18, \$1,859,000)
- Stormwater Utility Projects:**
Construction of regional detention areas and various smaller erosion projects throughout the City. (Fiscal Year 2017/18, \$2,215,000)

IMPACT OF CAPITAL PROJECTS ON FUTURE OPERATING BUDGETS:

A major component of preparing a fiscally sound Capital Improvement Program is to determine the amount and manner, in which projects will be managed, maintained and operated on an on-going basis. Each of the projects listed within the proposed Five-Year CIP Program will impact the City’s operating budget to varying degrees. The chart below summarizes the impact that the proposed FY 2017/18 CIP will have on the FY 2017/18 operating budget:

Project name, Operating Fund Name	Personnel	Operating	Total Impact
Com & Econ Dev Projects, General Fund		85,000	-
PW Street Projects, Road Use Fund	59,500	183,400	242,900
Sidewalks, Road Use Fund		17,500	17,500
Undesignated Alleys, Road Use Fund		7,500	7,500
New traffic signals, Road Use Fund		10,000	10,000
Forrest Grove Park	33,000	41,500	74,500
Recreation Trails, General Fund	28,700	65,000	93,700
Playground & Park Expansion, General Fund		15,000	15,000
		Total	461,100

A brief narrative summary of the projected impacts on the FY 2017/18 operating budget are outlined below. Please refer to the list of CIP projects at the end of this section as you proceed reading through the next several summary paragraphs.

Economic & Community Development projects, numbers 1-20:

The dollars allocated this year for Economic & Community Development projects are for the third year of obligations to the State of Iowa associated with improvements for the construction of the new I-74 bridge and various surrounding road improvements. The road improvements for the I-74 bridge project have largely been completed and the dollars allocated for operating comprise of maintaining landscaping along State and Grant Street. The State of Iowa is responsible for all maintenance associated with the actual infrastructure.

Public Works projects, numbers 21-105:

The majority of the projects listed in this section consist of reconstruction, resurfacing, widening, or seal coating existing city streets and infrastructure, as well as, several sidewalks, recreation trails, alleys and new paving projects. By their make-up, these types of projects will always impact future operating budgets. The City uses Road Use Funds from the State of Iowa to maintain and repair all of the city streets, sidewalks and alleys. The City receives Road Use Funds from the State of Iowa on a per capita basis.

Traffic Signal projects, numbers 106-122:

Very similar to the infrastructure projects described under Public Works above, all proposed traffic signal projects will have new on-going operating and maintenance costs associated with them, including utilities. These costs have been addressed in the FY 2017/18 operating budget and the new source of revenue will come from increased Road Use Taxes.

Park and Recreation projects, numbers 123-152 and 181-187:

Increased operating costs associated with all current and future Park & Recreation projects have been addressed in the operating budgets of the General Fund or corresponding Enterprise Funds. For FY 2017/18, increased operating costs of \$183,200 are summarized in the chart above across various funds. New property tax dollars and user fees are the main source of revenue to cover the added expenses generated from these projects. The exception will be the ongoing annual costs of maintaining Forrest Grove Park once it is constructed in future years. On-going operating and maintenance expenses for Forest Grove Park and the City’s new recreation trails will largely be paid out of the Park Maintenance Division of the General Fund.

Miscellaneous City-wide projects, numbers 153-180:

Most projects listed in this section are not anticipated to impact the current or future operating budgets of the City greatly. Maintenance dollars for all public facilities are allocated annually in the operating budgets for the general upkeep of buildings and equipment.

FY 2017/18 BOND ISSUES:

\$10 million of G.O. bonds will be issued during the fall of 2017 to fund essential corporate purpose capital improvement projects listed in the City's Capital Improvement Plan for Transportation and Stormwater projects. An additional \$700,000 of General Corporate purpose bonds will be issued for a new Fire Truck.

DEBT MARGIN & PROPERTY TAX DEBT LEVY ANALYSIS

Based on the January 2016 assessed valuation of real property in the City of Bettendorf an analysis of the current and projected legal debt margins and property tax debt levies for fiscal years 2017/18 through fiscal year 2021/22 was prepared based upon the proposed Five-Year CIP plan. That analysis is included under Debt Service section of this document. The analysis was conducted using the following assumptions:

- Taxable property values would increase 2%-3.5% annually after FY 2017/18;
- The legal debt limit of 5% of gross property value would not change;
- No additional General Obligation debt would be issued by the City outside of the Capital Improvement Plan;
- The Capital Improvement Plan debt would be financed for no more than 20 years using a level payment structure and projecting future interest rates using actual rates effective the Spring of 2017;
- Taxable valuations as a percentage of gross valuations would *average* 62% for the period covered by the CIP, across all property class types;
- The City's debt service levy rate would remain at \$5.00 per \$1,000 of assessed valuation for the five year period,

Based on the results of this analysis, the goal of completing the CIP projects targeted for FY 2017/18 through FY 2021/22 while simultaneously meeting the Council's Debt Management Guidelines can be accomplished.

CAPITAL IMPROVEMENT PROGRAM LIST

The City's 5-Year Capital Improvement Program List, beginning on the next page, is comprised of 187 projects in the City's governmental funds and 101 projects in various enterprise funds. The CIP list covers FY 2017/18 through FY 2021/22.

SUMMARY

The Mayor and Council are committed to addressing the current and future needs of the City while striving to improve the city's current bond rating and prudently managing the City's overall bonded indebtedness. This Capital Improvement Program was developed in accordance with the City of Bettendorf's adopted financial and management policies, and prioritization of capital needs. The program shows the City's tradition of citizen involvement in capital project planning and represents a continued commitment to sound long range financial planning and direction. This commitment will continue to challenge the management of the City in years to come.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
COMMUNITY IMPROVEMENT PROGRAM
FY 2013/14 - FY 2017/18

	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget	Inc (Dec) over FY 2016/17	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments	193,126	5,426	2,427	5,118			
Licenses and permits	38,226	19,887	24,198	-			
Intergovernmental	758,521	1,145,688	875,303	11,981,375	500,000	(11,481,375)	-95.83%
Charges for services						-	
Interest	37,116	46,448	69,645	50,846	64,000	13,154	25.87%
Fines & forfeitures						-	
Other	288,998	733,163	288,057	476,006	230,000	(246,006)	-51.68%
Total revenue	1,315,987	1,950,612	1,259,630	12,513,345	794,000	(11,719,345)	-93.65%
Expenditures:							
Public Safety						-	
Public Works						-	
Health & Social Services						-	
Culture & Recreation						-	
Community & Economic Development						-	
General Government						-	
Debt service:	185,406	-	75,670	348,761		(348,761)	-100.00%
Capital Projects	14,489,137	12,130,353	7,112,944	25,853,214	14,316,000	(11,537,214)	-44.63%
Total expenditures	14,674,543	12,130,353	7,188,614	26,201,975	14,316,000	(11,885,975)	-45.36%
Revenue over (under) expenditures	(13,358,556)	(10,179,741)	(5,928,984)	(13,688,630)	(13,522,000)	166,630	-1.22%
Financing sources(uses):							
Operating transfers in	151,144	479,897	305,801	1,961,301	1,106,000	(855,301)	-43.61%
Operating transfers out	(104,233)	(747,073)	(83,798)	(535,003)	(1,925,000)	(1,389,997)	259.81%
Proceeds from bonds	18,770,000		8,885,000	13,835,911	10,700,000	(3,135,911)	-22.67%
Discounts						-	
Other Financing Sources	858,204	12,500	544,344	-	-	-	
Proceeds from sale of assets						-	
Financing sources(uses), net	19,675,115	(254,676)	9,651,347	15,262,209	9,881,000	(5,381,209)	-35.26%
Revenue and other financing sources over (under) expenditures and other financing uses	6,316,559	(10,434,417)	3,722,363	1,573,579	(3,641,000)	(5,214,579)	-331.38%
Fund balances, beginning	7,459,672	13,776,231	3,341,814	7,064,177	8,637,756	1,573,579	22.28%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	13,776,231	3,341,814	7,064,177	8,637,756	4,996,756	(3,641,000)	-42.15%

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
I-74 Bridge - Bettendorf Commitment																
1	I 74 Water Feature, City to fund entrance signs & fountains (City's OWN PROJECT)	PW0404	G.O. Bonds	0						0			717,625			
2	Downtown Traffic Improvements - Fiber, Lighted Street Signs, etc. (City's OWN PROJECT)	PW0431	G.O. Bonds	125,696		125,000		25,000		25,000						
3	I-74 Letdown Structure - Design/Construction Engineering/Construction	PW0401	G.O. Bonds	0						0					2,235,924	
4	I 74 Aesthetic Lighting	PW0402	G.O. Bonds	0						0					2,106,476	
5	I 74 Identity Elements	PW0403	G.O. Bonds	0						0					280,650	
6	I 74 Local Road Lighting & Signals	PW0405	G.O. Bonds	903,253		903,253				0					0	
7	I 74 Local Road Improvements	PW0406	G.O. Bonds	321,747		318,106				0					679,974	
8	I 74 Mississippi River Crossing Multi-Use Trail (Iowa side) - At grade multi-use trail costs includes trail lighting costs	PW0407	G.O. Bonds	0						0					375,000	
9	I 74 Landscaping Urban Park & Plaza - Design/Construction	PW0408	G.O. Bonds	0						0					452,054	
10	I 74 Overlook Surfacing & Benches	PW0409	G.O. Bonds	0						0						
11	I 74 FUTURE change orders	PW0406	G.O. Bonds	0						0						
12	I-74 City Obligation - PROJECTED ANNUAL PAYMENT TO STATE (Total due by 7/1/21)		G.O. Bonds	0	1,260,000				1,225,000	1,225,000	1,225,000	1,225,000	1,225,000	1,226,437	6,130,078	
Community & Economic Development:										0						
13	I80/Middle Road Intersection - SE on-ramp (the City must have the SE ramp under contract for ROW OR the City must refund \$500,000 Federal Grant by AUGUST 2017) buys 20 years for improvements)	ED0018	G.O. Bonds	187,500		187,500				0						0
14	I80/Middle Road Intersection - SE on-ramp (the City must have the SE ramp under contract for ROW OR the City must refund \$500,000 Federal Grant by AUGUST 2017) buys 20 years for improvements)	ED0018	Federal Aid	750,000		750,000				0						0
15	FEMA Buyout Program - Flood Mitigation Assistance Program\$1,572,075 (City share 15% PLUS over runs)	CD0065	Other	250,006	100,000	250,006		100,000		100,000	100,000	100,000	100,000	100,000		500,000
16	FEMA Buyout Program - Flood Mitigation Assistance Program - FEDERAL MATCH SHARE 75% of \$1,572,075	CD0065	Federal Aid	1,179,056		1,179,056				0						0
17	FEMA Buyout Program - Flood Mitigation Assistance Program - STATE 10% of \$1,572,075	CD0065	State Aid	157,208		157,208				0						0
18	Zoning Ordinance	ED0019	G.O. Bonds	10,255		14,165				0						0
19	I-80 Water Main Extension (16 inch main)	ED0014	G.O. Bonds	0						0					163,997	0
20	I-80 Water Main Extension - American Water Contribution (16 inch main)	ED0014	Other	0						0					82,378	0

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Miscellaneous Public Works Projects																
21	Contingency	2AD001	G.O. Bonds	512,801						0						0
22	Annual Pavement Management		G.O. Bonds		15,000					0						
23	Message Board Replacement	PW0455	G.O. Bonds	40,000		35,000				0						
24	Boulevard restoration offset with funding from grading permit	PW0074	G.O. Bonds	10,000	20,000	20,000		20,000		20,000	20,000	20,000	20,000	20,000		100,000
25	CIP Final Row Surveys	pw0039	G.O. Bonds	10,000	10,000	5,000		10,000		10,000	10,000	10,000	10,000	10,000		50,000
Bridge Maintenance Program																
26	Annual Funding (\$50,000)/Inspection including Recreation Bridges	PW0283	G.O. Bonds	50,000						0	50,000		50,000	50,000		150,000
27	Devils Glen Bridge at Spencer Creek (Construction and Administration)	PW0237	G.O. Bonds	43,757		48,887				0						0
28	Devils Glen Bridge at Spencer Creek (Construction and Administration)	pw0237	Federal Aid	175,029		195,547				0						0
29	Middle Road Bridge over Duck Creek		Federal Aid	0						0					1,200,000	0
30	Middle Road Bridge over Duck Creek		G.O. Bonds	0						0					300,000	0
31	Annual Bridge Repair Funding	PW0353	G.O. Bonds	60,000	60,000			60,000		60,000	30,000	30,000	30,000	30,000		180,000
Sidewalk Program																
32	Annual Funding - Repairs and pedestrian ramps		G.O. Bonds	0						0	200,000	200,000	200,000	200,000		800,000
33	Separated and Recreation Trails - repairs to existing	PW0258	G.O. Bonds	22,202	100,000	22,202		100,000		100,000	100,000	100,000	100,000	100,000		500,000
34	Recreation Trail repair at Wyndham West	PW0354	G.O. Bonds	20,844		20,844				0						0
35	2017/18 Annual Sidewalk Repair Program	PW0433	G.O. Bonds	50,000	150,000	61,107		180,000		180,000						180,000
36	FY 16/17 Annual Sidewalk Program	PW0363	G.O. Bonds	508,051		508,051				0						0
Alley Rehabilitation Program																
37	Annual Funding		G.O. Bonds	0						0	450,000	450,000	450,000	450,000		1,800,000
38	FY 15/16 Alley resurfacing	PW0365	G.O. Bonds	250,172		250,172				0						0
39	FY 16/17 Alley resurfacing	PW0428	G.O. Bonds	445,000		448,166				0						0
40	FY 17/18 Alley resurfacing	PW0434	G.O. Bonds	0	450,000			450,000		450,000						450,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Sealcoat Rehab Program										0						0
41	Annual Funding	PW0334	G.O. Bonds	0						0						0
Street Resurfacing Program										0						0
42	Annual Street Resurfacing Program		G.O. Bonds	0						0	1,000,000	1,000,000	1,000,000	1,000,000		4,000,000
43	Street Resurfacing Program 2016	PW0367	G.O. Bonds	876,259	750,000	876,259				0						0
44	Street Resurfacing Program 2017	PW0435	G.O. Bonds	300,000		300,000		725,000		725,000						725,000
45	Avalon Dr. - 18th to Spruce Hills		G.O. Bonds					225,000		225,000						225,000
Street Reconstruction Program										0						0
46	Annual Funding		G.O. Bonds	0						0	850,000	850,000	850,000	850,000		3,400,000
47	Annual Pavement Management	PW0330	G.O. Bonds	0		9,500				0						
48	East Crest: 18th - Apple Valley	PW0369	G.O. Bonds	72,009		72,009				0						0
49	Pepperwood: Crow Creek Road-Charter Oaks	PW0371	G.O. Bonds	7,567		7,567				0						0
50	Plymouth: Amesbury-Greenbriar	PW0372	G.O. Bonds	23,166		23,166				0						0
51	Glenn Court: 21st-end	PW0373	G.O. Bonds	161,694		161,694				0						0
52	Halcyon Dr. (Devils Glen Rd to Hardin Ct)	PW0443	G.O. Bonds	163,000	50,000	163,000				0						0
53	Elmwood Lane (Middle Rd to Elmwood Ave) & Medina Dr. (Sunny Hill Dr to Oakwood Dr)	PW0436	G.O. Bonds	150,000	70,000	168,000		70,000		70,000						70,000
54	Midland Hill (Echodale St to Tanglefoot Ln)	PW0438	G.O. Bonds	90,000		133,000		30,000		30,000						30,000
55	Avalon Court (Avalon Dr to End)	PW0439	G.O. Bonds	140,000		70,000	70,000	58,000		128,000						128,000
56	53rd Ave (Haley Heights 4th to Roundabout)	PW0440	G.O. Bonds	50,000		45,000				0						0
57	Baron Court (18th St to End)	PW0441	G.O. Bonds	200,000	125,000	100,000	100,000	75,000		175,000						175,000
58	12th Street (Holmes St to Hall St)	PW0449	G.O. Bonds	0	100,000			200,000		200,000						200,000
59	Oak Street	PW0450	G.O. Bonds	0				125,000		125,000						125,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Full Depth Patching Program										0						0
60	Full Depth Patching Annual Program G.O. Bonds	PW0332	G.O. Bonds	0	250,000	250,000		0		0						0
Rural Road Sealcoating Program										0						0
61	Annual Funding	PW0294	G.O. Bonds	0					150,000	150,000	150,000	150,000	150,000	150,000		750,000
62	Sealcoat Rural Roads - 2016	PW0430	G.O. Bonds	156,236	150,000	10,000	146,236			146,236						146,236
City/Park Parking Lot & Park Roadway Maintenance Program										0						0
63	Annual Program	PW0292	G.O. Bonds	100,000	150,000	38,000	62,000	150,000		212,000	100,000	100,000	100,000	100,000		612,000
Arterial/Collector Plan										0						0
64	Forest Grove reconstruction Utica Ridge to Corporate limits. Davenport Lead with 3 lanes, bike lanes & 10 ft Rec Trail. Approx 10% (Our local match share: 30.39% of 20% - Phases 1,2,3,5,6; 50% of 20% Phase 4)	PW0047	G.O. Bonds	438,000			438,000			438,000						438,000
65	Forest Grove reconstruction - Corp limits to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side (20% City)	PW0328	G.O. Bonds	1,107,904	175,000	650,000	457,904	175,000		632,904						632,904
66	Forest Grove reconstruction - Corp limits to International Dr. 3 Lanes with bike lanes and 10 ft Rec Trail on S. side (80% Fed share)	PW0328	Federal Aid	4,631,615	500,000	2,800,000	1,831,615	500,000		2,331,615						2,331,615
67	Forest Grove Paving - International to Middle including Roundabout.	PW0381	G.O. Bonds	0						0			2,000,000			2,000,000
68	Forest Grove Paving - International to Middle including Roundabout.	PW0381	Federal Aid	0						0			6,300,000			6,300,000
69	Forest Grove shoulder repair - Middle to Criswell	PW0361	G.O. Bonds	100,000			100,000			100,000						100,000
70	Crow Creek Road - Amesbury to 18th ST		G.O. Bonds	0						0	800,000					800,000
71	Crow Creek Road - Apple Valley to Montclair		G.O. Bonds	0						0		850,000				850,000
72	Maplecrest Road: 18th Street to Stafford Blvd Reconstruction		G.O. Bonds	0						0			1,200,000			1,200,000
73	Middle Crow Creek to Forest Grove Crack/Seal	PW0382	G.O. Bonds	518		518				0						0
74	Grant/State St realignment feasibility study	PW0411	G.O. Bonds	99,200		99,200				0						0
75	Devil's Glen Patching: Middle Road to Crow Creek		G.O. Bonds	0						0		1,000,000				1,000,000
76	Forest Grove crosswalk at Forest Grove Park	PW0447	G.O. Bonds	20,000			20,000			20,000						20,000
77	Forest Grove Rd. - Middle Rd to Criswell - surface improvements		G.O. Bonds	0						0	550,000					550,000
78	Hopewell Ave Paving (PH II) East line Century Hgts 18th addition to Criswell, plus 10 ft recreation trail.	PW0098	G.O. Bonds	20,000	850,000	20,000		830,000		830,000		2,500,000				3,330,000
79	23rd Street: Middle Road to Central Ave resurfacing		G.O. Bonds	0						0				1,500,000		1,500,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
80	29th Street: Maplecrest Road to Middle Round reconstruction		G.O. Bonds	0						0				1,100,000		1,100,000
81	53rd & Falcon Ave Widening	PW0412	G.O. Bonds	146,489		146,489				0						0
82	Middle Road: Hopewell to I-80 resurfacing	PW0418	G.O. Bonds	394,019		394,019				0						0
83	Middle Road: 53rd to Hopewell resurfacing	PW0456	G.O. Bonds	250,000	50,000		250,000	45,000		295,000						295,000
84	Middle Road: 23rd to Devils Glen - PCC Rehabilitation, turn lane at Spruce Hills turn lane	PW0280	G.O. Bonds	958,624		961,624				0						0
85	Middle Road and 18th Intersection Reconstruction		G.O. Bonds	0						0				400,000		400,000
86	Middle Road: 23rd to Devils Glen - resurfacing	PW0419	G.O. Bonds	562,510		562,510				0						0
87	Middle Road: 18th to Spruce Hills - resurfacing	PW0420	G.O. Bonds	0	425,000				425,000	425,000						425,000
88	Middle Road 18th to Spruce Hills PCC Rehab	PW0446	G.O. Bonds	0	475,000			500,000		500,000						500,000
89	Middle Road: I74 to 18th Street resurfacing		G.O. Bonds	0						0	1,100,000					1,100,000
90	Middle Road: Devils Glen to Belmont - resurfacing		G.O. Bonds	0						0		750,000				750,000
91	Middle Road: Belmont to Woodfield Drive - resurfacing	PW0388	G.O. Bonds	0						0			650,000			650,000
92	Middle Road: Crow Creek to Round-about @ 53rd		G.O. Bonds	0						0			725,000			725,000
93	Middle Road Woodfield to Tanglefoot - east bound outer lane		G.O. Bonds	0						0				400,000		400,000
94	Middle Road/Forest Grove Dr Improvements: (Engineering, Widening, Turn Lanes, Signal at Middle Rd Entrance)	PW0451	G.O. Bonds	0	500,000					0						0
95	Middle Road south lane taper past Woodfield plus recreation trail moved	PW0452	G.O. Bonds	0	180,000			180,000		180,000						180,000
96	Middle Road: Forest Grove to I-80 Crack & Seat	PW0445	G.O. Bonds	0	275,000			275,000		275,000						275,000
97	18th Street: Lincoln to Central Resurfacing		G.O. Bonds	0						0			600,000			600,000
98	18th Street: Avalon to Spruce Hills Dr	PW0290	G.O. Bonds	1,238,376		1,238,376				0						0
99	Spruce Hills Drive: 18th to Woodland (resurface)	PW0349	G.O. Bonds	100,000	300,000		100,000	300,000		400,000						400,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
100	Spruce Hills Drive: 18th to Woodland (PCC Rehab)	PW0448	G.O. Bonds	350,000		350,000				0						0
101	Spruce Hills Drive: 10 ft wide recreation trail 18th to Utica, North side	PW0413	G.O. Bonds	0	200,000				200,000	200,000	650,000					850,000
102	Spruce Hills Drive: 10 ft wide recreation trail - 18th to Utica Ridge Design	PW0413	G.O. Bonds	30,000	60,000		30,000	60,000		90,000						90,000
103	Spruce Hills Drive: 10 ft wide recreation trail Middle to 18th, north side	PW0413	G.O. Bonds	387,668		40,000	347,668			347,668						347,668
104	Utica Ridge Road: Spruce Hills Drive to Tanglefoot Lane - 5 lane with 6 ft sidewalk on east side	PW0303	G.O. Bonds	2,600		2,600				0						0
105	Criswell - Valley to US67 (right of way)	PW0393	G.O. Bonds	0						0					225,000	0
Traffic				0						0						0
106	Lighted Street Signs at Main Intersections	CD0067	G.O. Bonds	30,000	30,000	29,040		30,000		30,000	30,000	30,000	30,000	30,000		150,000
107	Pressure wash/seal Downtown stamped concrete	CD0061	G.O. Bonds	0	40,000			40,000		40,000						40,000
108	various TSL- video enhancement and repair	CD0051	G.O. Bonds	20,000	20,000			20,000		20,000	20,000	20,000	20,000	20,000		100,000
109	Traffic Studies	CD0022	G.O. Bonds	15,000	15,000			15,000		15,000	15,000	15,000	15,000	15,000		75,000
110	Middle/Forest Grove temporary traffic signal	PW0432	G.O. Bonds	57,722		57,722				0						0
111	53rd & Falcon - TSL	CD0063	G.O. Bonds	31,685		31,685				0						0
112	53rd & Falcon - TSL - Genesis Health System	CD0063	Other	6,750		6,750				0						0
113	53rd & Falcon - TSL - Gastroenterology Assoc	CD0063	Other	6,750		6,750				0						0
114	TSL - Grant & 17th	CD0068	G.O. Bonds	0	160,000			160,000		160,000						160,000
115	Miscellaneous Signal Replacement	CD0069	G.O. Bonds	21,950		21,950				0						
116	Fiber Optic Cabling	2CD005	G.O. Bonds	60,130	20,000	60,681		20,000		20,000	20,000	20,000	20,000	20,000		100,000
117	LED signal head lens replacement	2CD011	G.O. Bonds	6,000	10,000	6,000		10,000		10,000	10,000	10,000	10,000	10,000		50,000
118	Speed Signs by various schools	CD0054	Sales Tax & Interest	20,919	16,000	21,000		20,000		20,000	20,000	20,000	20,000	20,000		100,000
119	Pre-emption Upgrades - To Allow Emergency vehicles to Change Signals	2CD010	G.O. Bonds	35,097	20,000	22,000		20,000		20,000	20,000	20,000	20,000	20,000		100,000
120	TSL at Middle & Crow Creek Road (Seitz 40%)	CD0064	Other	62,500		62,500				0						0
121	TSL at Middle & Crow Creek Road (City 60%)	CD0064	G.O. Bonds	111,410		111,410				0						0
122	Traffic Signals & Mast Arms Upgrades	2CD009	G.O. Bonds	68,242	60,000	68,242		60,000		60,000	60,000	60,000	60,000	60,000		300,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Recreation Trails																
123	Recreation Trail from SE corner of 53rd & Devils Glen to Field Sike along Crow Creek - ASPHALT	PK0012	G.O. Bonds	0						0					300,000	0
124	Recreation Trail: Highway 67 @ Fenno to east City limits @ Harbor Drive - ASPHALT - summer of 2016	PK0166	G.O. Bonds	685,432		685,432				0						0
125	Crow Creek Road 10 ft separated trail - Middle to Valley	PK0174	G.O. Bonds	194	300,000	194			300,000	300,000						300,000
126	Hopewell Recreation Trail - ASPHALT - Middle Road Round-a-bout @ 53rd to Hopewell - (Design ,Alignment, ROW ,construction summer of 2017) POSSIBLY CONSIDERING EAST SIDE	PW0350	G.O. Bonds	16,500	450,000	16,500		450,000		450,000						450,000
127	Hopewell Recreation Trail - ASPHALT - Hopewell following creek bed to Forest Grove (attain easement from future Developer)	PW0350	G.O. Bonds	0						0					500,000	0
128	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181	Federal Aid	0						0		300,000				300,000
129	Crow Creek Recreation Trail: Valley Dr to US 67 (including under bridges on both roads) to connect with existing recreation trail from US 67 @ Crow Creek to east City limits @ Harbor Dr ASPHALT	PK0181	G.O. Bonds	0						0		300,000				300,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Parks & Recreation - Board Allocation										0						
130	Bettendorf High School Tennis Court Improvements	PK0182	Sales Tax & Interest	125,000	125,000	125,000		125,000		125,000	125,000	125,000				375,000
131	Dog Park Improvements (fundraising)	PK0170	Other	10,000			10,000			10,000	10,000		10,000			30,000
132	Community Center - upgrade 4 cooling units	4PK004	Sales Tax & Interest	1,946		1,946				0					25,000	0
133	Community Center - Improvements	4PK011	Sales Tax & Interest	10,000			10,000			10,000		50,000			265,000	60,000
134	Community Center - remodel men's rest room & storage area	4PK012	Sales Tax & Interest	0						0					80,000	0
135	Community Center - paint outside gym	4PK013	Sales Tax & Interest	0						0					15,000	0
136	Crow Creek Park Development -Entrance-Paving-Shelters-Landscaping-Trails-Signage, road improvements	PK0015	Sales Tax & Interest	0				42,000		42,000				100,000		142,000
137	Crow Creek Park NE Corner access - Bridge/Easement	PK0187	G.O. Bonds	0						0					250,000	0
138	Crow Creek Park Interpretive trails, signage, etc	PK0156	Sales Tax & Interest	0						0					25,000	0
139	Crow Creek Park parking improvements - Parking on Grass	PK0183	G.O. Bonds	0						0						0
140	Devils Glen Park/Paving Roadways - Curbs, Gutters, Asphaltting	PK0176	G.O. Bonds	0	50,000			50,000		50,000					100,000	50,000
141	Miracle Field in Davenport	PK0192	Sales Tax & Interest	0	50,000			50,000		50,000						50,000
142	Splash Pad - Lincoln Park	PK0193	Sales Tax & Interest	100,000			100,000			100,000						100,000
143	Park & Recreation Master Plan	1PK006	Sales Tax & Interest	4,500		4,500				0				40,000		40,000
144	Park playground equipment & Shelters	PK0165	Sales Tax & Interest	46,420	25,000	30,000	16,420	125,000		141,420	125,000	125,000	125,000	125,000		641,420
145	Leach Park Dredging/Boat Landing	2PK012	Sales Tax & Interest	0	60,000				60,000	60,000				75,000		135,000
146	Middle Park RR - 23rd St Field/Upper Playground	PK0177	Sales Tax & Interest	0	75,000			75,000		75,000						75,000
147	Middle Park Lagoon RR	PK0184	Sales Tax & Interest	97,798		97,798				0						0
148	Middle park roadway	PK0179	G.O. Bonds	0	125,000				125,000	125,000						125,000
149	Resurfacing Athletic Courts/Pathways/ Lots - Resurfacing Basketball Ct-Trails	9PK002	Sales Tax & Interest	0	50,000			210,000		210,000	50,000	50,000	50,000	50,000		410,000
150	Frozen Landing recreation project, design & construction	PK0191	GCP Bonds	285,000		282,410				0						0
151	Veterans Memorial Lights	PK0195	Sales Tax & Interest	3,500		3,238				0						
152	Veterans Memorial Lights	PK0195	Other	11,500		10,000				0						

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Miscellaneous City-Wide Projects										0						
153	City-wide Facility Study	AD0027	Sales Tax & Interest	0	50,000				50,000	50,000	50,000					100,000
154	Maintenance Center - Carpet replacement & Paint	PW0356	Sales Tax & Interest	15,000			15,000			15,000						15,000
155	Entrance to Public Works Patching		G.O. Bonds	0						0			200,000			200,000
156	Maintenance Center - Men/Women locker rooms upgrade: floor benches, locker	PW0426	Sales Tax & Interest	50,000			50,000			50,000						50,000
157	Hopewell underground utilities and street lights	PW0453	G.O. Bonds	250,000			250,000			250,000						250,000
158	Maintenance Center - replace 42 garage door hoist operators	PW0427	Sales Tax & Interest	0	55,000			55,000		55,000						55,000
159	City Hall - HR new position remodel & Mayor remodel upstairs conference room, IT remodel, Admin remodel	AD0026	Sales Tax & Interest	75,983		5,983	85,000			85,000						85,000
160	City Hall - HR new position remodel & Mayor remodel upstairs conference room, IT remodel	AD0026	Gaming Revenue	25,000			25,000			25,000						
161	City-Wide LED upgrade - Mid American Program	AD0024	G.O. Bonds	136,600		136,600				0						0
162	Maintenance Center Large Salt Dome replacement	PW0395	Sales Tax & Interest	0						0		300,000				300,000
163	Maintenance Center - Small salt dome roof	PW0396	Sales Tax & Interest	37,300		37,300				0						0
164	Maintenance Center - Fuel island dispensers	PW0397	Sales Tax & Interest	0						0	25,000					25,000
165	Broadband Assistance	ED0020	Other	0	100,000			100,000		100,000						100,000
166	State Street Fire Station - Preliminary Design	AD0020	Sales Tax & Interest	18,000		18,000	50,000			50,000						
167	State Street Fire Station - ROAD & parking Improvements and Gilbert Street removal to 15th street, vacate ROW & relocate utilities.	PW0454	GCP Bonds	250,000		25,000	225,000			225,000						225,000
168	State Street Fire Station - Addition to west	AD0020	Gaming Revenue	0				250,000		250,000						250,000
169	State Street Fire Station - Addition to west - Repurposed GC Bonds (existing)	AD0020	Transfer in from Downtown	700,000		75,000	625,000			625,000						625,000
170	State Street Fire Station - Addition to west	AD0020	Sales Tax & Interest	0	500,000			500,000		500,000						500,000
171	Library - HVAC replace 40 ton system	LB0019	Sales Tax & Interest	0						0	100,000					100,000
172	Library - roof replacement over main library	LB0020	Sales Tax & Interest	265,000					198,750	198,750	66,250					265,000
173	Library - Replace Automatic Entrance Doors		Sales Tax & Interest	0						0	45,000					45,000
174	Library Remodel-Kelinson Room (summer 2020)		Sales Tax & Interest	0						0		25,000	25,000			50,000
175	Library remodel Phase II	LB0014	Sales Tax & Interest	-29,750		-29,750				0						0

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
176	Library remodel Phase III-restroom	LB0016	Sales Tax & Interest	29,750		29,750				0						0
177	Library Building Expansion - Youth Services Area (Fund Raising through Foundation or combination GC Bonds)		GCP Bonds	0						0					700,000	0
178	Sports Complex: Four entry roads (grading, gravel base, concrete curb & gutter, asphalt paving & lighting)	ED0028	G.O. Bonds	250,000	500,000	50,000	535,288	250,000		785,288						785,288
179	Sports Complex: Asphalt access walk	ED0029	G.O. Bonds	150,000	310,000	30,000	156,559	160,000		316,559						316,559
180	Middle Road & Forest Grove Drive Improvement (widening, turn lanes, potential traffic signals)	PW0451	G.O. Bonds	575,000	2,000,000	0	111,570	575,000		686,570						
181	Forest Grove Park - Development (\$700,000 every other year)		GCP Bonds	0						0	700,000		700,000			1,400,000
182	Forest Grove Phase II - Great Lawn GPC Bonds	PK0194	GCP Bonds	50,000		25,000	25,000	325,000	325,000	675,000						675,000
183	Forest Grove Park - Great Lawn Irrigation (transferred FY 17/18 Playground \$)	PK0194	Sales Tax & Interest	0	100,000			100,000		100,000						100,000
184	Forest Grove Park - Phase IB Development	PK0185	GCP Bonds	186,318		186,318				0						0
185	Forest Grove Park - Phase IA Development	PK0159	Sales Tax & Interest	132,934		132,934				0						0
186	Forest Grove Park - Phase IA Development - SCRA	PK0159	Other	100,000		100,000				0						0
187	Forest Grove Park - Phase I Development (REAP GRANT) AWARDED restoration grant	PK0186	State Aid	88,468		88,468				0						0
	TOTAL PROJECTS			25,853,214	14,316,000	18,965,152	6,243,260	9,905,000	3,658,750	19,807,010	10,076,250	12,005,000	18,982,625	9,471,437	16,491,532	62,711,690
	Road Use									0						0
1	IDOT Full Depth Patching Annual Program (State Street, Grant St and River Drive)	RU0009	State Aid	125,000	125,000		125,000	125,000		250,000	125,000	125,000	125,000	125,000		750,000
2	Full Depth Patching - Annual Program ROAD USE FUNDS (10 cents)	RU0003	Road Use	380,857	500,000	380,857		700,000		700,000	500,000	500,000	500,000	500,000		2,700,000
3	2017 Full Depth Patch	RU0008	Road Use			250,000				0						
4	Street markings and painting	RU0001	Road Use	77,060	110,000	60,000	17,060	60,000		77,060	110,000	110,000	110,000	110,000		517,060
5	Hickory Lane Reconstruct	RU0005	Road Use	331,600		331,600				0						0
	Pavement Preservation									0						0
6	Pavement Preservation - Annual Funding	RU0002	Road Use	0	150,000					0	150,000	150,000	150,000	150,000		600,000
7	Microsurfacing Program - 2017	RU0010	Road Use					200,000		200,000						
8	Bituminous Fog Seal Program - 2017	RU0011	Road Use					100,000		100,000						
9	Microsurfacing Program - 2016	RU0006	Road Use	90,079		90,079				0						0
10	Bituminous Fog Seal Program - 2016	RU0007	Road Use	35,985		35,985				0						0
	TOTAL ROAD USE PROJECTS			1,040,582	885,000	1,148,521	142,060	1,185,000	0	1,327,060	885,000	885,000	885,000	885,000	0	4,867,060

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Palmer Hills Golf Enterprise Fund:										0						
1	Tee box and Sand Trap improvements	2GC004	Sales tax & Interest	30,000	30,000	32,485		30,000		30,000		30,000		30,000		90,000
2	#10 pond and creek erosion (assume Phase II summer of 2016) STORMWATER	2GC007	Transfer in from CIP	20,000	175,000	10,000	10,000	175,000		185,000						185,000
3	Cart Path Improvements	2GC011	Sales tax & Interest	3,500		3,500				0	30,000		30,000			60,000
4	EPA Compliant Wash Pad	2GC021	Sales tax & Interest	30,000		20,000	10,000			10,000						10,000
5	New practice green and tee boxes 1 & 18	2GC015	Sales tax & Interest	20,255		20,255				0			150,000			150,000
6	Redesign #11		Sales tax & Interest	0						0					100,000	0
7	Green Reconstruction #5		Sales tax & Interest	0						0					50,000	0
8	Golf Course Improvements: New #13, Putting Course, Lighting, Practice Range - Study	2GC016	Sales tax & Interest	35,000		35,000				0						0
9	Golf Course Improvements: #1 Renovation, Practice Green, Entry Way		Sales tax & Interest	0						0	220,000					220,000
10	Golf Course Improvements: New #13		Sales tax & Interest	0						0	115,000	115,000				230,000
11	Golf Course Improvements: Range Netting, Tee line, Night Lighting		Sales tax & Interest	0						0	130,000	130,000				260,000
12	Golf Course Improvements: Putting Course (choose between Forest Grove Park and Palmer)		GCP Bonds	0						0		150,000	150,000			300,000
13	Golf Course Improvements: Building, Parking Lot, Patio (choose between Forest Grove Park and Palmer)		GCP Bonds	0						0		150,000	195,000			345,000
14	Golf Course Improvements: 6-hole short course		GCP Bonds	0						0				615,000		615,000
15	Maintenance Garage Expansion		GCP Bonds	0						0				85,000		85,000
16	Bridges #3 & #14	2GC022	Sales tax & Interest	0	50,000			50,000		50,000						50,000
17	Wash Pad Completion		Sales tax & Interest	0						0				30,000		30,000
Total Palmer Hills Enterprise Fund				138,755	255,000	121,240	20,000	255,000	0	275,000	495,000	575,000	525,000	760,000	150,000	2,630,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Downtown Improvements:																
	Annual Bonding			2,950,000							700,000	700,000	700,000	700,000		2,800,000
1	Downtown Improvements Phase III- GCP Bonds repurposed to FIRE STATION expansion, transfer to CIP			700,000		700,000				0						0
2	Downtown Improvements Phase IV - GCP Bonds & Sales Tax Frank Levee 1st and 2nd building	DT0025	Existing Fund Balance	375,000			375,000	375,000	0	750,000						750,000
3	42nd and Elm - accumulated Sales Tax & Gaming	DT0015	Existing Fund Balance	2,400	499,000	2,400				0						0
4	Renovation of Jetty at Isle landing	DT0022	Gaming Revenue	250,000			250,000			250,000						250,000
5	City Hall Plaza Landscaping	DT0024	Existing Fund Balance	300,000		39,750	300,000			300,000						300,000
6	Sports Complex - 10 acre land purchase \$600K, TWO \$700K Economic Development Grants (\$1.4M total)	ED0030	Urban Renewal TIF Revenue Bonds	2,000,000			2,000,000			2,000,000						
7	Sports Complex - \$500K Dolan Land	ED0030	Existing Fund Balance	500,000			500,000			500,000						
8	Business Assistance	DT0012	Sales Tax & Interest	100,000	100,000	88,000		100,000		100,000	100,000	100,000	100,000	100,000		500,000
	Total Downtown Improvements			3,527,400	599,000	130,150	3,425,000	475,000	0	3,900,000	100,000	100,000	100,000	100,000	0	4,300,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Splash Landing:										0						0
1	Replace Slides	2PL004	Sales tax & Interest	0				25,000		25,000	25,000	25,000	25,000			100,000
2	Major renovation or improvements	2PL001	Sales tax & Interest	25,000	25,000	10,000	15,000			15,000	25,000		25,000		25,000	65,000
Total Splash Landing Fund				25,000	25,000	10,000	15,000	25,000	0	40,000	50,000	25,000	50,000	0	25,000	165,000
Family Museum for Arts & Science Funds:										0						0
1	Stormwater Improvements for front retention pond/bridge	FM0014	Transfer In/Stormwater	0						0						0
2	Outdoor playground replacement	FM0024	Sales tax & Interest	0						0						0
3	Outdoor playground replacement (Museum has already raised \$40,000)	FM0024	Other	0						0						0
4	Great Hall renovations - including space study/painting	FM0025	Sales tax & Interest	0	50,000			50,000		50,000						50,000
5	Great Hall renovations - including space study/painting. (Museum will fund raise/apply for grants)	FM0025	Other	0	50,000			50,000		50,000						50,000
6	Comprehensive software for: group visits; registrations; POS; Volunteers	FM0026	Transfer in/Electronic	0						0	30,000					30,000
7	HVAC condensor	FM0027	Sales tax & Interest	62,630	65,000	62,630				0						0
8	Roof Replacement (projected replacement in 2025)	FM0023	Sales tax & Interest	0						0					300,000	0
Total Family Museum				62,630	165,000	62,630	0	100,000	0	100,000	30,000	0	0	0	300,000	130,000
QC Convention Center										0						
1	Various Improvements	AD0004	Existing fund balance	54,081	1,153,000	178,432			1,153,000	1,153,000	97,000		450,000	215,000		1,915,000
Total QC Convention Center				54,081	1,153,000	178,432	0	0	1,153,000	1,153,000	97,000	0	450,000	215,000	0	1,915,000
Life Fitness Center										0						
1	Tennis Court Resurfacing	LF0005	sales tax & interest	0						0						0
2	Gym Floor Surface Repair	LF0006	sales tax & interest	0				35,000		35,000						35,000
3	Exterior/Interior Remodel: Window, etc	LF0008	sales tax & interest	24,997	25,000	24,997		25,000		25,000		25,000			25,000	50,000
4	Replace Dumont pool unit	LF0009	sales tax & interest	0						0					200,000	0
5	Interior revenue generating improvements - BATTING CAGES etc	LF0010	Transfer in from CIP	125,003		142,108				0						0
Total Life Fitness Center Fund				150,000	25,000	167,105	0	60,000	0	60,000	0	25,000	0	0	225,000	85,000

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
Sewer Enterprise Fund:																
	Projected Future Rate Increases									\$3.08 4/1/18 \$.20	\$3.28 4/1/19 \$.20	\$3.41 4/1/20 4%	\$3.55 4/1/21 4%	\$3.68 4/1/22 4%		0
1	Chimney Seals	SW0017/SW0037	Sewer Revenue Bonds	0	75,000			75,000		75,000	75,000	75,000	75,000	75,000		375,000
2	6th St Sewer Separation	SW0030	Sewer Revenue Bonds	393		393				0						0
3	Auburn Court Lift Station Removal and Sanitary extension to Crow Creek Interceptor		Transfer from CIP	0						0			350,000			350,000
4	Field Stone PT. District Sewer	SW0069	Sewer Revenue Bonds	0						0	35,000					35,000
5	Pipe Lining (Annual) (Transfer from CIP)		Transfer in from CIP	0						0						0
6	Pipe Lining (Annual)	SW0053	Sewer Revenue Bonds	0	250,000			450,000		450,000	250,000	250,000	250,000	250,000		1,450,000
7	Local Sewers investigative & rehabilitation	SW0006	Sewer Revenue Bonds	250,060	150,000	150,000		150,000		150,000	150,000	150,000	150,000	150,000		750,000
8	I-80 Gravity Sewer design - North side of I-80	SW0083	Sewer Revenue Bonds	300,000			300,000			300,000						
9	Spencer Creek tunneling of 48 inch RCP sanitary sewer under I-80, with manholes constructed on south and north sides (Phase I) DESIGNED AND SHOVEL READY	SW0028	Sewer Revenue Bonds	0						0		800,000	800,000			1,600,000
10	Construction of 48 inch RCP sanitary sewer from a manhole on south side of I-80 along Spencer Creek to Forrest Grove Park. WAITING ON FACILITY PLAN	SW0028	Sewer Revenue Bonds	32,387		10,000	22,387			22,387					1,900,000	22,387
11	Construction of 48 inch RCP sanitary sewer from the manhole on the north side of I-80 to a proposed manhole in the NW quadrant of I-80 and Middle Rd (Phase III) WAITING ON FACILITY PLAN.	SW0028	Sewer Revenue Bonds	0						0					3,500,000	0
12	I-80 Development, ROW, Spencer Creek Force Main, access road and lift station at Forest Grove Park - (Engineering COMPLETE - 6 month to construct) (Phase IV) Including pumps & control equipment to service 8000 acres DESIGNED AND SHOVEL READY	SW0059	Sewer Revenue Bonds	0						0					2,700,000	0
13	I-80 Development, Spencer Creek Interceptor thru Hidden Hills Golf Course (Phase VI)	SW0059	Sewer Revenue Bonds	0						0					1,100,000	0
15	Sports Complex: Off-site sewer main & manholes	SW0077	Sewer Revenue Bonds	350,000	700,000	25,000	-322,660	350,000		27,340						27,340
16	Sports Complex: I-80 Dewater (City Obligation)		Sewer Revenue Bonds	0	210,000			287,775		287,775						
17	Sports Complex: On-site gravity sewer main, manholes & laterals	SW0078	Sewer Revenue Bonds	100,000	380,000	25,000	374,928	110,000		484,928						484,928
18	Current year I-74 Improvements COMPLETED			1,961,884		1,961,884				0						

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>
19	Payments to State for I-74 sewer interceptor improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) LONG TERM PAYABLE BALANCE	SW0071	Sewer Revenue Bonds	500,000	360,000	500,000		460,000		460,000	460,000	460,000	460,000	457,240	2,797,240	
	Joint Sanitary Sewer Improvements with Davenport (Bettendorf Share Only 19.75%)									0						0
1	Sanitary Sewer Equalization Basin (Actual construction FY22/23 - FY 24/25) Davenport to bond - our share 19.75% of bonding projected at \$4.522M	SW0061	Sewer Revenue Bonds	0				0		0	0	19,750	197,500	197,500	4,522,000	414,750
2	Wet Weather Program - Engineering Services (Amendment 1)	SW0054	Sewer Revenue Bonds	7,706		7,706				0						0
3	1930's Interceptor Flow Diversion Engineering Services (Bettendorf Share Approximately 3.25%)	SW0081	Sewer Revenue Bonds	3,919	8,000	3,919		8,000		8,000	9,000	5,000	3,000			25,000
4	1930's Interceptor Flow Diversion Construction (Bettendorf Share Approximately 3.25%)	SW0055	Sewer Revenue Bonds	0	65,019				65,019	65,019	100,000	100,000	100,000			365,019
5	1970's Interceptor - 96 Inch Maintenance (Davenport to bond - our share 19.75% of bonding projected at \$1.4M)		Sewer Revenue Bonds	0						0			39,500		1,400,000	39,500
6	Disinfection of Treatment Plant Effluent (Davenport bonding in FY 19/20 - our 19.75% = \$1M with bond payment of \$80,000)	SW0063	Sewer Revenue Bonds	0	102,450			102,450		102,450	102,450				1,000,000	204,900
7	Wet Weather Program - Engineering Services (Amendment 2)	SW0082	Sewer Revenue Bonds	35,614		35,614				0						0
8	WWTP Optimization DEBT with Davenport (Construction Payment Schedule TBD)	SW0056	Sewer Revenue Bonds	0						0						0
9	Nutrient Removal Study	SW0064	Sewer Revenue Bonds	1,975	39,500	1,975		39,500		39,500						39,500
10	Nitrogen & Phosphorous Removal - Davenport to Bond - Bettendorf will pay 19.75%		Sewer Revenue Bonds	0						0					20,674,364	0
11	Sanitary Sewer Metering (Permanent)	SW0057	Sewer Revenue Bonds	3,950	3,950	3,950		3,950		3,950	3,950	3,950	3,950	3,950		19,750
12	Eastern Trunk Improvements	SW0065	Sewer Revenue Bonds	0				5,925		5,925			264,611			270,536
13	Wet Weather Program - Engineering Services (Amendment 5R)	SW0076	Sewer Revenue Bonds	6,157		6,157				0						0
	Joint Sewer Projects with Davenport			59,321	218,919	59,321	0	159,825	65,019	224,844	215,400	128,700	608,561	201,450	27,596,364	1,378,955
	Total Sewer Projects			1,664,660	2,419,919	842,214	662,430	1,792,825	103,019	2,558,274	1,261,400	1,939,700	2,769,561	1,209,690	39,669,604	9,738,625

CITY OF BETTENDORF, IOWA - ADOPTED Community Improvement Program FY 2017/18 - FY 2021/22

	<i>Project Description</i>	<i>Project #</i>	<i>Anticipated Revenue Source</i>	<i>AMENDED FY 16/17</i>	<i>ADOPTED FY 17/18</i>	<i>PROJECTED FINAL 6/30/17 EXPENSES</i>	<i>CARRY OVER from FY 16/17 to FY 17/18</i>	<i>FY 17/18 7/1/17 - 12/31/17</i>	<i>FY 17/18 1/1/18 - 6/30/18</i>	<i>PROJECTED FY 17/18</i>	<i>FY 18/19 Request</i>	<i>FY 19/20 Request</i>	<i>FY 20/21 Request</i>	<i>FY 21/22 Request</i>	<i>Unfunded</i>	<i>5-Year CIP Cost 17/18 - 21/22</i>	
Storm Water Utility Fund -																	
	Projected increase in rates									\$.35 (4/1/18) \$4.45	\$.35 (4/1/19) \$4.80	\$.20 (4/1/20) \$5.00	\$.20 (4/1/21) \$5.20	\$.20 (4/1/22) \$5.20		0	
	Current year I-74 Improvements COMPLETED			849,862	849,862												
1	Payments to State for I-74 stormwater improvements along State and Grant (paid over 6 years 7/1/16-7/1/21) LONG TERM PAYABLE BALANCE	SM0112	Stormwater GO Bonds	400,000	300,000	400,000		365,000		365,000	365,000	365,000	365,000	363,467	2,223,467	1,823,467	
2	Sports Complex: On-site improvements	SM0116	Stormwater GO Bonds	500,000	1,000,000	100,000	1,395,371	500,000		1,895,371						1,895,371	
3	Ginger Creek Bank Stabilization	SM0046	Stormwater GO Bonds	0						0	90,000					90,000	
4	Acquisition of Detention Areas		Stormwater GO Bonds	0						0					200,000	0	
5	Hopewell/Pigeon #5 Reg DT	SM0030	Stormwater GO Bonds	1,000		2,859				0						0	
6	Intake Repair	SM0097	Stormwater GO Bonds	150,000	100,000			325,000		325,000	100,000	100,000	100,000	100,000		725,000	
7	Intake Repair 2016	SM0114	Stormwater GO Bonds	60		10,844				0						0	
8	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase I	SM0083	Stormwater GO Bonds	-13,180		-13,180				0						0	
9	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase I	SM0083	Stormwater GO Bonds	0						0						0	
10	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase II	SM0095	Stormwater GO Bonds	0						0						0	
11	Stafford Creek Bank Stabilization - between 18th and Crow Creek Road: Phase II	SM0095	Stormwater GO Bonds	0						0						0	
12	Storm sewer linings	SM0021	Stormwater GO Bonds	50,000	100,000			150,000	100,000	250,000	100,000	100,000	100,000	100,000		650,000	
13	Small storm sewers & drain tile	SM0094	Stormwater GO Bonds	200,000	200,000				200,000	200,000	100,000	100,000	100,000	100,000		600,000	
14	Misc. streambank stabilization projects/emergencies	SM0106	Stormwater GO Bonds	139,912	200,000	80,000		100,000		100,000	100,000	100,000	100,000	100,000		500,000	
15	Stafford Creek Bank Stabilization - Tanglefoot to Maplecrest	SM0107	Stormwater GO Bonds	0						0					500,000	0	
16	White Post Road Detention	SM0073	Stormwater GO Bonds	75,000	125,000		75,000	125,000		200,000						200,000	
17	35th Street pump station improvements	SM0111	Stormwater GO Bonds	200,000			200,000			200,000						200,000	
18	Pigeon Creek Bank Stabilization - 53rd to CCR	SM0110	Stormwater GO Bonds	0	50,000			50,000		50,000						50,000	
	Total PROJECT COSTS Storm Water Utility Fund			1,834,493	2,215,000	692,523	1,670,371	1,685,000	370,000	3,725,371	995,000	905,000	905,000	903,467	2,923,467	7,433,838	

Vehicle Fund

The City of Bettendorf provides vehicles to various City Departments in order to perform their duties. The vehicle fund provides for the long-term commitment of the Mayor, Council and management to adequately fund for these purchases. It is the City's goal to maintain the size, quality and reliability of the fleet at a level that will allow our employees to perform their duties efficiently and effectively. Subsequently, it is the intention to plan for the replacement of vehicles to minimize the financial impact of significant purchases in any one budget year for the City of Bettendorf. A Vehicle Advisory Committee has been established to make recommendations to the City Administrator regarding vehicle replacement, change in fleet size, vehicle specifications, vehicle replacement funding levels, and any other concerns regarding city vehicles. The Committee is made up of representatives from most city departments and reviews all requests for new and replacement vehicles and recommends purchases to the City Administration during the budget process. As a part of this process, the committee has developed a recommended life for all types of vehicles as well as a grading review system for replacement based on age, maintenance costs, mileage and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund, with a small amount from the sale of vehicles no longer used.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department. There is also a listing of vehicles approved for purchase in FY 2017/18.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
VEHICLE REPLACEMENT FUND
FY 2013/14 - FY 2017/18

	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget	Inc (Dec) over FY 2016/17	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental		40,000	-				
Charges for services							
Interest	1,907	5,289	12,285	5,000	5,000	-	0.00%
Fines & forfeitures							
Other	2,256	2,951	3,189				
Total revenue	4,163	48,240	15,474	5,000	5,000	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Deveopment							
General Government							
Debt service:							
Capital Projects	974,805	818,739	1,161,499	483,882	1,023,600	539,718	111.54%
Total expenditures	974,805	818,739	1,161,499	483,882	1,023,600	539,718	111.54%
Revenue over (under) expenditures	(970,642)	(770,499)	(1,146,025)	(478,882)	(1,018,600)	(539,718)	112.70%
Financing sources(uses):							
Operating transfers in	500,000	1,329,330	550,000	550,000	1,250,000	700,000	127.27%
Operating transfers out			(178,847)	(339,791)		339,791	-100.00%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets	28,343	144,175	76,216	125,000	90,000	(35,000)	-28.00%
Financing sources(uses), net	528,343	1,473,505	447,369	335,209	1,340,000	1,004,791	299.75%
Revenue and other financing sources over (under) expenditures and other financing uses	(442,299)	703,006	(698,656)	(143,673)	321,400	465,073	-323.70%
Fund balances, beginning	983,467	541,168	1,244,174	545,518	401,845	(143,673)	-26.34%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	541,168	1,244,174	545,518	401,845	723,245	(143,673)	-26.34%

**City of Bettendorf, Vehicle Fund
Fund Balance Summary
FY 2017/18 Thru FY 2021/22 Estimate**

	17/18 Estimate	18/19 Estimate	19/20 Estimate	20/21 Estimate	21/22 Estimate
Vehicle Fund:					
Fund Balance at July 1:	401,845	723,245	610,245	572,745	384,245
Revenues:					
Transfer In /General Fund	0	150,000	150,000	150,000	150,000
Transfer in/Road use	0	0	0	0	0
I-JOBS	0	0	0	0	0
Transfer in/Flood Reimb	0	0	0	0	0
Transfer In /Gaming Fund	0	150,000	150,000	150,000	150,000
Transfer In/Sales Tax	550,000	600,000	600,000	600,000	600,000
Transfer in/Drug Seizure	0	0	0	0	0
Grants, etc.	0	0	0	0	0
Transfer in/CIP	700,000	425,000	0	0	0
Interest	5,000	5,000	5,000	5,000	5,000
Vehicle sales/misc	90,000	90,000	90,000	90,000	90,000
Total revenue	1,345,000	1,420,000	995,000	995,000	995,000
Expenditures:					
Police	270,000	368,000	384,500	323,500	425,500
Fire	325,000	563,000	285,000	0	0
Library	0	25,000	0	0	0
Parks	118,600	183,000	131,000	165,000	37,000
Public Works	277,500	364,000	200,000	580,000	480,000
Road Use fund	0	0	0	0	0
Community Development	32,500	30,000	32,000	90,000	0
Administration/Finance/Econ	0	0	0	25,000	0
Total Vehicle Fund expenditures	1,023,600	1,533,000	1,032,500	1,183,500	942,500
Transfer to Transit fund	0	0	0	0	0
Transfer to Stormwater Fund	0	0	0	0	0
Total expenditures	1,023,600	1,533,000	1,032,500	1,183,500	942,500
Revenues over(under) exp	321,400	(113,000)	(37,500)	(188,500)	52,500
Fund balance at June 30	723,245	610,245	572,745	384,245	436,745

Other funds:

Garbage/Recycling fund	344,000	-	40,000	283,000	250,000
Transit fund	-	-	-	-	-
The LOOP Transit Fund	-	-	-	-	-
Sewer fund	-	200,000	-	-	-
Road Use fund	-	-	-	-	-
Stormwater Utility	50,000	-	-	-	-
Garage fund	-	-	-	-	-
Life Fitness Center	-	-	-	-	-
Museum	-	25,000	-	-	-
Golf enterprise fund	79,000	65,000	31,500	93,000	64,000

Total all vehicle purchases	1,496,600	1,823,000	1,104,000	1,559,500	1,256,500
------------------------------------	------------------	------------------	------------------	------------------	------------------

VEHICLE REQUESTS
FISCAL YEAR 2017/18

Department/Description	Replaces:	Admin Recommendation	Notes
Vehicle Replacement Fund:			
Police:			
Detective Car (3 @ \$38,000)	09 Pontiac G8, #0913, 09 Nissan Altima, #0916, 10 Ford Explorer #0921	76,000	Defer 10 Ford Explorer one year to FY 18/19
Patrol 4x4 SUV (4 @ \$48,500)	Chevy Tahoes, #1219, #1120, #1109, #1107	194,000	
Total Police		270,000	
Fire:			
Pumper Truck (First 1/2)	1995 Freightliner/Alexis FL70, #96623	325,000	First of two payments of \$325,000 for a total cost of \$650,000
Total Fire		325,000	
Community Development:			
Pick-up w/ Plow	2010 Ford F-250, #0925	32,500	
Total Community Development		32,500	
Public Works:			
Tandem Dump w/ plow, wingplow and spreader	2011 International 7400, #1022	180,000	
Pick-up w/ Utility Box	2008 Ford F-350 2WD w/ utility box, #0822	32,500	
Pick-up w/ Plow	2010 Ford F-250, #0928	32,500	
Pick-up w/ Plow	2011 Ford F-250, #0929	32,500	
Total Public Works		277,500	
Parks:			
Mower	2012 JD 1600 Turbo Series Wide Area Mower, #1208	63,000	
Tractor	2010 Kubota BX2660, #1024	19,200	
Tractor	2009 Kubota BX2660, #0909	19,200	
Utility Vehicles (2)	2004 Carryall Turf II, #0418 & 0419	17,200	
Total Parks		118,600	
Total Vehicle Replacement Fund		1,023,600	
Palmer Hills Golf Course:			
Mower	JD 2653B Tee Mower	24,000	Purchase of Deere Run off lease equip. approximately 60% the cost of new
Mower	JD 8000 FW Mower #0019	28,000	
Mower	JD 7400 FW Mower #0386	23,000	
Utility Cart	1997 ClubCar Carryall 272	4,000	
Total Palmer Hills Golf Course		79,000	
Storm Water:			
Skid Loader	2004 Bobcat T190, #0430	50,000	
Total Storm Water		50,000	
Recycling/Solid Waste Fund:			
Rear Load Packer	2008 International/New Way, #0801	172,000	
Rear Load Packer	2007 International/New Way, #0621	172,000	
Total Recycling/Solid Waste Fund		344,000	
Total Vehicle Requests		1,496,600	

Electronic Equipment Fund

The City of Bettendorf provides electronic equipment consisting of computers, software, hardware and network infrastructure, copiers radio systems and telephone systems to various City Departments in order to perform their duties. The electronic equipment fund provides for the long-term commitment of the Mayor, Council and management to adequately fund new and replacement electronic equipment. The intention of the fund is to plan for new and/or future replacement of all electronic equipment to minimize the financial impact of significant purchases in any one budget year. The information services division reviews all requests for new and replacement electronic equipment and recommends purchases to City Administration during the budget process. As a part of this process, the information services division has developed a recommended life for all types of electronic equipment based on years, maintenance cost and usefulness.

Revenue Sources

The major funding sources are transfers in from the General Fund, the Gaming Fund and the CIP/LOT Fund.

Expenditures

The following charts show the historical expenditures and a five year plan with expected expenditures by department and type equipment. There is also a listing of equipment approved for purchase in FY 2017/18.

CITY OF BETTENDORF
 STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
 ELECTRONIC EQUIPMENT FUND
 FY 2013/14 - FY 2017/18

	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget	Inc (Dec) over FY 2016/17	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	4,071	2,647	5,938	2,500	2,500	-	0.00%
Fines & forfeitures							
Other	231	1,240	419	927			
Total revenue	4,302	3,887	6,357	3,427	2,500	(927)	-27.05%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Deveopment							
General Government							
Debt service:							
Capital Projects	79,677	72,200	133,229	150,030	146,840	(3,190)	-2.13%
Total expenditures	79,677	72,200	133,229	150,030	146,840	(3,190)	-2.13%
Revenue over(under) expenditures	(75,375)	(68,313)	(126,872)	(146,603)	(144,340)	2,263	-1.54%
Financing sources(uses):							
Operating transfers in	100,000	150,000	125,000	125,000	200,000	75,000	60.00%
Operating transfers out	(37,872)	(37,680)	(33,418)	(70,534)	(60,200)	10,334	-14.65%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	62,128	112,320	91,582	54,466	139,800	85,334	156.67%
Revenue and other financing sources over (under) expenditures and other financing uses	(13,247)	44,007	(35,290)	(92,137)	(4,540)	87,597	-95.07%
Fund balances, beginning	419,762	406,515	450,522	415,232	323,095	(92,137)	-22.19%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	406,515	450,522	415,232	323,095	318,555	(4,540)	-1.41%

City of Bettendorf
Electronic Equipment
Five Year Plan

	FY 17/18 Estimate	FY 18/19 Estimate	FY 19/20 Estimate	FY 20/21 Estimate	FY 21/22 Estimate
Fund Balance at July 1	323,095	318,555	106,015	286,775	373,335
Revenues:					
Transfer In /General Fund	-	75,000	75,000	75,000	75,000
Transfer In /Gaming Fund	-	-	50,000	50,000	50,000
Transfer in/CIP(Sales tax)	200,000	125,000	125,000	125,000	125,000
Miscellaneous					
Interest	2,500	2,500	2,000	2,000	2,000
Total revenue	202,500	202,500	252,000	252,000	252,000
Expenditures (individual Items greater than \$5,000, General					
Copiers		15,000		25,000	25,000
Plotters			10,000		
SOFTWARE:					
Document Management System		250,000			
Data backup system	15,000				
Microsoft Office 2016 upgrades	50,000				
Mobile Vision Cameras in squads	15,600	15,600	15,600	15,600	15,600
RADIO EQUIPMENT:					
Pagers-fire	6,240	6,240	6,240	6,240	6,240
TELEPHONE NETWORK:					
Phone/Voice Mail System Server Replacement		38,000			
VIDEO EQUIPMENT:					
Video/Security cameras Police Department					
Audio/Video Equipment Library					
Audio/Video Equipment Council		40,000			
Network Infrastructure	60,000			60,000	60,000
AS/400 backup					
Total expenditures - over \$5,000	146,840	364,840	31,840	106,840	106,840
Transfer to Recycling/Solid Waste - Routing Software					
Transfer to General Fund - minor equipment less than \$5,000	29,200	18,600	13,800	25,800	25,800
Transfer to Road Use - minor equipment less than \$5,000	3,600	2,400	600	5,400	5,400
Transfer to Museum - All Electronic Equipment	2,400	4,200	-	2,400	2,401
Transfer to Transit - Radios					
Transfer to Info Services - minor equipment less than \$5,000	25,000	25,000	25,000	25,000	25,001
Total Transfers Out	60,200	50,200	39,400	58,600	58,602
Total Expenditures & Transfers Out	207,040	415,040	71,240	165,440	165,442
Revenues over(under) expenditures	(4,540)	(212,540)	180,760	86,560	86,558
Fund balance at June 30	318,555	106,015	286,775	373,335	459,893

City of Bettendorf
Electronic Equipment
Five Year Plan

Other funds replacements (All Electronic Equipment -	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22
Recycling fund					
Transit fund		1,800			
Sewer fund	1,800			1,200	1,200
Garage fund	1,200	1,200			
Stormwater fund		600			
Life Fitness Center	9,800			4,800	4,800
Splash Landing					
Golf enterprise fund	3,000				
Total Other Funds -all electronic replacements	15,800	3,600	-	6,000	6,000
General fund (Minor Equipment less than \$5,000)					
Fire Dept.		6,000		6,000	6,000
Police	3,000	6,000	6,000	6,000	6,000
Finance	1,800			3,000	3,000
Administration	600		600	600	600
Mayor & Council	600				
Human Resources		600		600	600
Economic Dev	600				
Legal					
Public Information	1,200			600	600
Library	19,600	6,000	6,000	6,000	6,000
Parks Admin	600			1,200	1,200
Public works				600	600
Community Dev	1,200		1,200	1,200	1,200
Total General fund transfer in	29,200	18,600	13,800	25,800	25,800
Road Use Fund (Minor Equipment less than \$5,000)					
Public works	1,800	1,200			
Engineering	600			4,800	4,800
Signs		600	600	600	600
PW Administration	1,200	600			
Total Road Use Fund transfer in	3,600	2,400	600	5,400	5,400
FMAS (All Equipment regardless of \$ amount)					
PC'S	2,400	4,200		2,400	2,401
Copier					
Point of Sale System (Museum)					
Total FMAS Fund transfer in	2,400	4,200	-	2,400	2,401
Information services (Minor equipment less than \$5,000)					
Miscellaneous network equipment/printers/PC's, as needed	25,000	25,000	25,000	25,000	25,001
Total IS Fund transfer in	25,000	25,000	25,000	25,000	25,001
Total electronic equipment (Minor equipment less than \$5000)	76,000	53,800	39,400	64,600	64,602
Total Electronic Equipment purchases - All Funds	222,840	418,640	71,240	171,440	171,442

**ELECTRONIC EQUIPMENT REQUESTS
FISCAL YEAR 2017/18**

Department/Description	Admin Rec
Electronic Equipment Fund:	
Pagers for Fire Department	6,240
Police Mobile Vision Cameras	15,600
Microsoft Office upgrade licenses	50,000
Barracuda backup software and HP tape drive	15,000
Network Infrastructure	60,000
Total Electronic Equipment Fund - capital equipment more than \$5,000:	146,840
Transfer to General Fund - minor equipment less than \$5,000:	
Police replacements PC's	3,000
Public Information replacement PC's	1,200
Parks Administration PC's	600
Finance replacements PC's	1,800
Library PC's	7,800
Library replacement Self-Check machines	11,800
Community Development	1,200
Economic Development PC	600
Admin replacement PC	600
Mayor & Council PC	600
Total Transfer to General Fund- minor equipment less than \$5,000	29,200
Transfer to Road Use Fund - minor equipment less than \$5,000	
Public Works Engineering	600
Public Works	1,800
Public Works Administration	1,200
Transfer to Museum Fund - minor equipment less than \$5,000:	
Family Museum replacements PC's	2,400
Transfer to Information Service Fund - minor equipment less than \$5,000:	
Information Services - annual funding - as needed throughout the year	25,000
Total Electronic Equipment Fund	207,040
Sewer Fund - minor equipment less than \$5,000 - replacement PC's	1,800
Garage Fund - minor equipment less than \$5,000 - replacement PC's	1,200
Golf Fund - minor equipment less than \$5,000 - replacement PC's	3,000
Life Fitness Center Fund - minor equipment less than \$5,000 - replacement PC's & Copier	9,800
Total Electronic Equipment , all Funds	222,840

CIP/LOT & Interest Fund

The City of Bettendorf allocates 40% of local option sales tax revenue and interest earnings to fund capital projects and equipment needs throughout the City. This fund was established to account for those revenues and transfers to other funds for capital projects as needed.

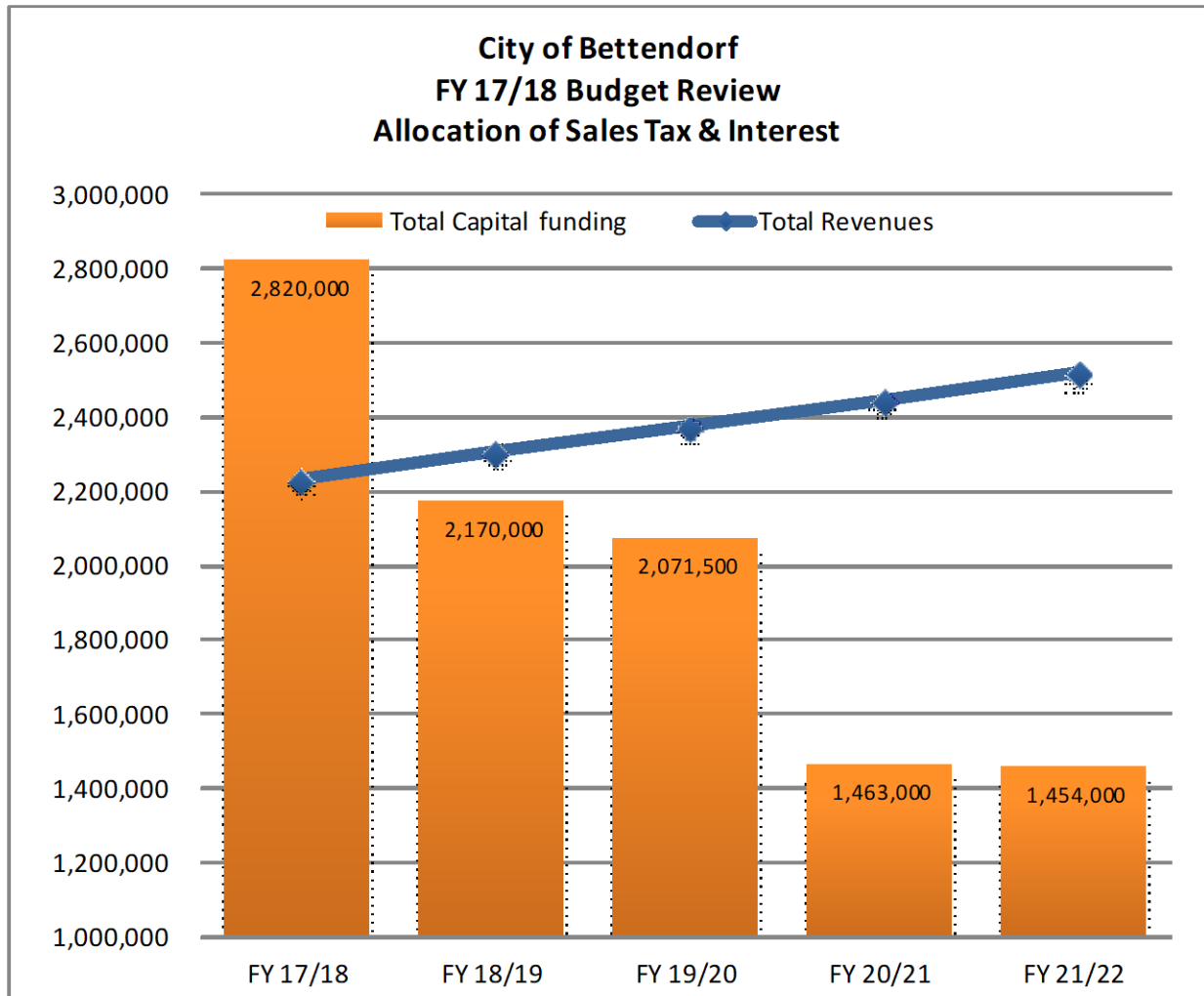
CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
CIP / LOT & INTEREST
FY 2013/14 - FY 2017/18

	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget	Inc (Dec) over FY 2016/17	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes	1,931,268	1,992,249	1,986,512	2,165,584	2,230,552	64,968	3.00%
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	4,016	4,125	1,024	5,000	5,000	-	0.00%
Fines & forfeitures							
Other							
Total revenue	1,935,284	1,996,374	1,987,536	2,170,584	2,235,552	64,968	2.99%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Deveopment							
General Government							
Debt service:							
Capital Projects							
Total expenditures	-	-	-	-	-	-	-
Revenue over(under) expenditures	1,935,284	1,996,374	1,987,536	2,170,584	2,235,552	64,968	2.99%
Financing sources(uses):							
Operating transfers in						-	
Operating transfers out	(1,272,513)	(2,802,879)	(1,509,525)	(2,277,103)	(2,529,000)	(251,897)	11.06%
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	(1,272,513)	(2,802,879)	(1,509,525)	(2,277,103)	(2,529,000)	(251,897)	11.06%
Revenue and other financing sources over (under) expenditures and other financing uses	662,771	(806,505)	478,011	(106,519)	(293,448)	(186,929)	175.49%
Fund balances, beginning	421,129	1,083,900	277,395	755,406	648,887	(106,519)	-14.10%
Residual equity transfer in (out)							
Adjustment for restatement							
Fund balances, endings	1,083,900	277,395	755,406	648,887	355,439	(293,448)	-45.22%

	FY 2017/18 Projected	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected
Fund Balance July 1	648,887	64,439	201,907	506,799	1,491,183
Revenues:					
Sales Tax Receipts, growth from previous year	3.00%	3.00%	3.00%	3.00%	3.00%
Sales Tax Receipts (40%)	2,230,552	2,297,468	2,366,392	2,437,384	2,510,505
Interest	5,000	10,000	10,000	10,000	10,000
Total Revenue	2,235,552	2,307,468	2,376,392	2,447,384	2,520,505
Transfers for capital purchases:					
Transfer to General Fund	250,000	150,000	150,000	150,000	150,000
Transfer to Debt Service	-	100,000	100,000	-	-
Transfer to Vehicle	550,000	600,000	600,000	600,000	600,000
Transfer to Electronic to supplement equipment	200,000	125,000	125,000	125,000	125,000
Transfer to Family Museum (CIP projects)	50,000	-	-	-	-
Transfer to Palmer Hills/capital equip/projects	158,000	555,000	301,500	268,000	119,000
Transfer to Splash Landing	25,000	50,000	25,000	50,000	-
Transfer to LFC for capital improvements	75,000	-	25,000	-	-
Transfer to Downtown Improvement Fund	100,000	50,000	50,000	50,000	50,000
Sub-total transfers to all other funds	1,408,000	1,630,000	1,376,500	1,243,000	1,044,000
Transfers for CIP projects:					
Parks projects	787,000	300,000	350,000	175,000	390,000
City Facility Study	50,000	50,000			
Library 2 restrooms upgrade - upstairs					
Library - Roof Replacement					
Library HVAC replace Carrier 40 ton unit		100,000			
Library - Replace Auto Entrance Doors		45,000			
Library - Remodel Kelinson Room			25,000	25,000	
Library Sliding Entrance Doors					
Library LED Lighting Upgrade					
Maintenance Center Carpet Replacement					
Maintenance Center Locker Rooms Upgrade					
Maintenance Center 42 Garage Door Hoist Openers	55,000				
Maintenance Center small salt dome roof					
Maintenance Center large salt dome			300,000		
Maintenance Center fuel island dispensers		25,000			
Speed signs by various schools	20,000	20,000	20,000	20,000	20,000
Spruce Hills Fire Station- install exhaust system					
City Hall LED Lighting Upgrade					
City Hall Remodel					
State Street Fire Expansion	500,000				
City Hall Admin - Carpet/furniture					
Total transfer to CIP fund	1,412,000	540,000	695,000	220,000	410,000
Total ALL Expenditures	2,820,000	2,170,000	2,071,500	1,463,000	1,454,000
Fund Balance June 30	64,439	201,907	506,799	1,491,183	2,557,688

City of Bettendorf
FY 2017/18 Budget Review
Allocation of Sales Tax & Interest

	FY 17/18 Projected	FY 18/19 Projected	FY 19/20 Projected	FY 20/21 Projected	FY 21/22 Projected
Total Revenues	2,235,552	2,307,468	2,376,392	2,447,384	2,520,505
General Fund	250,000	150,000	150,000	150,000	150,000
Downtown Improvement Fund	100,000	50,000	50,000	50,000	50,000
Debt Service		100,000	100,000		
Family Museum	50,000	-	-	-	-
Vehicle Fund	550,000	600,000	600,000	600,000	600,000
Electronic Equipment Fund	200,000	125,000	125,000	125,000	125,000
Palmer Hills	158,000	555,000	301,500	268,000	119,000
Life Fitness Center	75,000	-	25,000	-	-
Splash Landing	25,000	50,000	25,000	50,000	-
Solid Waste (Rear Load Packer for Bulky Waste)					
CIP projects	1,412,000	540,000	695,000	220,000	410,000
Total Capital funding	2,820,000	2,170,000	2,071,500	1,463,000	1,454,000



George Thuenen Overpass Fund

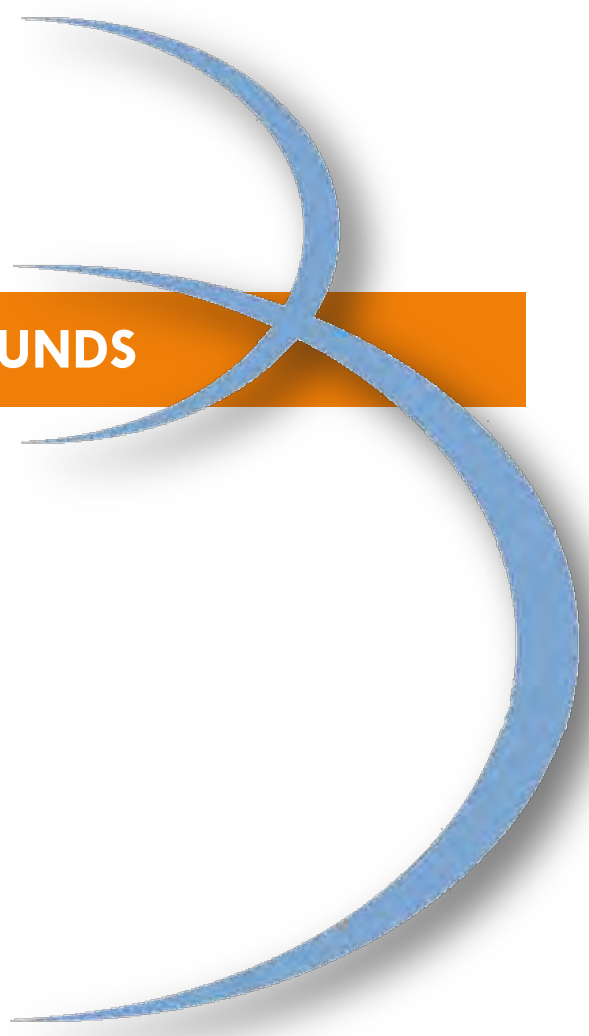
The City of Bettendorf receives payments from the Isle Hotel & Casino for the repair and maintenance of the George Thuenen Overpass. This fund accounts for revenue and expenditures related to the maintenance of the overpass.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN FUND BALANCES
GEORGE THUENEN OVERPASS
FY 2013/14 - FY 2017/18

	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget	Inc (Dec) over FY 2016/17	
						Amount	Percent
Revenue:							
Property taxes							
Other city taxes							
Special assessments							
Licenses and permits							
Intergovernmental							
Charges for services							
Interest	7,195	2,969	10,806	5,000	5,000	-	0.00%
Fines & forfeitures							
Other							
Total revenue	7,195	2,969	10,806	5,000	5,000	-	0.00%
Expenditures:							
Public Safety							
Public Works							
Health & Social Services							
Culture & Recreation							
Community & Economic Deveopment							
General Government							
Debt service:							
Capital Projects	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-
Revenue over (under) expenditures	7,195	2,969	10,806	5,000	5,000	-	
Financing sources(uses):							
Operating transfers in							
Operating transfers out							
Proceeds from bonds							
Discounts							
Other financing sources							
Proceeds from sale of assets							
Financing sources(uses), net	-	-	-	-	-	-	-
Revenue and other financing sources over (under) expenditures and other financing uses	7,195	2,969	10,806	5,000	5,000	-	-
Fund balances, beginning	626,201	633,396	636,365	647,171	652,171	5,000	0.77%
Residual equity transfer in (out)						-	
Adjustment for restatement						-	
Fund balances, endings	633,396	636,365	647,171	652,171	657,171	5,000	0.77%

FY 2017/18

BUSINESS TYPE FUNDS



Business Type Funds:

Description of Business Type Funds 243

Enterprise Funds:

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 244

Statement of Revenue, Expenditures & Changes in Fund Balances, 2017/18..... 245-246

Sewer Enterprise Fund:

Description of Sewer Enterprise Fund..... 248-249

Expenditures by Function & Category, FY 2017/18 250

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 251

5-year Statement of Cash Flows..... 252

Program Performance Indicators..... 253-254

Solid Waste / Recycling Enterprise Fund:

Description of Sewer Solid Waste / Recycling Enterprise Fund..... 255

Expenditures by Function & Category, FY 2017/18 256

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 257

5-year Statement of Cash Flows..... 258

Program Performance Indicators..... 259-260

Family Museum of Arts & Sciences Enterprise Fund:

Description of Family Museum of Arts & Sciences Enterprise Fund 261

Expenditures by Function & Category, FY 2017/18 262

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 263

5-year Statement of Cash Flows..... 264

Program Performance Indicators..... 265-266

Palmer Hills Golf Course Enterprise Fund:

Description of Palmer Hills Golf Course Enterprise Fund 267

Expenditures by Function & Category, FY 2017/18 268

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 269

5-year Statement of Cash Flows..... 270

Program Performance Indicators..... 271-272

Life Fitness Center Enterprise Fund:

Description of Life Fitness Center Enterprise Fund..... 273

Expenditures by Function & Category, FY 2017/18 274

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 275

5-year Statement of Cash Flows..... 276

Program Performance Indicators..... 277-278

Splash Landing Enterprise Fund:

Description of Splash Landing Enterprise Fund 279

Expenditures by Function & Category, FY 2017/18 280

Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 281

5-year Statement of Cash Flows..... 282

Program Performance Indicators..... 283-284

Storm Water Utility Enterprise Fund:

Description of Storm Water Utility Enterprise Fund..... 286-287
 Expenditures by Function & Category, FY 2017/18 288
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 289
 5-year Statement of Cash Flows 290
 Program Performance Indicators..... 291-292

Public Transit Enterprise Fund:

Description of Public Transit Enterprise Fund..... 293
 Expenditures by Function & Category, FY 2017/18 294
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 295
 5-year Statement of Cash Flows 296
 Program Performance Indicators..... 297-298

QC Waterfront Convention Center Enterprise Fund:

Description of QCWCC Enterprise Fund..... 299
 Expenditures by Function & Category, FY 2017/18 300
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 301
 5-year Statement of Cash Flows 302

Internal Service Funds:

Description of Internal Service Funds..... 304
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 305
 Statement of Revenue, Expenditures & Changes in Fund Balances, Budget 2017/18..... 306

Employee Health Insurance Internal Service Fund:

Description of Employee Health Insurance Internal Service Fund..... 307
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 308
 5-year Statement of Cash Flows 309
 Employee Health Insurance Budget Review..... 310

Risk Management Internal Service Fund:

Description of Risk Management Internal Service Fund 311
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 312
 5-year Statement of Cash Flows 313
 5-Year Property, Casualty, Liability & Workers Compensation Premium History..... 314

Municipal Garage Fund Internal Service Fund:

Description of Municipal Garage Internal Service Fund 315
 Expenditures by Function & Category, FY 2017/18 316
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 317
 5-year Statement of Cash Flows 318
 Program Performance Indicators..... 319-320

Information Services / GIS Internal Service Fund:

Description of Information Services / GIS Internal Service Fund 321
 Expenditures by Function & Category, FY 2017/18 322
 Statement of Revenue, Expenditures & Changes in Fund Balances FY 2013/14 – 2017/18.. 323
 5-year statement of Cash Flows..... 324
 Program Performance Indicators..... 325-326

Enterprise Funds

The Enterprise Funds are utilized to account for operations and activities that are financed and operated in a manner similar to a private business, and where the costs of providing the service are expected to be financed through user charges.

Bettendorf has ten enterprise funds. They are:

Sewer Enterprise Fund

This fund accounts for the construction, operation and maintenance of the City's sanitary sewer system.

Solid Waste / Recycling

This fund accounts for the operation and maintenance of the City's solid waste collection system.

Family Museum of Arts and Sciences

This fund accounts for the operations and maintenance of the Bettendorf Family Museum.

Palmer Hills Golf Course

This fund accounts for the operations and maintenance of the City's municipal golf course.

Life Fitness Center

This fund is used to account for the operations and maintenance of Bettendorf's fitness and recreation center.

Splash Landing

This fund accounts for the operations and maintenance of the City's public aquatic center.

Storm Water Utility

This fund is used to account for the operations and maintenance of the City's storm water system.

Public Transit

This fund accounts for the operations and maintenance of the City's mass transit system.

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the Event Center.

Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
ENTERPRISE FUNDS

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental	61,157	73,633	-	12,600	-	(12,600)	-100.00%
Special assessments	-	-	-	-	-	-	
Permits and licenses	105,543	74,091	88,644	173,750	88,750	(85,000)	-48.92%
Charges for services	10,916,831	11,672,104	11,898,232	13,130,069	13,433,417	303,348	2.31%
Other	749,812	389,447	502,921	1,013,639	520,300	(493,339)	-48.67%
Total operating revenue	11,833,343	12,209,275	12,489,797	14,330,058	14,042,467	(287,591)	-2.01%
Operating expenses:							
Salaries and benefits	5,712,178	5,984,998	6,457,644	6,776,011	6,768,925	(7,086)	-0.10%
Supplies and services	5,909,389	6,747,156	7,247,566	7,832,605	7,283,768	(548,837)	-7.01%
Depreciation	3,688,320	3,872,533	4,001,364	3,930,550	3,998,331	67,781	1.72%
Total operating expenses	15,309,887	16,604,687	17,706,574	18,539,166	18,051,024	(488,142)	-2.63%
Operating income(loss)	(3,476,544)	(4,395,412)	(5,216,777)	(4,209,108)	(4,008,557)	200,551	-4.76%
Nonoperating income(expenses):							
Intergovernmental	700,155	841,322	1,314,221	869,948	1,014,711	144,763	16.64%
Interest income	92,764	50,248	121,842	68,824	108,689	39,865	57.92%
Interest expense	(1,065,635)	(1,038,848)	(669,573)	(772,255)	(776,522)	(4,267)	0.55%
(Loss) on disposal of assets	-	(29,047)	30,679	-	11,000	11,000	0.00%
Amortization	2,476	-	173,117	126,631	119,919	(6,712)	100.00%
Other financing sources	2,283,482	10,576,306	3,551,045	2,079,638	1,550,000	(529,638)	200.00%
Net Income(loss)	(1,463,302)	6,004,569	(695,446)	(1,836,322)	(1,980,760)	(144,438)	7.87%
Transfers in	3,542,065	3,540,376	3,023,315	3,052,208	4,071,777	1,019,569	33.40%
Transfers out	-	-	(748,197)	-	-	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital						-	
Net income	2,078,763	9,544,945	1,579,672	1,215,886	2,091,017	875,131	71.97%
Retained earnings, beginning	43,522,462	44,363,112	53,203,292	54,453,563	55,669,449	1,215,886	2.23%
Adjustments to retained earnings		(704,765)	(329,401)				
Retained earnings, ending	45,601,225	53,203,292	54,453,563	55,669,449	57,760,466	2,091,017	3.76%

	Sewer Utility	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits	80,750				
Use of Money & Property	37,039	25,000	19,000	1,000	
Intergovernmental					
Charges for Services	4,157,000	2,563,000	1,194,600	765,560	598,660
Special Assessments					
Miscellaneous	300	1,000	28,000	355,000	
Bond Proceeds					
Other financing sources	700,000			11,000	
Transfers In			1,501,533	497,889	292,928
Total Revenues & Other Sources	4,975,089	2,589,000	2,743,133	1,630,449	891,588
Expenditures & Other Financing Uses:					
Public Safety					
Public Works					
Culture & Recreation					
Community & Economic Development					
General Government					
Debt Service					
Capital Projects					
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,043,768	2,613,810	2,520,633	1,503,949	959,488
Total Gov Activities & Business Exp.	4,043,768	2,613,810	2,520,633	1,503,949	959,488
Transfers Out					
Total ALL Expenditures/Transfers Out	4,043,768	2,613,810	2,520,633	1,503,949	959,488
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	931,321	(24,810)	222,500	126,500	(67,900)
Estimated Beginning Fund Balance	18,664,487	2,208,068	2,830,306	3,342,634	2,195,697
Ending Fund Balance June 30	19,595,808	2,183,258	3,052,806	3,469,134	2,127,797

	Aquatic Enterprise	Stormwater Utility	Transit	QCWCC	Total Enterprise
Revenues & Other Financing Sources:					
Property Taxes					0
TIF Revenues					0
Other City Taxes					0
Licenses & Permits		8,000			88,750
Use of Money & Property		23,050	100	3,500	108,689
Intergovernmental			920,142		920,142
Charges for Services	259,000	1,908,097	92,500	1,895,000	13,433,417
Special Assessments					0
Miscellaneous	6,000		130,000	94,569	614,869
Bond Proceeds					0
Other financing sources		700,000		150,000	1,561,000
Transfers In	165,575	1,000,000	613,852		4,071,777
Total Revenues & Other Sources	430,575	3,639,147	1,756,594	2,143,069	20,798,644
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	570,575	1,858,576	2,036,594	2,600,234	18,707,627
Total Gov Activities & Business Exp.	570,575	1,858,576	2,036,594	2,600,234	18,707,627
Transfers Out					0
Total ALL Expenditures/Transfers Out	570,575	1,858,576	2,036,594	2,600,234	18,707,627
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(140,000)	1,780,571	(280,000)	(457,165)	2,091,017
Estimated Beginning Fund Balance	1,847,058	7,737,758	310,848	16,532,593	55,669,449
Ending Fund Balance June 30	1,707,058	9,518,329	30,848	16,075,428	57,760,466



Chess Table Dedication at Veterans' Memorial Park



Trees Are Us Tree Planting



Park Band Concert



4th of July Parade



Mayor's Easter Egg Hunt

Sewer Enterprise Fund

This fund accounts for the operation and maintenance of the City's Sewer Utility including the revenue from usage fees, all operating costs (including depreciation), all capital projects and equipment and all bond issues. Increases to user fees are periodically considered to provide a revenue stream sufficient to cover debt retirement, anticipated capital expenditures and to maintain an adequate coverage ratio. The last rate change was effective April 2017 when the sewer usage rate was increased from \$2.68 to \$2.88 per 100 cubic yards. An increase to \$3.08 is planned for April 1, 2018, with annual increases after that through April 1, 2022. The annual increases will help to offset debt service costs related to Bettendorf's proportionate share of capital improvements required under an Administrative Consent Order with the Iowa DNR and the City of Davenport. The City of Bettendorf is currently responsible for roughly 20% of the costs of the projects.

Financial Summary

The Sanitary Sewer Utility Fund has budgeted for \$4,975,089 in revenues and expenditures of \$4,043,768 for FY 2017/18. Retained earnings are expected to be \$19,595,808 by fiscal year end.

Debt Service

As of July 1, 2017 the City has \$7,270,000 of general obligation bonds and \$1,815,000 in revenue bonds in the Sewer Enterprise Fund. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. Revenue bonds are supported by user fees generated by the sewer utility.

The City currently has six general obligation bond issues and one revenue capital loan note outstanding as of July 1, 2017. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000 per issue, with the final maturities due in the year ending June 30, 2033. A brief description of these issues are listed below:

- **JUNE 1, 2008, \$2,505,000 SERIES 2008A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2011, \$2,035,000 SERIES 2011A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,130,000 SERIES 2012B SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A SEWER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan. These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2014, \$1,425,000 SERIES 2014B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2015 through June 1, 2024 maturities of the City's General Obligation Bonds, Series 2006A, dated June 1, 2006. These bonds were rated Aa2 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,220,000 SERIES 2015B SEWER GENERAL OBLIGATION REFUNDING BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008. These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B SEWER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various sewer improvement projects specified in the City's Capital Improvement Plan.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2017 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2017
Sewer Improvements	June 2008	2,505,000	2.95 - 4.10%	1,490,000
Sewer Improvements	June 2011	2,035,000	2.00-5.00%	1,530,000
Sewer Refunding	June 2012	1,130,000	2.00-3.00%	635,000
Sewer Improvements	May 2013	1,500,000	2.00-4.00%	1,240,000
Sewer Refunding	May 2014	1,550,000	2.00-5.00%	1,155,000
Sewer Refunding	Dec. 2015	1,220,000	0.90-2.50%	1,220,000
Sewer Revenue Note	March 2016	2,030,000	3.60%	1,815,000
TOTAL				\$9,085,000

SUMMARY OF PRINCIPAL AND INTEREST MATURITIES:

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2017 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest
2018	1,920,000.00	304,106.26	85,000.00	65,340.00
2019	565,000.00	221,162.50	90,000.00	62,280.00
2020	580,000.00	197,775.00	90,000.00	59,040.00
2021	610,000.00	173,475.00	95,000.00	55,800.00
2022	635,000.00	147,575.00	100,000.00	52,380.00
2023-2027	2,050,000.00	412,825.00	555,000.00	205,380.00
2028-2032	910,000.00	88,775.00	655,000.00	98,280.00
2033	-	-	145,000.00	5,220.00
Total	7,270,000.00	1,545,693.76	1,815,000.00	603,720.00

CURRENT TRENDS AND ISSUES:

Budgeted revenues from user fees are \$4,157,000 for FY 2017/18 compared to \$3,840,000 for FY 2016/17. Several smaller sewer interceptors funded by existing cash balances are scheduled for construction during FY 2018 – 2022. A complete listing of all Sewer Utility capital projects for the next five years, FY 2018 - 2022, can be found under the Capital Projects section of this budget document.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators

Sewer Enterprise

Fiscal Year 2017/2018

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Finance:							
Sewer Administration	1,610,847	1,575,679	1,611,190	1,221,655	1,244,636	22,981	1.88%
Public Works:							
Engineering	70,310	115,631	152,498	76,448	143,325	66,877	87.48%
Sanitary Sewers	1,845,658	2,064,979	2,066,622	2,121,604	2,260,125	138,521	6.53%
Total Sewer Utility	3,526,815	3,756,289	3,830,310	3,419,707	3,648,086	228,379	6.68%
Debt Service	273,637	340,715	315,875	392,631	395,682	3,051	0.78%
Total Expenditures by Function	3,800,452	4,097,004	4,146,185	3,812,338	4,043,768	231,430	6.07%
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	340,628	405,111	429,422	449,615	575,153	125,538	27.92%
Part-time/Temporary Employees	-	-	3,010	6,046	5,500	(546)	
Contract help	2,171	32,674	2,697	-	-	-	
Overtime	15,584	7,015	8,487	6,933	6,275	(658)	-9.49%
Retirement contributions	66,878	76,490	83,108	86,067	95,130	9,063	10.53%
Health, Dental, Life Insurance	78,155	106,669	123,667	108,756	129,349	20,593	18.94%
Other pay	13,061	20,716	16,045	18,244	16,981	(1,263)	-6.92%
Total Salaries & Benefits	516,477	648,675	666,436	675,661	828,388	152,727	22.60%
Operating expenditures						-	
Staff development (Conferences, travel & training)	8,423	3,814	5,705	7,117	7,117	-	0.00%
Repair, maintenance & utilities	1,512,247	1,564,748	1,536,262	1,171,350	1,178,490	7,140	0.61%
Risk Management	54,779	40,483	42,169	61,852	53,591	(8,261)	-13.36%
Contractual services	1,398,959	1,464,927	1,538,750	1,462,476	1,538,049	75,573	5.17%
Operating expenditures	35,031	31,420	39,938	38,436	39,636	1,200	3.12%
Minor equipment	899	2,222	1,050	2,815	2,815	-	0.00%
Total Operating expenditures	3,010,338	3,107,614	3,163,874	2,744,046	2,819,698	75,652	2.76%
Debt Service	273,637	340,715	315,875	392,631	395,682	3,051	0.78%
Total Expenditures by Category	3,800,452	4,097,004	4,146,185	3,812,338	4,043,768	231,430	6.07%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
SEWER UTILITY FUND

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	95,843	68,191	80,344	165,750	80,750	(85,000)	-51.28%
Charges for services	3,174,513	3,142,698	3,548,933	3,840,000	4,157,000	317,000	8.26%
Other	168	353	271	2,022	300	(1,722)	0.00%
Total operating revenue	3,270,524	3,211,242	3,629,548	4,007,772	4,238,050	230,278	5.75%
Operating expenses:							
Salaries and benefits	518,193	628,874	699,568	675,661	828,388	152,727	22.60%
Supplies and services	1,612,742	1,617,986	1,710,919	1,680,310	1,751,093	70,783	4.21%
Depreciation & Amortization	1,382,191	1,467,577	1,530,383	1,140,143	1,140,143	-	0.00%
Total operating expenses	3,513,126	3,714,437	3,940,870	3,496,114	3,719,624	223,510	6.39%
Operating income(loss)	(242,602)	(503,195)	(311,322)	511,658	518,426	6,768	1.32%
Nonoperating income(expenses):							
Interest income	37,913	28,351	45,658	30,764	37,039	6,275	20.40%
Interest expense	(289,042)	(340,715)	(351,572)	(392,631)	(395,682)	(3,051)	0.78%
(Loss) on disposal of assets	-	(39,949)	-	-	-	-	
Amortization			113,128	76,407	71,538	(4,869)	-6.37%
Other financing sources	1,199,603	578,753	1,961,855	700,000	700,000	-	0.00%
Net Income(loss)	705,872	(276,755)	1,457,747	926,198	931,321	5,123	0.55%
Transfers in							
Transfers out	-					-	0.00%
Net income	705,872	(276,755)	1,457,747	926,198	931,321	5,123	0.55%
Retained earnings, beginning	16,179,294	16,885,166	16,280,542	17,738,289	18,664,487	926,198	5.22%
Adjustments to retained earnings		(327,869)					
Retained earnings, ending	16,885,166	16,280,542	17,738,289	18,664,487	19,595,808	931,321	4.99%

Combining Statement of Cash Flows	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	AMENDED	Projected
	\$2.28	\$2.48	\$2.68	\$2.88	\$3.08
	4/1/14 \$.20	4/1/15 \$.20	4/1/16 \$.20	4/1/17 \$.20	4/1/18 \$.20
Cash Flows from operating activities:					
Receipts from customers and users	3,303,233	3,260,735	3,532,186	3,840,000	4,157,000
Receipts from other operating revenue	168	353	271	167,772	81,050
Payments to suppliers	(1,566,268)	(1,624,681)	(1,336,791)	(1,680,310)	(1,751,093)
Payments to employees	(511,432)	(636,041)	(706,506)	(672,661)	(825,388)
Net cash provided by (used in) operating activities	1,225,701	1,000,366	1,489,160	1,654,801	1,661,569
Cash Flows from noncapital financing activities:					
Intergovernmental	-	-	(122,133)		
Proceeds from interfund accounts	-	-	-		-
(Payments of) interfund accounts	-	-	-		-
Transfers in	-	-	-		-
Transfers (out)	-	-	-		-
Net cash provided by (used in) noncapital financing activities	-	-	(122,133)	-	-
Cash flows from capital and related financing activities:					
Purchase of capital assets (CIP)	(801,256)	(1,043,625)	(1,509,926)	(1,664,661)	(1,895,844)
Purchase of capital assets (Vehicles & other capital)	-	-	(116,910)	(8,345)	-
Purchase of capital assets (Wastewater Treatment Plant Replacement Fund)	-	-	-	(255,371)	(251,165)
Payment to Davenport for Bettendorf's share of debt				(74,179)	(89,728)
Proceeds from sale of capital assets	-	-	-		-
Transfer-in from CIP					-
Proceeds from issuance of bonds	1,574,340	-	3,505,599	-	2,500,000
Payment on debt	(510,000)	(2,030,000)	(670,000)	(630,000)	(2,135,000)
Interest & bond issuance costs paid on debt	(336,005)	(363,601)	(358,435)	(392,631)	(395,682)
Net cash (used in) capital and related financing activities	(72,921)	(3,437,226)	850,328	(3,025,187)	(2,267,419)
Cash flows from Investing activities, interest received (paid)	39,281	29,866	46,255	30,764	37,039
Increase (decrease) in cash and cash equivalents	1,192,061	(2,406,994)	2,263,610	(1,339,622)	(568,811)
Cash & cash equivalents, beginning of year	2,818,926	4,010,987	1,603,993	3,867,603	2,527,981
Cash & cash equivalent, end of year	4,010,987	1,603,993	3,867,603	2,527,981	1,959,170
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(242,602)	(503,195)	(311,319)	588,065	518,426
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	1,399,179	1,467,577	1,530,383	1,140,143	1,140,143
Amortization	(16,988)	-	-	(76,407)	
Change in assets and liabilities:					
Receivables and due from other governments	32,877	49,846	(97,091)	-	-
Accounts and contracts payable and due to other governments	46,474	(6,698)	374,125		
Compensated absences and accrued liabilities	6,761		5,910		
Other post employment benefits obligation	-	(7,164)	2,804	3,000	3,000
Change in net pension liability			60,605		
Change in deferred outflows			(51,014)		
Change in deferred inflows			(25,243)		
Net cash provided by (used in) operating activities	1,225,701	1,000,366	1,489,160	1,654,801	1,661,569
Schedule of noncash items:					
Capital and related financing activities:					
Disposal of fixed assets contributed	-	-	-	-	-
Acquisition of capital assets through contracts or accounts payable	68,455	220,654	640,335	-	-
Capital contributions	1,199,603	560,855	1,961,855	-	-
Capitalized interest	50,629	15,743	16,342	-	-

PROGRAM DESCRIPTION: Under the direction of the Public Works Director, responsible for the maintenance and repair of approximately 202 miles of sanitary sewer lines and three (3) sanitary lift stations. Under the direction of the Finance Director, responsible for financial management of the Sewer Enterprise fund including capital planning, debt management, rate development, customer billing and collection, and customer service.

ANALYSIS: The Public Works Department will continue to provide cleaning and inspection of the City’s sewers through the use of a sewer cleaning truck and closed circuit TV (CCTC). Public Works staff continues to respond to sewer related issues and Iowa One Call requests.

The Sanitary Sewer Operations program is funded by the Sewer Enterprise Fund. Revenues are generated from quarterly residential and commercial fees for usage using water consumption fees.

All new development and construction is verified by camera inspection to meet The City’s design and construction standards. It is the goal of the department to clean thirty (30) to fifty (50) miles of sewer main each year which allows maintenance every seven (7) to ten (10) years of the system.

Sanitary Sewer Operations have a direct and indirect impact on nearly all of the City’s stated goals including: financially sound City providing quality City services, attracting new businesses, orderly growth and development and a premier place to live in the Quad Cities.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer service by Bettendorf employees as good or excellent	86%	89%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Sanitary Sewer Fund fund balance	16.2M	17.7M	18.6M	19.6M
	Provide services in efficient manner with convenient access to users	% of citizens surveyed rating utility billing services as good or excellent	83%	79%	83%	83%
		# of payments made through internet	3,010	2,276	3,000	3,000
Orderly growth & Quality Development	Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating sewer services as good or excellent	90%	83%	90%	90%
		Miles of sanitary sewer	185	185	185	202
		Miles of sanitary sewer cleaned	28	28	28	28
	Sufficient resources to provide infrastructure and services to new developments	% of debt limit used	70.1%	75.4%	73.1%	67.8%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	3,210,889	3,629,277	4,005,750	4,237,750
Use of Money	28,351	45,658	30,764	37,039
Miscellaneous	561,208	1,962,126	702,022	700,300
Total Revenue	3,800,447	5,637,061	4,738,536	4,975,089
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	461,807	455,957	476,176	600,009
Employee Benefits & Costs	186,868	210,479	199,485	228,379
Staff Development	3,814	5,705	7,117	7,117
Services & Commodities	3,088,056	3,141,830	2,736,929	2,812,581
Debt Service	356,458	332,217	392,631	395,682
Total Expenditures	4,097,003	4,146,188	3,812,338	4,043,768

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Public Works Director	0.25	0.25	0.25	0.25
Sewer Maintenance Engineer	0.50	0.50	0.50	0.50
Deputy Director	0.20	0.20	0.20	0.20
Admin Secretary	0.15	0.15	0.15	0.15
Lead Equipment Operator	0.00	0.00	0.00	0.00
Heavy Equipment Operator	2.00	2.00	3.00	2.00
Light Equipment Operator	3.00	3.00	3.00	3.00
Admin/Finance	0.48	0.48	0.48	0.48
Sewer Total	6.58	6.58	7.58	7.58

Recycling/Solid Waste Management Fund

The Solid Waste Management Fund accounts for the operations for the City’s garbage, recycling, yard waste and bulky waste collection services. In the fall of 2004 the City began an automated garbage collection program that is paid for through user fees. Through this program the City has been able to offer a higher level of service and increase efficiencies in delivering the service. Residents are charged a fee based on the size of trash cart they choose to use, in addition to a monthly base fee. The City is also offering year-round bulky waste collection service that is available to all residents on their scheduled recycling days. The City continues to offer its yard waste program for a fee of \$1.60 per bag. The administrative goal of the fund is simply to break-even, to charge the citizens a user fee that will cover no more than annual expenses, capital equipment replacements and depreciation. This fee-based program will demand considerable monitoring in future years to ensure that user fees continue to cover expenses. After careful review of the costs associated with the program, the City Council approved a rate increase of 4% for all cart sizes effective April 1, 2016. Regular increases of 3% to 5% per year are necessary to stay within the breakeven point. Single stream recycling, including new vehicles and residential carts, was implemented in the summer of 2016.

**City of Bettendorf
Garbage Fees**

Size	Current Monthly Fee	Annualized	Monthly fee beginning 4/1/2017	Monthly Increase	Annualized	Annual Increase	Monthly fee beginning 4/01/2018	Monthly fee beginning 4/01/2019	Monthly fee beginning 4/01/2020	Monthly fee beginning 4/01/2021	Monthly fee beginning 4/01/2022
Percentage increase			4.00%				5.00%	5.00%	5.00%	5.00%	5.00%
32 gallon/twice per mo	7.26	87.12	7.55	0.29	90.60	3.48	7.93	8.33	8.75	9.19	9.65
32 gallon	10.88	130.56	11.32	0.44	135.84	5.28	11.89	12.48	13.10	13.76	14.45
65 gallon	14.49	173.88	15.07	0.58	180.84	6.96	15.82	16.61	17.44	18.31	19.23
95 gallon	18.12	217.44	18.84	0.72	226.08	8.64	19.78	20.77	21.81	22.90	24.05

Financial Summary

The fund is projected to earn \$2,589,000 in revenue and incur \$2,613,810 in expenditures. Retained earnings are projected to increase to \$2,183,258 at year’s end.

Debt Service

As of July 1, 2017, the City has \$560,000 of General Corporate bonds outstanding which was used to purchase four new garbage/recycling trucks as part of the transition to single-stream recycling.

JULY 1, 2016, \$700,000 SERIES 2016A GENERAL CORPORATE BONDS

Proceeds from these bonds will be used to finance recycling trucks specified in the City’s Vehicle Replacement Plan
These bonds are rated Aa2 from Moody’s Investors Service.

SUMMARY OF BOND ISSUES:

General Obligation and Revenue bonds outstanding as of July 1, 2017 consist of the following individual issues:

	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1, 2016
Recycling Trucks	July 2016	700,000		\$560,000

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators

Solid Waste & Recycling

Fiscal Year 2017/18

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Public Works:							
Curbside Recycling	418,020	412,984	475,740	450,556	425,271	(25,285)	-5.61%
Garbage Collection	1,067,658	1,159,273	1,177,045	1,553,842	1,693,046	139,204	8.96%
Bulky Waste	144,231	133,879	182,771	261,642	202,395	(59,247)	-22.64%
Yard Waste	305,667	338,489	308,551	337,885	276,298	(61,587)	-18.23%
Total Public Works	1,935,576	2,044,625	2,144,107	2,603,925	2,597,010	(6,915)	-0.27%
Debt Service	8,883	6,229	2,979	22,910	16,800	(6,110)	-26.67%
Total Expenditures by Function	1,944,459	2,050,854	2,147,086	2,626,835	2,613,810	(13,025)	-0.50%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	449,754	468,390	479,896	614,435	450,758	(163,677)	-26.64%
Part-time/Temporary Employees	-	-	1,909	126,989	155,984	28,995	
Contract help	91,749	88,561	106,631	19,492	-	(19,492)	-100.00%
Overtime	38,482	30,677	27,409	36,500	43,745	7,245	19.85%
Retirement contributions	90,135	92,218	94,394	132,687	147,123	14,436	10.88%
Health, Dental, Life Insurance	125,402	159,645	163,470	195,967	190,565	(5,402)	-2.76%
Other pay	11,526	25,272	26,088	26,222	21,950	(4,272)	-16.29%
Total Salaries & Benefits	807,048	864,763	899,797	1,152,292	1,010,125	(142,167)	-12.34%
Operating expenditures							
Staff development (Conferences, travel & training)	5,364	4,245	4,640	6,700	6,700	-	0.00%
Repair, maintenance & utilities	663,016	705,741	717,148	919,005	1,028,421	109,416	11.91%
Risk Management	38,272	34,625	37,702	45,663	55,161	9,498	20.80%
Contractual services	339,171	337,935	397,632	359,725	386,281	26,556	7.38%
Operating expenditures	30,939	40,466	41,816	47,250	56,650	9,400	19.89%
Minor equipment	51,766	56,850	45,372	73,290	53,000	(20,290)	-27.68%
Total Operating expenditures	1,128,528	1,179,862	1,244,310	1,451,633	1,586,213	134,580	9.27%
Debt Service	8,883	6,229	2,979	22,910	16,800	(6,110)	-26.67%
Total Expenditures by Category	1,944,459	2,050,854	2,147,086	2,626,835	2,613,138	(13,697)	-0.52%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
SOLID WASTE / RECYCLING

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental				12,600			
Special assessments							
Permits and licenses							
Charges for services	2,025,807	2,242,778	2,336,092	2,478,000	2,563,000	85,000	3.43%
Other	2,201	1,884		33,489	1,000	(32,489)	
Total operating revenue	2,028,008	2,244,662	2,336,092	2,524,089	2,564,000	39,911	1.58%
Operating expenses:							
Salaries and benefits	807,333	843,062	892,909	1,152,292	1,010,797	(141,495)	-12.28%
Supplies and services	919,944	992,620	1,017,628	1,182,516	1,186,213	3,697	0.31%
Depreciation	211,061	189,717	193,868	269,117	400,000	130,883	48.63%
Total operating expenses	1,938,338	2,025,399	2,104,405	2,603,925	2,597,010	(6,915)	-0.27%
Operating income(loss)	89,670	219,263	231,687	(79,836)	(33,010)	46,826	-58.65%
Nonoperating income(expenses):							
Interest income	16,512	9,281	27,148	10,000	25,000	15,000	150.00%
Interest expense	(8,883)	(6,229)	(2,979)	(22,910)	(16,800)	6,110	-26.67%
(Loss) on disposal of assets	-	-	(35,291)	-	-	-	0.00%
Amortization	2,476		2,476				
Other Financing Sources	-	2,476	-	15,000	-	(15,000)	
Net Income(loss)	99,775	224,791	223,041	(77,746)	(24,810)	52,936	-68.09%
Transfers in	139,100	-	-	-	-	-	0.00%
Transfers out	-	-	-	-	-	-	0.00%
Net income	238,875	224,791	223,041	(77,746)	(24,810)	52,936	-68.09%
Retained earnings, beginning	1,958,384	2,197,259	2,062,773	2,285,814	2,208,068	(77,746)	-3.40%
Adjustments to retained earnings		(359,277)					
Retained earnings, ending	2,197,259	2,062,773	2,285,814	2,208,068	2,183,258	(24,810)	-1.12%

Combining Statement of Cash Flows	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	AMENDED	Projected
	4/1/14	4/1/15	4/1/16		4/1/18
	3%	3%	4%		5%
Cash flows from operating activities:					
Receipts from customers and users	1,998,985	2,170,803	2,261,366	2,341,000	2,486,000
Receipts from other operating revenue	2,201	1,884	-	150,289	138,000
Payments to suppliers	(922,725)	(983,796)	(1,038,673)	(1,182,516)	(1,171,213)
Payments to employees	(800,787)	(844,760)	(893,457)	(1,138,292)	(996,797)
Net cash provided by (used in) operating activities	277,674	344,131	329,236	170,481	455,990
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	-	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	139,100	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	139,100	-	-	-	-
Cash flows from capital and related financing activities:					
Purchase of capital assets	(150,916)	(217,948)	(10,190)	(2,073,386)	(344,000)
Proceeds from sale of capital assets				15,000	
Proceeds from bonds	-	-	-	686,365	-
Repayment carts to Waste Commission				(40,000)	(50,000)
Payment on debt	(130,000)	(130,000)	(130,000)	(140,000)	(135,000)
Interest (paid) on debt	(9,099)	(6,500)	(3,250)	(9,275)	(16,800)
Net cash (used in) capital and related financing activities	(290,015)	(354,448)	(143,440)	(1,561,296)	(545,800)
Cash flows from investing activities, interest received (paid)	16,249	9,921	26,206	10,000	25,000
Net increase (decrease) in cash and cash equivalents	143,008	(396)	212,002	(1,380,815)	(64,810)
Cash and cash equivalents:					
Beginning	1,165,847	1,308,855	1,308,459	1,520,461	139,646
Ending	1,308,855	1,308,459	1,520,461	139,646	74,836
Reconciliation of operating Income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	89,670	219,263	231,689	(112,636)	41,990
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:					
Depreciation	211,061	189,717	193,868	269,117	400,000
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	(26,822)	(71,975)	(74,726)	-	-
Accounts payable and due to other governments	(2,781)	8,825	733,576	-	-
Compensated absences and accrued liabilities	(108)	7,139	2,217	-	-
Other post employment benefits obligation	6,654	(8,838)	(2,765)	14,000	14,000
Net cash provided by (used in) operating activities	277,674	344,131	1,083,859	170,481	455,990
Schedule of noncash items, capital and related financing activities, acquisition of capital assets through contracts or accounts payable					
	-	-	-	-	-

PROGRAM DESCRIPTION: The Solid Waste program encompasses the collection and disposal of household garbage, recyclable items, yard waste, bulky waste and electronic waste.

ANALYSIS:

After years of extensive planning Single Stream Recycling was implemented in the summer of 2016. The City now picks up 65 gallon co-mingled recycling carts every other week. This is an enhancement from our old once monthly service. We have already noted a significant increase in recycled material and a decrease in residential refuse. The City's solid waste services continue to meet residents' expectations of reliable, responsive and cost effective service. The coordinated collection and proper disposal of garbage, bulky, recycling, electronic, and organic wastes are accomplished through exceptional teamwork and execution. Residents are well educated about the program through annual mailings and various media efforts. Popular services continue to be the 11 weeks that residents are not charged for yard waste stickers, curbside electronic waste collection, and the unlimited bulky waste residents are allowed to set out. The landfill tipping fee remains one of the lowest fees for a major metropolitan area in the state. Continued residential growth will result in a restructure and expansion of routes. Efforts continue to be made to maximize efficiencies with existing staffing levels.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating garbage collection as good or excellent	92%	94%	95%	95%
		% of citizens surveyed rating recycling as good or excellent	90%	84%	91%	91%
		% of citizens rating yard waste pick-up as good or excellent	87%	89%	90%	90%
	Have a balanced budget with adequate resources for services & reserves	Change in fund balance	-134,486	223,041	-77,746	-24,810
	Provide services in efficient manner with convenient access to users	Tons of garbage collected per account	0.77	0.67	<0.70	<0.68
		Tons of recycling collected per account	0.15	0.18	>0.19	>0.20
Orderly growth & Quality Development	Managing growth: financial & service capacity, etc.	Number of accounts	12,736	12,872	13,022	13,172
		Tons of garbage collected	9,824	8,692	<9,000	<9,000
		Tons of recycling collected	2,015	2,256	2,500	2,600
	Sufficient resources to provide infrastructure and services to new developments	Solid Waste Fund fund balance as a percentage of expenditures	102%	109%	85%	84%
Premier place to live in the Quad Cities	Livable homes that are well-maintained and attractive	% of citizens surveyed rating the cleanliness of Bettendorf as good or excellent	93%	90%	93%	93%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	2,242,778	2,336,092	2,478,000	2,563,000
Use of Money	9,281	27,148	10,000	25,000
Miscellaneous	1,884	0	33,489	1,000
Intergovernmental	0	0	12,600	0
Total Revenue	2,253,944	2,363,240	2,534,089	2,589,000
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	597,437	625,371	802,388	655,459
Employee Benefits & Costs	267,326	274,426	349,904	355,338
Staff Development	4,245	4,640	6,700	6,700
Services & Commodities	1,175,618	1,239,670	1,444,933	1,579,513
Debt Service	6,229	2,979	22,910	16,800
Total Expenditures	2,050,855	2,147,086	2,626,835	2,613,810

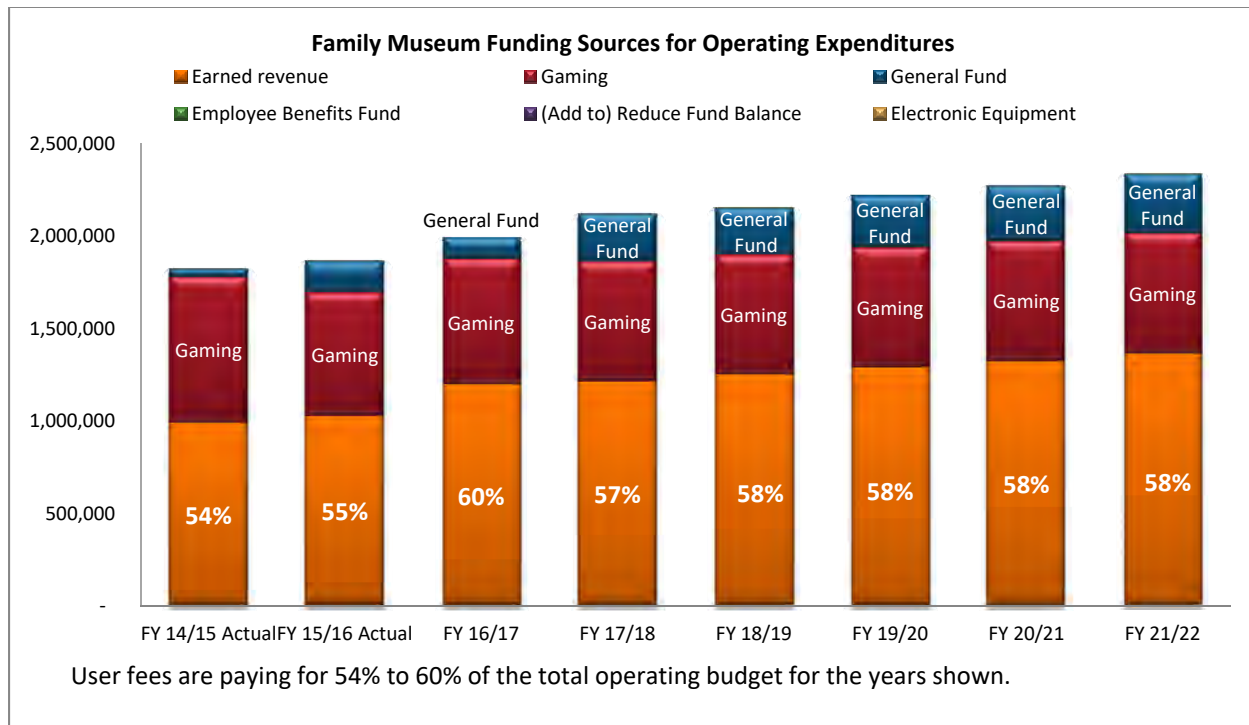
Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Deputy Director	0.21	0.21	0.21	0.21
Lead Sanitation Worker	1.00	1.00	1.00	1.00
Sanitation Worker	11.00	11.00	9.00	9.00
Bulky Waste Laborer (111)	0.00	0.00	1.46	1.46
Bulky Waste Laborer (110)	0.00	0.00	1.46	1.46
Seasonal Yard Waste	0.00	0.00	1.91	1.91
Operations Coordinator	0.25	0.25	0.25	0.50
Admin/Finance	0.39	0.39	0.39	0.39
Road Use Total	12.85	12.85	15.68	15.68

Family Museum

This fund accounts for the complete operations of a facility that provides for the cultural enrichment for the City and Quad Cities Community through operations of a family museum and teaching of the performing arts, visual arts and sciences. The facility opened its doors April 1, 1997, and at that time, the Enterprise Fund began to account for the total operations of the new facility. On an on-going basis, revenue generated from user fees is projected to fund a minimum of 40% of the facility’s total operating expenses (excluding depreciation and principal and interest on bonds) the remaining 60% will be subsidized through gaming revenues, property taxes and hotel/motel taxes. Because operations are currently subsidized, no significant change in retained earnings will occur, since operations will normally just break-even for reporting purposes annually.

Financial Summary

The Family Museum has budgeted \$2,520,633 in expenditures for FY 2017/18. Revenues and other financing sources, including interest earnings and transfers-in are projected to be \$2,743,133. Budgeted revenues from user fees and other earned revenue generated from this facility are expected to meet 55% of general operating expenses in FY 2017/18. The remaining 45% to cover operating expenses will come from revenues transferred from the General Fund and Gaming Fund.



The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators

Family Museum of Arts and Sciences

Fiscal Year 2017/18

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Public Works:							
Building Maintenance	98,437	98,734	105,009	107,511	101,511	(6,000)	-5.58%
Custodial Services	111,847	121,488	119,628	112,540	128,605	16,065	14.27%
Family Museum:							
Administration	669,300	720,421	757,542	757,241	782,052	24,811	3.28%
Learning Environments & Experiences	871,480	900,989	793,126	857,765	937,936	80,171	9.35%
Business & Community Relations	393,736	379,147	486,857	529,317	542,529	13,212	2.50%
Special Funded Exhibits	42,620	50,837	5,979	180,468	28,000	(152,468)	
Total Family Museum	2,187,420	2,271,616	2,268,141	2,544,842	2,520,633	(24,209)	-0.95%
Total Expenditures by Function	2,187,420	2,271,616	2,268,141	2,544,842	2,520,633	(24,209)	-0.95%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	567,266	624,353	704,607	736,276	815,392	79,116	10.75%
Part-time/Temporary Employees	300,654	250,332	244,392	328,219	328,515	296	0.09%
Contract help	99,771	115,547	76,598	-	-	-	
Overtime	476	191	426	900	400	(500)	-55.56%
Retirement contributions	152,280	154,258	167,692	189,524	215,693	26,169	13.81%
Health, Dental, Life Insurance	206,933	235,092	220,913	226,078	240,867	14,789	6.54%
Other pay	13,402	24,050	20,355	16,504	15,510	(994)	-6.02%
Total Salaries & Benefits	1,340,782	1,403,823	1,434,983	1,497,501	1,616,377	118,876	7.94%
Operating expenditures							
Staff development (Conferences, travel & training)	12,049	17,597	13,039	13,850	13,850	-	0.00%
Repair, maintenance & utilities	425,757	438,040	454,640	478,593	473,439	(5,154)	-1.08%
Risk Management	73,830	64,721	66,707	81,538	91,979	10,441	12.81%
Contractual services	142,952	144,007	150,074	148,183	156,072	7,889	5.32%
Operating expenditures	116,112	123,702	116,474	119,509	117,516	(1,993)	-1.67%
Minor equipment	6,890	5,239	4,395	5,000	5,000	-	0.00%
Total Operating expenditures	777,590	793,306	805,329	846,673	857,856	11,183	1.32%
Special Funded Exhibits	42,620	50,837	5,979	180,468	28,000	(152,468)	-84.48%
Debt Service	26,428	23,650	21,850	20,200	18,400	(1,800)	-8.91%
Total Expenditures by Category	2,187,420	2,271,616	2,268,141	2,544,842	2,520,633	(24,209)	-0.95%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
FAMILY MUSEUM**

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Amended	Amount	Percent
Operating revenue:							
Intergovernmental		31,915					
Special assessments							
Permits and licenses							
Charges for services	931,905	978,252	1,007,137	1,200,600	1,194,600	(6,000)	-0.50%
Other	99,544	130	44,638	173,683	28,000	(145,683)	-83.88%
Total operating revenue	1,031,449	1,010,297	1,051,775	1,374,283	1,222,600	(151,683)	-11.04%
Operating expenses:							
Salaries and benefits	1,343,731	1,367,733	1,404,972	1,497,501	1,616,377	118,876	7.94%
Supplies and services	504,336	515,631	475,616	682,141	540,856	(141,285)	-20.71%
Depreciation & Amortization	314,228	321,214	328,242	345,000	345,000	-	0.00%
Total operating expenses	2,162,295	2,204,578	2,208,830	2,524,642	2,502,233	(22,409)	-0.89%
Operating income(loss)	(1,130,846)	(1,194,281)	(1,157,055)	(1,150,359)	(1,279,633)	(129,274)	11.24%
Nonoperating income(expenses):							
Interest income	19,211	724	18,182	680	19,000	18,320	2694.12%
Interest expense	(26,428)	(23,650)	(21,850)	(20,200)	(18,400)	1,800	0.00%
(Loss) on disposal of assets	-	(7,299)	(7,447)				
Amortization							
Other financing sources	136,500		75,875				
Net Income(loss)	(1,001,563)	(1,224,506)	(1,092,295)	(1,169,879)	(1,279,033)	(109,154)	9.33%
Transfers in	889,659	1,020,890	1,000,447	940,009	1,501,533	561,524	59.74%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(111,904)	(203,616)	(91,848)	(229,870)	222,500	452,370	-196.79%
Retained earnings, beginning	4,065,062	3,355,640	3,152,024	3,060,176	2,830,306	(229,870)	-7.51%
Residual equity, transfer in (out)							
Adjustment for restatement & contribution	(597,518)						
Retained earnings, ending	3,355,640	3,152,024	3,060,176	2,830,306	3,052,806	222,500	7.86%

Combining Statement of Cash Flows	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	AMENDED	PROJECTED
Cash flows from operating activities:					
Receipts from customers & users	964,075	951,733	1,026,738	1,200,600	1,194,600
Receipts from other operating revenue	99,544	130	44,638	173,683	28,000
Payments to suppliers	(525,359)	(486,319)	(425,541)	(682,141)	(540,856)
Payments to employees	(1,333,147)	(1,392,585)	(1,413,123)	(1,490,001)	(1,608,877)
Net cash provided by (used in) operating activities	(794,887)	(927,041)	(767,288)	(797,859)	(927,133)
Cash flows from noncapital financing activities:					
Intergovernmental	-	31,915	-	-	-
Proceeds from interfund accounts	57,844	-	-	-	-
(Payments of) interfund accounts	-	-	-	-	-
Operating Transfers in	839,742	980,151	923,806	877,379	1,386,533
Operating Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	897,586	1,012,066	923,806	877,379	1,386,533
Cash flows from capital and related financing activities:					
Purchase of capital assets	(151,742)	(40,739)	(245,029)	(62,630)	(165,000)
Capital grants	136,500	-	75,875	-	50,000
Transfers-in for CIP Projects	49,917	40,739	76,641	62,630	115,000
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Payment on debt	(60,000)	(60,000)	(60,000)	(60,000)	(460,000)
Interest (paid) on debt	(26,667)	(23,800)	(22,000)	(20,200)	(18,400)
Net cash provided by (used in) capital and related financing activities	(51,992)	(83,800)	(174,513)	(80,200)	(478,400)
Cash Flows from Investing Activities, interest received(paid)	19,130	810	18,182	680	19,000
Net increase in cash and cash equivalents	69,837	2,035	187	-	-
Cash and cash equivalents:					
Beginning	29,247	99,085	101,120	101,307	101,307
Ending	99,084	101,120	101,307	101,307	101,307
Reconciliation of operatin (loss) to net chas provided by (used in) operating activities:					
Operating income (loss)	(1,130,847)	(1,226,196)	(1,157,055)	(1,150,359)	(1,279,633)
Depreciation	314,228	321,214	328,242	345,000	345,000
Amortization	-	-	-	-	-
Receivables & due from other governments	(92,374)	(26,518)	19,601	-	-
Prepaid items	-	-	-	-	-
Accounts payable & due to other governments	103,522	29,312	50,075	-	-
compensated absences & accrued liabilities	10,584	4,284	14,511	-	-
Other post employment benefits obligation	-	6,953	7,433	7,500	7,500
Decrease in pension liability	-	(186,067)	116,527	-	-
Increase in deferred outflows of resources	-	(34,054)	(98,087)	-	-
Increase in deferred inflows of resources	-	184,031	(48,535)	-	-
Net cash provided by (used in) operating activities	(794,887)	(927,041)	(767,288)	(797,859)	(927,133)
Schedule of noncash items, capital & related financing activities,					
Acquisition of capital assets through contracts payable	-	-	63,157	-	-

PROGRAM DESCRIPTION: To inspire, connect, and strengthen our community by enriching the lives of our children today and expanding their capacity to shape their future. To engage families, caregivers, and teachers with children eight years and under in active play, learning experiences, and learning environments that spark curiosity, explore interests, foster potential, and nourish a sense of belonging.

ANALYSIS: As the Family Museum looks to the future, we will be working on tactics in our new Strategic Plan. Those tactics are included the following initiatives:

Provide Excellence in Our Member, Guest and Constituent Experience We continue to assess our current programs and exhibits to identify ways to improve content, revenue, and value while providing a quality experience for members and visitors. With our attendance numbers growing each year, we struggle with maintaining the quality of our exhibits, programs, and events with our current staffing model. As we grow, we need to evaluate the use of current staff and their roles at the Museum.

Maintaining Fiscal Stability and Organizational Sustainability Our goal is to continue to be fiscally responsible by establishing a business and fundraising plan. We are working with our Board of Trustees and Foundation Board to implement financial goals and institute a fundraising plan to help attain those goals.

Attract and Retain Empowered, Committed People Maintain a high level of staff professionalism by increasing opportunities for professional enrichment and creative exchange. Create an environment that encourages open communication, free associating of ideas, and teamwork.

Improve and Expand Community Ownership and Engagement Be recognized as a community-centered organization operating as an essential part of the community. We continue to expanding local partnerships and community relations.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	86%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	On-site attendance from all sources	170,669	182,129	183,040	204,955
		# of member families	2,605	2,752	2,850	2,950
	Have a balanced budget with adequate resources for services and reserves	% of operating budget supported by earned revenue/private sources	54%	55%	61%	57%
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall opportunities for education & enrichment as good or excellent	92%	87%	92%	92%
		% of citizens surveyed rating Bettendorf as a place to raise children as good or excellent	97%	97%	97%	97%

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	978,251	1,007,137	1,200,600	1,194,600
Use of Money	724	18,182	680	19,000
Grants & Donations	32,045	44,638	173,683	28,000
Capital Grants	0	75,875	0	0
Transfers-In	1,020,890	1,000,447	940,009	1,501,533
Total Revenue	2,031,910	2,146,279	2,314,972	2,743,133
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	1,005,742	1,038,687	1,072,980	1,150,498
Employee Benefits & Costs	398,081	396,296	424,521	465,879
Staff Development	17,597	13,039	13,850	13,850
Services & Commodities	826,542	798,269	1,013,291	872,006
Debt Service	23,650	21,850	20,200	18,400
Total Expenditures	2,271,612	2,268,141	2,544,842	2,520,633

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Director	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
Learning Experiences & Environments Manager	1.00	1.00	0.00	0.00
Education Coordinator	3.00	3.00	3.00	3.00
Education Assistant	0.00	0.00	0.48	0.48
Museum Educator	3.50	3.50	5.65	5.65
Exhibits Coordinator	1.00	1.00	1.00	1.00
Exhibits Technician	1.00	1.00	1.38	1.38
Business Development Manager	0.00	0.00	1.00	1.00
Volunteer Services Coordinator	1.50	1.50	1.00	1.00
Visitor Services Assistant	3.38	3.38	3.24	3.24
Visitor Services Coord.	0.00	0.00	1.00	1.00
Public Relations Coordinator	0.75	0.75	1.00	1.00
Play Pals	1.00	1.00	2.50	2.50
Custodian	1.00	1.00	1.52	1.52
Admin/Finance	0.03	0.03	0.03	0.03
Family Museum Total	18.16	18.16	24.80	24.80

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Palmer Hills Golf Course

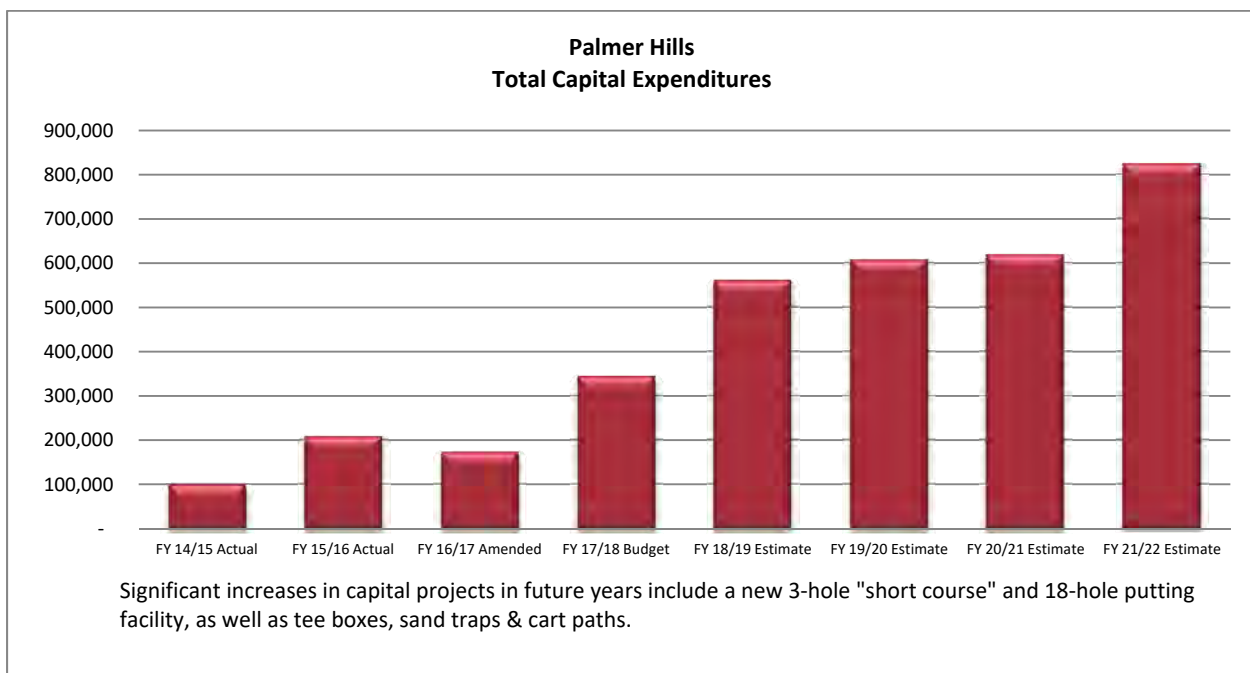
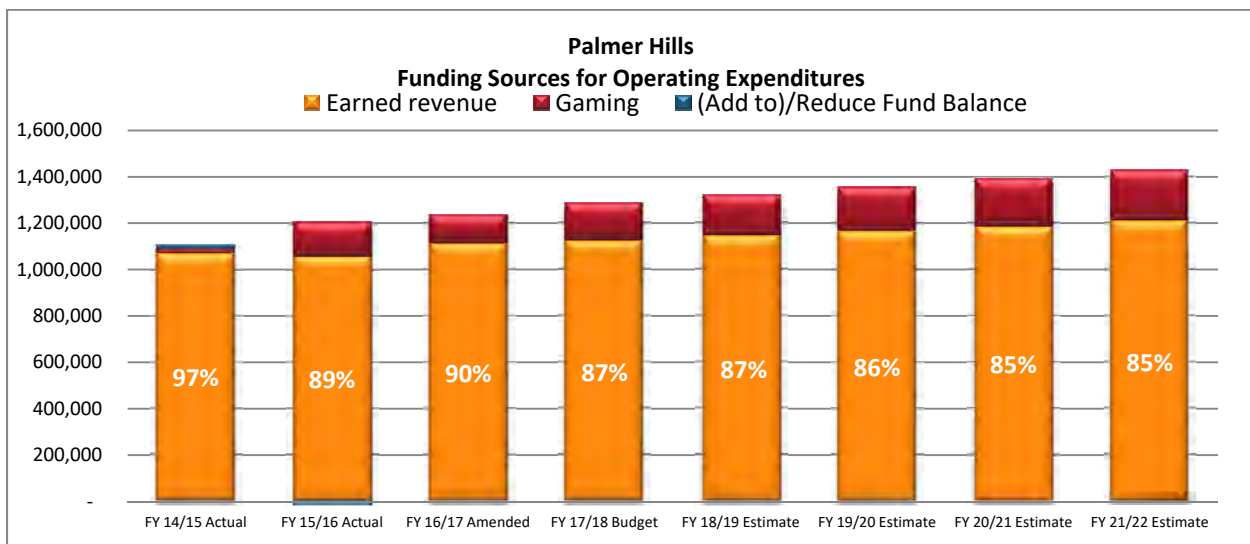
This fund currently accounts for the total operations of the City’s Municipal Golf Course including the revenue from user fees, all operating costs, including depreciation, and all capital projects and equipment. The fund was established as an Enterprise Fund effective 7/1/95 with the intent to manage the operations of the facility similar to that of a private business. From a reporting stand point, the enterprise fund has provided management and the Park Board with improved financial reporting and control.

Financial Summary

Budgets for Palmer Hills have projected revenues and other financing sources at \$1,630,449 and expenditures at \$1,503,949. Retained earnings at the end of FY 2017/18 are expected to grow to \$3,469,134.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators



Palmer Hills Golf Course

Fiscal Year 2017/18

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Public Works:							
Building Maintenance	54,635	41,520	43,723	44,400	51,400	7,000	15.77%
Custodial Services	3,884	4,123	6,505	8,000	6,500	(1,500)	-18.75%
Parks:							
Park Administration	55,444	54,937	59,646	69,120	68,146	(974)	-1.41%
Clubhouse Operations	315,608	323,985	335,246	321,063	334,092	13,029	4.06%
Resaurant Operations	303,895	334,487	355,424	374,423	389,499	15,076	4.03%
Palmer Hills Maintenance	551,612	569,551	609,433	626,468	654,312	27,844	4.44%
Total Palmer Hills Golf Course:	1,285,078	1,328,603	1,409,977	1,443,474	1,503,949	60,475	4.19%
Total Expenditures by Function	1,285,078	1,328,603	1,409,977	1,443,474	1,503,949	60,475	4.19%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	211,343	217,277	248,848	260,866	271,900	11,034	4.23%
Part-time/Temporary Employees	-	-	98,765	286,312	318,811	32,499	11.35%
Contract help	334,078	335,566	204,991	-	-	-	
Overtime	354	402	1,804	2,372	1,378	(994)	-41.91%
Retirement contributions	38,405	39,772	62,599	97,358	103,854	6,496	6.67%
Health, Dental, Life Insurance	43,446	49,770	70,048	73,599	72,964	(635)	-0.86%
Other pay	1,049	11,196	9,379	11,970	7,221	(4,749)	-39.67%
Total Salaries & Benefits	628,675	653,983	696,434	732,477	776,128	43,651	5.96%
Operating expenditures							
Staff development (Conferences, travel & training)	2,868	972	3,868	3,635	3,635	-	0.00%
Repair, maintenance & utilities	295,340	270,534	287,483	274,434	290,219	15,785	5.75%
Risk Management	21,759	19,447	22,384	30,929	29,082	(1,847)	-5.97%
Contractual services	77,633	85,979	89,686	104,299	99,185	(5,114)	-4.90%
Operating expenditures	252,456	287,297	301,727	282,900	285,900	3,000	1.06%
Minor equipment	6,347	10,391	8,395	14,800	19,800	5,000	33.78%
Total Operating expenditures	656,403	674,620	713,543	710,997	727,821	16,824	2.37%
Total Expenditures by Category	1,285,078	1,328,603	1,409,977	1,443,474	1,503,949	60,475	4.19%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
PALMER HILLS G.C.**

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2017/18	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	685,978	711,286	705,407	752,410	765,560	13,150	1.75%
Other	316,108	355,132	351,875	360,000	355,000	(5,000)	-1.39%
Total operating revenue	1,002,086	1,066,418	1,057,282	1,112,410	1,120,560	8,150	0.73%
Operating expenses:							
Salaries and benefits	629,432	644,683	686,825	732,477	776,128	43,651	5.96%
Supplies and services	451,635	466,154	496,237	506,997	513,821	6,824	1.35%
Depreciation	204,767	208,473	217,308	204,000	214,000	10,000	4.90%
Total operating expenses	1,285,834	1,319,310	1,400,370	1,443,474	1,503,949	60,475	4.19%
Operating income(loss)	(283,748)	(252,892)	(343,088)	(331,064)	(383,389)	(52,325)	15.81%
Nonoperating income(expenses):							
Interest income	186	143	138	-	1,000	1,000	#DIV/0!
Interest expense							
Gain (Loss) on disposal of assets		3,551	73,417	-	11,000	11,000	
Amortization							
Other Financing Sources							
Net Income(loss)	(283,562)	(249,198)	(269,533)	(331,064)	(371,389)	(40,325)	12.18%
Transfers in	121,992	117,568	294,691	296,739	497,889	201,150	67.79%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(161,570)	(131,630)	25,158	(34,325)	126,500	160,825	-468.54%
Retained earnings, beginning	3,798,977	3,483,431	3,351,801	3,376,959	3,342,634	(34,325)	-1.02%
Residual equity, transfer in (out)							
Adjustment for restatement & contribution	(153,976)						
Retained earnings, ending	3,483,431	3,351,801	3,376,959	3,342,634	3,469,134	(511,662)	-15.31%

Combining Statement of Cash Flows	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	AMENDED	PROJECTED
Cash Flows from Operating Activities:					
Receipts from customers and users	710,099	719,367	704,803	752,410	765,560
Receipts from other operating revenue	316,108	355,132	351,875	360,000	355,000
Cash payments to suppliers	(434,819)	(449,858)	(542,077)	(506,997)	(513,821)
Cash payments to employees	(630,793)	(646,536)	(675,662)	(728,977)	(772,628)
Net cash provided by (used in) operating activities	(39,405)	(21,895)	(161,061)	(123,564)	(165,889)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	84,128	18,089	148,337	123,564	164,889
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	84,128	18,089	148,337	123,564	164,889
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(37,864)	(99,479)	(207,184)	(203,750)	(344,000)
Transfers-in for CIP Projects	9,634	23,780	75,903	138,755	255,000
Transfers-in for Capital Equipment/Vehicles	28,230	75,699	70,451	34,420	78,000
Proceeds from sale of capital assets	-	3,551	73,416	-	11,000
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	3,551	12,586	(30,575)	-
Cash Flows from Investing Activities, interest received	24	299	138	-	1,000
Net increase in cash and cash equivalents	44,747	44	-	(30,575)	-
Cash and cash equivalents:					
Beginning	85,784	130,531	130,575	130,575	100,000
Ending	130,531	130,575	130,575	100,000	100,000
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(283,748)	(252,885)	(343,087)	(333,464)	(383,389)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	204,767	208,473	217,308	206,400	214,000
Change in assets and liabilities:					
(Gain) loss on disposal of assets	-	-	-	-	-
Receivables and due from other governments	24,121	8,079	(604)	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	16,816	16,294	(45,842)	-	-
Compensated absences and accrued liabilities	-	-	22,501	-	-
Change in net pension liability	-	-	43,894	-	-
Change in deferred outflows	-	-	(36,948)	-	-
Change in deferred inflows	-	-	(18,283)	-	-
Other post employment benefits obligation	(1,361)	(11,476)	-	3,500	3,500
Net cash provided by (used in) operating activities	(39,405)	(31,515)	(161,061)	(123,564)	(165,889)

PROGRAM DESCRIPTION: To provide a full service golf and restaurant experience that all citizens are proud to call their own.

ANALYSIS:

Palmer Hills plans to continue the trend of rebounding from several years of decreased rounds that has affected the industry nationwide. In FY 16/17, 28,771 rounds were played. This is 7% more than the previous year and the most rounds played since FY 09/10. The golf maintenance division continues to maintain the course to a very high standard. We continue to examine ways to reduce costs and increase efficiency. The Golf Maintenance Manager has implemented a variety of new practices and has begun a tee renovation, replacement program, and a sand trap renovation program. New “forward” tees and the removal of some trees and no mow areas have made the course less challenging for many golfers and seems to have helped with the increase in rounds. The Grill is under new management and implemented a completely new menu this spring. Last winter Palmer Hills opened the course to sledding and cross country skiing to increase usage of the golf course in the winter. Patrons can rent cross country skis in the clubhouse. Planning is also underway for an 18-hole putting course and 6-hole “Par 3” course to enhance the appeal of the golf course to families and non-golfers.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	86%	89%	90%	90%
	Provide services in efficient manner with convenient access to users	Rounds played	26,220	26,875	28,771	30,000
		Acres Maintained	126	126	126	126
		Golf Maintenance Expenditures per acre	\$4,520	\$4,836	\$4,972	\$5,193
		Average minutes to complete 18 holes	256	256	256	256
	Have a balanced budget with adequate resources for services and reserves	Net revenue	-18,089	-161,061	-123,564	-165,889
		Net revenue per round	-\$0.69	-\$5.99	-\$4.29	-\$5.53
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	88%	78%	85%	85%
		“Locals Love Us” Ranking	#1	#1	#1	#1

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	711,287	705,407	752,410	765,560
Use of Money	141	138	0	1,000
Concessions & Resale	344,383	351,875	360,000	355,000
Miscellaneous	5,900	0	0	0
Transfers-In	117,568	294,691	296,739	497,889
Sale of Equipment	3,551	73,417	0	11,000
Total Revenue	1,187,679	1,425,528	1,409,149	1,630,449
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	559,179	558,049	551,620	594,410
Employee Benefits & Costs	94,804	138,385	180,857	181,718
Staff Development	972	3,868	3,635	3,635
Services & Commodities	664,349	709,675	707,362	724,186
Total Expenditures	1,319,304	1,409,976	1,443,474	1,503,949

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Parks & Recreation Director	0.15	0.15	0.15	0.15
Golf Professional	1.00	1.00	1.00	1.00
Food & Beverage Manager	1.00	1.00	1.00	1.00
Golf Course Manager	1.00	1.00	1.00	1.00
Golf Course Technician	0.00	1.00	1.00	1.00
Admin & Finance	0.25	0.25	0.10	0.10
Part-time/Seasonal	NA	NA	17.88	17.88
Palmer Hills Golf Course Total	3.40	4.40	22.13	22.13

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Life Fitness Center

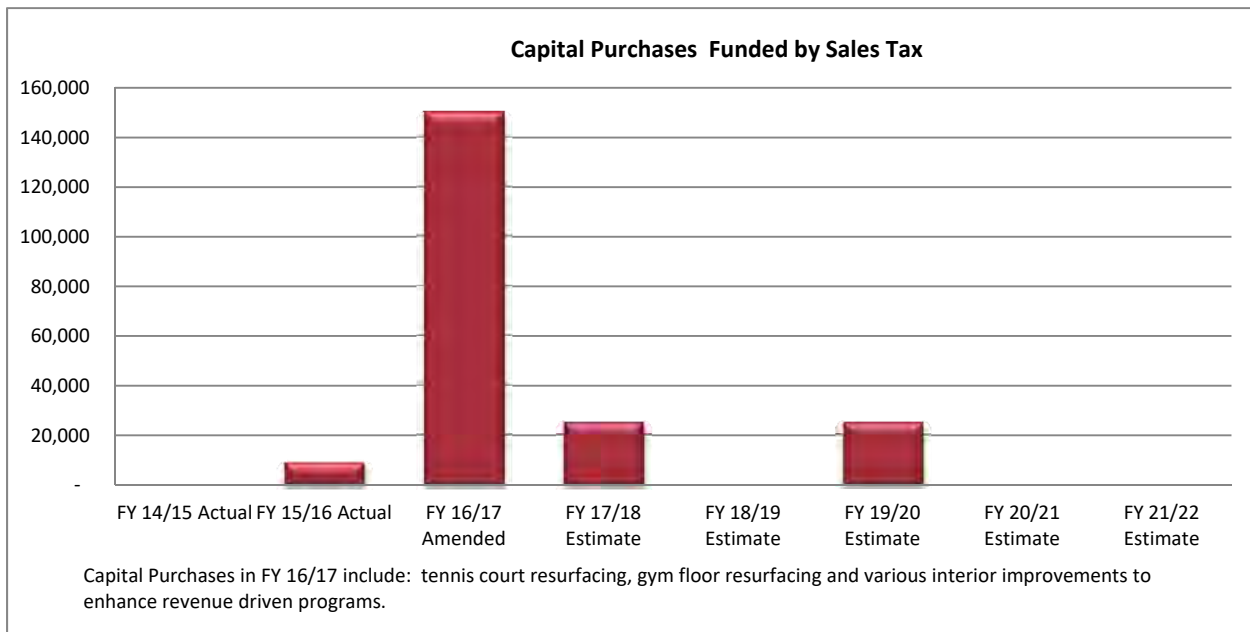
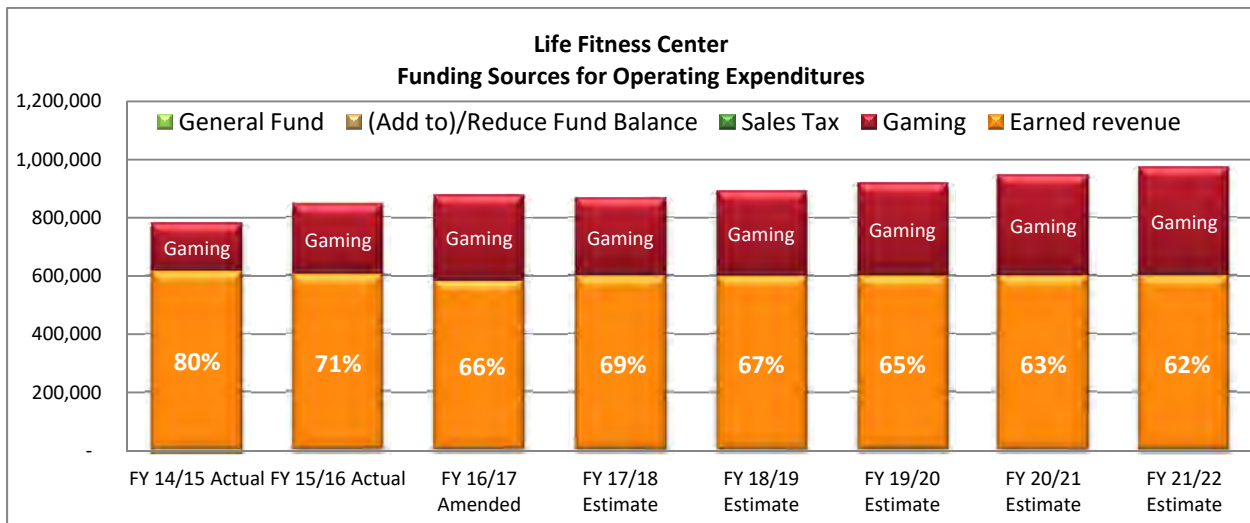
This fund was established on 7/1/1996 with the intent to manage the operations of the Life Fitness Center similar to that of a private business. Effective June 2000, the Fitness Center and Pool were split into two funds. This fund accounts for the total operating expenses, including depreciation and all capital projects and equipment for the Life Fitness Center facility only. Revenues are generated from user fees. The Life Fitness Center continues to recover from declines in membership beginning in 2005. With the help of operating and capital subsidies the Life Fitness Center has been revamped and rebranded. Results have been positive but expenditures are expected to continue to outpace revenue.

Financial Summary

The Life Fitness Center is expecting revenues of \$891,588 in FY 2017/18, including transfers-in of \$292,928. Expenditures are budgeted at \$959,488 including \$92,000 of depreciation.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators



Life Fitness Center

Fiscal Year 2017/18

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Public Works:							
Building Maintenance	104,515	106,275	109,161	101,704	100,500	(1,204)	-1.18%
Custodial Services	91,484	103,547	106,270	117,902	124,620	6,718	5.70%
Parks:							
Park Administration	58,521	55,295	57,492	67,910	65,485	(2,425)	-3.57%
Life Fitness Center	632,765	590,535	656,420	670,661	668,883	(1,778)	-0.27%
Total Life Fitness Center:	887,285	855,652	929,343	958,177	959,488	1,311	0.14%
Total Expenditures by Function	887,285	855,652	929,343	958,177	959,488	1,311	0.14%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	180,642	154,548	185,409	178,248	157,341	(20,907)	-11.73%
Part-time/Temporary Employees	50,344	51,122	101,828	226,500	247,989	21,489	9.49%
Contract help	172,981	182,664	134,645	-	-	-	#DIV/0!
Overtime	2,594	3,071	2,447	2,726	2,726	-	0.00%
Retirement contributions	41,971	38,394	50,837	69,398	70,841	1,443	2.08%
Health, Dental, Life Insurance	46,389	47,448	56,989	54,005	42,405	(11,600)	-21.48%
Other pay	2,377	6,606	6,362	7,262	7,807	545	7.50%
Total Salaries & Benefits	497,298	483,853	538,517	538,139	529,109	(9,030)	-1.68%
Operating expenditures							
Staff development (Conferences, travel & training)	1,081	2,270	2,857	2,250	1,750	(500)	-22.22%
Repair, maintenance & utilities	218,067	199,716	197,432	210,379	217,255	6,876	3.27%
Risk Management	28,526	23,452	24,423	34,120	30,865	(3,255)	-9.54%
Contractual services	82,409	83,361	99,925	101,789	102,209	420	0.41%
Operating expenditures	39,368	41,460	43,382	48,400	55,200	6,800	14.05%
Minor equipment	20,536	21,540	22,807	23,100	23,100	-	0.00%
Total Operating expenditures	389,987	371,799	390,826	420,038	430,379	10,341	2.46%
Total Expenditures by Category	887,285	855,652	929,343	958,177	959,488	1,311	0.14%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
LIFE FITNESS CENTER

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	626,719	614,472	596,284	581,432	598,660	17,228	2.96%
Other	6,103	507	7,329	1,519			
Total operating revenue	632,822	614,979	603,613	582,951	598,660	15,709	2.69%
Operating expenses:							
Salaries and benefits	499,589	474,644	529,330	538,139	529,109	(9,030)	-1.68%
Supplies and services	291,243	295,553	317,498	340,038	338,379	(1,659)	-0.49%
Depreciation	98,745	76,336	73,330	80,000	92,000	12,000	15.00%
Total operating expenses	889,577	846,533	920,158	958,177	959,488	1,311	0.14%
Operating income(loss)	(256,755)	(231,554)	(316,545)	(375,226)	(360,828)	14,398	-3.84%
Nonoperating income(expenses):							
Interest income / Lease income							
Interest expense							
Gain (Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(256,755)	(231,554)	(316,545)	(375,226)	(360,828)	14,398	-3.84%
Transfers in	185,876	165,736	250,527	444,326	292,928	(151,398)	-34.07%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(70,879)	(65,818)	(66,018)	69,100	(67,900)	(137,000)	-198.26%
Retained earnings, beginning	2,481,756	2,258,433	2,192,615	2,126,597	2,195,697	69,100	3.25%
Residual equity, transfer in (out)							
Adjustment for restatement & contribution	(152,444)						
Retained earnings, ending	2,258,433	2,192,615	2,126,597	2,195,697	2,127,797	(67,900)	-3.09%

Combining Statement of Cash Flows

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	AMENDED	PROJECTED
Cash Flows from Operating Activities:					
Receipts from customers and users	608,669	611,209	615,243	581,432	598,660
Receipts from other operating revenue	6,103	507	7,329	1,519	-
Cash payments to suppliers	(287,868)	(293,945)	(339,562)	(340,038)	(338,379)
Cash payments to employees	(498,440)	(483,505)	(524,679)	(537,239)	(528,209)
Net cash provided by (used in) operating activities	(171,536)	(165,734)	(241,669)	(294,326)	(267,928)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Net Deferred revenue receipts	-	-	-	-	-
Operating transfers in	170,957	165,736	241,669	294,326	267,928
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	170,957	165,736	241,669	294,326	267,928
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	(14,920)	-	(8,858)	(150,000)	(25,000)
Transfers-in for CIP Projects	14,920	-	8,858	150,000	25,000
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Principal paid on bonds	-	-	-	-	-
Interest paid on bonds	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-
Net increase in cash and cash equivalents	(579)	2	-	-	-
Cash and cash equivalents:					
Beginning	165,295	165,517	165,519	165,519	165,519
Ending	164,716	165,519	165,519	165,519	165,519
Restricted cash - Unearned revenue	86,126	82,436	94,799	95,000	95,000
Unrestricted cash	78,590	83,083	70,720	70,519	70,519
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(256,756)	(231,554)	(316,545)	(375,226)	(360,828)
Depreciation	98,745	76,336	73,330	80,000	92,000
Amortization					
Change in assets and liabilities					
(Gain) loss on disposal of assets					
Receivables and due from other governments	(5,425)	427	6,596	-	-
Prepaid items	-	-	-	-	-
Accounts payable and due to other governments	3,375	1,608	(22,064)		
Compensated absences and accrued liabilities	1,149	(469)	12,961		
OPEB Obligation		817	877	900	900
Decrease in net pension liability		(47,472)	35,574		
Increase in deferred outflows of resources		(8,689)	(29,944)		
Increase in deferred inflows of resources		46,952	(14,817)		
Unearned revenue	(12,624)	(3,690)	12,363		
Net cash provided by (used in) operating activities	(171,536)	(165,734)	(241,669)	(294,326)	(267,928)

PROGRAM DESCRIPTION: To provide outstanding fitness and recreation opportunities for all.

ANALYSIS: The Life Fitness Center continues to provide critical recreational services and amenities to the citizens of our community. Internal programs such as fitness, and youth programs and outside rental groups have all generated revenue that have helped to stabilize LFC operational budgets. The business plan continues to be updated on an ongoing basis and marketing continues to be emphasized. Adult and Senior members continue to make up the bulk of our membership. We plan to build on this membership base. Staff will continue to focus on senior markets. We also hope that the distribution of guest passes and the use of social media will serve to invite new people to LFC. We are utilizing open times in the 3rd gym for additional programming including our functional fitness studio. We continue to partner with area schools to try and offer youth programming & fitness/spring break days. We provide fitness testing facilities for local public safety departments and a rain site for day camps. We continue to seek new rental opportunities and develop new revenue generating programs including the new Zumba Program rental. The Facility Study indicated that the facility is operating efficiently but suggests looking at any potential partnerships or other revenue sources to enhance revenues. We will continue to follow up on the study's recommendations for maintenance of the facility. A number of improvements were completed in FY 16/17. The Park Board and City Council have authorized funds to subsidize the Life Fitness Center on a year to year basis. Plans and efforts to reduce that subsidy are ongoing.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating overall customer services as good or excellent	86%	89%	90%	90%
		% of citizens surveyed rating recreation centers or facilities as good or excellent	90%	93%	95%	95%
	Provide services in efficient manner with convenient access to users	Members at January 31	1,831	1,876	2,000	2,000
		Total attendance	125,415	125,393	128,000	128,000
		Expenditures per user	\$6.82	\$7.41	\$7.49	\$7.50
		% of citizens surveyed rating fitness opportunities as good or excellent	94%	85%	90%	90%
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	\$1.32	\$1.93	\$2.13	\$2.09
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	88%	78%	85%	85%
		% of citizens surveyed rating their own health as excellent or very good	63%	64%	65%	65%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	614,470	596,284	581,432	598,660
Miscellaneous	507	7,329	1,519	0
Transfers-In	165,736	250,527	444,326	292,928
Total Revenue	780,713	854,140	1,027,277	891,588
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	396,994	429,614	413,636	414,763
Employee Benefits & Costs	86,859	108,903	124,503	114,346
Staff Development	2,270	2,857	2,250	1,750
Services & Commodities	369,530	387,827	417,788	428,629
Total Expenditures	855,653	929,343	958,177	959,488

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Parks & Recreation Director	0.15	0.15	0.15	0.15
Recreation Manager	.025	0.25	0.25	0.25
Fitness/Recreation Program Coordinator	1.00	1.00	1.00	1.00
Lead Clerk	1.00	1.00	0.63	0.63
Clerk	1.87	2.20	2.56	2.56
Custodian	1.00	1.00	1.00	1.00
Admin & Finance	0.07	0.07	0.07	0.07
Part-time/Seasonal	NA	NA	6.14	6.14
Life Fitness Center Total	5.34	5.67	11.80	11.80

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Splash Landing Aquatic Center

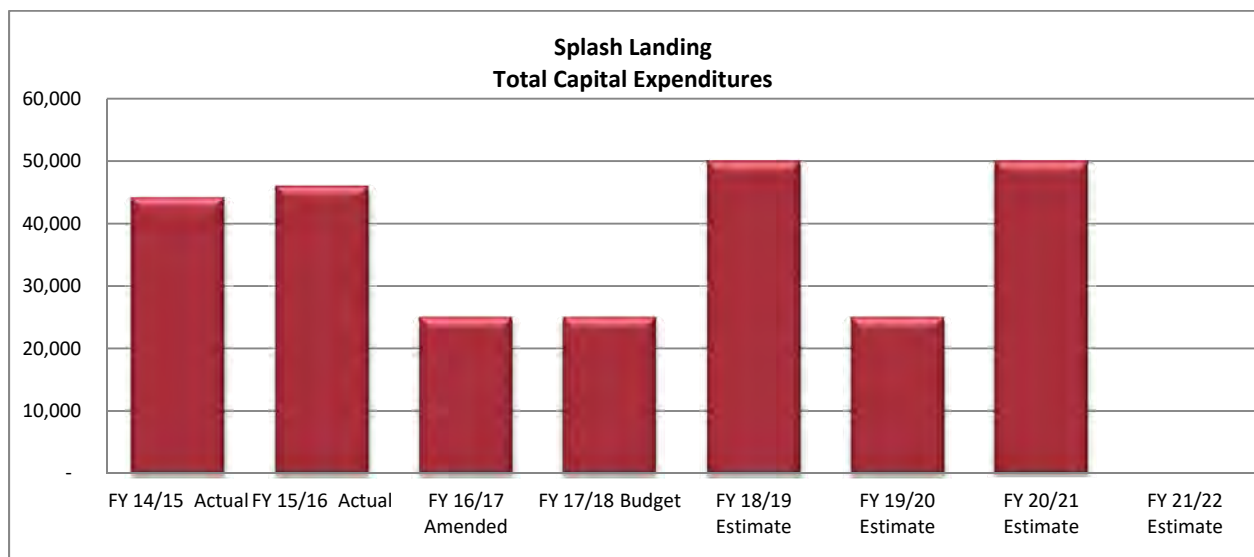
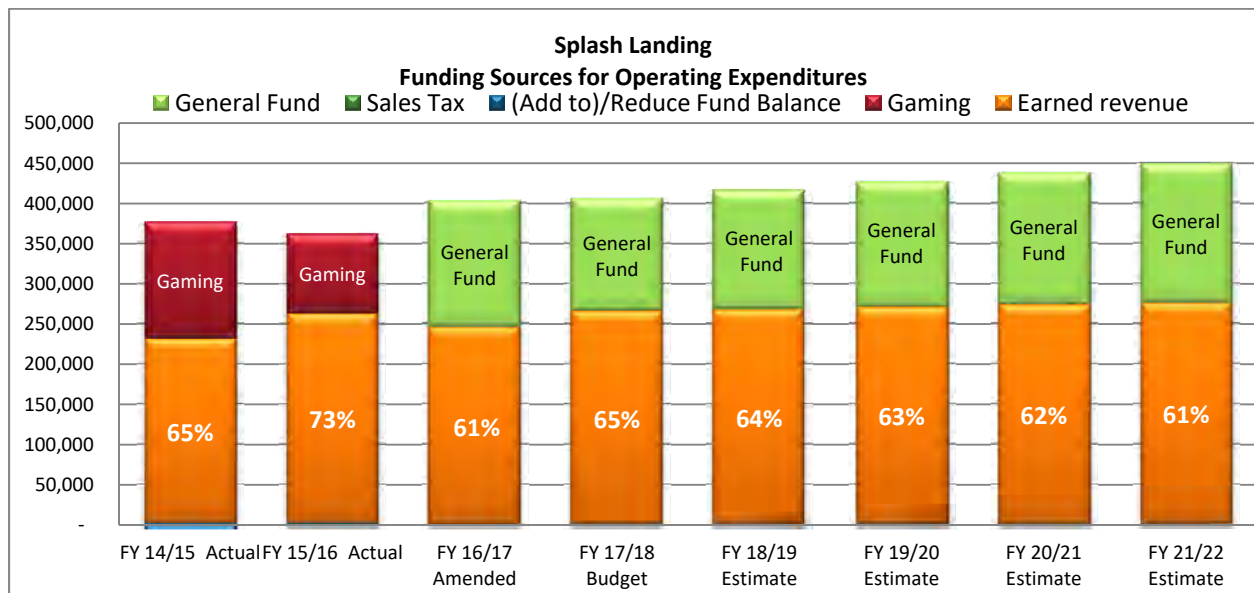
Splash Landing, the City’s public swimming pool, opened in the spring of 2003. This fund accounts for the total operating expenses, including depreciation, and all capital projects and equipment for the Splash Landing Aquatic Center. The Park Board will focus on establishing cash reserves in future years.

Financial Summary

Management is projecting operating revenues of \$259,000 and an operating subsidy from the General Fund of \$140,575. Expenditures are budgeted at \$570,575 for Splash Landing in FY 2017/18. These projections lead to a reduction of fund equity to \$1,707,058 by year’s end.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators



Splash Landing Aquatic Center

Fiscal Year 2017/18

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Public Works:							
Building Maintenance	83,757	72,826	59,928	82,000	85,000	3,000	3.66%
Custodial Services	7,231	7,679	9,316	8,548	8,000	(548)	-6.41%
Parks:							
Park Administration	29,057	26,980	27,749	38,548	30,746	(7,802)	-20.24%
Splash Landing	402,971	404,704	423,897	437,933	446,829	8,896	2.03%
Total Splash Landing:	523,016	512,189	520,890	567,029	570,575	3,546	0.63%
Total Expenditures by Function	523,016	512,189	520,890	567,029	570,575	3,546	0.63%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	28,739	28,340	30,812	26,896	28,250	1,354	5.03%
Part-time/Temporary Employees	-	-	72,257	159,142	165,902	6,760	
Contract help	155,070	168,176	95,496	-	-	-	#DIV/0!
Overtime	269	209	714	200	200	-	
Retirement contributions	5,386	5,344	12,136	19,184	19,842	658	3.43%
Health, Dental, Life Insurance	5,081	6,403	6,901	5,827	5,665	(162)	-2.78%
Other pay	805	908	1,289	787	868	81	
Total Salaries & Benefits	195,350	209,380	219,605	212,036	220,727	8,691	4.10%
Operating expenditures							
Staff development (Conferences, travel & training)	487	1,765	1,761	1,098	1,098	-	0.00%
Repair, maintenance & utilities	240,871	234,384	226,914	249,000	252,000	3,000	1.20%
Risk Management	20,748	18,173	18,379	29,134	20,921	(8,213)	-28.19%
Contractual services	12,269	17,678	19,364	24,611	24,679	68	0.28%
Operating expenditures	46,153	28,272	28,731	39,650	39,650	-	0.00%
Minor equipment	7,138	2,537	6,136	11,500	11,500	-	0.00%
Total Operating expenditures	327,666	302,809	301,285	354,993	349,848	(5,145)	-1.45%
Total Expenditures by Category	523,016	512,189	520,890	567,029	570,575	3,546	0.63%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
SPLASH LANDING**

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	233,827	226,983	257,830	239,500	259,000	19,500	8.14%
Other	8,928	4,350	5,274	5,500	6,000	500	9.09%
Total operating revenue	242,755	231,333	263,104	245,000	265,000	20,000	8.16%
Operating expenses:							
Salaries and benefits	195,451	208,129	218,383	212,036	220,727	8,691	4.10%
Supplies and services	171,062	146,652	140,692	189,993	184,848	(5,145)	-2.71%
Depreciation	156,603	156,160	160,593	165,000	165,000	-	0.00%
Total operating expenses	523,116	510,941	519,668	567,029	570,575	3,546	0.63%
Operating income(loss)	(280,361)	(279,608)	(256,564)	(322,029)	(305,575)	16,454	-5.11%
Nonoperating income(expenses):							
Interest income							
Interest expense							
(Loss) on disposal of assets							
Amortization							
Capital Grants							
Net Income(loss)	(280,361)	(279,608)	(256,564)	(322,029)	(305,575)	16,454	-5.11%
Transfers in	125,584	189,223	144,585	182,029	165,575	(16,454)	-9.04%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(154,777)	(90,385)	(111,979)	(140,000)	(140,000)	-	0.00%
Retained earnings, beginning	2,364,882	2,189,422	2,099,037	1,987,058	1,847,058	(140,000)	-7.05%
Residual equity, transfer in (out)							
Adjustment for restatement & contribution	(20,683)						
Retained earnings, ending	2,189,422	2,099,037	1,987,058	1,847,058	1,707,058	(140,000)	-7.58%

Combining Statement of Cash Flows	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 AMENDED	FY 2017/18 PROJECTED
Cash Flows from Operating Activities:					
Receipts from customers and users	233,940	225,981	261,668	239,500	259,000
Receipts from other operating revenue	8,929	4,350	5,274	5,500	6,000
Payments to suppliers	(166,377)	(165,632)	(158,293)	(189,993)	(184,848)
Payments to employees	(194,437)	(209,732)	(197,740)	(212,036)	(220,727)
Net cash provided by (used in) operating activities	(117,945)	(145,033)	(89,091)	(157,029)	(140,575)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Transfers in	125,584	145,038	98,563	157,029	140,575
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	125,584	145,038	98,563	157,029	140,575
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets	-	(44,185)	(46,022)	(25,000)	(25,000)
Transfers-in for CIP Projects	-	44,185	46,022	25,000	25,000
Transfers-in for Capital Equipment/Vehicles	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Advances to other governments for future capital outlay	-	-	-	-	-
Payment on debt	-	-	-	-	-
Interest (paid) on debt	-	-	-	-	-
Capital grants	-	-	-	-	-
Increase(decrease) in contracts payable	-	-	-	-	-
Equity transfer	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	-	-	-	-	-
Net increase (decrease) in cash and cash equivalents	7,639	5	9,472	-	-
Cash and cash equivalents:					
Beginning	83,217	90,856	90,861	100,333	100,333
Ending	90,856	90,861	100,333	100,333	100,333
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(280,361)	(279,608)	(256,565)	(322,029)	(305,575)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	156,603	156,160	160,593	165,000	165,000
Amortization					
Change in assets and liabilities:					
(Gain) loss on disposal of assets					
Receivables and due from other governments	113	(1,002)	3,838	-	-
Prepaid Items	-	-	-	-	-
Accounts payable and due to other governments	4,686	(18,981)	(17,600)		
Compensated absences and accrued liabilities	1,014	(353)	21,863		
Decrease in pension liability		(6,440)	4,727		
Increase in deferred outflows of resources		(1,179)	(3,978)		
Increase in deferred inflows of resources		6,370	(1,969)		
Net cash provided by (used in) operating activities	(117,945)	(145,033)	(89,091)	(157,029)	(140,575)

PROGRAM DESCRIPTION: To provide exceptional and safe aquatic experiences for all.

ANALYSIS:

The revenues generated at Splash Landing are in large part dependent on weather. The sale of pool coupons has gone well. They are cost effective to print and distribute and provide the consumer with options for use. We will continue to offer night and Saturday morning lessons, allowing us to offer more classes. The operational costs for a limited season (less than 3 months) and revenue dependence on weather make it difficult for this type of enterprise to operate in the black. New point-of-sale software was installed to enhance efficiency and accuracy and allows direct connectivity to the Finance Department. The front entrance to the pool has been modified to enhance accessibility and aesthetics. Splash Landing was part of the departmental facilities study that was completed last year. The study indicates the facility is well maintained and managed, but that the opportunity for a non subsidized regional facility that would not require a subsidy, does exist. The study further indicates that Splash Landing has a life cycle of another 10-15 years if ongoing maintenance needs are addressed. We will be replacing the sand play area in the small zero depth area, and replacing the windows in the bath house.

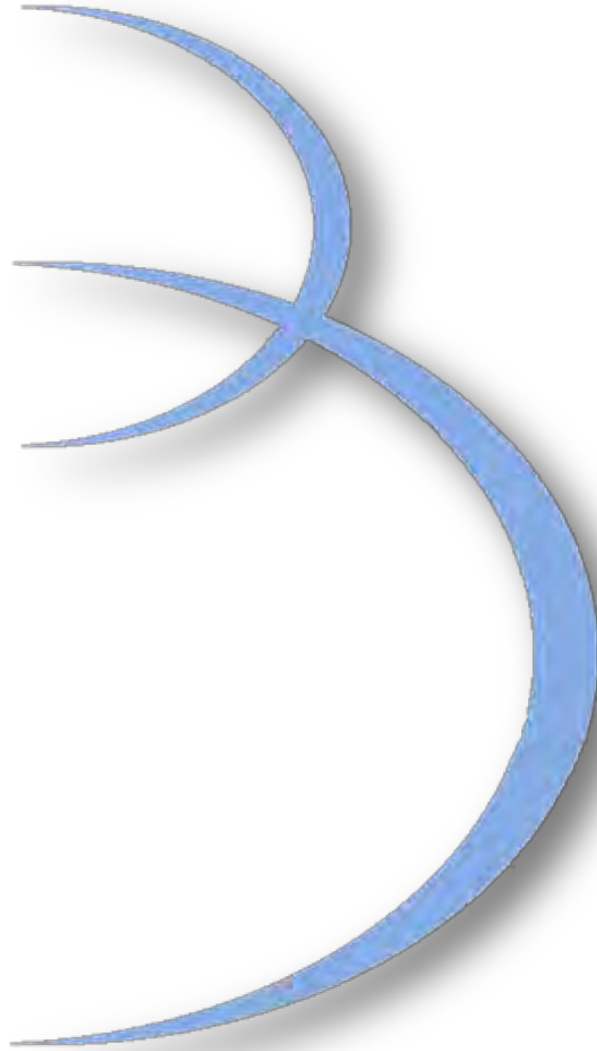
Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating recreation centers or facilities as good or excellent	90%	83%	90%	90%
	Provide services in efficient manner with convenient access to users	Total attendance	41,055	54,582	50,000	50,000
		Expenditures per user	\$12.48	\$9.54	\$8.54	\$8.61
	Have a balanced budget with adequate resources for services and reserves	Operating subsidy per user	\$3.53	\$1.81	\$3.20	\$2.81
Premier place to live	Top-quality facilities and programs for your leisure time	% of citizens surveyed rating overall quality of life in Bettendorf as good or excellent	95%	93%	95%	95%
		% of citizens surveyed rating recreational opportunities as good or excellent	88%	78%	88%	88%
		% of citizens surveyed rating their own health as excellent or very good	63%	64%	65%	65%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	226,981	257,830	239,500	259,000
Concessions & Resale	4,013	5,274	5,500	6,000
Miscellaneous	337	0	0	0
Transfers-In	189,223	144,585	182,029	165,575
Total Revenue	420,554	407,689	427,029	430,575
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	197,633	200,568	187,025	195,220
Employee Benefits & Costs	11,747	19,037	25,011	25,507
Staff Development	1,765	1,761	1,098	1,098
Services & Commodities	301,046	299,524	353,895	348,750
Total Expenditures	512,191	520,890	567,029	570,575

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Parks & Recreation Director	0.02	0.02	0.02	0.02
Recreation Manager	0.25	0.25	0.25	0.25
Administrative Assistant	0.05	0.05	0.05	0.05
Admin & Finance	0.01	0.01	0.01	0.01
Part-time/Seasonal	NA	NA	8.21	8.21
Splash Landing Total	0.33	0.33	8.54	8.54

Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.



Storm Water Utility

The Mayor and Council established a Storm Water Utility fund in August of 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is the improvement of storm water quality through the execution of actions outlined in the six minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System, Phase II. A user fee was implemented to pay for the program based on the property owner's Equivalent Runoff Unit (ERU). ERU is the area of the property that does not allow moisture to soak into the ground, such as roofs, driveways parking lots and patios. The fee was increased to \$4.10 from \$3.75 per ERU as of April 1, 2017. Additional fee increases are planned for each of the next several years to fund operating and significant capital improvement projects.

Financial Summary

The Storm Water Utility Fund is projected to receive \$1,908,097 in revenues from user fees and has budgeted \$1,858,576 in expenditures. The ending fund equity is expected to be \$9,518,329 at the end of FY 2017/18.

As of July 1, 2017 the City has \$6,355,000 of general obligation bonds outstanding. The general obligation bonds are backed by the full faith and credit of the City of Bettendorf. In March 2016, the City issued an additional \$2,030,000 of Revenue Bonds. As of July 1, 2017, \$1,815,000 of these bonds are outstanding.

The City currently has five general obligation bond issues outstanding as of July 1, 2017, including refunding bonds issued 12/30/15. In addition, the City has one revenue capital loan note outstanding. The bonds have interest rates ranging from 2.00% to 5.00% and mature in varying annual amounts ranging from \$60,000 to \$200,000, with the final maturity due in the year ending June 30, 2033. A brief description of the issue is listed below:

- **JUNE 1, 2008, \$2,510,000 SERIES 2008A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa2 from Moody's Investors Service.

- **JUNE 1, 2010, \$2,540,000 SERIES 2010A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **JUNE 1, 2012, \$1,125,000 SERIES 2012B STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2013 through June 1, 2022 maturities of the City's General Obligation Bonds, Series 2004A, dated June 1, 2004.

These bonds were rated Aa1 from Moody's Investors Service.

- **MAY 1, 2013, \$1,500,000 SERIES 2013A STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

These bonds were rated Aa1 from Moody's Investors Service.

- **DECEMBER 30, 2015, \$1,225,000 SERIES 2015B STORM WATER GENERAL OBLIGATION BONDS**

Proceeds from these bonds will be used to refund the June 1, 2019 through June 1, 2026 maturities of the City's General Obligation Bonds, Series 2008A, dated June 1, 2008.

These bonds were rated Aa2 from Moody's Investors Service.

- **MARCH 1, 2016, \$2,030,000 SERIES 2016B STORM WATER REVENUE CAPITAL LOAN NOTE**

Proceeds from these notes will be used to finance various storm water improvement projects specified in the City's Capital Improvement Plan.

General Obligation bonds and Revenue notes outstanding as of July 1, 2017 consist of the following individual issues:

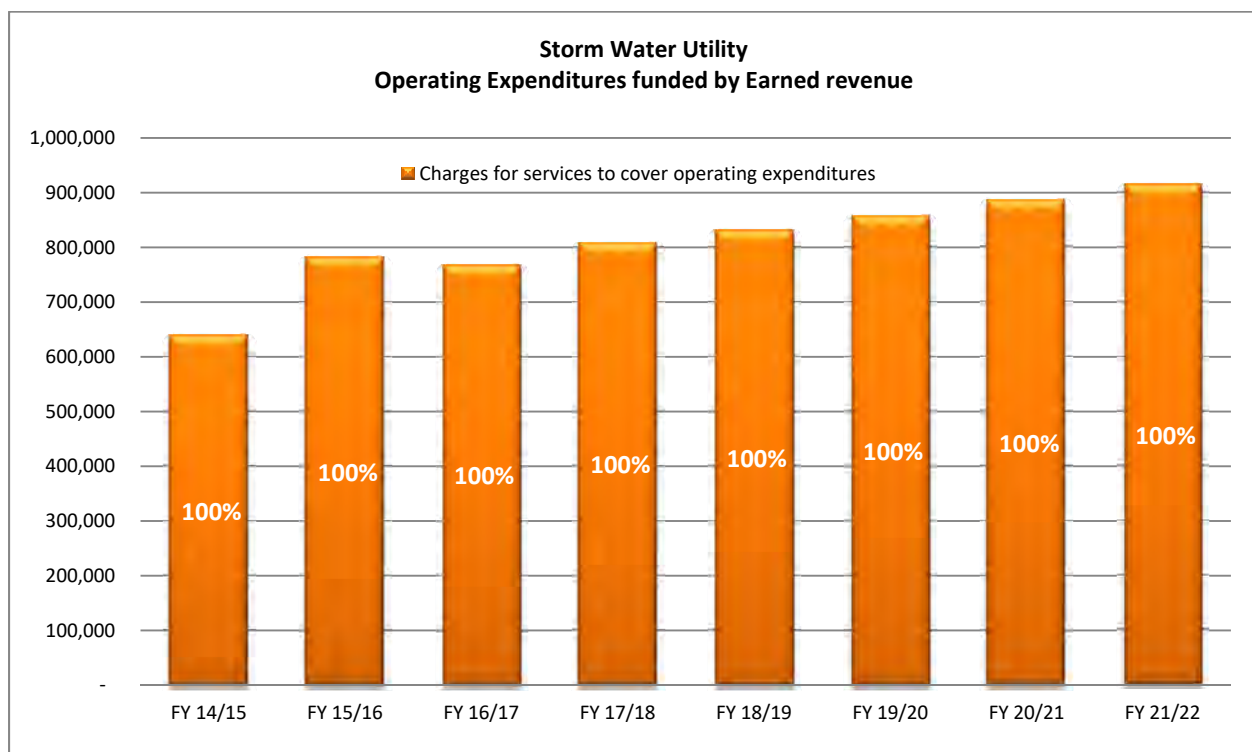
	Date Of Issue	Amount Issued	Interest Rates	Outstanding July 1 2017
Storm Water Improvements	June 2008	2,510,000	2.95 – 4.10%	1,495,000
Storm Water Improvements	June 2010	2,540,000	2.00 – 4.10%	1,755,000
Storm Water Refunding	June 2012	1,125,000	2.00 – 3.00%	640,000
Storm Water Improvements	May 2013	1,500,000	2.00 – 4.00%	1,240,000
Storm Water Refunding	Dec. 2015	1,225,000	0.90 – 2.50%	1,225,000
Storm Water Revenue Notes	March 2016	2,030,000	3.60%	1,815,000
Total Bonds				8,170,000

Annual debt service requirements to service all outstanding indebtedness accounted for as of July 1, 2017 are as follows:

Year ending June 30:	General Obligation Bonds		Revenue Loan Notes	
	Principal	Interest	Principal	Interest
2018	1,810,000.00	254,063.76	85,000.00	65,340.00
2019	445,000.00	177,170.00	90,000.00	62,280.00
2020	455,000.00	159,995.00	90,000.00	59,040.00
2021	475,000.00	142,395.00	95,000.00	55,800.00
2022	495,000.00	124,075.00	100,000.00	52,380.00
2023-2027	1,850,000.00	360,675.00	555,000.00	205,380.00
2028-2032	825,000.00	66,420.00	655,000.00	98,280.00
2033	-	-	145,000.00	5,220.00
Total	6,355,000.00	1,284,793.76	1,815,000.00	603,720.00

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators



Storm Water Utility

Fiscal Year 2017/18

Expenditures by Function	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget	\$ Inc (Dec) from 17	% Inc (Dec) from 17
Finance:							
Storm Water Utility Administration	80,425	31,281	52,401	65,549	74,539	8,990	13.71%
Public Works:							
Engineering	4,309	3,309	5,856	10,354	108,377	98,023	946.72%
Street Cleaning	93,113	14,167	105,820	125,143	80,395	(44,748)	
Storm Water Utility	961,560	1,354,897	1,421,425	1,620,638	1,595,265	(25,373)	-1.57%
Transfers-Out			24,686				
Total Storm Water Utility:	1,139,407	1,403,654	1,610,188	1,821,684	1,858,576	36,892	2.03%
Total Expenditures by Function	1,139,407	1,403,654	1,610,188	1,821,684	1,858,576	36,892	2.03%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	235,873	321,937	377,146	310,808	372,214	61,406	19.76%
Part-time/Temporary Employees	-	2,020	6,562	18,966	26,668	7,702	
Contract help	-	-	18,521	-	-	-	
Overtime	3,617	1,301	5,111	4,850	5,500	650	13.40%
Retirement contributions	43,326	59,406	70,983	60,792	74,639	13,847	22.78%
Health, Dental, Life Insurance	56,372	92,638	106,470	84,730	90,133	5,403	6.38%
Other pay	3,649	(23,443)	8,194	11,892	11,600	(292)	
Total Salaries & Benefits	342,837	453,859	592,987	492,038	580,754	88,716	18.03%
Operating expenditures							
Staff development (Conferences, travel & training)	13,227	13,528	12,124	15,920	15,920	-	0.00%
Repair, maintenance & utilities	499,415	582,276	588,570	793,741	775,050	(18,691)	-2.35%
Risk Management	13,456	14,269	20,323	22,721	34,762	12,041	53.00%
Contractual services	40,491	79,482	73,593	108,000	53,700	(54,300)	-50.28%
Operating expenditures	37,188	40,984	40,482	51,750	51,750	-	0.00%
Minor equipment	-	68	-	1,000	1,000	-	
Total Operating expenditures	603,777	730,607	735,092	993,132	932,182	(60,950)	-6.14%
Transfers-Out			24,686				
Debt Service	192,793	219,188	257,423	336,514	345,640	9,126	2.71%
Total Expenditures by Category	1,139,407	1,403,654	1,610,188	1,821,684	1,858,576	36,892	2.03%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
STORM WATER UTILITY**

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses	9,700	5,900	8,300	8,000	8,000	-	0.00%
Charges for services	1,137,251	1,396,082	1,550,789	1,760,627	1,908,097	147,470	10.56%
Other				4,000			
Total operating revenue	1,146,951	1,401,982	1,559,089	1,772,627	1,916,097	143,470	10.23%
Operating expenses:							
Salaries and benefits	343,648	471,474	589,174	492,038	580,754	88,716	18.82%
Supplies and services	184,203	167,383	192,348	275,731	228,040	(47,691)	-28.49%
Depreciation & Amortization	402,947	536,399	564,505	767,625	752,523	(15,102)	-2.82%
Total operating expenses	930,798	1,175,256	1,346,027	1,535,394	1,561,317	25,923	2.21%
Operating income(loss)	216,153	226,726	213,062	237,233	354,780	117,547	51.85%
Nonoperating income(expenses):							
Interest income	14,195	7,364	26,165	23,780	23,050	(730)	-9.91%
Interest expense	(192,793)	(219,188)	(293,172)	(336,514)	(345,640)	(9,126)	4.16%
(Loss) on disposal of assets		14,650				-	0.00%
Amortization			57,513	50,224	48,381	(1,843)	
Other Financing Sources	711,452	387,029	1,364,495	700,000	700,000	-	0.00%
Net Income(loss)	749,007	416,581	1,368,063	674,723	780,571	105,848	25.41%
Transfers in	200,469	298,517	380,791	222,970	1,000,000	777,030	260.30%
Transfers out	-		(24,686)	-	-	-	0.00%
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	949,476	715,098	1,724,168	897,693	1,780,571	882,878	123.46%
Retained earnings, beginning	3,733,229	4,400,799	5,115,897	6,840,065	7,737,758	897,693	20.40%
Adjustments to retained earnings	(281,906)						
Retained earnings, ending	4,400,799	5,115,897	6,840,065	7,737,758	9,518,329	1,780,571	34.80%

Combining Statement of Cash Flows	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 AMENDED	FY 2017/18 Projected
	\$.35(4/1/14)	\$.35(4/1/15)	\$.35 (4/1/16)	\$.35 (4/1/17)	\$.35 (4/1/18)
Cash flows from operating activities:	\$3.05	\$3.40	\$3.75	\$4.10	\$4.45
Receipts from customers and users	1,092,439	1,323,556	1,467,983	1,760,627	1,908,097
Receipts from other operating revenue	-	-	-	12,000	8,000
Payments to suppliers	(209,827)	(141,896)	(184,306)	(275,731)	(227,938)
Payments to employees	(330,867)	(473,712)	(586,342)	(487,538)	(576,254)
Net cash provided by (used in) operating activities	551,745	707,948	697,335	1,009,358	1,111,905
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-		-
(Payments of) interfund accounts	-	-	-		-
Transfers in	200,469	298,517	201,944		-
Transfers (out)	-	-	(24,686)		-
Net cash provided by (used in) noncapital financing activities	200,469	298,517	177,258		-
Cash Flows from Capital and Related Financing Activities:					
Purchase of capital assets(CIP)	(801,854)	(469,694)	(1,133,132)	(1,834,493)	(2,155,000)
Purchase of capital assets(vehicles & equipment)	(370,077)	(83,125)	(217,532)	(226,099)	(45,000)
Transfer out to Palmer Hills	-	-			
Proceeds from sale of capital assets	-	54,600			
Transfer in from other funds for Capital	-	-	178,847	222,970	1,000,000
Proceeds from bonds			3,511,884		2,030,000
Payment on debt	(410,000)	(425,000)	(555,000)	(520,000)	(2,025,000)
Interest & bond issuance costs paid on debt	(245,305)	(232,115)	(299,998)	(336,514)	(345,640)
Net cash provided by (used in) capital and related financing activities	(1,827,236)	(1,155,334)	1,485,069	(2,694,136)	(1,540,640)
Cash flows from investing activities, interest received	15,332	7,765	26,516	23,780	23,050
Increase(decrease) in cash and cash equivalents	(1,059,690)	(141,104)	2,386,179	(1,660,998)	(405,685)
Cash & cash equivalents, beginning of year	1,863,951	804,261	663,157	3,049,336	1,388,338
Cash & cash equivalents, end of year	804,261	663,157	3,049,336	1,388,338	982,653
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	216,153	226,726	213,062	237,233	354,780
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	402,948	536,399	564,505	767,625	752,625
Amortization	-	-	-		-
Change in assets and liabilities:					
Receivables and due from other governments	(54,512)	(78,426)	(91,106)		-
Accounts and contracts payable and due to other governments	(25,624)	25,487	8,042		-
Compensated absences and accrued liabilities	9,575	10,736	11,114		-
Other post employment benefits obligation	3,205	4,052	4,360	4,500	4,500
Change in net pension liability		(87,783)	48,945		
Change in deferred outflows		(16,068)	(41,200)		
Change in deferred inflows		86,825	(20,388)		
Net cash provided by (used in) operating activities	551,745	707,948	697,335	1,009,358	1,111,905

PROGRAM DESCRIPTION: With the advent of NPDES, Phase II, an unfunded mandate from the EPA requires the City to establish a proactive program of actions related to the management of storm water and collection systems throughout the City.

ANALYSIS: The Storm Water Utility was established in August 2003 to create a program for the oversight of storm water issues throughout the community. The primary emphasis of the program is improvement of storm water quality through the execution of actions outlined in the six (6) minimum control measures of the storm water discharge permit issued by the Iowa Department of Natural Resources, under the auspices of the National Pollutant Discharge Elimination System (NPDES) described in detail within the permit located on the City's website. In addition, the Storm Water Utility is responsible for providing revenues to pay for the personnel assigned to the program as well as actions required by the permit. The revenue source (fund) covers requirements of both daily operations and capital projects.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Have a balanced budget with adequate resources for services & reserves	Operating income	226,726	213,062	237,233	354,780
		Effective sanitary & storm water management systems that are comprehensive & city wide	% of citizens surveyed rating storm drainage as good or excellent	83%	79%	85%
Orderly growth & Quality Development	Sufficient resources to provide infrastructure and services to new developments	CIP Expenditures	906,669	1.1M	1.8M	2.2M
		% of debt limit used	70.1%	75.4%	73.1%	67.8%

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	1,401,981	1,559,089	1,768,627	1,916,097
Use of Money	7,361	26,165	23,780	23,050
Miscellaneous	401,679	1,364,495	704,000	700,000
Transfers-in	298,517	380,791	222,970	1,000,000
Total Revenue	2,109,538	3,330,540	2,719,377	3,639,147
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	332,103	410,474	340,788	410,232
Employee Benefits & Costs	121,756	182,513	151,250	170,522
Staff Development	13,528	12,124	15,920	15,920
Services & Commodities	705,138	706,456	977,212	916,262
Debt Service	231,129	273,935	336,514	345,640
Transfers-Out	0	24,686	0	0
Total Expenditures	1,403,655	1,610,188	1,821,684	1,858,576

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Public Works Director	0.20	0.20	0.20	0.20
Sewer Maintenance Engineer	0.50	0.50	0.50	0.50
Deputy Director	0.20	0.20	0.20	0.20
Erosion & Sediment Control	1.00	1.00	1.00	1.00
Assistant City Engineer	1.00	1.00	1.00	1.00
Engineering Tech	0.07	0.07	0.07	0.07
Heavy Equipment Operator	1.75	1.75	2.00	2.00
Light Equipment Operator	3.00	3.00	1.00	1.00
Seasonal Street Sweeper	0.00	0.00	0.75	0.75
Admin/Finance	0.28	0.28	0.28	0.28
Road Use Total	8.00	8.00	7.00	7.00

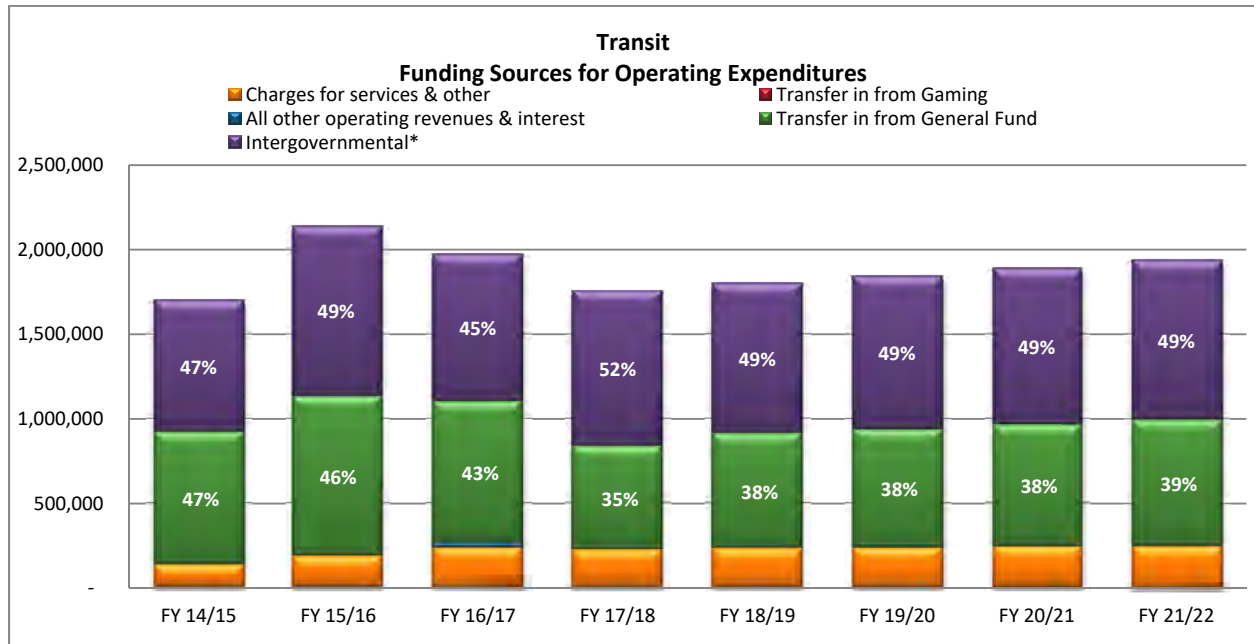
Beginning with the FY 16/17 Budget Part-time/Seasonal employees are brought in-house and added to authorized position counts.

Public Transit

This fund accounts for the operations and maintenance of the mass transit system. The transit system is funded by Federal Transit Assistance, State of Iowa operating assistance and transfers from the General Fund. The FY 17/18 budget includes funding for the purchase of five new transit buses. The new buses will be smaller and fueled by gasoline instead of the larger diesel powered buses currently in use. The change to smaller buses is expected to yield significant savings on fuel and maintenance costs.

Financial Summary

The Transit Fund is targeting revenues of \$1,756,594 including grants of \$920,142 and transfer-in of \$613,852. Expenditures are projected to be \$2,036,594. The fund will end the FY 2017/18 with a fund equity of \$30,848.



The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators

Transit

Fiscal Year 2017/18

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Transit:							
Administration & Support	625,559	651,172	652,642	750,800	650,318	(100,482)	-13.38%
Operations	921,540	874,599	922,296	904,480	689,489	(214,991)	-23.77%
Vehicle Maintenance	316,803	398,971	667,604	473,284	494,322	21,038	4.45%
Planning	175,465	170,092	170,273	178,561	187,465	8,904	4.99%
Equipment Maintenance						-	
Vehicle Wash	17,976	10,996	15,881	14,700	15,000	300	2.04%
Total Transit	2,057,343	2,105,830	2,428,696	2,321,825	2,036,594	(285,231)	-12.28%
Total Expenditures by Function	2,057,343	2,105,830	2,428,696	2,321,825	2,036,594	(285,231)	-12.28%

Expenditures by Category							
Salaries & Benefits							
Full-time Employees	69,593	43,807	60,095	48,464	42,838	(5,626)	-11.61%
Part-time/Temporary Employees	415,508	420,693	480,674	472,127	341,058	(131,069)	-27.76%
Contract help	-	-	-	-	-	-	
Overtime	14,974	13,138	20,152	16,469	12,219	(4,250)	-25.81%
Retirement contributions	88,198	85,381	98,775	96,385	76,447	(19,938)	-20.69%
Health, Dental, Life Insurance	155,570	153,633	164,621	164,968	113,480	(51,488)	-31.21%
Other pay	33,022	30,486	19,953	21,194	15,200	(5,994)	-28.28%
Total Salaries & Benefits	776,865	747,138	844,270	819,607	601,242	(218,365)	-26.64%
Operating expenditures							
Staff development (Conferences, travel & training)	5,986	9,297	3,577	6,200	6,200	-	0.00%
Repair, maintenance & utilities	653,646	734,891	1,004,310	835,584	785,922	(49,662)	-5.94%
Risk Management	30,142	34,126	30,260	44,745	48,749	4,004	8.95%
Contractual services	356,605	398,320	396,475	418,807	437,284	18,477	4.41%
Operating expenditures	233,599	181,536	148,862	194,882	156,197	(38,685)	-19.85%
Minor equipment	500	522	942	2,000	1,000	(1,000)	
Total Operating expenditures	1,280,478	1,358,692	1,584,426	1,502,218	1,435,352	(66,866)	-4.45%
Total Expenditures by Category	2,057,343	2,105,830	2,428,696	2,321,825	2,036,594	(285,231)	-12.28%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
TRANSIT

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Special assessments							
Permits and licenses							
Charges for services	130,736	133,728	123,632	82,500	92,500	10,000	12.12%
Other	120		58,297	150,000	130,000	(20,000)	
Total operating revenue	130,856	133,728	181,929	232,500	222,500	(10,000)	-4.30%
Operating expenses:							
Salaries and benefits	708,151	677,341	810,256	820,273	601,242	(219,031)	-26.70%
Supplies and services	891,211	999,922	1,240,821	1,151,552	1,155,352	3,800	0.33%
Depreciation	202,983	204,838	204,838	350,000	280,000	(70,000)	-20.00%
Total operating expenses	1,802,345	1,882,101	2,255,915	2,321,825	2,036,594	(285,231)	-12.28%
Operating income(loss)	(1,671,489)	(1,748,373)	(2,073,986)	(2,089,325)	(1,814,094)	275,231	-13.17%
Nonoperating income(expenses):							
Intergovernmental	700,155	778,368	1,005,190	869,948	920,142	50,194	5.77%
Interest income			120	100	100		
Interest expense							
Gain / (Loss) on disposal of assets							
Amortization							
Capital Grants	35,607			514,638		(514,638)	0.00%
Net Income(loss)	(935,727)	(970,005)	(1,068,676)	(704,639)	(893,852)	(189,213)	26.85%
Transfers in	808,732	787,145	952,274	966,135	613,852	(352,283)	-36.46%
Transfers out							
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	(126,995)	(182,860)	(116,402)	261,496	(280,000)	(541,496)	-207.08%
Retained earnings, beginning	805,010	678,015	495,155	49,352	310,848	261,496	529.86%
Residual equity, transfer in (out)*			(329,401)				
Adjustment for restatement & contributed capital							
Retained earnings, ending	678,015	495,155	49,352	310,848	30,848	(280,000)	-90.08%

* The remaining assets from the Loop Fund were transferred at the end of FY 15/16, including the buses which will only have a few months of useful life left

Combining Statement of Cash Flows

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	AMENDED	Projected
Cash flows from operating activities:					
Receipts from customers and users	126,328	133,659	100,525	82,500	92,500
Receipts from other operating revenue	120	-	58,297	150,000	130,000
Payments to suppliers	(869,046)	(992,829)	(1,219,515)	(1,151,552)	(1,155,352)
Payments to employees	(705,289)	(697,535)	(786,427)	(820,273)	(601,242)
Net cash provided by (used in) operating activities	(1,447,887)	(1,556,705)	(1,847,120)	(1,739,325)	(1,534,094)
Cash flows from noncapital financing activities:					
Intergovernmental	639,432	641,140	792,434	869,948	920,142
Proceeds from interfund accounts	-	130,770	200,000	-	-
(Payments of) interfund accounts	-	-	-	-	-
Transfers in	808,732	787,145	952,274	840,000	613,852
Net cash provided by noncapital financing activities	1,448,164	1,559,055	1,944,708	1,709,948	1,533,994
Cash flows from capital and related financing activities:					
Purchase of capital assets	(44,509)	-	(60,076)	(630,673)	-
Capital grants	35,607	-	-	504,538	-
Proceeds from sale of capital assets	-	-	-	10,100	-
Transfers in for capital	-	-	-	126,135	-
Net cash provided by (used in) capital and related financing activities	(8,902)	-	(60,076)	10,100	-
Cash Flows from Investing Activities, interest received	-	-	120	100	100
Net increase in cash and cash equivalents	(8,625)	2,350	37,632	(19,177)	-
Cash and cash equivalents:					
Beginning	28,200	19,575	21,925	59,557	13,432
Ending	19,575	21,925	59,557	40,380	13,432
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(1,671,489)	(1,748,373)	(2,073,987)	(2,089,325)	(1,814,094)
Adjustments to reconcile operating (loss) to net cash provided by (used in) operating activities:					
Depreciation	202,983	204,838	204,838	350,000	280,000
Change in assets and liabilities:					
Receivables and due from other governments	(4,408)	(67)	(23,106)	-	-
Accounts payable and due to other governments	22,165	7,093	21,306	-	-
Compensated absences and accrued liabilities	(1,911)	438	16,353	-	-
Other post employment benefits obligation	4,773	(20,634)	7,476	-	-
Net cash provided by (used in) operating activities	(1,447,887)	(1,556,705)	(1,847,120)	(1,739,325)	(1,534,094)
Acquisition of capital assets through contracts or accounts payable	-	-	-	-	-

PROGRAM DESCRIPTION: Bettendorf's transit system (BT) plays an important role in the overall transit network in the Quad Cities. In the area as a whole, BT links to the Davenport (Citibus) and Rock Island (MetroLink) systems, City of Bettendorf proper transit is a means to manage congestion on busy thoroughfares and offers service beneficial to employers/employees, businesses, casual travelers, students, senior citizens, individuals with disabilities, and those in economically disadvantaged situations.

ANALYSIS: The Bettendorf Transit System works towards the Council goals of providing financially sound and quality city services to make Bettendorf a premier place to live in the Quad Cities. In 2015 a route analysis was completed and a recommendation was made at that time to restructure transit routes to increase efficiency, safety, ridership, etc. Those changes were implemented in September 2015. With over a year of these routes in the books, staff reviewed data collected from our INIT system as well as hand counts from all drivers, and it was evident that ridership continues to decline. In May of this year City Council adopted a new transit route plan that combines two routes into one, reduces a route from two buses to one, and eliminates another route. The City expects annual savings from these changes to exceed \$300,000, while the transit system continues to meet the needs of the riders that rely on it. See attached ridership charts for more detail. The City will continue to utilize federal and state funds to offset the operational and capital costs of the transit system. The new transit routes are providing more convenient and connected routes, coupled with increased ridership. In FY 17/18 Transit staff will be focused on improving service delivery, and will also examine whether to conduct a study of additional cooperative efforts amongst the transit entities.

Strategic Plans, Objectives & Indicators						
Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	% of citizens surveyed rating bus or transit services as good or excellent	78%	71%	78%	78%
		% of citizens surveyed who used public transportation in last 12 months	4%	6%	10%	10%
	Have a balanced budget with adequate resources for services & reserves	Fare revenue as a % of expenditures	7%	5%	4%	5%
		State & Federal Grants	778,368	1,005,190	869,948	920,142
	Provide services in efficient manner with convenient access to users	Total ridership	195,035	132,183	110,000	110,000
Expenditures per rider		\$9.75	\$17.08	\$21.11	\$18.51	
Riverfront/Downtown Development	Have adequate consumer services in the downtown area for those who choose to live here	% of citizens surveyed rating ease of travel by public transportation as good or excellent	69%	59%	70%	70%
Premier place to live	Recognized as safest city					

Budget Summary				
Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	133,728	123,632	82,500	92,500
Federal Grants	542,165	778,580	629,948	680,142
State Grants	236,203	226,610	240,000	240,000
Capital Grants	0	0	504,538	0
Miscellaneous	0	58,417	160,200	130,100
Transfers-In	787,145	952,274	966,135	613,852
Total Revenue	1,699,242	2,139,513	2,583,321	1,756,594
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	461,748	553,861	555,754	408,815
Employee Benefits & Costs	235,490	258,235	264,519	192,427
Staff Development	9,297	3,577	6,200	6,200
Services & Commodities	1,195,463	1,442,081	1,495,352	1,429,152
Total Expenditures	1,901,998	2,257,754	2,321,825	2,036,594

Authorized Positions				
	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.03	0.03	0.03	0.03
Operations Coordinator	0.50	0.50	0.50	0.50
Transit Driver	8.72	11.38	11.38	7.00
Sub Transit Driver	1.20	1.20	1.20	1.00
Admin/Finance	0.03	0.03	0.03	0.03
Road Use Total	10.53	13.19	13.19	8.61

QC Waterfront Convention Center

This fund accounts for the construction, operations and maintenance of the QC Waterfront Convention Center (QCWCC) which is located downtown City of Bettendorf on State Street. The City of Bettendorf has entered into an agreement with the Isle of Capri, a local riverboat casino and hotel operator to manage the facility. Construction was completed and the QCWCC opened in February of 2009. Construction costs for the Center were funded partially by TIF Bonds issued by the City. In June of 2015, the Isle of Capri paid off the bonds. The funds generated by the TIF will now be rebated back to the Isle of Capri rather than go towards the service of the debt.

Financial Summary

The budget, adopted prior to the retirement of the debt, is targeting revenues of \$2,143,069 and expenditures of \$2,600,234 in FY 2017/18.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18.
- Cash Flow, FY 2013/14 through FY 2017/18.

QC Waterfront Convention Center

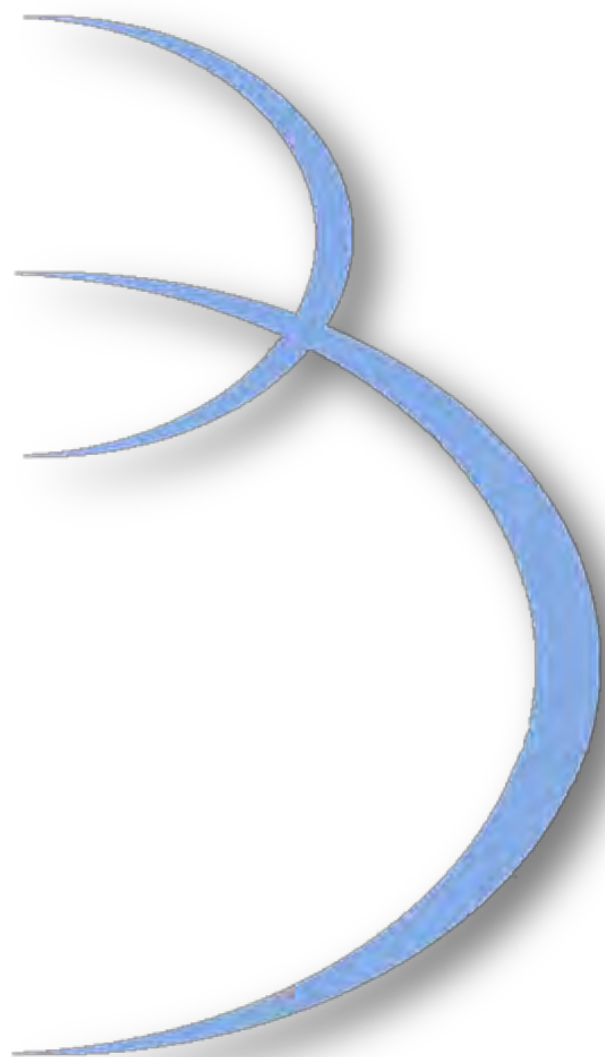
Fiscal Year 2017/18

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Events Center:							
Finance/Accounting/Payroll	740,392	1,263,482	1,025,848	1,103,586	812,234	(291,352)	-26.40%
Building Maintenance						-	
Convention Center Operations	1,809,745	1,910,704	1,814,371	1,985,000	1,788,000	(197,000)	-9.92%
Isle Opening Budget						-	
Transfer-out			652,000				
Total Events Center	2,550,137	3,174,186	3,492,219	3,088,586	2,600,234	(488,352)	-15.81%
Total Expenditures by Function	2,550,137	3,174,186	3,492,219	3,088,586	2,600,234	(488,352)	-15.81%
Expenditures by Category							
Salaries & Benefits							
Full-time Employees	24,782	24,660	25,237	26,216	26,177	(39)	-0.15%
Isle Salaris & Benefits	564,824	588,376	560,514	620,000	570,000	(50,000)	-8.06%
Contract help						-	
Overtime						-	
Retirement contributions	4,425	4,460	4,593	4,746	4,742	(4)	-0.08%
Health, Dental, Life Insurance	2,766	3,277	3,399	3,582	3,434	(148)	-4.13%
Other pay	876	1,200	1,140	1,050	1,050	-	
Total Salaries & Benefits	597,673	621,973	594,883	655,594	605,403	(50,191)	-7.66%
Operating expenditures							
Staff development (Conferences, travel & training)	-	-	-	-	-	-	
Repair, maintenance & utilities	826,285	809,967	816,845	820,665	823,665	3,000	0.37%
Risk Management	51,179	53,080	54,681	55,000	55,000	-	0.00%
Contractual services	(192,383)	422,601	543,831	678,327	386,666	(291,661)	-43.00%
Operating expenditures	728,920	793,625	697,668	879,000	729,500	(149,500)	-17.01%
Minor equipment	-	23,874	132,311	-	-	-	
Total Operating expenditures	1,414,001	2,103,147	2,245,336	2,432,992	1,994,831	(438,161)	-18.01%
Transfer-out			652,000				
Debt Service	538,463	449,066	-	-	-	-	
Capital Outlay (Entertainment)	-	-	-	-	-	-	
Total Expenditures by Category	2,550,137	3,174,186	3,492,219	3,088,586	2,600,234	(488,352)	-15.81%

**CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
QC WATERFRONT CONVENTION CENTER**

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Special assessments						-	0.00%
Permits and licenses						-	0.00%
Charges for services	1,956,208	2,215,470	1,765,372	2,195,000	1,895,000	(300,000)	-13.67%
Other	244,544	-	-	283,426		(283,426)	0.00%
Total operating revenue	2,200,752	2,215,470	1,765,372	2,478,426	1,895,000	(583,426)	-23.54%
Operating expenses:							
Salaries and benefits	597,672	620,909	594,054	655,594	605,403	(50,191)	-7.66%
Supplies and services	819,623	1,513,993	1,637,189	1,823,327	1,385,166	(438,161)	-24.03%
Depreciation	594,379	589,154	608,147	609,665	609,665	-	0.00%
Total operating expenses	2,011,674	2,724,056	2,839,390	3,088,586	2,600,234	(488,352)	-15.81%
Operating income(loss)	189,078	(508,586)	(1,074,018)	(610,160)	(705,234)	(95,074)	15.58%
Nonoperating income(expenses):							
Intergovernmental		62,954	309,031	-	94,569	94,569	
Interest income	3,872	4,316	4,453	3,500	3,500	-	0.00%
Interest expense	(548,489)	(449,066)	-	-	-	-	0.00%
Gain / (Loss) on disposal of assets							
Amortization							
Other financing sources	200,320	9,608,048	148,820	150,000	150,000	-	0.00%
Net Income(loss)	(155,219)	8,717,666	(611,714)	(456,660)	(457,165)	(505)	0.11%
Transfers in	1,070,652	961,297	-	-	-	-	0.00%
Transfers out	-	-	(652,000)	-	-	-	
Add depreciation on fixed assets acquired by grants restricted for capital acquisitions and construction that reduces contributed capital							
Net income	915,433	9,678,963	(1,263,714)	(456,660)	(457,165)	(505)	0.11%
Retained earnings, beginning	7,676,190	8,591,623	18,252,967	16,989,253	16,532,593	(456,660)	-2.69%
Residual equity, transfer in (out)		(17,619)					
Adjustment for restatement & contributed capital							
Retained earnings, ending	8,591,623	18,252,967	16,989,253	16,532,593	16,075,428	(457,165)	-2.50%

Combining Statement of Cash Flows	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	Projected	Projected
Cash flows from operating activities:					
Receipts from customers and users	2,029,543	2,215,470	1,765,372	2,195,000	1,895,000
Receipts from other operating revenue	207,186	-	-	-	-
Payments to suppliers	(1,296,295)	(1,494,716)	(1,505,481)	(1,823,327)	(1,385,166)
Payments to employees	(597,576)	(621,734)	(594,684)	(655,594)	(605,403)
Net cash provided by (used in) operating activities	342,858	99,020	(334,793)	(283,921)	(95,569)
Cash flows from noncapital financing activities:					
Intergovernmental	-	62,954	62,316	283,426	94,569
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	-	-	-	-	-
Contributions	-	9,557,684	-	-	50,000
Transfers in	1,070,652	961,297	-	-	-
Transfers (out)	-	-	(652,000)	-	-
Net cash provided by (used in) noncapital financing activities	1,070,652	10,581,935	(589,684)	283,426	144,569
Cash flows from capital and related financing activities					
Purchase of capital assets	(12,213)	(97,989)	(6,309)	(218,835)	(968,000)
Capital grants	120,619	114,433	262,576	150,000	150,000
Proceeds from issuance of notes	-	-	-	-	-
Payment on debt	(1,160,000)	(10,140,000)	-	-	-
Interest paid on debt	(624,144)	(471,606)	-	-	-
Net cash (used in) capital and related financing activities	(1,675,738)	(10,595,162)	256,267	(68,835)	(818,000)
Cash flows from investing activities, interest received					
Increase (decrease) in cash and cash equivalents	(258,356)	90,109	(663,757)	(65,830)	(765,500)
Cash and cash equivalents, beginning of year	1,769,333	1,510,977	1,601,086	937,329	871,499
Cash and cash equivalents, end of year	1,510,977	1,601,086	937,329	871,499	105,999
Restricted cash - Equipment Replacement Fund	1,492,723	1,578,264	920,419	854,055	89,502
Unrestricted cash	18,254	22,822	16,910	17,444	16,497
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	189,077	(508,586)	(1,074,017)	(893,586)	(705,234)
Depreciation	594,379	589,154	608,147	609,665	609,665
Amortization	-	-	-	-	-
Change in assets and liabilities:					
Receivables and due from other governments	35,975	-	-	-	-
Prepaid items	(18,000)	20,750	(5,000)	-	-
Accounts payable and due to other governments	(458,671)	(1,474)	136,708	-	-
Compensated absences and accrued liabilities	98	(824)	(631)	-	-
Net cash provided by (used in) operating activities	342,858	99,020	(334,793)	(283,921)	(95,569)
Schedule of noncash items:					
payable	-	-	-	-	-
Capital contributions	-	-	-	-	-



Internal Service Funds

The Internal Service funds account for the financing of goods or services provided by one department to other City departments on a cost reimbursement basis.

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures.

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City.

Information Services / GIS

This fund was established to account for services provide by the Information Services department to the rest of the City.

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
INTERNAL SERVICE FUNDS

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	6,560,092	7,260,697	7,533,331	7,631,140	8,099,220	468,080	6.13%
Other	46,735	37,489	173,747	470,952	27,100	(443,852)	-94.25%
Total operating revenue	6,606,827	7,298,186	7,707,078	8,102,092	8,126,320	24,228	0.30%
Operating expenses:							
Salaries and benefits	3,765,548	4,466,216	4,433,280	4,992,385	5,131,099	138,714	2.78%
Supplies and services	2,888,294	2,790,656	3,262,520	3,135,874	3,062,271	(73,603)	-2.35%
Depreciation	22,641	22,642	23,079	20,600	20,300	(300)	-1.46%
Total operating expenses	6,676,483	7,279,514	7,718,879	8,148,859	8,213,670	64,811	0.80%
Operating income(loss)	(69,656)	18,672	(11,801)	(46,767)	(87,350)	(40,583)	86.78%
Nonoperating income(expenses):							
Interest income	42,255	16,573	40,881	23,500	43,000	19,500	82.98%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(27,401)	35,245	29,080	(23,267)	(44,350)	(21,083)	90.61%
Transfers in	48,489	21,424	13,000	45,000	45,000	-	0.00%
Transfers out	-	-	-	-	-	-	
Net income	21,088	56,669	42,080	21,733	650	(21,083)	-97.01%
Retained earnings, beginning	2,450,740	1,919,505	1,976,174	2,018,254	2,039,987	21,733	1.08%
Adjustment for restatement & contribution	(552,323)	-	-	-	-		
Retained earnings, ending	1,919,505	1,976,174	2,018,254	2,039,987	2,040,637	650	0.03%

	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:					
Property Taxes					
TIF Revenues					
Other City Taxes					
Licenses & Permits					
Use of Money & Property	22,000	8,000	6,000	7,000	43,000
Intergovernmental					0
Charges for Services	4,334,524	1,185,375	748,009	1,831,312	8,099,220
Special Assessments					0
Miscellaneous		5,000	16,600	5,500	27,100
Bond Proceeds					0
Other financing sources					
Transfers In		20,000	25,000		45,000
Total Revenues & Other Sources	4,356,524	1,218,375	795,609	1,843,812	8,214,320
Expenditures & Other Financing Uses:					
Public Safety					0
Public Works					0
Culture & Recreation					0
Community & Economic Development					0
General Government					0
Debt Service					0
Capital Projects					0
Total Government Activities Exp.	0	0	0	0	0
Business Type/Enterprises	4,356,524	1,218,345	795,400	1,843,401	8,213,670
Total Gov Activities & Business Exp.	4,356,524	1,218,345	795,400	1,843,401	8,213,670
Transfers Out					0
Total ALL Expenditures/Transfers Out	4,356,524	1,218,345	795,400	1,843,401	8,213,670
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	30	209	411	650
Estimated Beginning Fund Balance	1,045,842	702,817	96,523	194,805	2,039,987
Ending Fund Balance June 30	1,045,842	702,847	96,732	195,216	2,040,637

Employee Health Insurance Fund

The Employee Health Insurance Fund accounts for the health insurance premiums and claims for all City employees. Annually the fund undergoes an actuarial certification. The last review stated that, “the reserves held at the end of the plan year, February 2017, and the accrual rates established for use in the plan year beginning March 1, 2017 are in accordance with accepted actuarial standards consistently applied, are based on actuarial requirements of the State of Iowa, make good and sufficient provisions for all unpaid claims and other actuarial liabilities under the terms of the plan and include appropriate provision for all actuarial items which ought to be established.” The City plans to work with the City’s independent claims administrator and to re-establish the Health Committee in hopes to find additional ways to save costs on future health insurance claims.

Financial Summary

The Employee Health Insurance fund is budgeted to break even in FY 2017/18 with revenues and expenditures at \$4,356,524.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Health Insurance funding sources, FY 2013/14 – FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
EMPLOYEE INSURANCE FUND

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	3,215,972	3,964,182	4,073,266	4,220,200	4,334,524	114,324	2.71%
Other	200		8,939	6,200		(6,200)	0.00%
Total operating revenue	3,216,172	3,964,182	4,082,205	4,226,400	4,334,524	108,124	2.56%
Operating expenses:							
Salaries and benefits	2,691,286	3,378,746	3,329,545	3,800,000	3,900,000	100,000	2.63%
Supplies and services	528,897	573,077	773,426	418,200	456,524	38,324	
Depreciation							
Total operating expenses	3,220,183	3,951,823	4,102,971	4,218,200	4,356,524	138,324	3.28%
Operating income(loss)	(4,011)	12,359	(20,766)	8,200	(22,000)	(30,200)	-368.29%
Nonoperating income(expenses):							
Interest income	22,722	7,409	21,337	10,000	22,000	12,000	120.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	18,711	19,768	571	18,200	-	(18,200)	
Transfers in							
Transfers out							
Net income	18,711	19,768	571	18,200	-	(18,200)	0.00%
Retained earnings, beginning	988,592	1,007,303	1,027,071	1,027,642	1,045,842	18,200	1.77%
Adjustment for restatement & contributed capital							
Retained earnings, ending	1,007,303	1,027,071	1,027,642	1,045,842	1,045,842	-	0.00%

Combining Statement of Cash Flows

	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Amended	FY 2017/18 Budget
Cash flows from operating activities:					
Receipts from customers and users	3,215,973	3,964,182	4,052,421	4,220,200	4,334,524
Receipts from other operating revenue	200	-	8,939	6,200	-
Payments to suppliers	(519,606)	(523,901)	(835,637)	(418,200)	(456,524)
Payments to claimants	(2,703,021)	(3,235,480)	(3,446,889)	(3,800,000)	(3,900,000)
Payments to employees	-	-	-	-	-
Net cash provided by (used in) operating activities	(6,454)	204,801	(221,166)	8,200	(22,000)
Cash flows from noncapital financing activities					
Operating transfers in					
Operating transfers (out)					
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	22,703	9,022	20,682	1,000	22,000
Net increase in cash and cash equivalents	16,249	213,823	(200,484)	9,200	-
Cash and cash equivalents:					
Beginning	1,249,280	1,265,529	1,479,352	1,278,868	1,288,068
Ending	1,265,529	1,479,352	1,278,868	1,288,068	1,288,068
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(4,011)	12,359	(20,766)	8,200	(22,000)
Change in assets and liabilities:					
Receivables and due from other governments	-	-	(20,845)	-	-
Prepaid items	-	-	-	-	-
Accounts payable and due to other governments	9,292	49,176	(62,211)	-	-
Claims payable	(11,735)	143,266	(117,344)		
Net cash provided by (used in) operating activities	(6,454)	204,801	(221,166)	8,200	(22,000)

City of Bettendorf
Health Insurance Costs
FY 2017/18 Budget Review

Fiscal Year	Audit FY 2013/14	Audit FY 2014/15	Audit FY 2015/16	Estimate FY 2016/17	Budget FY 2017/18
Medical/Dental/Vision Claims **	3,118,432	3,631,012	3,974,481	3,776,000	3,900,000
Less specific/aggregate stop loss recoveries	(439,446)	(263,792)	(644,936)	(400,000)	(400,000)
Net Claims	2,678,986	3,367,220	3,329,545	3,376,000	3,500,000
Administration Fees	108,693	99,362	146,287	160,000	172,824
ACA fees & taxes	-	-	21,477	25,000	25,000
Broker fee	8,352	13,920	26,050	25,200	25,200
Aggregate Premium	23,806	67,379	40,390	15,000	15,000
Specific Premium (\$70k 3/1/12)	252,655	257,577	373,179	445,500	445,000
Life/LTD/Accidental Death Premiums	134,730	133,755	155,695	160,000	162,000
Reinsurance Assessment	11,100	11,526	9,033	10,000	10,000
Other (voluntary separation RHS pay-out)	-	-	-	-	-
Actuarial Fee	1,200	1,075	1,315	1,500	1,500
Total Expenses on Fiscal Year	3,219,522	3,951,814	4,102,971	4,218,200	4,356,524
Payments from Employee premium share, part-time employees, retirees, & COBRA & interest earnings*	(262,915)	(284,708)	(425,242)	(400,500)	(401,000)
Net to be provided by the City	2,956,607	3,667,106	3,677,729	3,817,700	3,955,524
Percentage change from previous year	-6.39%	24.03%	0.29%	3.81%	3.61%
Change in positions with health insurance		Added 3 new positions		Added 3 new positions	

The City's projected cost on medical, RX, vision & dental claims total \$3,573,652 for the plan year. Unrestricted reserves in excess of \$1 million are available in the Health Insurance fund balance to cover claims up to the maximum attachment point (125%), if needed.

Average "Net provided by the City" over 8 years from FY 2009/10 to FY 2017/18 increased 6.22%, well below the national average of 12% to 14%.

*Employee single & family deductibles increased 7.7% & 8.7% respectively, to \$1,185 and \$2,430 for FY 17/18.

Increased employee premiums & deductibles have contributed toward stabilizing the net cost of health care provided by the City.

Risk Management Fund

The Risk Management Fund accounts for the property, casualty and workers compensation insurance for the City. An independent claims administrator performs all claim handling procedures. Effective with the 2005/06 budget the City has contracted the Iowa Communities Assurance Pool (ICAP) to provide property and liability insurance coverage for the City and Iowa Municipalities Workers' Compensation Association (IMWCA) to provide workers' compensation insurance.

Financial Summary

The Risk Management Fund is projected to match expenditure with revenue sources in FY 2017/18. The projected ending fund balance is \$702,847.

The following pages show:

- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Property, Casualty and Workers Compensation Premiums Five Year Premium Comparison
- Cash Flow, FY 2013/14 through FY 2017/18

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
RISK MANAGEMENT

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	838,664	850,266	847,064	940,923	1,185,375	244,452	25.98%
Other	27,359	14,625	141,239	441,132	5,000	(436,132)	-98.87%
Total operating revenue	866,023	864,891	988,303	1,382,055	1,190,375	(191,680)	-13.87%
Operating expenses:							
Salaries and benefits							
Supplies and services	894,943	868,698	988,279	1,384,722	1,218,345	(166,377)	-12.02%
Depreciation							
Total operating expenses	894,943	868,698	988,279	1,384,722	1,218,345	(166,377)	-12.02%
Operating income(loss)	(28,920)	(3,807)	24	(2,667)	(27,970)	(25,303)	948.74%
Nonoperating income(expenses):							
Interest income	8,319	4,810	8,108	5,000	8,000	3,000	60.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(20,601)	1,003	8,132	2,333	(19,970)		0.00%
Transfers in	21,000				20,000		
Transfers out							
Net income	399	1,003	8,132	2,333	30	(2,303)	0.00%
Retained earnings, beginning	690,950	691,349	692,352	700,484	702,817	2,333	0.33%
Adjustment for restatement & contributed capital							
Retained earnings, ending	691,349	692,352	700,484	702,817	702,847	30	0.00%

Combining Statement of Cash Flows

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	Amended	Budget
Cash flows from operating activities:					
Receipts from customers and user	865,173	849,723	739,538	940,923	1,185,375
Receipts from other operating revenue	27,255	14,625	141,239	441,132	5,000
Payments to suppliers	(845,304)	(890,329)	(913,081)	(1,384,722)	(1,218,345)
Net cash provided by (used in) operating activities	47,124	(25,981)	(32,304)	(2,667)	(27,970)
Cash flows from noncapital financing activities:					
Proceeds from interfund accounts	-	-	(1,867)	-	-
Payments of interfund accounts	-	-	-	-	-
Operating transfers in	21,000	-	-	-	20,000
Operating transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	21,000	-	(1,867)	-	20,000
Cash flows from Investing activities, interest received (paid)	8,889	5,321	7,937	5,000	8,000
Net increase in cash and cash equivalents	77,013	(20,660)	(26,234)	2,333	30
Cash and cash equivalents:					
Beginning	705,072	782,085	761,425	735,191	737,524
Ending	782,085	761,425	735,191	737,524	737,554
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(28,920)	(3,807)	24	(2,667)	(27,970)
Change in assets and liabilities:	-	-	-	-	-
Receivables and due from other governments	26,405	(542)	(107,526)		-
Prepaid Items			(1,404)		
Accounts payable and due to other governments	49,639	(21,632)	76,602		
Claims payable					
Net cash provided by (used in) operating activities	47,124	(25,981)	(32,304)	(2,667)	(27,970)

**City of Bettendorf
Property, Casualty and Workers Compensation Premiums
Five Year Premium Comparison**

City-Wide Insurance	FY 2015/16 Actual	FY 2016/17 Renewal	FY 2017/18 Estimate	FY 2017/18 Renewal	% Change from FY 16/17 to FY 2017/18	\$ Change from FY 16/17 to FY 2017/18
Property including Contents	76,989	78,191	83,000	83,997	7.43%	5,806
General & Law Enforcement	74,830	77,520	78,000	75,072	-3.16%	-2,448
Auto (including physical damage) \$1000/\$2,500 deductible effective 7/1/10	91,248	92,771	97,000	94,451	1.81%	1,680
Public Official	18,910	21,004	22,000	20,423	-2.76%	-581
Excess	43,509	43,000	45,000	43,425	0.99%	425
Distribution from ICAP - Equity Refund or fund balance draw down	(37,573)	-34,690	(35,000)	(39,623)	14.22%	-4,933
Total Property	267,913	277,795	290,000	277,745	-0.02%	-50
Employee Dishonesty	1,404	1,404	1,425	1,258	-10.40%	-146
Flood Insurance	3,188	3,323	4,100	3,323	0.00%	0
Liquor Liability/Dram	3,710	3,838	4,000	3,690	-3.86%	-148
Workers Compensation - (\$50,000 deductible effective 7/1/10)	451,531	559,764	673,835	583,210	4.19%	23,446
Audit Premium (Workers Compensation)	7,046	3,000	3,000	3,000	0.00%	0
Total All Insurance	734,792	849,124	976,360	872,226	2.72%	23,102
Mod factor	0.79	0.89	1.11	1.11		
Quad-City Waterfront Convention Center						
Property including contents:	20,239	19,495	20,500	20,999	7.71%	1,504
General:	12,239	11,747	12,100	11,417	-2.81%	-330
Excess:	3,275	2,779	2,900	2,772	-0.25%	-7
Flood	3,188	3,323	4,100	3,323	0.00%	0
Total QC Waterfront Convention Center	38,941	37,344	39,600	38,511	3.13%	1,167

Municipal Garage Fund

The Municipal Garage Fund accounts for the maintenance cost related to the vehicles and equipment of the City. This fund is basically budgeted to break even. The goal of the fund is to charge back to the other City departments only the amount needed to cover operating expenses, including depreciation and any capital equipment.

Financial Summary

Operating budgets for the Municipal Garage Fund are set at revenues of \$1,843,812 and expenditures of \$1,843,401 for FY 2017/18. The ending fund balance is expected to be \$195,216.

The following pages show:

- Expenditures by function and category
- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators

Municipal Garage

Fiscal Year 2017/18

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
Expenditures by Function	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Public Works:							
Building Maintenance	-	18,400	-	2,000	2,000	-	0.00%
Maintenance Garage	1,862,662	1,799,497	1,912,681	1,743,417	1,841,401	97,984	5.62%
Total Municipal Garage	1,862,662	1,817,897	1,912,681	1,745,417	1,843,401	97,984	5.61%
Total Expenditures by Function	1,862,662	1,817,897	1,912,681	1,745,417	1,843,401	97,984	5.61%
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	359,539	369,882	348,504	387,018	412,495	25,477	6.58%
Part-time/Temporary Employees	27,871	28,152	28,844	36,736	38,964	2,228	6.06%
Contract help	11,924	7,045	19,111	5,831	-	(5,831)	
Overtime	7,709	8,080	5,525	5,000	5,000	-	0.00%
Retirement contributions	72,316	75,124	71,825	79,574	87,129	7,555	9.49%
Health, Dental, Life Insurance	95,139	111,104	107,810	121,169	122,322	1,153	0.95%
Other pay	9,963	13,183	13,239	10,553	10,750	197	1.87%
Total Salaries & Benefits	584,461	612,570	594,858	645,881	676,660	30,779	4.77%
Operating expenditures						-	
Staff development (Conferences, travel & training)	146	150	3,043	4,150	4,150	-	0.00%
Repair, maintenance & utilities	190,154	303,519	352,483	267,569	266,440	(1,129)	-0.42%
Risk Management	19,612	16,513	18,332	21,520	26,826	5,306	24.66%
Contractual services	17,691	18,191	19,918	20,697	21,025	328	1.58%
Operating expenditures	1,046,310	853,912	921,059	776,600	842,800	66,200	8.52%
Minor equipment	4,288	13,042	2,988	9,000	5,500	(3,500)	-38.89%
Total Operating expenditures	1,278,201	1,205,327	1,317,823	1,099,536	1,166,741	67,205	6.11%
Total Expenditures by Category	1,862,662	1,817,897	1,912,681	1,745,417	1,843,401	97,984	5.61%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
MUNICIPAL GARAGE

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	1,854,709	1,812,024	1,911,582	1,740,117	1,831,312	91,195	5.24%
Other	2,592	6,176	6,374	5,500	5,500	-	
Total operating revenue	1,857,301	1,818,200	1,917,956	1,745,617	1,836,812	91,195	5.22%
Operating expenses:							
Salaries and benefits	584,462	594,940	587,838	645,881	676,660	30,779	4.77%
Supplies and services	1,255,559	1,182,685	1,294,745	1,078,936	1,146,441	67,505	6.26%
Depreciation	22,642	22,642	23,079	20,600	20,300	(300)	-1.46%
Total operating expenses	1,862,663	1,800,267	1,905,662	1,745,417	1,843,401	97,984	5.61%
Operating income(loss)	(5,362)	17,933	12,294	200	(6,589)	(6,789)	-3394.50%
Nonoperating income(expenses):							
Interest income	5,965	1,960	4,977	1,000	7,000	6,000	600.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	603	19,893	17,271	1,200	411	(789)	-65.75%
Transfers in							
Transfers out							
Net income	603	19,893	17,271	1,200	411	(789)	-65.75%
Retained earnings, beginning	447,703	156,441	176,334	193,605	194,805	1,200	0.62%
Adjustment for restatement & contribution	(291,865)						
Retained earnings, ending	156,441	176,334	193,605	194,805	195,216	411	0.21%

Combining Statement of Cash Flows

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	Amended	Budget
Cash flows from operating activities:					
Receipts from customers and users	1,854,709	1,810,659	1,911,199	1,740,117	1,831,312
Receipts from other operating revenue	2,592	6,176	6,374	5,500	5,500
Payments to suppliers	(1,243,004)	(1,232,727)	(1,285,327)	(1,078,936)	(1,146,441)
Payments to employees	(573,448)	(604,395)	(595,661)	(642,381)	(673,160)
Net cash provided by (used in) operating activities	40,849	(20,287)	36,585	24,300	17,211
Cash flows from noncapital financing activities:					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Net cash provided by noncapital financing activities	-	-	-	-	-
Cash flows from capital and related financing activities:					
Acquisition of property and equipment	-	-	(7,500)	-	-
Net cash provided by (used in) capital and related financing activities	-	-	(7,500)	-	-
Cash Flows from Investing Activities, interest received (paid)	6,187	2,452	4,772	1,000	5,000
Net increase in cash and cash equivalents	47,036	(17,835)	33,857	25,300	22,211
Cash and cash equivalents:					
Beginning	386,095	433,131	415,296	449,153	474,453
Ending	433,131	415,296	449,153	474,453	496,664
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(5,363)	17,933	12,294	200	(6,589)
Adjustments to reconcile operating income(loss) to net cash provided by (used in) operating activities:					
Depreciation	22,642	22,642	23,079	20,600	20,300
Change in assets and liabilities:					
Receivables and due from other governments	-	(1,365)	(383)	-	-
Accounts payable and due to other governments	12,557	(50,042)	9,418		
Compensated absences and accrued liabilities	6,626	4,842	1,319		
Other post employment benefits obligation	4,387	3,332	3,514	3,500	3,500
Decrease in net pension liability		(90,886)	49,002		
Increase in deferred outflows of resources		(16,635)	(41,248)		
Increase in deferred inflows of resources		89,892	(20,410)		
Net cash provided by (used in) operating activities	40,849	(20,287)	36,585	24,300	17,211

PROGRAM DESCRIPTION: Maintain vehicles and equipment in a safe and useful condition at all times. Make use of the trend analysis capabilities of the computerized fleet system, monitor and work efficiencies of the garage and continue to provide a preventative maintenance program for all departments.

ANALYSIS:

Under direction of the Garage Manager, the Municipal Garage is a vital operation working directly and indirectly towards all city goals and objectives. Staff continues to provide maintenance and repairs to city vehicles from all departments. Our proven preventive maintenance program continues to hold down the number of breakdowns versus routine maintenance to below 40%. The hourly rate remains at \$80.00 per hour.

The cost of fuel remains flat, however, projections show it steadily rising in the coming year. Our combined gasoline and diesel fuel usage has remained consistent with minor fluctuations over the past year. The budget includes projected increases for fuel usage and anticipated increased operating costs. Alternative fuel technologies are continually monitored and researched for proper fit for the City.

Staff continues to upgrade garage equipment and software as needed in order to keep up to date with the latest trends and technologies. The Garage fleet maintenance software, Computerized Fleet Analysis, has recently been updated to the most current version that has improvements recommend by our staff. A part time Mechanic Assistant position has been authorized by Council. This new position will primarily concentrate on preventative maintenance and minor repairs to our fleet.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in an efficient manner with convenient access to users	Number of preventative maintenance work orders	2,775	2,953	3,000	3,000
		Gallons of fuel purchased	207,012	186,783	>200,000	>200,000
		% of hours available billed to work orders	58%	68%	80%	80%
		Number of vehicles returning for maintenance within 30 days of previous maintenance	1	1	0	0

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees and Charges	1,812,024	1,911,582	1,740,117	1,831,312
Use of Money	1,960	4,977	1,000	7,000
Miscellaneous	6,176	6,374	5,500	5,500
Total Revenue	1,820,160	1,922,933	1,746,617	1,843,812
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	420,510	409,209	439,138	461,209
Employee Benefits & Costs	192,060	185,649	206,743	215,451
Staff Development	150	3,043	4,150	4,150
Services & Commodities	1,205,177	1,314,780	1,095,386	1,162,591
Total Expenditures	1,817,897	1,912,681	1,745,417	1,843,401

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Public Works Director	0.05	0.05	0.05	0.05
Deputy Director	0.06	0.06	0.06	0.06
Garage Manager	1.00	1.00	1.00	1.00
Mechanic	4.00	4.00	4.00	4.00
Part Inventory Control Clerk	1.00	1.00	1.00	1.00
Laborer	0.75	0.75	0.90	0.90
Public Works Coordinator	0.03	0.03	0.00	0.00
Admin/Finance	0.02	0.02	0.02	0.02
Garage Total	6.91	6.91	7.03	7.03

Information Services

This fund was established to account for services provide by the Information Services department to the rest of the City.

Financial Summary

Operating budgets for the IS fund are set at revenues of \$795,609 and expenditures of \$795,400 for FY 2017/18. The ending fund equity balance is expected to be \$96,732.

The following pages show:

- Expenditures by function and category
- Statement of Revenue, Expenditures and Changes in Fund Balances, FY 2013/14 through FY 2017/18
- Cash Flow, FY 2013/14 through FY 2017/18
- Strategy Linked Performance Indicators

Information Services

Fiscal Year 2017/18

Expenditures by Function	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	\$ Inc (Dec)	% Inc (Dec)
	Actual	Actual	Actual	Amended	Budget	from 17	from 17
Finance:							
Information Services	691,748	674,457	734,547	800,520	795,400	(5,120)	-0.64%
GIS						-	
Total Information Services	691,748	674,457	734,547	800,520	795,400	(5,120)	-0.64%
Total Expenditures by Function	691,748	674,457	734,547	800,520	795,400	(5,120)	-0.64%
Expenditures by Category						-	
Salaries & Benefits						-	
Full-time Employees	352,155	353,810	367,436	378,096	386,355	8,259	2.18%
Part-time/Temporary Employees						-	
Contract help						-	
Overtime	2,956	4,062	3,722	5,000	5,000	-	0.00%
Retirement contributions	65,031	67,485	70,905	70,956	72,012	1,056	1.49%
Health, Dental, Life Insurance	54,050	63,354	65,283	68,904	68,672	(232)	-0.34%
Other pay	8,660	19,550	21,130	23,548	22,400	(1,148)	-4.88%
Total Salaries & Benefits	482,852	508,261	528,476	546,504	554,439	7,935	1.45%
Operating expenditures						-	
Staff development (Conferences, travel & training)	20,939	1,244	1,728	10,600	10,600	-	0.00%
Repair, maintenance & utilities	152,638	133,948	158,628	203,816	190,878	(12,938)	-6.35%
Risk Management						-	
Contractual services			275	300	283	(17)	
Operating expenditures	35,319	30,425	44,398	37,800	37,700	(100)	-0.26%
Minor equipment	-	579	1,042	1,500	1,500	-	0.00%
Total Operating expenditures	208,896	166,196	206,071	254,016	240,961	(13,055)	-5.14%
Total Expenditures by Category	691,748	674,457	734,547	800,520	795,400	(5,120)	-0.64%

CITY OF BETTENDORF
STATEMENT OF REVENUE, EXPENDITURES & CHANGES IN RETAINED
EARNINGS/FUND BALANCE FOR FY 2013/14 THROUGH FY 2017/18
INFORMATION SERVICES / GIS

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Inc (Dec) over FY 2016/17	
	Actual	Actual	Actual	Amended	Budget	Amount	Percent
Operating revenue:							
Intergovernmental							
Permits and licenses							
Charges for services	650,747	634,225	701,419	729,900	748,009	18,109	2.48%
Other	16,586	16,688	17,195	18,120	16,600		
Total operating revenue	667,333	650,913	718,614	748,020	764,609	16,589	2.22%
Operating expenses:							
Salaries and benefits	489,800	492,530	515,897	546,504	554,439	7,935	1.45%
Supplies and services	208,896	166,196	206,070	254,016	240,961	(13,055)	-5.14%
Depreciation							
Total operating expenses	698,696	658,726	721,967	800,520	795,400	(5,120)	-0.64%
Operating income(loss)	(31,363)	(7,813)	(3,353)	(52,500)	(30,791)	21,709	-41.35%
Nonoperating income(expenses):							
Interest income	5,248	2,394	6,459	7,500	6,000	(1,500)	-20.00%
Interest expense							
(Loss) on disposal of assets							
Capital Grants							
Net Income(loss)	(26,115)	(5,419)	3,106	(45,000)	(24,791)	20,209	-44.91%
Transfers in	27,489	21,424	13,000	45,000	25,000	(20,000)	-44.44%
Transfers out							
Net income	1,374	16,005	16,106	-	209	209	0.00%
Retained earnings, beginning	323,495	64,412	80,417	96,523	96,523	-	0.00%
Adjustment for restatement & contribution	(260,457)						
Retained earnings, ending	64,412	80,417	96,523	96,523	96,732	209	0.22%

Combining Statement of Cash Flows

	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18
	Actual	Actual	Actual	Amended	Budget
Cash Flows from Operating Activities:					
Receipts from customers and users	650,747	634,225	701,419	729,900	748,009
Receipts from other operating revenue	16,586	16,688	17,195	18,120	16,600
Payments to suppliers	(202,613)	(177,180)	(202,409)	(254,016)	(240,961)
Payments to employees	(458,064)	(491,062)	(519,717)	(541,104)	(549,039)
Net cash provided by (used in) operating activities	6,656	(17,329)	(3,512)	(47,100)	(25,391)
Cash Flows from Noncapital Financing Activities:					
Proceeds from interfund accounts	-	-	-	-	-
Payments of interfund accounts	(2,891)	2,891	-	-	-
Operating transfers in	27,489	21,424	13,000	45,000	25,000
Operating transfers (out)					
Net cash provided by noncapital financing activities	24,598	24,315	13,000	45,000	25,000
Cash Flows from Capital and Related Financing Activities:					
Acquisition of property and equipment	-	-	-	-	-
Net cash provided by (used in) capital and related financing activities	-	-	-	-	-
Cash Flows from Investing Activities, interest received	5,309	2,776	6,284	7,500	6,000
Net increase in cash and cash equivalents	36,563	9,762	15,772	5,400	5,609
Cash and cash equivalents:					
Beginning	342,543	379,106	388,868	404,640	410,040
Ending	379,106	388,868	404,640	410,040	415,649
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:					
Operating income (loss)	(31,363)	(7,813)	(3,353)	(52,500)	(30,791)
(Increase) in accounts and unbilled usage receivable	-	-	-	-	-
(Increase) in prepaid items	26,416	8,095	2,245	-	-
Increase (decrease) in accounts payable	6,284	(10,984)	1,416		
compensated absences and accrued liabilities		4,118	3,419		
Other post employment benefits obligation	5,319	4,987	5,339	5,400	5,400
Decrease in net pension liability		(81,106)	48,705		
Increase in deferred outflows of resources		(14,845)	(40,997)		
Increase in deferred inflows of resources		80,219	(20,286)		
Net cash provided by (used in) operating activities	6,656	(17,329)	(3,512)	(47,100)	(25,391)

PROGRAM DESCRIPTION: The Information Technology Department is responsible for providing information technology and communication to all departments. The major activities of this division include coordinating the use of computers and other information systems throughout the City, developing and implementing security measures to protect the City's information systems, providing ongoing user training and keeping abreast of current technology.

ANALYSIS: The Information Technology Department continues to provide technical support in these major areas: Telecommunications, server and pc management, network management, security, database management, geographic information systems (GIS), midrange (IBM iSeries) applications and document imaging. Our goal is to provide leadership in supporting and facilitating the effective use of technology as an everyday tool for our end-users. The Department is committed in maintaining a high level of availability and reliability of all technical resources.

Accomplishments during the FY 16/17 include: Assistance on mobile friendly website redesign and mobile app, completion of Windows 10 upgrade, implementation new HR solution for recruitment and application, solicitation of new Community Development software package, assisting Finance with implementation of online bidding solution and implementation of P-cards.

It is imperative that budget dollars are allocated for continued training and development in order to provide continued support and maintenance of various software applications utilized by all City departments. The IT department's goal is to continue to work toward enhancing user productivity through in-house training and education.

Strategic Plans, Objectives & Indicators

Council Goal	Objective	Indicator	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Target	FY 17/18 Target
Financially sound city providing quality services	Provide services in a customer friendly manner	Average working days to complete work order	<1	<1	<1	<1
	Provide services in an efficient manner with convenient access to users	Expenditures per capita	18.97	20.80	23.07	22.92
		% of scheduled time systems are fully operational	99.00%	99.00%	99.00%	99.00%
	Have a balanced budget with adequate resources for services and reserves	IS fund ending fund balance	80,417	96,523	96,523	96,723
		Electronic Equipment replacement fund ending fund balance	450,522	415,232	323,095	318,555

Budget Summary

Revenue	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Fees & Charges	634,225	701,419	729,900	748,009
Miscellaneous	40,506	36,654	70,620	47,600
Total Revenue	674,731	738,073	800,520	795,609
Expenditures	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
Salaries & Wages	372,435	386,949	401,244	408,355
Employee Benefits & Costs	135,826	141,527	145,260	146,084
Staff Development	1,244	1,728	10,600	10,600
Services & Commodities	164,951	204,343	243,416	230,361
Total Expenditures	674,456	734,547	800,520	795,400

Authorized Positions

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Amended	FY 17/18 Budget
IT Manager	1.00	1.00	1.00	1.00
Information Systems Analysts	3.00	3.00	3.00	3.00
IS Total	4.00	4.00	4.00	4.00



Alcoa Bike Trail Ribbon Cutting



American Queen Docks in Bettendorf



Bettendorf in Bloom



K&K Hardware 75th Anniversary



Groundbreaking for the YMCA



327 Ribbon Cutting at Hemisphere Bistro

FY 2017/18

SUPPLEMENTAL SECTION



Supplemental Information:

Bettendorf Community Profile	330-334
Financial Management Policies.....	335-341
Investment Policy.....	342-345
Basis of Accounting.....	346-347
Statement of Revenue, Expenditures & Changes in Fund Balances FY 2017/18 Budget.	348-356
Budget Summaries by Department & Category	357-358
Salaries & Benefits, 5-year History	359
Operating Expenditures, 5-year History	360
Capital Expenditures, 5-year History.....	361
Debt Service Expenditures, 5-year History	362
Department Budgets, 5-year History.....	363
38 Iowa Cities >10,000 Population Comparable.....	364
Valuations and Tax Dollars	365
Glossary	366-372
Iowa State Budget Forms.....	373-381

Bettendorf, Iowa

ESTABLISHED:	1903
LAND AREA:	21.4 SQ. MI.
2010 POPULATION:	33,217

HISTORY:

Previously Lillienthal, then Gilbert, Bettendorf is named for William and Joseph Bettendorf who moved their iron wagon business to the city at the in the early 1900s.

GEOGRAPHY:

Bettendorf is one of the “Quad Cities”, a metropolitan area on the Mississippi River including Davenport and Bettendorf, Iowa and Moline, East Moline and Rock Island, Illinois. At the intersection of several major transportation routes, Bettendorf is within 300 miles of several large Midwestern cities and over 37 million people.



DEMOGRAPHICS:

Population Trends (U.S. Census)	
1950	5,132
1960	10,534
1970	22,126
1980	27,381
1990	28,132
1996 (special census)	30,976
2000	31,275
2010	33,217

Minorities comprise 8.1% of Bettendorf's population. This is in line with the statewide figure of 8.7% but considerably lower than the 13.9% minority population in Scott County. The percentage of persons five years and older speaking a language at home other than English was 6.2% according to the 2010 U.S. Census.

Bettendorf residents have a high level of educational attainment according to the 2010 U.S. Census. High school graduates comprise 95.6% of residents 25 years of age or older in Bettendorf. The comparable figure for Iowa as a whole is 89.9%. Bettendorf has a particularly high proportion of residents

who are college graduates. Residents with four or more years of college represent 44.4% of the population in Bettendorf, compared to 29.7% in Scott County and 24.5% in the state of Iowa.

In the 2010 U.S. Census there were 17,078 people 16 years and over in Bettendorf who were listed as being in the labor force. Of these, 53% were male and 47% were female. The table below shows occupation categories for the City. A substantially larger proportion of Bettendorf residents were employed in managerial, professional, administrative, technical, sales, and administrative support occupations than in the state as a whole in the 2010 U.S. Census.

Employed Persons by Occupation (U.S. Census)		
Occupation	Bettendorf	Iowa
Management, business, arts	44.0%	31.3%
Service occupations	26.2%	25.9%
Sales and office occupations	12.4%	14.8%
Natural resources, construction & maintenance	7.1%	1.1%
Production, transportation & material moving	10.3%	18.1%

Representative Employers in the Quad Cities Region		
Employer	Business	# of Employees
Deere & Company	Agricultural OEM	7,300
Rock Island Arsenal	Defense manufacturing	5,602
Genesis Health System	Healthcare	4,900
Unity Point Regional Health System	Healthcare	4,468
Hy-Vee Food Stores	Grocery	4,100
The Hon Company	Office furniture manufacturing	3,200
Wal-Mart Super Centers	Warehouse clubs & super centers	2,821
Tyson Fresh Meats	Food processing	2,600
Davenport Community Schools	Public education	2,500
Kraft Foods/Oscar Mayer	Food processing	1,500

Bettendorf has consistently had household incomes above state and national averages. Listed below are estimates for household and per capita income from the period of 2011 to 2015.

Median Household Income (U.S. Census)	
Bettendorf	\$75,373
Davenport	\$47,343
Scott County	\$55,114
Iowa	\$53,183
United States	\$53,889

HOUSING

Census data shows a substantial increase in the number of housing units in the City from 2000 to 2010. In 2010 there were 14,437 housing units in the City - a 10.6% jump from the 2000 figure of 13,051. While not as dramatic as in the past, the figures show that residential growth continues to be steady in Bettendorf. The following table shows the number and valuation of permits issued for new single family dwellings in Bettendorf over the last ten years.

Year	Permits Issued	Valuation
2007	134	\$37,831,573
2008	96	\$24,200,996
2009	77	\$21,057,198
2010	115	\$28,361,980
2011	108	\$34,107,943
2012	145	\$36,595,105
2013	168	\$41,651,686
2014	175	\$44,416,352
2015	171	\$42,806,587
2016	143	\$43,421,362

Source: City of Bettendorf Building Department

COMMUNITY GOVERNMENT



Bettendorf has a Mayor-Council form of government. The Mayor and Council members serve four-year terms. It is the responsibility of the Mayor and Council to choose a City Administrator. The City Administrator is a full-time, salaried employee who manages the administrative functions of the City government, while the Council acts as the law-making, policy-forming body. There are seven Council members: one for each of the five wards in the City and two at-large members. Other municipal officials,

such as the Director of Public Works, City Attorney, and the heads of the various boards and commissions are appointed by the Mayor with the approval of the City Council. The Police Chief is appointed by and serves at the discretion of the Mayor. The Library Board of Trustees hires the Library Director. (Source: City Code of Bettendorf Iowa)

BUSINESS & ECONOMY

Bettendorf has realized significant growth in commercial and residential construction since the early 2000's. There are active residential growth areas in the northern and northeastern portions of the City. The average price of a new home in Bettendorf is well above \$300,000. In Bettendorf, 82% of the tax base is residential. In order to diversify, the City has been focusing on increasing its commercial, retail and industrial base.

There are several projects and developments in progress and on the horizon that indicate strong economic growth throughout the City.

I-74 Bridge Replacement

Property acquisition is complete and local roads and infrastructure projects are underway for the construction of a new I-74 bridge that spans the Mississippi River and connects downtown Bettendorf with downtown Moline, Illinois. Bridge construction will begin in 2017. The cost of the completed project will reach nearly \$1.5 billion, with most of the funding provided by federal and State sources. The City of Bettendorf anticipates significant investment in downtown redevelopment projects in conjunction with the bridge project.



Isle of Capri Land Based Casino

In the summer of 2016 the Isle of Capri moved their casino operation off the riverboat and into a brand new, land-based casino located adjacent to their two hotels and the QC Waterfront Convention Center in Bettendorf's downtown.

Downtown

In addition to the Isle of Capri development, there is considerable interest from developers for redevelopment projects in the City’s downtown. The City has attracted a developer to prepare plans for potential developments on 70 acres of riverfront property surrounding the Isle of Capri. Additionally, the City is working with developers on a 2.5 acre parcel adjacent to the Isle of Capri known as the Town Square. The Town Square development will likely include mixed-use residential and retail components at an anticipated cost of \$20 million.

Active Commercial Development Areas

There are several hot spots of commercial development all around Bettendorf. Redevelopment of the Duck Creek Shopping Center was recently completed with the opening of a new \$9,250,000 Hilton Garden Inn. The Utica Ridge Corridor continues to experience reinvestment from commercial developers. Work is underway to develop the I-74 Tech Park at Utica Ridge Road and Tanglefoot Road. Another developer is proceeding with the redevelopment of the Lodge Hotel property. The 18th Street and 53rd Avenue Corridor has been one of the most actively developed over the last few years. Developments include eight restaurants, a convenience store, auto service center, credit union and medical facilities. In all, the area has grown by over \$66 million in assessed value.

Ten Principal Property Taxpayers	Taxable Value
MidAmerican Energy Co.	61,902,294
Isle of Capri	45,000,000
Continental 203 Fund LLC	19,050,314
Windsor at Chateau Knoll	16,915,731
Haversian Canal Systems, LLP	14,402,340
Duck Creek LLC	12,503,961
First Equity Management LC	10,067,364
Genesis Medical Center	10,062,864
Green Bridge Company	10,054,575
Olympic Steel Iowa, Inc.	8,647,425

EDUCATION

There are two public school systems serving the City of Bettendorf, both of which are highly regarded for the quality of their programs, staff, and facilities. The Bettendorf Community School District serves about 4,700 students in six elementary schools, one middle school, and a four-year senior high school. The high school is a five-building complex located on a 60-acre site. The eastern part of the City has approximately 4,500 students served by the Pleasant Valley Community School District that includes a four-year senior high, a junior high, and four elementary schools. There are also two private schools in Bettendorf. Lourdes Catholic elementary school has a pre-kindergarten through grade eight enrollment of approximately 400. Rivermont Collegiate, a college preparatory day school, has a preschool through grade 12 enrollment of 260.

Upper Iowa University recently opened a remote site in the Duck Creek Shopping Center development. Additionally three colleges are located in Davenport, adjacent to Bettendorf. Scott Community College offers associates degrees, pre-professional programs, and adult community education. St. Ambrose University is an accredited four-year, co-educational liberal arts college. Palmer College of Chiropractic is located Davenport. The University of Iowa is just 60 miles away in Iowa City. There are also several institutions of higher education in the Illinois Quad Cities including: Augustana College, Western Illinois University and Black Hawk College.

CULTURE & RECREATION

As part of an urban community of over 400,000, Bettendorf residents have a wide range of cultural and recreation opportunities from which to choose. The City of Bettendorf operates a public library that serves over 300,000 visitors annually. Adjacent to the Library on what the City has named the Learning Campus, is the Bettendorf Family Museum. The Family Museum caters to families with young children offering a 10,000 square foot exhibit hall, dance studio, art studio, pre-school classes and more. Together, the Library and Family Museum work together to enhance the educational and cultural life of the community.

Bettendorf has been diligent about obtaining park lands even as the City has grown rapidly. Bettendorf manages and maintains 21 parks, over 20 miles of separated and recreation trails, a Community Center, Palmer Hills Golf Course, the Life Fitness Center and Splash Landing Aquatic Center. The addition of a large, new park in the northeast portion of the City is underway. The City has allocated \$3,500,000 over the next five years towards the first phases of the park development. The completed project is estimated to cost \$20,000,000 to \$22,000,000 over the next 15 to 20 years.

Bettendorf residents are within just a few minutes of several cultural and recreational activities around the Quad Cities:

- The Mississippi River provides opportunities for boaters, hunters, anglers and those that enjoy observing nature and wildlife.
- The Quad City Symphony, one of mid-America's finest metropolitan orchestras, presents an annual series of concerts with guest artists from around the world.
- Quad City Arts is an umbrella organization that promotes cultural life in the Quad Cities.
- The I-Wireless Center is a 10,500 seat civic center in Moline that brings big name entertainment to the Quad Cities and serves as "Home Ice" to the Quad City Mallards minor league hockey team.
- The Adler Theatre, a beautifully restored art deco theatre presents a diverse line-up of live, theatrical productions, celebrity headliners, first-rate Broadway shows, comedians and more.
- The Putnam Museum offers traveling exhibits as well as large collections of American Indian, ancient cultures, regional history and natural history.
- The Figge Arts Center exhibits local, regional, national and international artists, with a special emphasis on Iowa native Grant Wood, Mexican Colonial art and Haitian contemporary art.
- The PGA tour makes an annual stop at TPC Deere Run. The John Deere Classic golf tournament attracts big name professional golfers as well as thousands of spectators each summer.
- Modern Woodman Park, one of the oldest minor league ball parks in the country, is home to the Quad City River Bandits minor league baseball team and some of the best views in the Quad Cities.



General Policy:

The following financial policies have been developed to provide guidance to the City's financial management system, in addition to, Chapter 384 of the Code of Iowa.

Scope:

This policy is applicable to all offices and departments within the City of Bettendorf government.

Purpose:

The City's intent is to support a sound and efficient financial management system which best utilizes available resources and provides an acceptable service level to the citizens of Bettendorf. The following statements are not intended to restrict the City Council's authority in determining service needs and/or activities of the City. These financial policies do not limit the City Council's ability and responsibility to respond to service delivery needs above or beyond these policies. The City Council as a policy making group is still accountable for the efficient and responsive operation of the City.

Specific Policy Provisions:**Revenue Policy**

1. The City will initiate efforts to maintain a diversified and stable revenue stream to minimize short run fluctuations in any one revenue source.
2. Annual revenues will be estimated by an objective and whenever possible, analytical process.
3. Existing revenue sources will be re-examined annually and new revenue sources investigated during the annual budget preparation process.
4. Revenues will be estimated at a level to fund estimated expenditures on an annual basis, whenever prudently possible. However, revenues may exceed expenditures if the fund balance of any fund needs to be increased to meet minimum balance requirements, or if bond proceeds were received for projects to be constructed in more than one fiscal year. Additionally, surplus fund balances may supplement revenues in order to fund estimated expenditure levels, one time planned draw downs, or capital project expenditures that were bonded for in previous fiscal years.
5. Property tax levy rates will not exceed the limits as established by the State of Iowa. Property tax revenue collections will be established through a tax levy rate for general operations which will not generally exceed the cost of living of the previous year. This increase will not include increased levy collections resulting from the natural growth of the City requiring basic city services or the need to collect additional tax dollars to fund new city services or programs adopted by the City Council.
6. All City Enterprise Funds shall attempt to pay for the full cost of providing its service to the public, out of user fees and other charges. Costs of providing service will include all operating, capital outlay, principal and interest payments on bonds and depreciation expense.

Balancing the mission of the Family Museum of Arts and Science with this policy will be difficult. Nonetheless, the FMAS shall likewise use fees and charges to offset its costs, to the extent practicable, in an effort to minimize its reliance on property tax revenue.

7. User fees in other governmental areas such as recreational services will be established at a level which will not inhibit participation by all.
8. All user fees and charges will be re-evaluated on an annual basis during the budget preparation process.
9. One-time or special purpose revenues, such as grant funds, will be utilized to fund capital expenditures or expenditures required by that revenue source. Such revenues will generally not be used to subsidize reoccurring personnel, operating, and maintenance costs. If receipt of special purpose revenues are approved, they will be qualified by stating that the program may be ended once grant funds or other revenue sources cease to exist.
10. The City will on a continuous basis seek methods to reduce the City's reliance on the property tax through seeking legislative support for local option taxes, investigating additional non-property tax revenue sources, and encouraging the expansion and diversification of the City's tax base with commercial and industrial development.

Operating Budget/Expenditure Policy

1. The City Administrator and Finance Director will compile and submit to the City Council a balanced budget by the first of February of each year. Future year trending/forecasts of revenues and expenditures will be presented when possible. Future forecasting will help facilitate annual budget decisions from a five-year planning perspective.
2. The balanced budget will pay for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council. Routine expenditures will generally not be greater than the previous year's expenditure level by more than the estimated annual percentage increase in the cost of living.
3. The City will encourage citizen involvement in the annual budget decision-making process through public hearings, informal meeting, budget briefs and related informational efforts.
4. The operating budget for the City will be developed and established to deliver service levels which are consistent with the citizens' willingness to pay and the City's available resources. Budget decisions to reduce service levels or eliminate programs will be based on citywide priorities established by the Mayor and City Council.
5. The operating budget will emphasize productivity of human resources in providing services, efficient use of available revenue sources, and quality of services to be provided. Employees are one of the City's most valuable resources and are essential to the delivery of high quality, efficient services.
6. New service levels will be considered when additional revenues or offsetting reductions of expenditures are identified, the new services fall within the broad framework of the City operation, or when such services are mandated by the State of Iowa or the federal government. Budget decisions to add new service levels will be based on citywide priorities established by the Mayor and City Council.
7. Current City expenditures will be funded by current revenues unless specifically approved by the City Council.
8. The City will avoid the postponement of current expenditures to future years, accruing future year's revenues, or utilization of short-term debt to fund operating expenditures.
9. The operating budget will provide funding for the ongoing maintenance and replacement of fixed assets and equipment. These expenditures will be funded from current revenues transferred to the Vehicle Replacement Fund or Electronic Equipment Fund, or from user fees generated in the Enterprise Funds. New capital equipment requests under \$25,000 will also be funded out of current revenues for all funds. Capital leases will be kept to a minimum, especially if subject to referendum.
10. Gaming Revenue will generally be appropriated towards the funding of "one-time" capital projects or the funding of capital equipment verses "on-going" operating expenses of the City. The City does not want to become reliant on gaming revenue to support the general operations of the City in case the revenue stream is reduced at some future date. The exact appropriation of gaming revenue will annually be determined through the budget process.
11. Each year the City will revise current year expenditure projections during the succeeding year's budget preparation process. All operating costs associated with capital improvement projects will be included with the annual operating budget submissions.
12. The City will maintain a risk management program to minimize losses and reduce costs. This program will also protect the City against catastrophic losses through the combination of insurance and various federal and state programs.
13. The City will maintain a budgetary control system to monitor its adherence to the approved operating budget.
14. All departments will have access to on-line monthly expense and revenue reports comparing actual revenues and expenditures to budgeted amounts.
15. The capitalization threshold for all fixed assets will be established at a minimum of \$5,000 in accordance with federal requirements for governments that are recipients of federal awards.
16. The city will compile an annual Budget Plan document that will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations. The Budget document will be submitted to GFOA for their consideration in their "Distinguished Budget Presentation Award" program.

Reserve Policies

1. Operating Fund Balances, Retained Earnings and Cash Reserves at fiscal year-end will be maintained at a level to ensure sufficient cash flow throughout the upcoming fiscal year for all fund types within the City. As a goal, minimum year end balances for selected governmental and proprietary funds are as follows:

Fund Type	Minimum Year End Balances
General Fund	Fund Balance 20-25% of annual operating expenses
Road Use Fund	Fund Balance 20-25% of annual operating expenses
Employee Health Insurance Fund	Cash Reserves 20-25% of annual operating expenses
Risk Management Fund	Cash Reserves 20-25% of annual operating expenses
Municipal Garage	Cash Reserves 20-25% of annual operating expenses
All Enterprise Funds	Cash Reserves, excluding bond proceeds, 30% of annual operating expenses, excluding depreciation, plus "up to" 100% of accumulated depreciation if practical.
Debt Service Fund	\$500,000 maximum balance, unless additional cash reserves are needed to subsidize the levy rate for future "peak" years of principal and interest payments.

(*) Accumulating Cash Reserves of 30% of annual operating expenses is expected to take several years to achieve when establishing a new enterprise fund, and the FMAS which is subsidized with property tax dollars should expect an even longer time frame to achieve that goal. Additionally, planned management decisions to draw down cash reserves below the 30% level for one-time occurrences is acceptable, if the intent is made to return to the minimum 30% cash reserve level as quickly as possible.

2. Restricted Cash Reserves will be maintained in accordance with all Bond Provisions.
3. Reserves will be maintained for all scheduled and unexpected vehicle and electronic equipment replacements based on average replacement/life cycles. These reserves will be properly maintained in the Vehicle Replacement Fund and Electronic Equipment Fund. (Please refer to the Vehicle Replacement and Electronic Equipment Policies for more information).

Capital Improvement Budget Policy

1. The City will construct/purchase all capital improvements in accordance with the adopted 5-Year Capital Improvement Program except for emergency capital improvements which are deemed necessary by the City staff and approved individually by the City Council.
2. Capital improvements will be identified on the basis of long-range projected needs rather than on immediate needs in order to minimize future maintenance, replacement and capital costs.
3. A capital improvement program will be developed for a five-year period and updated annually.
4. Estimated costs of each capital improvement project for each of the five years will be included in the plan.
5. Revenue sources for each capital improvement will be identified in the plan whenever possible.
6. Alternative revenue sources will actively be sought and used as available to assist in financing capital improvement projects and reduce reliance on issuing general obligation bonds. Alternative revenue sources include, but are not limited to: local option sales tax, intergovernmental revenue, state and federal grants, riverboat gaming revenue, investment earnings and other miscellaneous revenue sources.
7. Annual operating costs associated with the capital improvement will be projected and included as a part of the budget submission in the capital improvement budget.
8. A "Capital Improvement Project Worksheet" will be completed and attached to the final resolution adopted by Council for every CIP project to be completed within the City. The worksheet will identify estimated total project costs including, but are not limited to: the contract bid amount, % of retainage, outside engineering costs, in-house engineering fees, and any contingency amounts. Total budgeted dollars allocated for the project will then be amended to properly reflect this new projected project cost. Purchase Orders must be issued for all Capital Improvement Projects. (See Attachment 1 at the end of this policy).

Debt Administration Policy

1. The City will limit its long-term borrowing to capital improvements or projects which cannot be financed from current revenues or for which current revenues are not adequate.
2. Long-term borrowing will only be utilized to fund capital improvements and not operating expenditures.
3. The payback period of the bonds issued to fund a particular capital project will not exceed the expected useful life of the project.
4. The City recognizes that statutory authority allows debt to be issued with up to 20 years maturity. Nonetheless, the City shall attempt to minimize the maturities of general obligation and revenue debt, while balancing Capital Improvement Project requirements with current cash flow needs. The City shall attempt to keep the average term of T.I.F. general obligation and revenue debt at or below twelve years, with a maximum of ten years of principal and interest payments. The City Council reserves the right to vary from this policy and extend maturities up to the statutory limit, upon Administrative recommendation that is in the best interest of the City.
5. The City will maintain its debt limitation at five percent of actual property valuation as mandated by the State of Iowa.
6. Whenever possible, special assessment, revenue bonds and/or general obligation bonds abated by enterprise fund revenues will be issued instead of general obligation bonds funded by property tax.
7. For those general obligation bonds issued and funded by property taxes, debt service and interest payment schedules shall be established whenever possible in such a manner to provide equalization of debt and interest payments each year for the life of the total outstanding general obligation bonds.
8. The City shall encourage and maintain good relations with the financial and bond rating agencies and prepare any reports so requested by these agencies. Full and open disclosure on every financial report and bond prospectus will be maintained. The City shall apply for a bond rating review with every bond issuance.

Financial Reporting Policy

1. The City will establish and maintain a high standard of accounting practices and procedures which adhere to the concept of full and open public disclosure of all financial activity.
2. The accounting system will be maintained on a basis consistent with Generally Accepted Accounting Principles (GAAP).
3. Monthly financial statements reported on a modified accrual basis of accounting will be presented to the City Council on a regular basis. Quarterly financial updates will be presented to the Mayor and City Council.
4. The City's independent public accounting firm will issue an audit opinion regarding the financial statements of the City. This annual audit will be made available to the general public, bonding and financial consultants, and any other interested citizens and organizations.
5. The Comprehensive Annual Financial Report and accompanying audit opinion will be completed and submitted to the City Council by December 31st following the close of the preceding fiscal year. The City's Comprehensive Annual Financial Report will be submitted annually to GFOA for their consideration in the "Certificate of Achievement for Excellence in Financial Reporting" program.

Purchasing Policy

1. The purchasing function of the City of Bettendorf is organized and guided by the *Values and Guiding Principles of Public Procurement*, a document developed by the National Institute of Governmental Purchasing (NIGP) and the Chartered Institute for Purchasing and Supply. The document, available at www.nigp.org, outlines six major values:
 - Accountability
 - Ethics
 - Impartiality
 - Professionalism
 - Service
 - Transparency

2. The City of Bettendorf does not have centralized purchasing. Department Heads are responsible for facilitating the purchasing needs and policy compliance within their respective departments. The City's Account Clerk, a Certified Professional Public Buyer through NIGP, will assist in coordinating the purchasing function of the City throughout all departments and will:
 - Promote competitive purchasing and participation in cooperative and bulk purchasing with other organizations or governmental entities;
 - Assist departments with planning, preparation of specifications, requests for information, invitations to bid, requests for proposals, bid openings, and will make bid recommendations and award bids, if requested;
 - Assist in negotiating and administering purchase agreements, lease contracts and maintenance contracts in conjunction with the City's Legal Department.

3. **Joint Purchasing Groups:** City departments may make budgeted purchases directly from the State of Iowa Contracts and other approved Joint Purchasing Groups. To utilize these contracts or purchasing groups: (1) Submit a printed copy of the awarded bid to the Public Buyer; (2) Reference the Joint Purchasing Group Contract number on the purchase order; (3) No further bids are required. These contracts should be used in conjunction with any terms, conditions and insurance language to meet standard City requirements. The following joint purchasing groups are approved for City purchases and do not require a separate bid process:
 - State of Iowa Bids www.das.iowa.gov/gse
 - US Communities www.ProcureSource.com
 - The Cooperative Purchasing Network www.tcpn.org
 - National Joint Purchasing Alliance www.njpacoop.org
 - US Communities www.uscommunities.org
 - Bi-State Regional Purchasing Council www.bistateonline.org
 - AEA Purchasing www.aeapurchasing.org
 - Federal Contracts Corp www.federalcontractscorp.com
 - HGAC www.hgacbuy.org
 - Naspo Value Point www.naspovaluepoint.org
 - National Cooperative Purchasing Alliance www.ncpa.us
 - National IPA www.nationalipa.org
 - National Purchasing Partners Gov www.hppgov.com
 - Keystone Purchasing Network www.thekpn.org
 - Thomas Net www.thomasnet.com
 - National Cooperative Purchasing Alliance www.ncpa.us

The list of joint purchasing groups will periodically be updated and approved by City Council.

4. **Purchase orders:** Purchase Orders must be approved, with authorized signatures, prior to placing the order for purchases. Council resolutions, if required, must be filed with the Public Buyer prior to approving and issuing a purchase order. (See Purchasing Policy Thresholds)

5. **Purchasing Policy Thresholds:** For all City Purchases and Contracts, unless otherwise required by law or otherwise noted in this policy.

BUDGETED PURCHASES

Purchase Amount	Who may authorize purchase	PO/RFP Requirements	Reviews Purchase Order for Budget and Policy Compliance	Purchase Order Approval
Budgeted Purchases up to \$5,000	Department head may authorize purchase	Purchase order recommended for all purchases over \$400. Two quotes are recommended.	Public Buyer jointly with Budget Manager	Two of four original signatures required: Public Buyer, Budget Manager, Manager of Accounting, Finance Director
Budgeted Purchases of \$5,000 - \$25,000	Department Head may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator
Budgeted Purchases in excess of \$25,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	Two of four original signatures required: Budget Manager, Manager of Accounting, Finance Director, City Administrator

UNBUDGETED PURCHASES

Unbudgeted non-immediate Purchases up to \$10,000	City Administrator may authorize purchase	Purchase order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted non-immediate Purchases over \$10,000	Purchase must be approved by city council	Council resolution and Purchase Order required. Minimum of two proposals or quotes are required.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases up to \$10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director
Unbudgeted immediate Purchases over \$10,000	City Administrator may authorize purchase	Purchase Order required. No proposals or quotes required. Council must ratify purchase by resolution at next Council Meeting.	Public Buyer jointly with either Budget Manager or Finance Director	City Administrator jointly with one of three original signatures required: Budget Manager, Manager of Accounting, or Finance Director

Immediate purchases are purchases that require immediate action to

1. avoid a threat to the public health, welfare or safety; or
2. address a need to protect the health, welfare or safety of persons occupying or visiting a public improvement or property located adjacent to the public improvement; or
3. preserve critical services or programs of a city department; or
4. address a need that is the result of events or circumstances not reasonably foreseeable.

6. **Public Improvement Contracts - Horizontal Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.

7. **Public Improvement Contracts - Vertical Infrastructure:** Competitive sealed bidding shall be used for Public Improvement Contracts that exceed the adjusted competitive bid threshold established in section 314.1B of the Iowa Code (See updated thresholds at: www.iowadot.gov/local_systems/publications/bid_limits.htm). This process shall consist of: Invitation for bids, public notice, bid opening, bid evaluation, bid acceptance, and bid award by Council resolution. Purchasing Policy Thresholds must be followed. For contracts under Iowa Code threshold, at least two competitive quotes are required.

8. **Contracted Professional Services:** Departments are authorized to select vendors of professional services based upon expertise, as well as, price. While Requests for Proposals are encouraged, a Department Head may recommend a particular professional service vendor to the Council without seeking multiple proposals when the Department Head believes it is in the best interest of the City. Purchase Orders are required on all contracts in excess of \$5,000 and Council resolutions are required on contracts in excess of \$25,000.
9. **Sole Source or Preferred Vendors:** In the case of a sole source vendor or preferred vendor for the Quad-City region, a "Sole Source or Preferred Vendor Procurement Request" must be completed in detail and filed with the Public Buyer prior to approving and issuing a purchase order. Purchasing Policy thresholds must be followed. (Form Attached)
10. **Procurement Cards:** The procurement card program provides users with an effective and efficient way to purchase low-dollar routine maintenance and supply items, and to simplify and expedite the process of paying numerous vendors for these purchases while insuring compliance with purchasing policies and the policies and procedures of other internal service providers. Procurement card purchases must follow the purchasing procedures outlined within this policy and those stated in the Purchasing Card Program Policy.
11. **Change Orders:** The Department Head, or designee, will have the authority to approve change orders up to \$10,000 or 10% of the original contract amount, whichever is less. The City Administrator will have the authority to approve change orders up to \$25,000 or 20% of the original contract, whichever is less. The City Council will approve change orders exceeding \$25,000 or 20% of the original contract amount.

A City officer or employee shall conduct themselves in accordance with the Code of Iowa: Chapters 68B.22 Gifts, 68B.2A Conflict of Interest and 362.5 Interest in Public Contract.

Contracted Financial Services:

The Finance Department periodically enters into contractual agreements/arrangements for financial services, as adopted by City Council. The Finance Department should bid or seek requests for proposals for the various financial services in accordance with the policies outlined below:

1. **Financial Advisors:** Currently Springsted, Public Financial Advisors. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
2. **Bond Counsel:** Currently Ahlers, Cooney, Dorweiler, Haynie, Smith & Allbee, P.C. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
3. **Bond Rating Agencies:** Currently Moody's Investor Services. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended annually by the City Administrator. The City Administrator will provide a formal review/update of the services received to the City Council at least every five years.
4. **Public Auditors:** Currently McGladrey & Pullen, LLP, Certified Public Accountants. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.
5. **Banking Services:** Currently U.S. Bank, N.A. Services are typically contracted for five-year periods. If services provided meet or exceed expectations of the Mayor, City Council, Finance Director and staff, retainage of their services can be extended without bidding for services, if an acceptable request for proposal for an extended contract is received/negotiated by the Finance Director and City Administrator.
6. **Lock Box Services:** Currently U.S. Bank, N.A. Services should be bid at least once every five years, or sooner, if services provided, and corresponding fees charged, do not meet the expectations of the Mayor, City Council, Finance Director and staff.

Scope

The Investment Policy of the City of Bettendorf shall apply to all operating funds, bond proceeds and other funds; and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this Investment Policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

1. The Mayor, Council Members and all City Officials to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the City.
3. The auditor engaged to audit any fund of the City.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the City.

Delegation of Authority

The Finance Director shall be deemed Treasurer of the City for the purpose of this document. Only the Finance Director may invest public funds for the City of Bettendorf. The Finance Director may authorize the Manager of Accounting to conduct daily investment transactions under his/her direction and control.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City shall require the outside person to notify the City in writing within thirty days of receipt of all communications from the Auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City by the outside person.

The records of investment transactions made by or on behalf of the City are public records and are the property of the City whether in the custody of the City or in the custody of a fiduciary or other third party.

The Finance Director shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City of Bettendorf:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.
5. A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.
6. The Finance Director is covered under the Public Employee Dishonesty Bond of the City.

Objectives

The primary objectives, in order of priority, of all investment activities involving the financial assets of the City shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

Prudence

The Finance Director of the City, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the above investment objectives. This standard requires that when making investment decisions, the Finance Director shall consider the role that the investment or deposit plays within the portfolio of assets of the City and the investment objectives stated above. Short-term trading gains and losses may be realized to restructure the City's portfolio of assets if it is in the best interest of the City to do so.

The Finance Director shall request competitive investment proposals for comparable credit and term investments from investment providers.

Instruments Eligible for Investment

Assets of the City may be invested in the following:

- ◆ Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in Scott County or an adjoining Iowa county. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by resolution of the Council of the City of Bettendorf. Deposits in any financial institution shall not exceed the limit approved by the City Council.
- ◆ Obligations of the United States government, its agencies and instrumentality's.
- ◆ Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.
- ◆ Iowa Public Agency Investment Trust (IPAIT).
- ◆ Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a Federal Reserve Bank.
- ◆ Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications as established by at least one of the standard rating services approved by the superintendent of banking.
- ◆ Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentality's and the City takes delivery of the collateral either directly or through an authorized custodian.

- ◆ An open-end management investment company registered with the Securities & Exchange Commission under the Federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R. Section 270.2a-7, whose portfolio investments are limited to those instruments individually authorized in this Investment Policy.

All instruments eligible for investment are further qualified by all other provisions of this Investment Policy, including investment maturity limitations and diversification requirements.

Prohibited Investments and Investment Practices

Assets of the City shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.
3. Zero-Coupon Bonds.

Assets of the City shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of the City fails to produce requested records when requested by this public body within a reasonable time, the City shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Investment Maturity Limitations

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.

All Investments authorized in this policy are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The Finance Director may invest funds of the City that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City shall have maturities that are consistent with the needs and use of the City.

Diversification

Investments of the City are subject to the following diversification requirements:

Prime bankers' acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be invested in prime bankers' acceptances, and
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City shall be in commercial paper or other short-term corporate debt;
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City shall be invested in the securities of a single issuer, and
3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.
2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Safekeeping and Custody

All invested assets of the City involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.

All invested assets of the City eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this section of this Investment Policy.

Ethics and Conflict of Interest

The Finance Director and all officers and employees of the City involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

Reporting

The Finance Director will submit periodic investment reports to the City Council that reflect the current portfolio in terms of maturity, rates of return and summarizes all investment revenue that was earned during the reporting period and compare the investment results with the budgetary expectations. Market value adjustments on the portfolio will be recorded quarterly in compliance with GASB #31.

Investment Policy Review and Amendment

This Investment Policy shall be reviewed periodically. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in The Scope Section of this policy.

The City of Bettendorf's accounting system generally records revenues when earned and expenses when incurred. Budget appropriations for the City of Bettendorf are, accordingly, also projected on this basis of accounting.

The City also recognizes encumbrances for budgetary purposes. For the City, encumbrances include supplies ordered but not yet received, and services contracted but not yet expended by the City. Encumbrances are charges against a budget or appropriation for accounting purposes. Accordingly, expenditures/expenses in this document include encumbered expenditures/expenses. Encumbrances do not lapse at year-end and provide authorization for expenditures/expenses for the following year.

The accounting system and the budget appropriation process are also structured in accordance with generally accepted accounting principals (GAAP). The accounts of the City of Bettendorf are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The format includes basic fund types as follows:

Government Funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are "measurable and available." "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. Expenditures are recognized when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year-end on behalf of the City are also recognized as revenue. Licenses and permits, fines and forfeitures, fees and refunds and other receipts become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental Funds include the following fund types:

General Fund: This is the City's primary operating fund. It accounts for all financial resources of the City, except for those required to be accounted for in another fund.

Special Revenue Funds: These funds account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Debt Service Fund: To account for the servicing of general long-term debt not being financed by a specific source.

Capital Projects Funds: are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Proprietary Funds are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector (business-type activities). The measurement focus is upon

income determination, financial position and cash flows. In accordance with Governmental Accounting Standards Board (GASB), the City has elected to apply all applicable Financial Accounting Standards Board (FASB) pronouncements.

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds are used to Finance and account for services an commodities provided by designated departments or agencies to other departments and agencies of the City.

Fiduciary Funds account for assets held by the City in a trustee capacity or as and agent on behalf of others. Trust funds account for assets held by the City under the terms of a formal trust agreement.

Expenditures are classified by function. The term function refers to the major program areas by the Iowa Administrative Code. Classification provides information on the purposes or objectives of expenditures. Follows are the areas of classification and samples of expenditures to include:

Public Safety: This program's objective is to reduce the amount and effects of external harm to individuals and damage to property, and in general to promote an atmosphere of personal security from external events. Police, fire, and traffic signals are included in this program.

Public Works: This program provides satisfactory opportunities for a productive and enjoyable living for the citizens of Bettendorf both as individuals and as a community. Activities included in this program are Roads, Bridges, sidewalks, street lighting, traffic control, snow removal, highway engineering, street cleaning and other public works.

Culture & Recreation: This program promotes the general well being of the City and encourages the fullest development of cultural and educational potentials of the citizens in the community. This program includes the activities of the Bettendorf Library, Community Center and the Parks and Recreation operations.

Community & Economic Development: This program provides for community and economic development and also includes city beautification, planning and zoning and housing & urban renewal.

General Government: This program provides for the functioning of the government and assures the general administration of the municipality. Activities included in this program are Mayor and Council, general administration of the City, finance, risk management, health insurance, and building and grounds.

Business Type Activities: This program includes all enterprise funds and internal service funds. These programs include Sewer Enterprise, Family Museum, Garbage Collection & Recycling, Palmer Hills Golf Course, Life Fitness Center, Aquatic Center, Storm Water Enterprise, Transit, Employee Health Insurance, Risk Management and City Garage.

The City is required by the State of Iowa to appropriate funds for capital projects on a fiscal year basis. The Capital Projects section of this document includes descriptive information on each project with estimated costs and financing sources.

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

	Total General Funds	TIF Trinity	TIF Rivers Edge	TIF Daly Group	TIF Fields Dev	TIF/Home- town Harbor	TIF Burlington
Revenues & Other Financing Sources:							
Property Taxes	11,893,420						
TIF Revenues	0	128,750	470,131	176,570	78,433	51,844	89,729
Other City Taxes	6,467,894						
Licenses & Permits	791,910						
Use of Money & Property	285,675						
Intergovernmental	813,230						
Charges for Services	730,926						
Special Assessments	23,750						
Miscellaneous	326,121						
Bond Proceeds	0						
Other financing sources	0						
Transfers In	4,791,805						
Total Revenues & Other Sources	26,124,731	128,750	470,131	176,570	78,433	51,844	89,729
Expenditures & Other Financing Uses:							
Public Safety	12,207,795						
Public Works	0						
Culture & Recreation	5,003,680						
Community & Economic Development	1,040,488		470,131		78,433	51,844	89,729
General Government	4,529,622						
Debt Service	50,000	128,750					
Capital Projects	1,112,289						
Total Government Activities Exp.	23,943,874	128,750	470,131	0	78,433	51,844	89,729
Business Type/Enterprises	0						
Total Gov Activities & Business Exp.	23,943,874	128,750	470,131	0	78,433	51,844	89,729
Transfers Out	2,602,977			28,403			
Total ALL Expenditures/Transfers Out	26,546,851	128,750	470,131	28,403	78,433	51,844	89,729
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(422,120)	0	0	148,167	0	0	0
Estimated Beginning Fund Balance	8,188,440	0	4,616	1,269	0	0	0
Ending Fund Balance June 30	7,766,320	0	4,616	149,436	0	0	0

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

	TIF Bowe	TIF Geneseo Comm	TIF Plantation	TIF Hotel Associates	TIF Sports Center	TIF Funds	Road Use Tax
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues	78,355	32,815	14,823	213,762	0	1,335,212	
Other City Taxes						0	
Licenses & Permits						0	
Use of Money & Property						0	10,000
Intergovernmental						0	4,140,272
Charges for Services						0	
Special Assessments						0	
Miscellaneous						0	18,000
Bond Proceeds						0	
Other financing sources						0	
Transfers In						0	3,600
Total Revenues & Other Sources	78,355	32,815	14,823	213,762	0	1,335,212	4,171,872
Expenditures & Other Financing Uses:						0	
Public Safety						0	
Public Works						0	3,150,768
Culture & Recreation						0	
Community & Economic Development	78,355	32,815	14,823	213,762		1,029,892	25,100
General Government						0	
Debt Service					325,600	454,350	
Capital Projects						0	885,000
Total Government Activities Exp.	78,355	32,815	14,823	213,762	325,600	1,484,242	4,060,868
Business Type/Enterprises						0	
Total Gov Activities & Business Exp.	78,355	32,815	14,823	213,762	325,600	1,484,242	4,060,868
Transfers Out						28,403	
Total ALL Expenditures/Transfers Out	78,355	32,815	14,823	213,762	325,600	1,512,645	4,060,868
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0	0	0	0	(325,600)	(177,433)	111,004
Estimated Beginning Fund Balance	0	0	0	0	0	5,885	1,049,770
Ending Fund Balance June 30	0	0	0	0	(325,600)	(171,548)	1,160,774

Fund Balance as a % of expenditures & transfers out

36.84%

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

	Bettendorf Fund	Chaplain's Petty Cash	Drug/ Seizure	Federal Drug/Seizure	Drug/Seizure Justice Funds	Police Funds	Library Open Access
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property	300	300	200	250		750	1,500
Intergovernmental							
Charges for Services							
Special Assessments							
Miscellaneous	1,000	5,000	5,000	5,000		15,000	
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	1,300	5,300	5,200	5,250	0	15,750	1,500
Expenditures & Other Financing Uses:							
Public Safety		5,000	5,000	5,000		15,000	
Public Works							
Culture & Recreation							20,400
Community & Economic Development	1,000						
General Government							
Debt Service							
Capital Projects						0	
Total Government Activities Exp.	1,000	5,000	5,000	5,000	0	15,000	20,400
Business Type/Enterprises							
Total Gov Activities & Business Exp.	1,000	5,000	5,000	5,000	0	15,000	20,400
Transfers Out				7,000		7,000	
Total ALL Expenditures/Transfers Out	1,000	5,000	5,000	12,000	0	22,000	20,400
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	300	300	200	(6,750)	0	(6,250)	(18,900)
Estimated Beginning Fund Balance	37,093	41,363	13,710	46,279	23,245	124,597	189,785
Ending Fund Balance June 30	37,393	41,663	13,910	39,529	23,245	118,347	170,885

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

	Interlibrary Loan	Enrich Iowa	Kakert Estate	Library Gift	Library Funds	Park Donations	Hendricks Gift
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits							
Use of Money & Property	400	300	1,000	1,500	4,700	75	700
Intergovernmental					0		
Charges for Services							
Special Assessments							
Miscellaneous				37,000	37,000		
Bond Proceeds							
Other financing sources							
Transfers In							
Total Revenues & Other Sources	400	300	1,000	38,500	41,700	75	700
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation		6,312	2,000	21,000	49,712		
Community & Economic Development							
General Government							
Debt Service							
Capital Projects				15,000	15,000		
Total Government Activities Exp.	0	6,312	2,000	36,000	64,712	0	0
Business Type/Enterprises							
Total Gov Activities & Business Exp.	0	6,312	2,000	36,000	64,712	0	0
Transfers Out						3,000	
Total ALL Expenditures/Transfers Out	0	6,312	2,000	36,000	64,712	3,000	0
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	400	(6,012)	(1,000)	2,500	(23,012)	(2,925)	700
Estimated Beginning Fund Balance	46,837	6,012	91,534	170,476	504,644	5,557	175,977
Ending Fund Balance June 30	47,237	0	90,534	172,976	481,632	2,632	176,677

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

	Peterson Gift	Parks Funds	Employee Benefits	Total Spec. Rev.	Debt Service	Capital Projects	Vehicle Replacemt
Revenues & Other Financing Sources:							
Property Taxes			3,942,353	3,942,353	10,821,259		
TIF Revenues				1,335,212			
Other City Taxes			120,136	120,136	321,465		
Licenses & Permits				0			
Use of Money & Property	600	1,375		17,125	112,770	64,000	5,000
Intergovernmental			100,116	4,240,388	267,965	500,000	
Charges for Services				0			
Special Assessments				0			
Miscellaneous		0		71,000	90,250	230,000	
Bond Proceeds				0		10,700,000	
Other financing sources				0			90,000
Transfers In		0		3,600	328,403	1,106,000	1,250,000
Total Revenues & Other Sources	600	1,375	4,162,605	9,729,814	11,942,112	12,600,000	1,345,000
Expenditures & Other Financing Uses:				0			
Public Safety				15,000			
Public Works				3,150,768			
Culture & Recreation				49,712			
Community & Economic Development		0		1,055,992			
General Government				0			
Debt Service				454,350	17,488,109		
Capital Projects				900,000		14,316,000	1,023,600
Total Government Activities Exp.	0	0	0	5,625,822	17,488,109	14,316,000	1,023,600
Business Type/Enterprises				0			
Total Gov Activities & Business Exp.	0	0	0	5,625,822	17,488,109	14,316,000	1,023,600
Transfers Out		3,000	4,162,605	4,201,008	478,400	1,925,000	
Total ALL Expenditures/Transfers Out	0	3,000	4,162,605	9,826,830	17,966,509	16,241,000	1,023,600
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	600	(1,625)	0	(97,016)	(6,024,397)	(3,641,000)	321,400
Estimated Beginning Fund Balance	57,650	239,184	0	1,961,173	6,093,348	8,637,756	401,845
Ending Fund Balance June 30	58,250	237,559	0	1,864,157	68,951	4,996,756	723,245

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

	Electronic Equipment	CIP/LOT & Interest	Geo Thuenen Overpass	Future Projects	Total Capital Funds	Total Governmental	Sewer Utility
Revenues & Other Financing Sources:							
Property Taxes					0	26,657,032	
TIF Revenues					0	1,335,212	
Other City Taxes		2,230,552			2,230,552	9,140,047	
Licenses & Permits					0	791,910	80,750
Use of Money & Property	2,500	5,000	5,000		81,500	497,070	37,039
Intergovernmental					500,000	5,821,583	
Charges for Services					0	730,926	4,157,000
Special Assessments					0	23,750	
Miscellaneous					230,000	717,371	300
Bond Proceeds					10,700,000	10,700,000	
Other financing sources					90,000	90,000	700,000
Transfers In	200,000				2,556,000	7,679,808	
Total Revenues & Other Sources	202,500	2,235,552	5,000	0	16,388,052	64,184,709	4,975,089
Expenditures & Other Financing Uses:							
Public Safety					0	12,222,795	
Public Works					0	3,150,768	
Culture & Recreation					0	5,053,392	
Community & Economic Development					0	2,096,480	
General Government					0	4,529,622	
Debt Service					0	17,992,459	
Capital Projects	146,840				15,486,440	17,498,729	
Total Government Activities Exp.	146,840	0	0	0	15,486,440	62,544,245	0
Business Type/Enterprises					0	0	4,043,768
Total Gov Activities & Business Exp.	146,840	0	0	0	15,486,440	62,544,245	4,043,768
Transfers Out	60,200	2,529,000			4,514,200	11,796,585	
Total ALL Expenditures/Transfers Out	207,040	2,529,000	0	0	20,000,640	74,340,830	4,043,768
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(4,540)	(293,448)	5,000	0	(3,612,588)	(10,156,121)	931,321
Estimated Beginning Fund Balance	323,095	648,887	652,171	98,298	10,762,052	27,005,013	18,664,487
Ending Fund Balance June 30	318,555	355,439	657,171	98,298	7,149,464	16,848,892	19,595,808

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

	Solid Waste Mgmt.	Family Museum	Palmer Hills Golf Course	LFC Enterprise	Aquatic Enterprise	Stormwater Utility	Transit
Revenues & Other Financing Sources:							
Property Taxes							
TIF Revenues							
Other City Taxes							
Licenses & Permits						8,000	
Use of Money & Property	25,000	19,000	1,000			23,050	100
Intergovernmental							920,142
Charges for Services	2,563,000	1,194,600	765,560	598,660	259,000	1,908,097	92,500
Special Assessments							
Miscellaneous	1,000	28,000	355,000		6,000		130,000
Bond Proceeds							
Other financing sources			11,000			700,000	
Transfers In		1,501,533	497,889	292,928	165,575	1,000,000	613,852
Total Revenues & Other Sources	2,589,000	2,743,133	1,630,449	891,588	430,575	3,639,147	1,756,594
Expenditures & Other Financing Uses:							
Public Safety							
Public Works							
Culture & Recreation							
Community & Economic Development							
General Government							
Debt Service							
Capital Projects							
Total Government Activities Exp.	0	0	0	0	0	0	0
Business Type/Enterprises	2,613,810	2,520,633	1,503,949	959,488	570,575	1,858,576	2,036,594
Total Gov Activities & Business Exp.	2,613,810	2,520,633	1,503,949	959,488	570,575	1,858,576	2,036,594
Transfers Out							
Total ALL Expenditures/Transfers Out	2,613,810	2,520,633	1,503,949	959,488	570,575	1,858,576	2,036,594
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(24,810)	222,500	126,500	(67,900)	(140,000)	1,780,571	(280,000)
Estimated Beginning Fund Balance	2,208,068	2,830,306	3,342,634	2,195,697	1,847,058	7,737,758	310,848
Ending Fund Balance June 30	2,183,258	3,052,806	3,469,134	2,127,797	1,707,058	9,518,329	30,848

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

	QCWCC	Total Enterprise	Employee Health Ins.	Risk Managemt.	Information Services	Municipal Garage	Total Internal Serv.
Revenues & Other Financing Sources:							
Property Taxes		0					
TIF Revenues		0					
Other City Taxes		0					
Licenses & Permits		88,750					
Use of Money & Property	3,500	108,689	22,000	8,000	6,000	7,000	43,000
Intergovernmental		920,142					0
Charges for Services	1,895,000	13,433,417	4,334,524	1,185,375	748,009	1,831,312	8,099,220
Special Assessments		0					0
Miscellaneous	94,569	614,869		5,000	16,600	5,500	27,100
Bond Proceeds		0					0
Other financing sources	150,000	1,561,000					
Transfers In		4,071,777		20,000	25,000		45,000
Total Revenues & Other Sources	2,143,069	20,798,644	4,356,524	1,218,375	795,609	1,843,812	8,214,320
Expenditures & Other Financing Uses:							
Public Safety		0					0
Public Works		0					0
Culture & Recreation		0					0
Community & Economic Development		0					0
General Government		0					0
Debt Service		0					0
Capital Projects		0					0
Total Government Activities Exp.	0	0	0	0	0	0	0
Business Type/Enterprises	2,600,234	18,707,627	4,356,524	1,218,345	795,400	1,843,401	8,213,670
Total Gov Activities & Business Exp.	2,600,234	18,707,627	4,356,524	1,218,345	795,400	1,843,401	8,213,670
Transfers Out		0					0
Total ALL Expenditures/Transfers Out	2,600,234	18,707,627	4,356,524	1,218,345	795,400	1,843,401	8,213,670
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(457,165)	2,091,017	0	30	209	411	650
Estimated Beginning Fund Balance	16,532,593	55,669,449	1,045,842	702,817	96,523	194,805	2,039,987
Ending Fund Balance June 30	16,075,428	57,760,466	1,045,842	702,847	96,732	195,216	2,040,637

Fund Balance as a % of expenditures & transfers out

City of Bettendorf
Statement of Revenues, Expenditures and Changes in Fund Balances
FY 2017/18 Budget

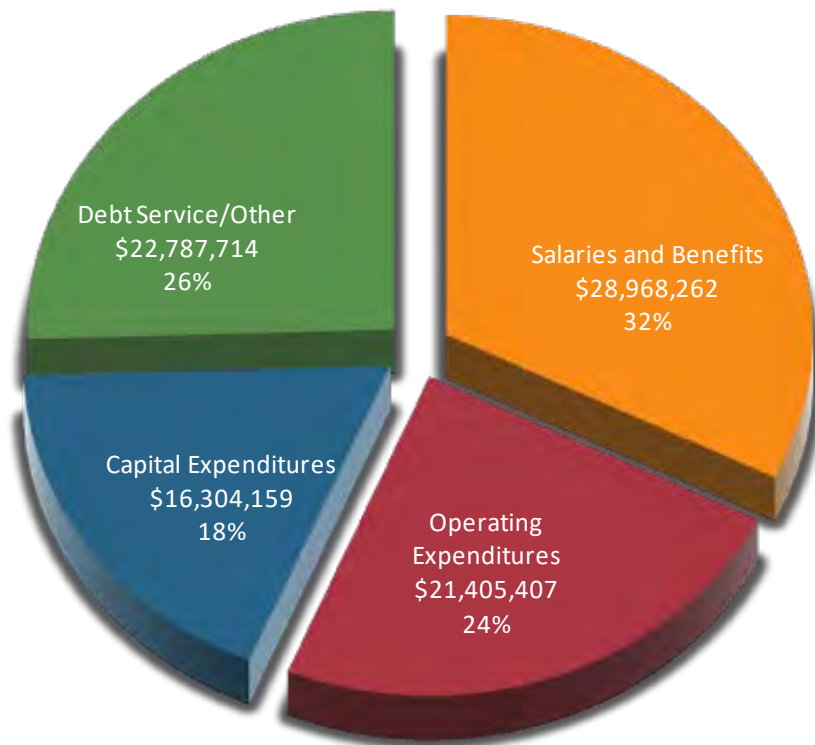
	Total All Funds
Revenues & Other Financing Sources:	
Property Taxes	26,657,032
TIF Revenues	1,335,212
Other City Taxes	9,140,047
Licenses & Permits	880,660
Use of Money & Property	648,759
Intergovernmental	6,741,725
Charges for Services	22,263,563
Special Assessments	23,750
Miscellaneous	1,359,340
Bond Proceeds	10,700,000
Other financing sources	1,651,000
Transfers In	11,796,585
Total Revenues & Other Sources	93,197,673
Expenditures & Other Financing Uses:	0
Public Safety	12,222,795
Public Works	3,150,768
Culture & Recreation	5,053,392
Community & Economic Development	2,096,480
General Government	4,529,622
Debt Service	17,992,459
Capital Projects	17,498,729
Total Government Activities Exp.	62,544,245
Business Type/Enterprises	26,921,297
Total Gov Activities & Business Exp.	89,465,542
Transfers Out	11,796,585
Total ALL Expenditures/Transfers Out	101,262,127
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	0 (8,064,454)
Estimated Beginning Fund Balance	84,714,449
Ending Fund Balance June 30	76,649,995

Fund Balance as a % of expenditures & transfers out

City of Bettendorf, Iowa
FY 2017/18 Budget Net of Transfers
Department Summaries by Category

Department	Salaries and Benefits	Operating Expenditures	Capital Expenditures	Debt Service/Other	Total
Mayor & Council	89,941	1,163,602	0	0	1,253,543
City Administration	300,556	85,942	0	0	386,498
Capital Projects	1,194,570	0	13,720,430	0	14,915,000
QC Waterfront Convention Center	605,403	1,385,166	0	609,665	2,600,234
Family Museum of Arts & Science	1,616,377	540,856	0	363,400	2,520,633
Community Development	1,110,287	114,805	0	0	1,225,092
Community Development Special Revenue	0	0	0	0	0
Debt Service	0	0	0	17,538,109	17,538,109
Economic Development	302,828	1,145,036	0	454,350	1,902,214
Electronic Equipment	0	0	146,840	0	146,840
Employee Health Insurance	0	4,356,524	0	0	4,356,524
Finance	772,198	205,990	0	0	978,188
Human Resources	281,536	99,378	0	0	380,914
Information Services	554,439	240,961	0	0	795,400
Fire	3,547,095	451,353	27,638	0	4,026,086
Legal	231,035	30,981	0	0	262,016
Library	2,520,984	327,273	405,386	0	3,253,643
Library Special Revenues	0	47,712	15,000	0	62,712
Municipal Garage	676,660	1,146,441	0	20,300	1,843,401
Non-Departmental	0	0	0	0	0
Parks	2,978,991	1,841,444	0	471,000	5,291,435
Police	6,977,032	711,296	80,265	0	7,768,593
Police Special Revenue	0	15,000	0	0	15,000
Public Works	563,423	524,483	0	0	1,087,906
Solid Waste/Recycling	1,010,797	1,186,213	0	416,800	2,613,810
Risk Management	0	1,218,345	0	0	1,218,345
Road Use Operations	1,623,726	1,552,142	885,000	0	4,060,868
Sewer Utility	828,388	1,679,555	0	1,535,825	4,043,768
Stormwater Utility	580,754	179,557	0	1,098,265	1,858,576
Transit Enterprise	601,242	1,155,352	0	280,000	2,036,594
Vehicle Replacement	0	0	1,023,600	0	1,023,600
TOTAL	28,968,262	21,405,407	16,304,159	22,787,714	89,465,542

**City of Bettendorf
Expenditures by Category
FY 2017/18 Budget
\$89,465,542**



City of Bettendorf
FY 2017/18 Budget
Salaries & Benefits 5 year history

Department	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Amended	FY 2018 Budget	Percent Inc(Dec)
Mayor & Council	82,608	74,109	62,990	89,955	89,941	(0.02%)
City Administration	285,479	309,251	311,258	299,655	300,556	0.30%
Capital Projects(Engineering)	1,016,335	1,020,503	789,219	1,478,091	1,194,570	(19.18%)
QC Waterfront Convention Center	597,673	621,973	594,883	655,594	605,403	(7.66%)
Family Museum for Arts & Science	1,342,428	1,403,823	1,434,983	1,497,501	1,616,377	7.94%
Community Development	919,673	971,729	1,032,681	1,068,969	1,110,287	3.87%
Community Development Special Revenue Funds	0	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	0.00%
Economic Development	183,544	165,882	231,841	288,437	302,828	4.99%
Electronic Equipment	0	0	0	0	0	0.00%
Employee Health Insurance	0	0	0	0	0	0.00%
Finance	656,591	674,855	710,327	771,819	772,198	0.05%
Human Resources	218,146	260,862	169,929	237,068	281,536	18.76%
Information Services	482,852	508,261	528,476	546,504	554,439	1.45%
Fire	3,131,641	3,321,553	3,371,211	3,504,894	3,547,095	1.20%
Flood	0	0	0	0	0	0.00%
Legal	155,655	191,647	211,514	232,253	231,035	(0.52%)
Library	2,032,568	2,211,032	2,355,113	2,416,646	2,520,984	4.32%
Library Special Revenue Funds	0	0	0	0	0	0.00%
Municipal Garage	584,461	612,570	594,858	645,881	676,660	4.77%
Non-Departmental	0	0	0	0	0	0.00%
Parks & Recreation	2,401,135	2,597,996	2,762,541	2,864,805	2,978,991	3.99%
Police	6,113,856	6,314,090	6,452,463	6,770,587	6,977,032	3.05%
Police Special Revenue Funds	0	0	0	0	0	0.00%
Public Works	523,563	540,266	519,723	567,186	563,423	(0.66%)
Solid Waste Management/Recycling Enterprise	807,048	864,763	899,797	1,152,292	1,010,797	(12.28%)
Risk Management	0	0	0	0	0	0.00%
Road Use Operations	1,784,237	1,829,320	1,715,997	1,690,587	1,623,726	(3.95%)
Sewer Utility	516,477	648,675	666,436	675,661	828,388	22.60%
Stormwater Utility	342,837	453,859	592,987	492,038	580,754	18.03%
Transit & Riverfront Circulator (beginning 09/10)	776,865	747,143	844,270	820,273	601,242	(26.70%)
Vehicle Replacement	0	0	0	0	0	0.00%
TOTAL	24,955,672	26,344,162	26,853,497	28,766,696	28,968,262	0.70%

City of Bettendorf
FY 2017/18 Budget
Operating Expenditures 5 year history

Department	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Amended	FY 2018 Budget	Percent Inc (Dec)
Mayor & Council	870,058	934,636	1,002,862	966,132	1,163,602	20.44%
City Administration	84,231	78,801	77,581	70,177	85,942	22.46%
Capital Projects	0	0	0	0	0	
QC Waterfront Convention Center	819,623	1,513,994	1,637,189	1,823,327	1,385,166	(24.03%)
Family Museum for Arts & Science	504,336	522,925	483,066	682,141	540,856	(20.71%)
Community Development	101,370	121,099	126,571	142,950	114,805	(19.69%)
Community Development Special Revenue Funds	38,055	0	0	0	0	0.00%
Debt Service	0	0	0	0	0	
Economic Development	801,679	719,139	1,688,431	6,355,920	1,145,036	(81.98%)
Electronic Equipment	0	34,492	0	0	0	
Employee Health Insurance	3,219,522	3,951,822	4,102,971	4,218,200	4,356,524	3.28%
Finance	171,259	172,452	175,170	232,881	205,990	(11.55%)
Human Resources	120,594	113,926	87,580	128,715	99,378	(22.79%)
Information Services	208,896	166,196	206,071	254,016	240,961	(5.14%)
Fire	415,584	391,143	435,858	442,667	451,353	1.96%
Flood	0	0	0	0	0	
Legal	34,731	26,489	41,731	34,399	30,981	(9.94%)
Library	244,332	281,710	286,422	323,414	327,273	1.19%
Library Special Revenue Funds	32,003	76,841	64,817	58,550	47,712	(18.51%)
Municipal Garage	1,255,560	1,182,685	1,294,744	1,078,936	1,146,441	6.26%
Non-Departmental	0	0	0	0	0	0.00%
Parks & Recreation	1,620,834	1,613,635	1,665,447	1,861,657	1,841,444	(1.09%)
Police	686,727	654,639	723,810	738,697	711,296	(3.71%)
Police Special Revenue Funds	14,506	10,427	5,065	17,000	15,000	(11.76%)
Public Works	573,178	597,766	495,691	554,310	524,483	(5.38%)
Solid Waste Management/Recycling Enterprise	917,472	990,146	1,050,443	1,182,516	1,186,213	0.31%
Risk Management	894,943	868,697	988,279	1,384,722	1,218,345	(12.02%)
Road Use Operations	1,892,397	1,510,358	1,486,597	1,328,441	1,552,142	16.84%
Sewer Utility	1,611,159	1,640,035	1,633,491	1,603,903	1,679,555	4.72%
Stormwater Utility	187,702	194,208	170,587	225,507	179,557	(20.38%)
Transit & Riverfront Circulator	954,601	1,031,185	1,259,438	1,151,552	1,155,352	0.33%
Vehicle Replacement	0	0	0	0	0	
TOTAL	18,275,352	19,399,446	21,189,912	26,860,730	21,405,407	(20.31%)

City of Bettendorf
FY 2017/18 Budget
Capital Expenditures 5 year history

Department	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Amended	FY 2018 Budget	Percent Inc (Dec)
Mayor & Council	0	0	0	0	0	
City Administration	0	0	0	0	0	
Capital Projects	13,498,476	11,119,893	6,612,471	27,902,523	13,720,430	(50.83%)
QC Waterfront Convention Center	0	97,989	6,309	0	0	
Family Museum for Arts & Science	0	103,897	181,871	0	0	
Community Development	0	0	0	0	0	
Community Development Special Revenue Funds	0	0	0	0	0	
Debt Service	0	0	0	0	0	
Economic Development	0	0	0	0	0	
Electronic Equipment	79,677	72,201	133,229	150,030	146,840	(2.13%)
Employee Health Insurance	0	0	0	0	0	
Finance	0	0	0	0	0	
Human Resources	0	0	0	0	0	
Information Services	0	0	0	0	0	
Fire	5,571	48,703	90,141	81,076	27,638	(65.91%)
Legal	0	0	0	0	0	
Library	345,073	354,510	374,839	393,590	405,386	3.00%
Library Special Revenue Funds	27,924	15,078	15,503	15,000	15,000	0.00%
Municipal Garage	0	0	0	0	0	
Non-Departmental	0	0	0	0	0	
Parks & Recreation	65,761	75,736	130,783	8,000	0	(100.00%)
Police	8,963	0	0	0	80,265	
Police Special Revenue Funds	0	0	0	26,526	0	(100.00%)
Public Works	0	0	0	0	0	
Solid Waste Management/Recycling Enterprise	0	0	0	0	0	
Risk Management	0	0	0	0	0	
Road Use Operations	0	39,845	727,150	1,148,321	885,000	(22.93%)
Sewer Utility	0	734,446	0	0	0	
Stormwater Utility	0	806,294	1,960,622	0	0	
Transit & Riverfront Circulator (beginning 09/10)	0	0	0	0	0	
Vehicle Replacement	974,805	818,739	1,161,499	483,882	1,023,600	111.54%
TOTAL	15,006,250	14,287,331	11,394,417	30,208,948	16,304,159	(46.03%)

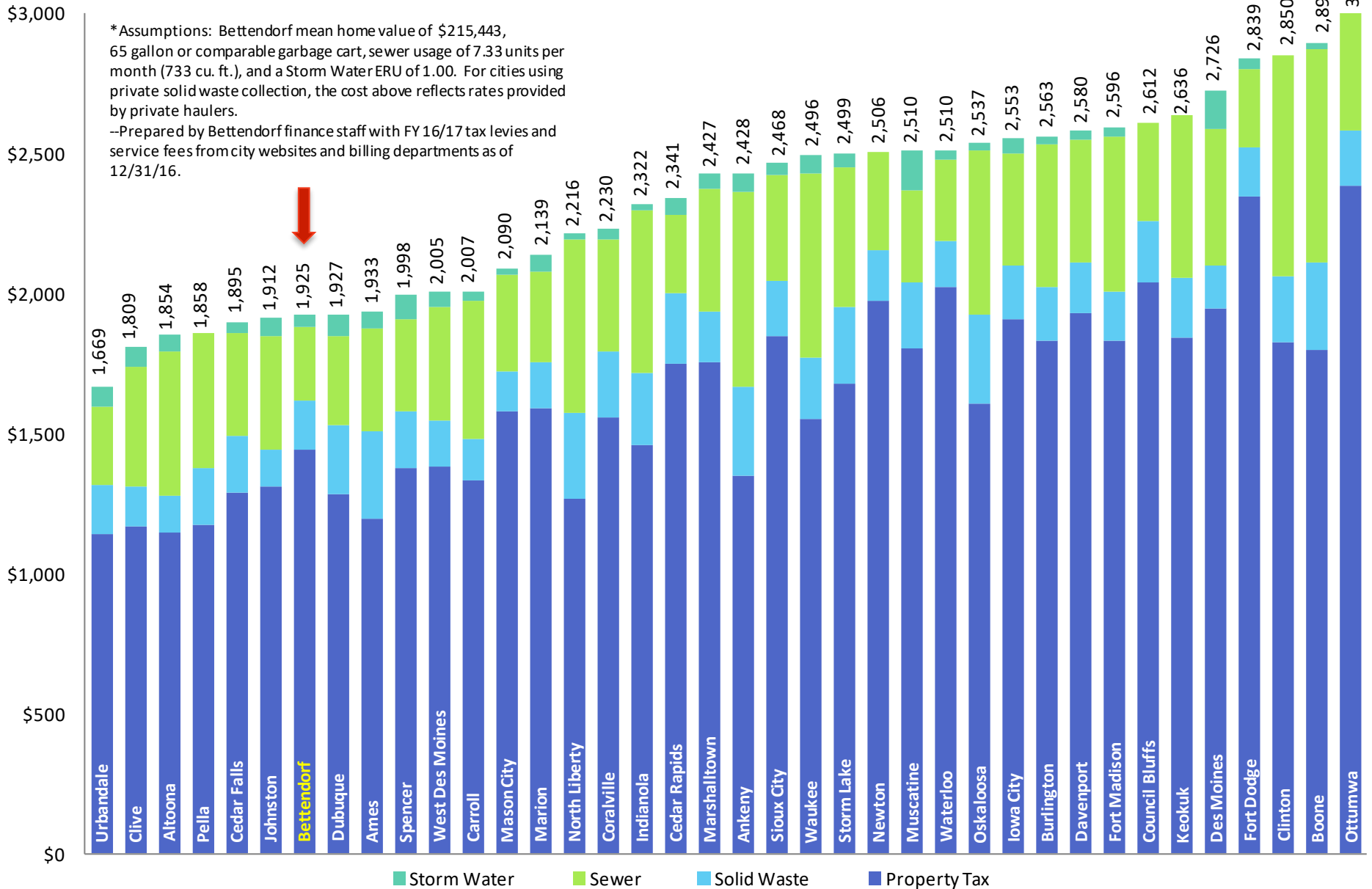
City of Bettendorf
FY 2017/18 Budget
Debt Service/Other 5 year history

Department	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Amended	FY 2018 Budget	Percent Inc (Dec)
Debt Service Funds	12,315,869	12,567,015	10,534,493	14,724,011	17,538,109	19.11%
Economic Development Special Revenue Funds	124,325	122,125	124,925	127,050	454,350	257.62%
Capital Projects Fund	185,406	0	75,670	348,761	0	0.00%
QC Waterfront Convention Center	1,132,842	1,038,220	608,147	609,665	609,665	0.00%
Family Museum for Arts & Science	340,656	344,864	350,092	365,200	363,400	(0.49%)
Municipal Garage	22,642	22,642	23,079	20,600	20,300	(1.46%)
Parks & Recreation	460,115	440,969	451,231	449,000	471,000	4.90%
Solid Waste Management/Recycling Enterprise	219,943	195,946	196,846	292,027	416,800	42.73%
Stormwater Utility	660,278	767,528	838,440	1,104,139	1,098,265	(0.53%)
Sewer Utility	1,723,445	1,824,035	1,862,600	1,532,774	1,535,825	0.20%
Transit & Riverfront Circulator (beginning 09/10)	325,876	327,503	324,988	350,000	280,000	(20.00%)
TOTAL	17,511,397	17,650,847	15,390,511	19,923,227	22,787,714	14.38%

**City of Bettendorf
Department Budgets 5 Year History**

Department	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Amended	FY 2018 Budget	Percent Inc (Dec)
Mayor & Council	952,666	1,008,745	1,065,852	1,056,087	1,253,543	18.70%
City Administration	369,710	388,052	388,839	369,832	386,498	4.51%
Capital Projects	14,700,217	12,140,396	7,477,360	29,729,375	14,915,000	(49.83%)
QC Waterfront Convention Center	2,550,138	3,272,176	2,846,528	3,088,586	2,600,234	(15.81%)
Educational Center	0	0	0	0	0	0.00%
Family Museum for Arts & Science	2,187,420	2,375,509	2,450,012	2,544,842	2,520,633	(0.95%)
Community Development	1,021,043	1,092,828	1,159,252	1,211,919	1,225,092	1.09%
Community Development Special Revenue Funds	38,055	0	0	0	0	0.00%
Debt Service	12,315,869	12,567,015	10,534,493	14,724,011	17,538,109	19.11%
Economic Development	1,109,548	1,007,146	2,045,197	6,771,407	1,902,214	(71.91%)
Electronic Equipment	79,677	106,693	133,229	150,030	146,840	(2.13%)
Employee Health Insurance	3,219,522	3,951,822	4,102,971	4,218,200	4,356,524	3.28%
Finance	827,850	847,307	885,497	1,004,700	978,188	(2.64%)
Human Resources	338,740	374,788	257,509	365,783	380,914	4.14%
Information Services	691,748	674,457	734,547	800,520	795,400	(0.64%)
Fire	3,552,796	3,761,399	3,897,210	4,028,637	4,026,086	(0.06%)
Flood	0	0	0	0	0	0.00%
Legal	190,386	218,136	253,245	266,652	262,016	(1.74%)
Library	2,621,973	2,847,252	3,016,374	3,133,650	3,253,643	3.83%
Library Special Revenue Funds	59,927	91,919	80,320	73,550	62,712	(14.74%)
Municipal Garage	1,862,663	1,817,897	1,912,681	1,745,417	1,843,401	5.61%
Non-Departmental	0	0	0	0	0	0.00%
Parks & Recreation	4,547,845	4,728,336	5,010,002	5,183,462	5,291,435	2.08%
Police	6,809,546	6,968,729	7,176,273	7,509,284	7,768,593	3.45%
Police Special Revenue Funds	14,506	10,427	5,065	43,526	15,000	(65.54%)
Public Works	1,096,741	1,138,032	1,015,414	1,121,496	1,087,906	(3.00%)
Solid Waste Management/Recycling Enterprise	1,944,463	2,050,855	2,147,086	2,626,835	2,613,810	(0.50%)
Risk Management	894,943	868,697	988,279	1,384,722	1,218,345	(12.02%)
Road Use Operations	3,676,634	3,379,523	3,929,744	4,167,349	4,060,868	(2.56%)
Sewer Utility	3,851,081	4,847,191	4,162,527	3,812,338	4,043,768	6.07%
Stormwater Utility	1,190,817	2,221,889	3,562,636	1,821,684	1,858,576	2.03%
Transit & Riverfront Circulator (beginning 09/10)	2,057,342	2,105,831	2,428,696	2,321,825	2,036,594	(12.28%)
Vehicle Replacement	974,805	818,739	1,161,499	483,882	1,023,600	111.54%
TOTAL	75,748,671	77,681,786	74,828,337	105,759,601	89,465,542	(15.41%)

FY 16/17 Comparison of Property Taxes & User Fees for Typical \$215,443 Residence
Including City Property Taxes, Solid Waste Fees, Sewer Fees & Storm Water Fees
Sample of 38 Iowa Cities with 2010 Census populations of 10,000 or More*



City of Bettendorf
 Property Taxes Generated from all Property Types
 2017/18 Estimated Budget

CERTIFIED VALUES

SOURCES OF NEW TAX \$ BY PROPERTY TYPE	FY 2016/17 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS** 12.55000	FY 2017/18 ASSESSED VALUE	TAXABLE VALUE*	TAX DOLLARS* 12.50000	TAX INCREASE (DECREASE)
Residential existing	2,751,564,008	1,530,215,897	19,208,339	2,764,945,714	1,573,981,339	19,678,875	470,536
Residential new	0	0	0	55,008,460	31,321,322	391,517	391,517
Multi Residential	91,420,659	78,737,091	992,268	91,500,594	75,328,945	946,157	(46,111)
Multi Residential new				0	0	0	0
Commercial existing**	433,873,600	385,565,129	5,084,898	429,541,431	381,589,073	5,019,774	(65,124)
Commercial new	0	0	0	7,284,760	6,556,284	81,954	81,954
Industrial existing	38,547,106	34,484,576	443,172	38,272,750	34,130,586	442,377	(795)
Industrial new	0	0	0	0	0	0	0
Public Utility	7,740,078	7,740,078	97,138	8,189,960	8,136,322	101,704	4,566
Less Military exemption	(3,748,448)	(3,748,448)	(47,043)	(3,653,996)	(3,653,996)	(45,675)	1,368
TOTAL*	3,319,397,003	2,032,994,323	25,778,772	3,391,089,673	2,107,389,875	26,616,683	837,911
Ag land & buildings	9,027,790	4,162,430	12,503	8,971,250	4,261,305	12,800	299
TOTAL*	3,328,424,793	2,037,156,753	25,791,275	3,400,060,923	2,111,651,180	26,629,483	838,210

State funded replacement credits	10% commercial rollback:	662,928	10% commercial rollback:	662,928	0
Total tax dollars including state replacement credits		26,454,203		27,292,411	838,208

FY 17/18 100% Assessed values increase 2.15% from FY 16/17
 \$475,364 or 50.4% of additional tax dollars come from NEW construction.

*Values do not include TIF Increment.

**Tax dollars include TIF increment for Debt Service.
 Rollback on residential FY 17/18 = 56.9391% from 55.6259%
 Rollback on commercial FY 17/18 = 90%

Major changes in expenditures:

Debt Service	\$	381,594
General Fund:		
Existing employee costs (COLA merit steps, pension, IPERS, deferred & health insurance)	\$	461,355
Transit	\$	(225,344)
Unfunded backfill(reserved)	\$	119,975
Frozen Landing	\$	100,628
Total	\$	838,208

Levy cent increase =	Tax dollars
0.01	\$21,074
0.05	\$105,369
0.10	\$210,739
0.25	\$526,847

28 E Agreement---A formal agreement between two or more governmental entities to jointly provide a service or to establish a new governmental entity to accomplish a purpose.

Account Number---The 14-digit number assigned to a budget line item account identifying the fund, department, program, function and expenditure object. For example: The account number 001-0301-410.11-01 identifies the fund 001 (general fund), the department and program 0301 (police administration), the function 410 (public safety), and the object 11-01 (full time salaries and wages).

Accrual Basis---A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

ACH---Automated Clearing House, a network for processing electronic financial transactions.

Activity---Departmental efforts which contribute to the achievement of a specific set of program objectives; the smallest unit of the program budget.

AFSCME---American Federation of State, County and Municipal Employees; the union representing many of the City's employees.

Annualize---Using revenues or expenditures that occurred during the year and calculation their effect for a full year. As an example, a \$25 cost that occurs quarterly will have an annual cost of \$100.

Appropriation---A legal authorization to incur obligations and to make expenditures for specific purposes.

AS/400---The City's accounting software package.

Assessed Valuation---The valuation set upon real estate, utilities and certain personal property by the Assessor as a basis for levying property taxes.

Assessment Ratio---The ratio at which the tax rate is applied to the tax base.

Asset---Resources owned or held by a government which have monetary value.

Authorized Positions---Employee positions, which are authorized in the adopted budget, to be filled during the year.

Available(Undesignated) Fund Balance---This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

Balanced Budget--- pays for all current expenditures with current revenues whenever possible and existing fund balance as needed and approved by the City Council.

Bi-State Regional Commission---The local agency offering a forum for intergovernmental cooperation, delivery of regional programs and assistance in planning and project development.

Bond---A long term IOU or promise to pay. It is a promise to repay a specified amount of money (the face amount of the bond) on a particular date(the maturity date). Bonds are primarily used to finance capital projects.

General Obligation (GO) Bond---This type of bond is backed by the full faith, credit and taxing power of the government.

Revenue Bond---This type of bond is backed only by the revenues from a specific enterprise or project, such as a sewer utility.

Bond Refunding---When new bonds are issued to buy back outstanding bonds in order to save money due to a decrease in interest rates. *Current* refunding is for bonds that are callable or may be bought back by the City. *Advanced* refunding is issuing debt and investing that money into escrow in order to buy back bonds when they do become callable to realize debt savings due to lower interest rates.

Budget---A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period.

Budget Amendment---A change from the original budget. Also, the forms filed by departments with the Finance Department to request and justify such changes.

Budget Calendar---The schedule of key dates which the City of Bettendorf follows in the preparation and adoption of the budget.

Budget Message---The letter of transmittal from the City Administrator to the Mayor, City Council and Citizens of the City of Bettendorf which summarizes the most important aspects of the budget and any changes from previous fiscal years

Budgetary Basis---This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual.

Budgetary Control---The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within the limitations of available appropriations and resources.

CAFR---Comprehensive Annual Financial Report is the report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with GAAP, which prescribes a basis of accounting that differs from the budget basis of accounting (cash basis).

Capital Budget---A plan of revenues and expenditures to improve facilities, equipment and other infrastructure of the City's for a defined period of time.

Capital Expenditures---Payments of cash used acquire assets or improve the useful life of existing fixed assets.

Capital Improvements---Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvements Program(CIP)---A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

Capital Outlay---Fixed assets which have a value of \$5,000 or more and have a useful economic lifetime of more than one year; or assets of any value if the nature of the item is such that it must be controlled for custody purposes as a fixed asset.

Capital Project---Major construction, acquisition or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also called capital improvements.

Cash Basis---A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Channel 9---The public information cable TV channel serving the citizens of Bettendorf.

Charges for Services---A collection of accounts used to capture revenue related to services provided by the City, such as, sewer usage, solid waste pick-up and public transit.

Collective Bargaining Agreement---A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).

Community Protection Program---This program's objective is to provide for the safety and welfare of the community through response to calls for service, enforcement of laws and preventive education.

Contingency---A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted.

Contracted Part Time---Part time employees contracted and paid through an employment agency.

Contractual Services---Services rendered to a government by private firms, individuals or other governmental agencies. Examples include professional consulting services and construction contracts.

Core Beliefs---Value based principles which define specific performance standards and guide behavior and actions. Core beliefs tell how the City conducts business.

Cost-of-living-adjustment(COLA)---An increase in salaries to offset the adverse effect of inflation on compensation.

Credit Rating---A formal evaluation of credit history and capability of repaying obligations. The bond ratings assigned by Moody's Investors Service, Standard & Poor's and Fitch Ratings.

Debt Limitation---By state constitution, requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation debt, which is backed by the full taxing power of the city. The limit does not apply to debt of revenue or special assessment bonds.

Debt Margin---The difference between the debt limit and the applicable outstanding debt.

Debt Service---The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Deferred Compensation---Income deferred until retirement age.

Deficit---The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Department---The basic organizational unit of government which is functionally unique in its delivery of services.

Depreciation---Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Disbursement---The expenditure of monies from an account.

Distinguished Budget Presentation Awards Program---A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

E-governance---A term applied the ability of governments to deliver services and information to the public via technology driven tools such as the Internet and electronic banking.

Employee(or Fringe) Benefits---Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrance---The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Enterprise Fund---A fund established to finance and account for the acquisition, operation and maintenance of governmental operations, which are predominantly self-supporting by user fees.

Excise---A tax applying to a specific industry or good. An example would be the Hotel/Motel tax.

Expenditure---The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service or settling a loss.

Expense---Charges incurred(whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

Fiscal Policy---A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year---A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. For the City of Bettendorf the fiscal year begins July 1st and ends June 30th.

Fixed Assets---Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FMAS---Family Museum of Arts and Sciences

FTE---Full Time Equivalent

Full Faith and Credit---A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent Position(FTE)---A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a part-time typist working for 20 hours per week would be the equivalent to .5 of a full-time position.

Function---A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund---A fiscal entity with revenues and expense, which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance---The excess of the assets of a fund over its liabilities, reserves and carryover.

FY---Fiscal Year

GAAP---Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

Gaming Revenue---Revenues generated from gaming taxes imposed of gambling operations of the local Isle of Capri Casino.

GASB---Government Accounting Standards Board is the authoritative body that establishes the accounting principles and rules for governmental entities.

GASB 34---The GASB statement establishing new financial reporting requirements. When implemented it created new information and restructured information that governments present. The new requirements make annual reports more comprehensive and to understand and use.

GFOA---Government Finance Officers Association of the United States and Canada.

GIS---Graphical Information System.

Goal---A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.

GOULT---General Obligation, Unlimited Tax Bond. A municipal bond backed by the pledge of the issuer to raise taxes without limit to service the debt.

Governmental Fund Types---Are the following:

General Fund---the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The General Fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds---funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds, such as the road use fund, tax increment financing fund and drug seizure/forfeiture fund.

Debt Service Fund---used to report accumulations of resources to meet current and future long-term debt service requirements such as capital lease obligations, bond principal, interest and related costs.

Capital Projects Fund---are utilized to record resources for the acquisition and construction of major capital facilities, except those financed through enterprise funds.

Grants---A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

Human Development---Program to promote the general well being of the City and to encourage the fullest development of cultural and educational potentials of the citizens and the community.

IDNR---Iowa Department of Natural Resources

Infrastructure---The physical assets of a government such as streets, water, sewer, public buildings and parks.

Interest---Compensation paid or to be paid for the use of money.

Inter-fund Transfers---The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue---Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

Internal Services Charges---The charges to user departments or funds for internal services provided by another government agency, such as the City garage, or insurance funded from a central pool.

IPERS---Iowa Public Employees Retirement System is the pension system that covers all full-time, part-time, and most temporary employees except for full-time firefighters and police officers.

IS---Information Services

IT---Information Technology

LAN---Local Area Network

Levy---To impose taxes for the support of government activities.

LFC---Life Fitness Center

Licenses and Permits---A collection of accounts used to capture revenue related to liquor licenses, electrical permits, mechanical permits or building permits, etc. issued by the City.

Line Item---See Account Number.

Line item Budget---A budget prepared along departmental lines that focuses on what is to be purchased.

Long-term Debt---Debt with a maturity of more than one year after the date of issuance.

Major Fund---Governmental or enterprise fund reported as a separate column in the basic fund financial statements and subject to a separate opinion in the independent auditor's report.

Mill---The property tax rate, which is based on the valuation of property. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

Mission Statement---The Mission for the City of Bettendorf defines the purpose of the organization

Modified Accrual---The accrual basis of accounting adapted to the governmental fund-type measurement focus. Revenues are recognized in the period in which they became available and measurable. Some expenditures are recognized on an accrual basis; others on a cash basis.

Moody's Investors Service---One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.

Net Budget---The legally adopted budget less all inter-fund transfers and interdepartmental charges.

NPDES---National Pollutant Discharge Elimination System

Object of Expenditure---An expenditure classification, referring to the lowest and most detailed level of classification, such as electricity, office supplies, asphalt and furniture.

Objective---Something to be accomplished in specific, well-defined and measurable terms and that is achievable within a specific time frame.

Obligations---Amounts which a government may be legally required to need out of its resources. They include no

Operating Expenses---The cost for personnel, materials and equipment required for a department to function.

Operating Revenue---Funds received as income to pay for ongoing operations.

Output Indicators---A unit of work accomplished, without reference to the resources required to do the work, for example, number of permits issued, number of trash collections made or number of burglary arrests made. Output Indicators do not reflect the effectiveness or efficiency of the work performed.

Performance Indicators---Specific quantitative and qualitative measures of work performed as an objective of specific departments or programs.

Personal Services---Expenditures for salaries, wages and fringe benefits of a government's employees.

Policy & Administration---Program to provide for the functioning of the government and to assure the general administration of the City.

PPB---See Program Performance Budget.

Principal---The face amount of a bond, exclusive of interest.

Proceeds from Sale of Assets---A collection of accounts used to capture revenue received from the sale of the City's assets, such as, buildings and/or equipment.

Program---A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the government is responsible.

Program Performance Budget---A method of budgeting whereby the services provided to the residents are broken down in identifiable service programs or performance units. A unit can be a department, a division, or a workgroup. Each program has an identifiable service or output and objectives to effectively provide the service. The effectiveness and efficiency of providing the service by the program is measured by performance indicators.

Proprietary Funds---are largely supported through user fees. They include the following:

Enterprise Funds---are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges, such as a golf course or wastewater utility.

Internal Service Funds---are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis; for example, the Municipal Garage operation, the Employee Health Insurance fund, and the Vehicle Replacement Fund.

Purpose---A broad statement of the goals, in terms of meeting public service needs, that a department is organized to meet.

QCWCC---Quad Cities Waterfront Convention Center

Referendum---The principal or practice of referring measures passed upon or proposed by, the legislative body to the body of voters, or electorate, for approval or rejection.

Reserve---An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution---A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources---Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Retained Earnings---Earnings retained by the City for reinvestment in operations.

Revaluation---Every odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted from the assessor.

Revenue---Sources of income financing the operations of government.

Revenue Bonds---Issued to finance municipal enterprises such as parking facilities, utility operations, stadiums and solid waste facilities; that is, revenue generating operations with incomes sufficient to retire indebtedness.

RFP---Request For Bid

Rollback---is a mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial and agricultural) to 4% per year. Assessed valuations are "rolled back" to reflect no more than a 4% increase.

RUT---Road Use Tax

SMART21---distinction given to 21 communities world wide by the Intelligent Community Forum, an information technology think tank. Smart21 communities are honored for implementing broadband and information technology based strategies to attract leading-edge businesses, spur job creation and economic growth, and improve the delivery of government services.

Special Revenue Fund---A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Tax Increment---the amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal and economic development purposes with the exception of the debt service and property, plant and equipment levies of all the jurisdictions with taxing authority in the district.

Tax Levy---The resultant product when the tax rate per one thousand dollars is multiplied by the tax base. The amount of revenue from taxes required to fund the government.

Tax Rate---The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable value. The result of the tax levy revenue necessary to run the City.

Taxable Valuation---The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes---Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charge made against particular persons or property for current or permanent benefit, such as special assessments.

TIF---Tax Increment Financing.

TIF District---A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as a tax increment as defined previously.

Transfers In/Out---Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance---The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.

Unreserved Fund Balance---The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

User Charges (Fees)---The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Use of Money---A collection of accounts used to capture revenue received from interest/dividends.

Vision Statement---The Vision Statement for the City of Bettendorf outlines what Bettendorf wants in the future. Our preferred future is defined in value based principles that can guide policies, decisions and operations

WOW Project---A dynamic, stimulating and inspiring project that builds the brand and creates a buzz among citizens, visitors, elected-officials and employees.

82-770

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

Resolution No.: 47-17

The City of: Bettendorf

County Name: SCOTT

Date Budget Adopted: 3/7/2017

(Date) xxx/xxx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

(563) 344-4000

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2016 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric
2,171,083,104

2b

Without Gas & Electric
2,107,389,875

33,217

DEBT SERVICE

3a

2,225,944,954

3b

2,162,251,725

Ag Land

4a

4,261,305

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	8.10000	Regular General Levy	5	10,908,585	10,588,559	43	5.02449	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	613,852	595,843	45	0.28274	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0	
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0	
12(17)	Amt Nec	Liability, property & self insurance costs	14	703,296	682,668	52	0.32394	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0	
12(2)	0.81000	Memorial Building	16		0	54	0	
12(3)	0.13500	Symphony Orchestra	17		0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0	
12(5)	As Voted	County Bridge	19		0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0	
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0	
12(18)	1.00000	City Emergency Medical District	463		0	466	0	
12(20)	0.27000	Support Public Library	23		0	61	0	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0	
Total General Fund Regular Levies (5 thru 24)			25	12,225,733	11,867,070			
384.1	3.00375	Ag Land	26	12,800	12,800	63	3.00375	
Total General Fund Tax Levies (25 + 26)			27	12,238,533	11,879,870		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0	
384.6	Amt Nec	Police & Fire Retirement	29	1,430,761	1,388,791		0.65901	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0	
Rules	Amt Nec	Other Employee Benefits	31	2,626,628	2,549,562		1.20982	
Total Employee Benefit Levies (29,30,31)			32	4,057,389	3,938,353	65	1.86883	
Sub Total Special Revenue Levies (28+32)			33	4,057,389	3,938,353			
Valuation								
386	As Req	With Gas & Elec						
		Without Gas & Elec						
	SSMID 1 (A)	(B)	34		0	66	0	
	SSMID 2 (A)	(B)	35		0	67	0	
	SSMID 3 (A)	(B)	36		0	68	0	
	SSMID 4 (A)	(B)	37		0	69	0	
	SSMID 5 (A)	(B)	555		0	565	0	
	SSMID 6 (A)	(B)	556		0	566	0	
	SSMID 7 (A)	(B)	1177		0	###	0	
	SSMID 8 (A)	(B)	1185		0	###	0	
Total Special Revenue Levies			39	4,057,389	3,938,353			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	11,129,724	10,811,259	70	5.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0	
Total Property Taxes (27+39+40+41)			42	27,425,646	26,629,482	72	12.50000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CHECK CITY VALUATIONS
 Taxable Valuations By Class By Levy Authority
 100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Bettendorf

		(A) Commercial - Non-TIF	(B) Commercial - TIF	(C) Industrial - Non-TIF	(D) Industrial - TIF
1	Taxable	388,145,357	49,982,188	34,130,586	3,148,890
2	100% Assessed	436,826,191	49,982,188	38,272,750	3,148,890

REPLACEMENT \$		FILLS TO:
3	General Fund	\$297,455 REVENUES, LINE 18, COL (C)
4	Special Fund	\$98,717 REVENUES, LINE 18, COL (D)
5	Debt Fund	\$264,115 REVENUES, LINE 18, COL (F)
6	Capital Reserve Fund	\$0 REVENUES, LINE 18, COL (G)

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2017-2018, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an estimation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

100%

- 99%
- 98%
- 97%
- 96%
- 95%
- 94%

* Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

		(A) <u>General</u>	(B) <u>Special Revenue</u>	(C) <u>TIF Sp. Revenue</u>	(D) <u>Debt Service</u>	(E) <u>Capital Projects</u>	(F) <u>Proprietary</u>
Other State Grants & Reimbursements	18	\$164,875	\$3,649		\$3,850		\$240,000

Fund Balance Worksheet for City of **Bettendorf**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2016										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	7,807,221	1,609,913	-127,060	364,051	6,075,587	0	15,729,712	54,850,065	70,579,777
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	25,779,655	8,162,438	1,714,110	19,343,544	13,766,162	0	68,765,909	28,334,592	97,100,501
Actual Expenditures Except End Bal (pg 12, line 259) *	3	24,453,647	7,823,344	1,730,886	10,752,852	10,319,628	0	55,080,357	26,712,840	81,793,197
Ending Fund Balance June 30 (pg 12, line 261) *	4	9,133,229	1,949,007	-143,836	8,954,743	9,522,121	0	29,415,264	56,471,817	85,887,081
(2)										
** Re-Estimated FY 2017										
Beginning Fund Balance	5	9,133,229	1,949,007	-143,836	8,954,743	9,522,121	0	29,415,264	56,471,817	85,887,081
Re-Est Revenues	6	27,070,857	8,135,439	7,251,518	11,586,043	28,318,899	0	82,362,756	28,123,672	110,486,428
Re-Est Expenditures	7	27,486,014	8,313,808	6,274,432	14,425,595	30,577,628	0	87,077,477	26,926,757	114,004,234
Ending Fund Balance	8	8,718,072	1,770,638	833,250	6,115,191	7,263,392	0	24,700,543	57,668,732	82,369,275
(3)										
** Budget FY 2018										
Beginning Fund Balance	9	8,718,072	1,770,638	833,250	6,115,191	7,263,392	0	24,700,543	57,668,732	82,369,275
Revenues	10	26,124,731	8,394,602	1,335,212	11,942,112	16,388,052	0	64,184,709	29,012,964	93,197,673
Expenditures	11	26,546,851	8,314,185	1,512,645	17,966,509	20,000,640	0	74,340,830	26,921,297	101,262,127
Ending Fund Balance	12	8,295,952	1,851,055	655,817	90,794	3,650,804	0	14,544,422	59,760,399	74,304,821

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2016

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,688,328	15,000						7,703,328	7,469,798	7,274,753
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	31,050							31,050	30,868	20,996
Fire Department	5	3,998,448							3,998,448	3,947,287	3,812,207
Ambulance	6								0	0	475,862
Building Inspections	7	489,969							489,969	467,954	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,207,795	15,000				0		12,222,795	11,915,907	11,583,818
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,153,726						1,153,726	914,832	869,628
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		215,000						215,000	215,000	255,338
Traffic Control and Safety	15		454,782						454,782	461,330	443,059
Snow Removal	16		724,640						724,640	716,272	606,798
Highway Engineering	17		160,334						160,334	157,324	489,448
Street Cleaning	18								0	0	13,976
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		442,286						442,286	379,954	508,092
TOTAL (lines 12 - 21)	22	0	3,150,768				0		3,150,768	2,844,712	3,186,339
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,846,257	49,712						2,895,969	2,788,603	2,706,698
Museum, Band and Theater	32								0	0	0
Parks	33	1,351,978							1,351,978	1,314,902	1,292,510
Recreation	34	626,839							626,839	610,306	463,355
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	111,606							111,606	116,182	106,084
Other Culture and Recreation	37	67,000							67,000	67,000	62,135
TOTAL (lines 31 - 37)	38	5,003,680	49,712				0		5,053,392	4,896,993	4,630,782

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2018

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2018	RE-ESTIMATED 2017	ACTUAL 2016
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	100,000	25,100						125,100	125,100	118,649
Economic Development	40	205,365	1,000	1,029,892					1,236,257	6,317,137	1,704,016
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	383,239							383,239	401,861	379,387
Other Com & Econ Development	43	351,884							351,884	319,035	316,462
TOTAL (lines 39 - 44)	45	1,040,488	26,100	1,029,892			0		2,096,480	7,163,133	2,518,514
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	848,511							848,511	831,709	858,265
Clerk, Treasurer, & Finance Adm.	47	1,051,422							1,051,422	1,061,806	963,560
Elections	48	15,000							15,000	0	14,790
Legal Services & City Attorney	49	262,016							262,016	254,652	253,243
City Hall & General Buildings	50	1,056,856							1,056,856	1,050,504	1,000,222
Tort Liability	51	703,296							703,296	535,262	503,573
Other General Government	52	592,521							592,521	559,076	416,169
TOTAL (lines 46 - 52)	53	4,529,622	0	0			0		4,529,622	4,293,009	4,009,822
DEBT SERVICE											
Gov Capital Projects	54	50,000		454,350	17,488,109				17,992,459	14,609,261	10,735,088
TIF Capital Projects	56	1,112,289	900,000			15,486,440			17,498,729	31,162,136	10,054,304
TOTAL CAPITAL PROJECTS	57	1,112,289	900,000	0		15,486,440	0		17,498,729	31,162,136	10,054,304
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	23,943,874	4,141,580	1,484,242	17,488,109	15,486,440	0		62,544,245	76,885,151	46,718,667
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							3,643,086	3,643,086	3,378,094	3,827,743
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,597,010	2,597,010	2,544,046	2,137,220
Transit	65							2,036,594	2,036,594	2,227,640	2,426,855
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								1,507,936	1,459,361	1,288,515
Other Business Type (city hosp., ISF, parking, etc.)	69								16,350,149	16,536,500	15,614,737
Enterprise DEBT SERVICE	70								786,522	771,116	669,574
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							26,921,297	26,921,297	26,916,757	25,964,644
TOTAL ALL EXPENDITURES (lines 58+74)	74	23,943,874	4,141,580	1,484,242	17,488,109	15,486,440	0	26,921,297	89,465,542	103,801,908	72,683,311
Regular Transfers Out	75	2,602,977	4,172,605		478,400	4,514,200			11,768,182	10,190,192	9,058,535
Internal TIF Loan / Repayment Transfers Out	76			28,403					28,403	12,134	51,351
Total ALL Transfers Out	77	2,602,977	4,172,605	28,403	478,400	4,514,200	0	0	11,796,585	10,202,326	9,109,886
Total Expenditures & Fund Transfers Out (lines 75+78)	78	26,546,851	8,314,185	1,512,645	17,966,509	20,000,640	0	26,921,297	101,262,127	114,004,234	81,793,197
Ending Fund Balance June 30	79	8,295,952	1,851,055	655,817	90,794	3,650,804	0	59,760,399	74,304,821	82,369,275	85,887,081

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2018

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2018	(K) RE-ESTIMATED 2017	(L) ACTUAL 2016
REVENUES & OTHER FINANCING SOURCES											
	1	11,879,870	3,938,353		10,811,259	0			26,629,482	25,791,275	24,278,972
	2								0	0	0
	3	11,879,870	3,938,353		10,811,259	0			26,629,482	25,791,275	24,278,972
	4	13,550	4,000		10,000				27,550	30,750	34,049
	5			1,335,212					1,335,212	1,331,518	1,702,860
Other City Taxes:											
	6	358,663	119,036		318,465	0			796,164	844,096	856,853
	7	355,000							355,000	360,000	352,028
	8								0	0	0
	9	1,650,000							1,650,000	1,650,000	1,498,906
	10	3,405	1,100		3,000				7,505	8,030	7,384
	11	755,000							755,000	755,000	754,153
	12	3,345,826				2,230,552			5,576,378	5,413,959	4,966,278
	13	6,467,894	120,136		321,465	2,230,552			9,140,047	9,031,085	8,435,602
	14	791,910						88,750	880,660	846,010	955,884
	15	285,675	17,125		112,770	81,500		151,689	648,759	633,752	740,839
Intergovernmental:											
	16	142,600				500,000		680,142	1,322,742	7,306,056	1,792,206
	17		4,138,022						4,138,022	4,115,272	4,130,411
	18	462,330	102,366	0	267,965	0		240,000	1,072,661	1,351,802	1,299,227
	19	208,300							208,300	206,440	221,941
	20	813,230	4,240,388	0	267,965	500,000		920,142	6,741,725	12,979,570	7,443,785
Charges for Fees & Service:											
	21							0	0	0	0
	22							4,157,000	4,157,000	3,840,000	3,548,933
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							2,563,000	2,563,000	2,463,000	2,336,092
	28							0	0	0	0
	29							83,500	83,500	82,100	130,386
	30							0	0	0	0
	31							0	0	0	0
	32							1,908,097	1,908,097	1,745,627	1,550,789
	33	730,926						12,821,040	13,551,966	13,144,367	12,614,119
	34	730,926	0		0	0	0	21,532,637	22,263,563	21,275,094	20,180,319
	35	23,750						23,750	23,750	53,652	29,473
	36	326,121	71,000		90,250	230,000		641,969	1,359,340	2,925,947	5,306,790
Other Financing Sources:											
	37	4,791,805	3,600		300,000	2,556,000		4,116,777	11,768,182	10,190,192	9,058,535
	38				28,403				28,403	12,134	51,351
	39	4,791,805	3,600	0	328,403	2,556,000	0	4,116,777	11,796,585	10,202,326	9,109,886
	40					10,700,000			10,700,000	23,235,911	18,732,410
	41					90,000		1,561,000	1,651,000	2,149,538	149,632
	42	4,791,805	3,600	0	328,403	13,346,000	0	5,677,777	24,147,585	35,587,775	27,991,928
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	26,124,731	8,394,602	1,335,212	11,942,112	16,388,052	0	29,012,964	93,197,673	110,486,428	97,100,501
	44	8,718,072	1,770,638	833,250	6,115,191	7,263,392	0	57,668,732	82,369,275	85,887,081	70,579,777
	45	34,842,803	10,165,240	2,168,462	18,057,303	23,651,444	0	86,681,696	175,566,948	196,373,509	167,680,278

CITY OF Bettendorf
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2018

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2018 (J)	RE-ESTIMATED 2017 (K)	ACTUAL 2016 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	11,879,870	3,938,353		10,811,259	0			26,629,482	25,791,275	24,278,972
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	11,879,870	3,938,353		10,811,259	0			26,629,482	25,791,275	24,278,972
Delinquent Property Taxes	4	13,550	4,000		10,000	0			27,550	30,750	34,049
TIF Revenues	5			1,335,212					1,335,212	1,331,518	1,702,860
Other City Taxes	6	6,467,894	120,136		321,465	2,230,552			9,140,047	9,031,085	8,435,602
Licenses & Permits	7	791,910	0					88,750	880,660	846,010	955,884
Use of Money and Property	8	285,675	17,125	0	112,770	81,500	0	151,689	648,759	633,752	740,839
Intergovernmental	9	813,230	4,240,388	0	267,965	500,000		920,142	6,741,725	12,979,570	7,443,785
Charges for Fees & Service	10	730,926	0		0	0	0	21,532,637	22,263,563	21,275,094	20,180,319
Special Assessments	11	23,750	0		0	0		0	23,750	53,652	29,473
Miscellaneous	12	326,121	71,000		90,250	230,000	0	641,969	1,359,340	2,925,947	5,306,790
Sub-Total Revenues	13	21,332,926	8,391,002	1,335,212	11,613,709	3,042,052	0	23,335,187	69,050,088	74,898,653	69,108,573
Other Financing Sources:											
Total Transfers In	14	4,791,805	3,600	0	328,403	2,556,000	0	4,116,777	11,796,585	10,202,326	9,109,886
Proceeds of Debt	15	0	0	0	0	10,700,000		0	10,700,000	23,235,911	18,732,410
Proceeds of Capital Asset Sales	16	0	0	0	0	90,000		1,561,000	1,651,000	2,149,538	149,632
Total Revenues and Other Sources	17	26,124,731	8,394,602	1,335,212	11,942,112	16,388,052	0	29,012,964	93,197,673	110,486,428	97,100,501
Expenditures & Other Financing Uses											
Public Safety	18	12,207,795	15,000	0			0		12,222,795	11,915,907	11,583,818
Public Works	19	0	3,150,768	0			0		3,150,768	2,844,712	3,186,339
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,003,680	49,712	0			0		5,053,392	4,896,993	4,630,782
Community and Economic Development	22	1,040,488	26,100	1,029,892			0		2,096,480	7,163,133	2,518,514
General Government	23	4,529,622	0	0			0		4,529,622	4,293,009	4,009,822
Debt Service	24	50,000	0	454,350	17,488,109		0		17,992,459	14,609,261	10,735,088
Capital Projects	25	1,112,289	900,000	0		15,486,440	0		17,498,729	31,162,136	10,054,304
Total Government Activities Expenditures	26	23,943,874	4,141,580	1,484,242	17,488,109	15,486,440	0		62,544,245	76,885,151	46,718,667
Business Type Proprietary: Enterprise & ISF	27							26,921,297	26,921,297	26,916,757	25,964,644
Total Gov & Bus Type Expenditures	28	23,943,874	4,141,580	1,484,242	17,488,109	15,486,440	0	26,921,297	89,465,542	103,801,908	72,683,311
Total Transfers Out	29	2,602,977	4,172,605	28,403	478,400	4,514,200	0	0	11,796,585	10,202,326	9,109,886
Total ALL Expenditures/Fund Transfers Out	30	26,546,851	8,314,185	1,512,645	17,966,509	20,000,640	0	26,921,297	101,262,127	114,004,234	81,793,197
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-422,120	80,417	-177,433	-6,024,397	-3,612,588	0	2,091,667	-8,064,454	-3,517,806	15,307,304
Beginning Fund Balance July 1	33	8,718,072	1,770,638	833,250	6,115,191	7,263,392	0	57,668,732	82,369,275	85,887,081	70,579,777
Ending Fund Balance June 30	34	8,295,952	1,851,055	655,817	90,794	3,650,804	0	59,760,399	74,304,821	82,369,275	85,887,081

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Bettendorf

Fiscal Year
2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg/ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 6/1/08 GO	10,540,000	GO	5/20/08	134B-08	5,605,000	250,344		5,855,344	5,855,344	0
(2) 6/1/08 GO	2,505,000	GO	5/20/08	134B-08	1,490,000	66,544		1,556,544	1,556,544	0
(3) 6/1/08 GO	2,510,000	GO	5/20/08	134B-08	1,495,000	66,744		1,561,744	1,561,744	0
(4) 3/15/09 GO	12,300,000	GO	3/3/09	56B-09	535,000	301,994		836,994	97,183	739,811
(5) 3/15/09 GO	700,000	GO	3/3/09	56B-09	35,000	20,744		55,744		55,744
(6) 3/15/09 GO	700,000	GO	3/3/09	56B-09	35,000	20,744		55,744		55,744
(7) 6/1/10 GO	690,000	GO	5/18/10	148A-10	35,000	17,958		52,958		52,958
(8) 6/1/10 GO	13,710,000	GO	5/18/10	148A-10	655,000	351,913		1,006,913		1,006,913
(9) 6/1/10 GO Storm	2,540,000	GO	5/18/10	148A-10	120,000	65,070		185,070	185,070	0
(10) 6/1/10 GO Refunding	7,180,000	GO	5/18/10	148B-10	705,000	111,245		816,245		816,245
(11) 6/1/11 GO	15,235,000	GO	4/19/11	105-11	765,000	516,525		1,281,525		1,281,525
(12) 6/1/11 GO Sewer	2,035,000	GO	4/19/11	105-11	95,000	68,038		163,038	163,038	0
(13) 6/1/11 TIF Refunding	795,000	GO	4/19/11	105-11	125,000	3,750		128,750	128,750	0
(14) 6/1/12 GO	11,340,000	GO	5/15/12	148A-12	520,000	307,013		827,013		827,013
(15) 6/1/12 GO Refunding	2,145,000	GO	5/15/12	148D-12	240,000	42,600		282,600		282,600
(16) 6/1/12 GO Refunding	1,960,000	GO	5/15/12	148D-12	210,000	33,450		243,450		243,450
(17) 6/1/12 GO Refunding	2,620,000	GO	5/15/12	148D-12	320,000	51,750		371,750		371,750
(18) 6/1/12 Sewer Refunding	1,130,000	GO	5/15/12	148D-12	125,000	19,050		144,050	144,050	0
(19) 6/1/12 Storm Refunding	1,125,000	GO	5/15/12	148D-12	125,000	19,200		144,200	144,200	0
(20) 6/1/13 GO	9,985,000	GO	4/16/13	84A-13	460,000	282,450		742,450		742,450
(21) 6/1/13 GO	700,000	GO	4/16/13	84A-13	30,000	19,563		49,563		49,563
(22) 6/1/13 Storm GO	1,500,000	GO	4/16/13	84A-13	70,000	41,800		111,800	111,800	0
(23) 6/1/13 Museum GO	700,000	GO	4/16/13	84A-13	460,000	18,400		478,400		478,400
(24) 6/1/13 Sewer GO	1,500,000	GO	4/16/13	84A-13	70,000	41,800		111,800	111,800	0
(25) 5/1/14 GO	18,770,000	GO	4/15/14	145-14	700,000	630,750		1,330,750		1,330,750
(26) 5/1/14 GO	700,000	GO	4/15/14	145-14	30,000	22,588		52,588		52,588
(27) 5/1/14 GO	700,000	GO	4/15/14	145-14	30,000	22,588		52,588		52,588
(28) 5/1/14 GO Refunding	2,575,000	GO	4/15/14	147-14	260,000	86,400		346,400		346,400
(29) 5/1/14 Sewer GO Refunding	1,425,000	GO	4/15/14	147-14	140,000	47,675		187,675	187,675	0
(30) 12/30/15 GO	8,885,000	GO	12/15/15	320-15	425,000	261,811		686,811		686,811
SUB-TOTAL					15,910,000	3,810,501	0	19,720,501	10,247,198	9,473,303

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Bettendorf

Fiscal Year
2018

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2018 (F)	Interest Due FY 2018 +(G)	Bond Reg./ Paying Agent Fees Due FY 2018 +(H)	Total Obligation Due FY 2018 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31) 12/30/15 GO, Downtown PH III	700,000	GO	12/15/15	320-15	30,000	19,544		49,544		49,544
(32) 12/30/15 GO Refunding	2,545,000	GO	12/15/15	322-15	230,000	127,250		357,250		357,250
(33) 12/30/15 GO Refunding	4,590,000	GO	12/15/15	322-15	0	229,500		229,500		229,500
(34) 12/30/15 Sewer GO Refunding	1,220,000	GO	12/15/15	322-15	0	61,000		61,000	61,000	0
(35) 12/30/15 Storm GO Refunding	1,225,000	GO	12/15/15	322-15	0	61,250		61,250	61,250	0
(36) 3/1/16 Storm Revenue	2,030,000	NON - GO	2/16/16	34-16	85,000	65,340		150,340	150,340	0
(37) 3/1/16 Sewer Revenue	2,030,000	NON - GO	2/16/16	33-16	85,000	65,340		150,340	150,340	0
(38) 12/1/16 GO Bonds	8,945,000	GO	12/6/16	385-16	380,000	280,081		660,081		660,081
(39) 12/1/16 Forest Grove Park	700,000	GO	12/6/16	385-16	30,000	21,900		51,900		51,900
(40) 12/1/2016 Various Projects	700,000	GO	12/6/16	385-16	30,000	21,900		51,900		51,900
(41) 12/1/16 Downtown IV	700,000	GO	12/6/16	387-16	30,000	22,223		52,223		52,223
(42) 12/1/16 Downtown V	700,000	GO	12/6/16	387-16	30,000	22,223		52,223		52,223
(43) 12/1/16 Recycling Trucks	700,000	GO	12/6/16	385-16	135,000	16,800		151,800		151,800
(44) 6/1/17 GO Bonds	3,185,000	GO	6/1/17	Pending	135,000	89,905		224,905	224,905	0
(45) 6/1/17 TIF Capital Loan Notes	5,920,000	NON - GO	6/1/17	Pending	0	325,600		325,600	325,600	0
(46) 6/1/17 GO Urban Renewal	2,075,000	GO	6/1/17	Pending	0	73,648		73,648	73,648	0
(47) 10/1/17 GO Bonds	10,180,000	GO	10/1/17	Pending	580,000	108,969		688,969	688,969	0
(48) 7/1/17 Fire Truck	700,000	GO	7/1/17	Pending	35,000	13,542		48,542	48,542	0
(49) 7/1/17 Storm Revenue Bonds	2,250,000	NON - GO	7/1/17	Pending	130,000	26,236		156,236	156,236	0
(50) 7/1/17 Sewer Revenue Bonds	2,250,000	NON - GO	7/1/17	Pending	130,000	26,236		156,236	156,236	0
(51)		NON - GO						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
TOTALS					17,985,000	5,488,988	0	23,473,988	12,344,264	11,129,724